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ASX ANNOUNCEMENT / MEDIA RELEASE

COMMENCEMENT OF CALENDAR 2013 DRILLING PROGRAM

The Q1 2013 drill program will consist of:

- 1. Drilling of projected regional extensions to the Campoona Shaft graphite deposit.**
- 2. Drilling to test for copper/gold targets at Robertstown near Burra.**
- 3. Drilling to test anomalous EM graphite targets on Eyre Peninsula tenements.**
- 4. Drilling of the epithermal gold target at Bartel near Cleve on Eyre Peninsula.**

Archer Exploration Limited is pleased to announce that drilling commenced on 27th January 2013 on a number of promising deposits and prospects north of Cleve on Eyre Peninsula, South Australia.

Archer's drilling schedule for Quarter 1, 2013 will consist of:

Nominal Drill Schedule:

Campoona Graphite Targets	Late January – mid February 2013
Robertstown Copper Targets	Mid February – late February 2013
Mt Shannan Graphite Targets	Early March to mid April 2013
Bartel Epithermal Gold Target	April 2013

Figures 1 to 4 show the location of the proposed drilling showing the planned drill hole locations. The colour of the drill hole locations indicates the depth of the drill holes with magenta being the deepest at +120m, blue + 100m and yellow +80m depth.

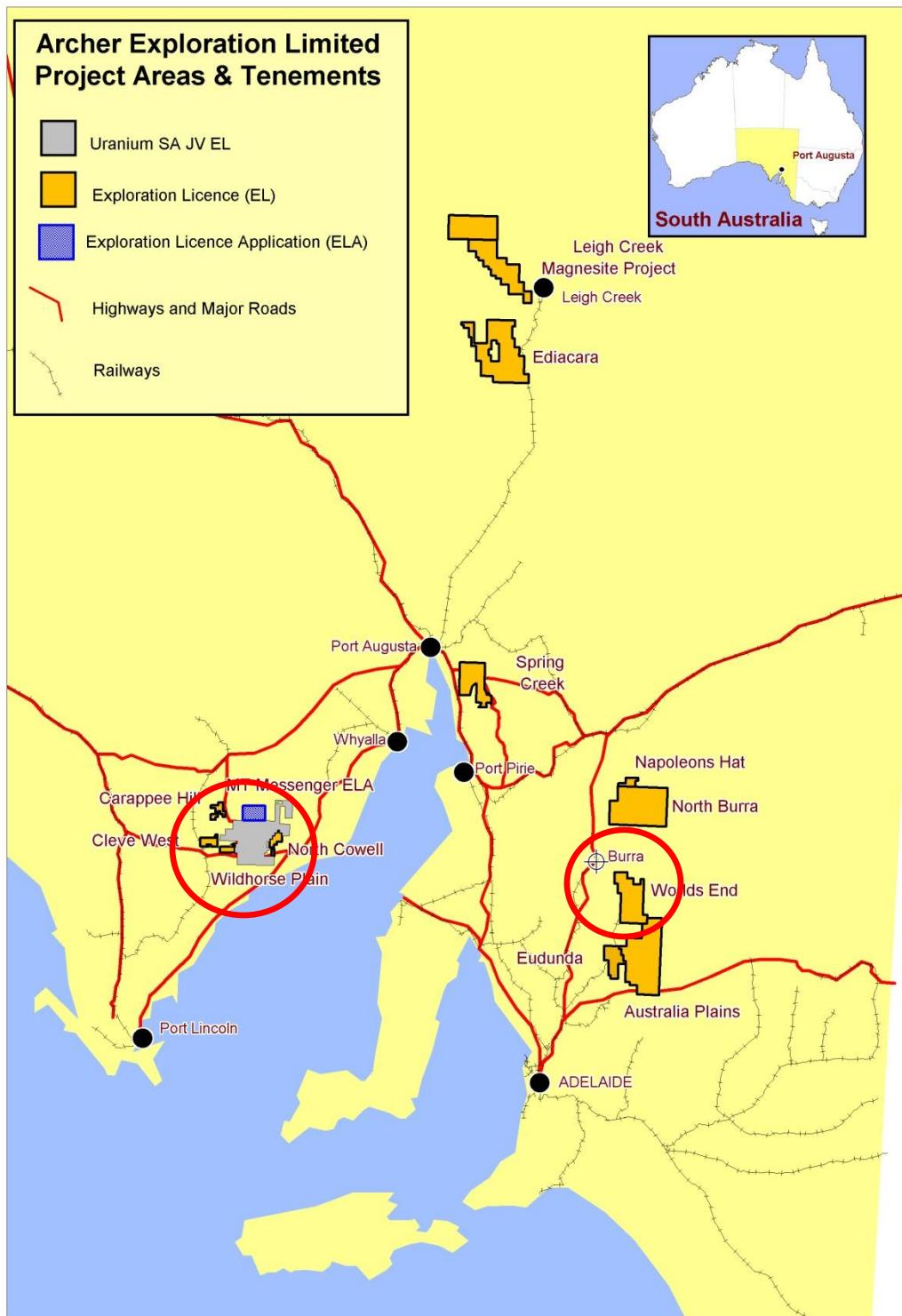


Figure 1. Archer tenement position showing drilling areas planned for Quarter 1, 2013

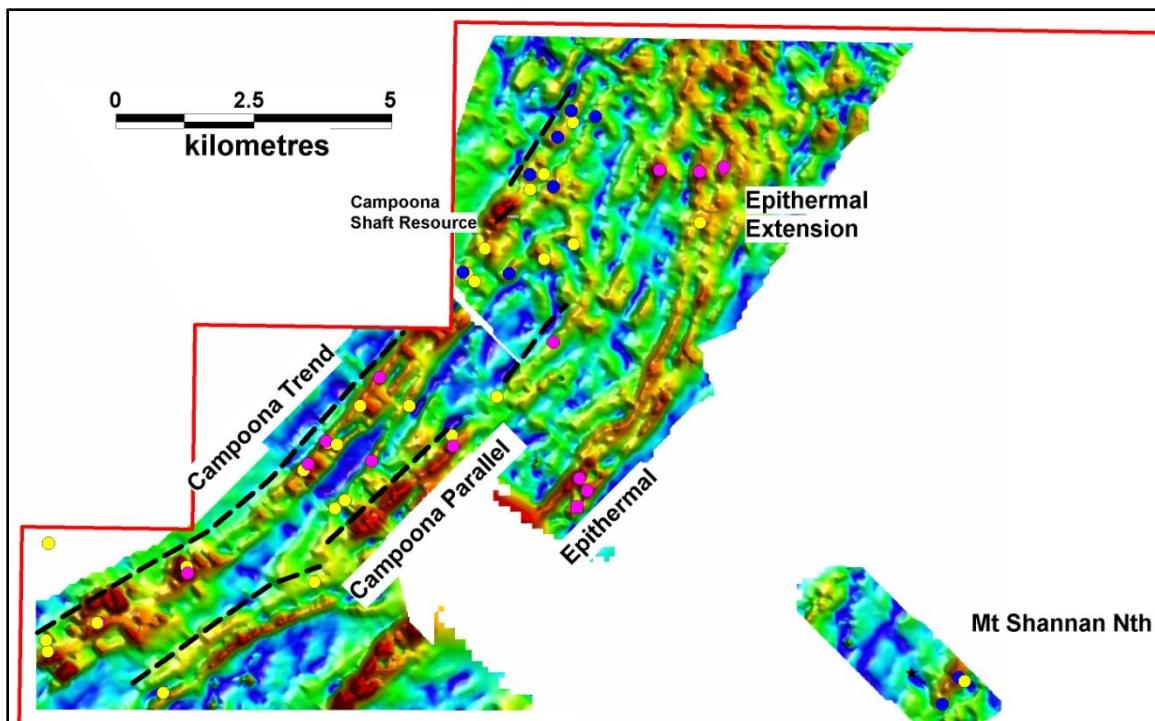


Figure 2. Hole locations shown over EM data for Campoona trend, Epithermal Targets and Mt Shannan north

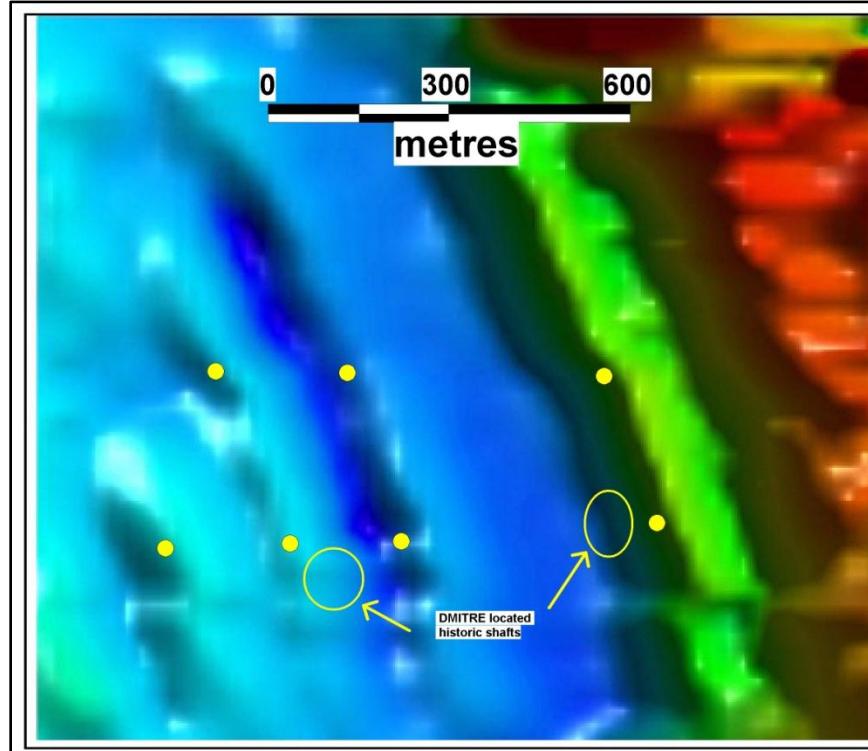


Figure 3. Hole locations over EM data at Robertstown

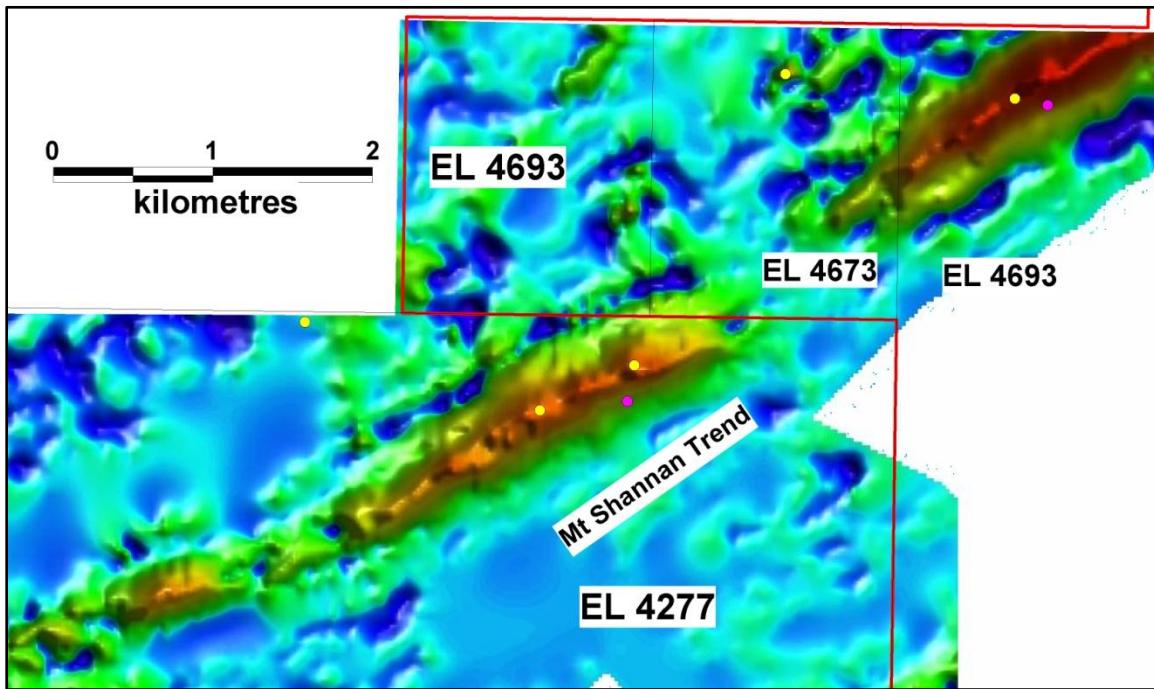


Figure 4. Hole locations shown over EM data for Mt Shannan trend of graphitic rocks.

Drilling results will be reported as they come to hand.

For further information please contact:

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The exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr. Wade Bollenhagen, Exploration Manager of Archer Exploration Limited. Mr. Bollenhagen is a Member of the Australasian Institute of Mining and Metallurgy who has more than eighteen years experience in the field of activity being reported. Mr Bollenhagen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" relating to the reporting of Exploration Results. Mr. Bollenhagen consents to the inclusion in the report of matters based on his information in the form and context in which it appears.