



OLIVE CAPITAL™

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Developing WA's Next **Gold Producer...**



Investor Presentation
September 2018

Important Information

Competent Persons Statement

The information in this presentation that relates to exploration results is based on information compiled by or under the supervision of Dr Helen Degeling, who is a member of the Australian Institute of Mining and Metallurgy (AusIMM) and an employee of Alt Resources Limited. Dr Degeling has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code 2012). Dr Degeling consents to the inclusion in this document of the information in the form and context in which it appears.

Cautionary Statement - Bottle Creek Gold Mine

The historical exploration results pursuant to the Bottle Creek Gold Mine contained herein have not been reported in accordance with the JORC Code 2012 and a Competent Person has not done sufficient work to disclose the historical exploration results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the prior reported exploration results may be reduced when reported under the JORC Code 2012. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the historical exploration results obtained from the Department, but the Company has not independently validated the historical exploration results and therefore is not to be regarded as reporting, adopting or endorsing those results.

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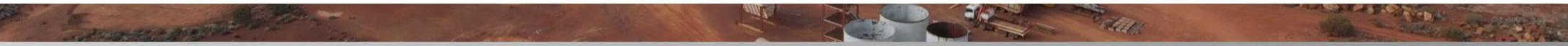
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1. Executive Summary



Alt Resources:

- Highly active Australian gold exploration and development company.
- Large and strategic landholding around Mt Ida in Western Australia.
- Significant mining infrastructure to fast-track development strategy.
- Focused on growing Resources and executing its development plans.

Resource Growth:

- Recently announced maiden Resource of 109,500oz Au and 650,000oz Ag at the Company's Bottle Creek Gold Mine.
- Mt Ida combined Resources now stand at 2.8Mt @ 2.25 g/t Au for 206,800oz Au & 650,000oz Ag.
- Further resource upgrades expected in the near term...

Fast-Track Development Strategy:

<input checked="" type="checkbox"/> Acquired Bottle Creek, Mt Ida & Quinns	Q4/Q1-2018
<input checked="" type="checkbox"/> Commenced 10,000m of RC Drilling	Q1-2018
<input checked="" type="checkbox"/> Commenced 3,700m of RC & Diamond Drilling	Q3-2018
<input checked="" type="checkbox"/> Announced Bottle Creek Maiden Resource	Q3-2018
<input type="checkbox"/> Further drill results and Resource upgrade	Current
<input type="checkbox"/> Metallurgy, mine planning & pit design	Current



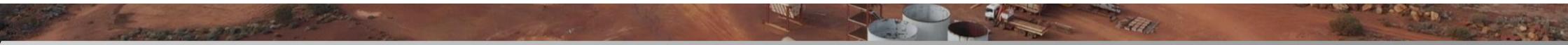
Location of Alt's projects and its area of focus (Blue circle).



Picture showing the Bottle Creek Gold Mine.

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2. Company Overview



Strategic Landholding:

- 📍 **Bottle Creek, WA – Option to Buy 100%.**
- 📍 **Mt Ida South & Quinn's, WA – 80 to 100%.**
- 📍 **Paupong, NSW – 70% with option to buy 100%.**
- 📍 **Mt Roberts, WA – 51% with option to buy 80%.**
- 📍 **Myalla, NSW – 70% with option to buy 100%.**

Board of Directors:

- 📍 **William Ellis**, Executive Chairman
- 📍 **Neva Collings**, Non-Executive Director
- 📍 **Clive Buckland**, Executive Director & Co Sec
- 📍 **Andrew Sparke**, Executive Director

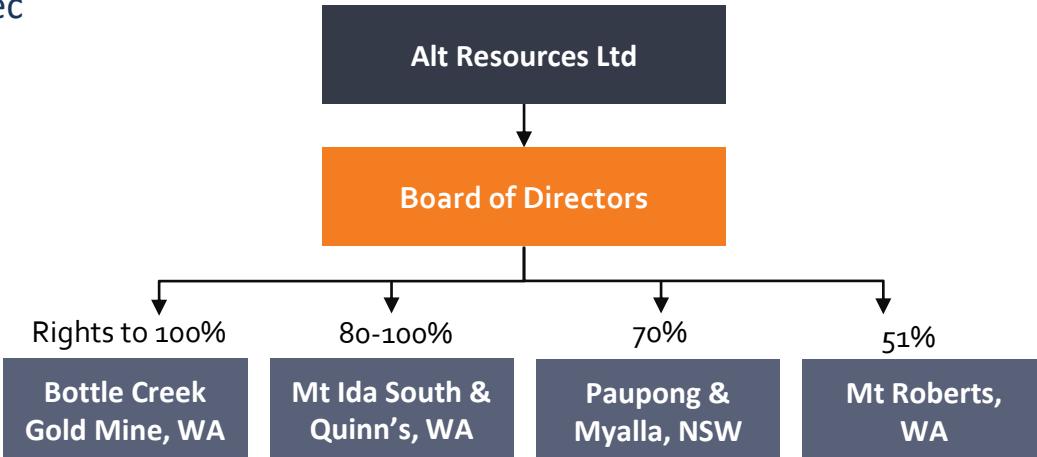
Key Management:

- 📍 **James Anderson**, Chief Executive Officer
- 📍 **Dr Helen Degeling**, Exploration Manager

Key Statistics:

ASX Code:	ASX:ARS
Shares on Issue:	196,220,331
Options on Issue:	30,557,580
Cash at Bank (As at 30/6/18):	\$709,000
Debt:	Nil
Market Capitalisation (4/9/18):	\$6.1 million

Corporate Structure:



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2. Company Overview (Cont)



Growth Strategy

- 🔥 Drill known extensions;
- 🔥 Upgrade Resources & Reserves;
- 🔥 Assess consolidation opportunities; and
- 🔥 **Fast-track project development.**



Picture of recent drilling at the Emu deposit.

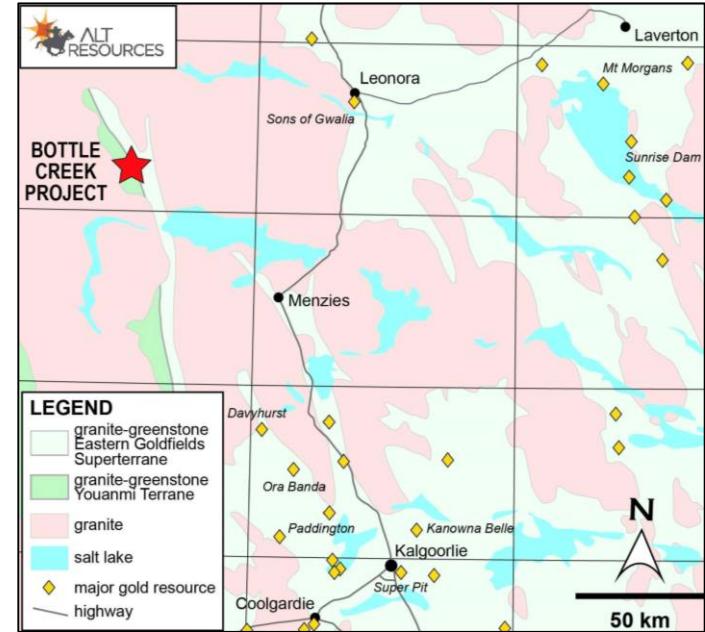


Picture of the Boags pit and tailings dam.

3. Overview of Projects

Overview:

- Alt Resources has successfully consolidated the Mt Ida Gold Belt for the first time in 30 years.
- The greater Mt Ida project consists of the Bottle Creek Gold Mine, Mt Ida South and the Quinns Mining projects.
- The projects lie approximately 200km north east of Kalgoorlie and comprises a total area of 360km².
- Bottle Creek was mined by Norgold, a subsidiary of Rio Tinto, between 1988 and 1989 and produced 93,000oz Au in 18 months.
- Mt Ida has a combined JORC 2012 Resource of 2.8Mt @ 2.25 g/t Au for 206,800oz Au & 650,000oz Ag.
- The project is of district scale with capacity to establish a stand alone production facility.



Map showing the location of Alt's Bottle Creek Gold Mine.



Picture showing Alt's Bottle Creek Gold Mine.

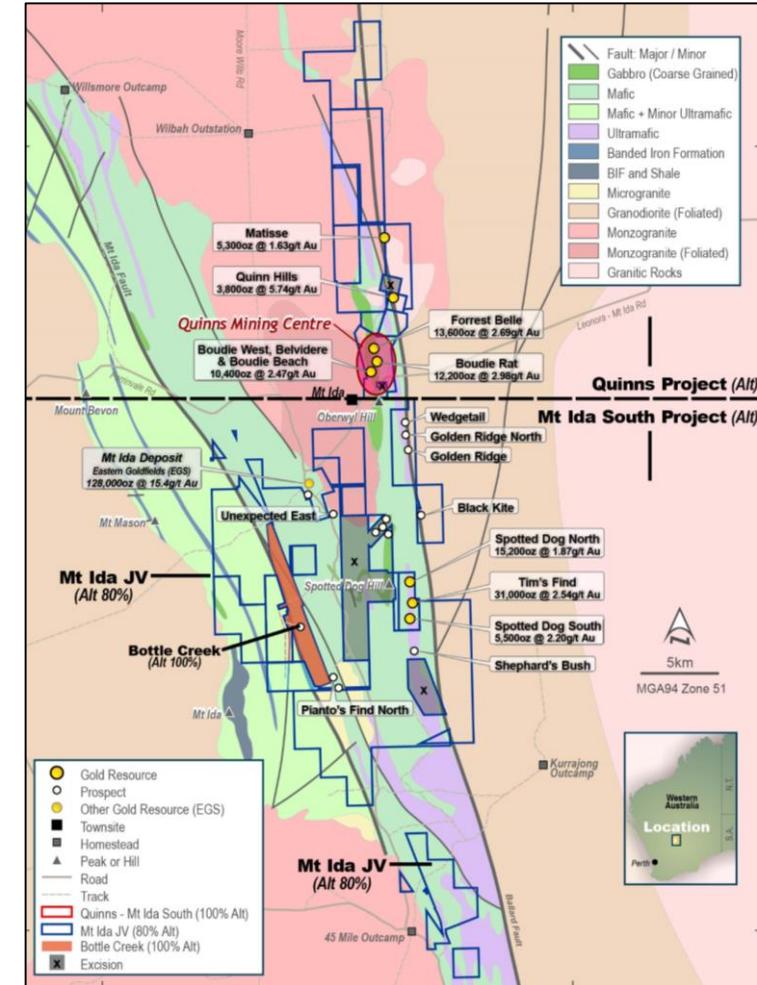
3. Overview of Projects (Cont)

Geology:

- 📍 Located at northern end of Mt Ida-Ularring greenstone belt.
- 📍 Gold and silver mineralisation is hosted in carbonaceous, sulphidic shales within a larger package of interbedded basaltic volcanics within the crustal-scale Mt Ida Shear Zone.
- 📍 The area is tightly folded and metamorphosed, with intrusion of younger dolerite dykes.

Regional Deposits:

- 📍 The largest known gold deposits in the region include:
 - **Mt Ida Deposit** (Eastern Goldfields Ltd): Adjacent to Alt's Mt Ida JV and has a Resource of 141,000oz Au (0.32Mt @ 13.8 g/t Au).
 - **Riverina Deposit** (Eastern Goldfields Ltd): Has a Resource of 427,000oz Au (6.12Mt @ 2.2 g/t Au).
 - **Menzies Project** (Eastern Goldfields Ltd & Intermin Resources Ltd): Contains a Resource of 171,310oz Au (2.42Mt @ 2.20g/t Au).



Map showing Alt's Mt Ida projects and their geology.

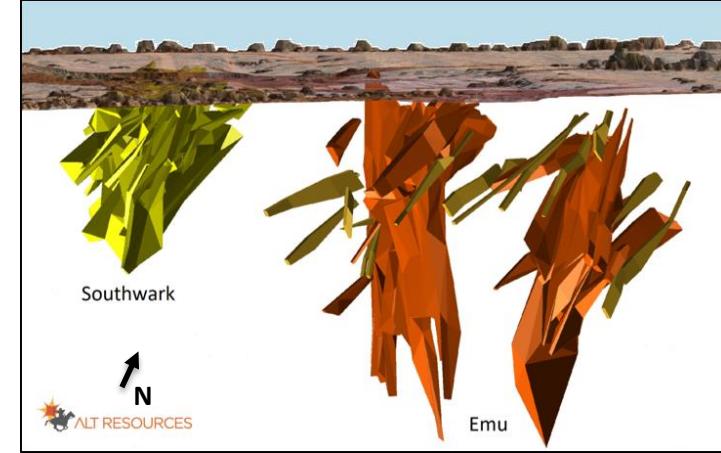
Source: Eastern Goldfields and Intermin's ASX announcements.

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3. Overview of Projects (Cont)

Bottle Creek Acquisition:

- Bottle Creek was mined by Norgold Ltd, a subsidiary of Rio Tinto, between 1988 and 1989.
- The project produced 93,000oz Au from two open pits, VB and Boags, in only 18 months.
- The pits were mined to just 50m depth and averaged 3.26g/t Au at VB and 2.65g/t Au at Boags.
- The oxide ore was processed onsite through a CIP plant which was removed in the 1990's.
- After an aggressive exploration program, Alt has recently announced a maiden JORC Resource of 109,500oz Au and 650,000oz Ag at Bottle Creek.
- 70,000oz Au falls in the Indicated category.
- A further Resource upgrade is expected in the near term...

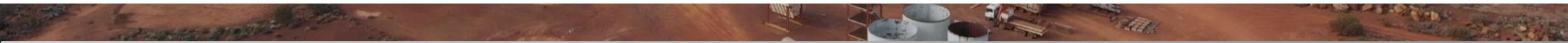


Cross section of the mineralisation at Southwark and Emu.



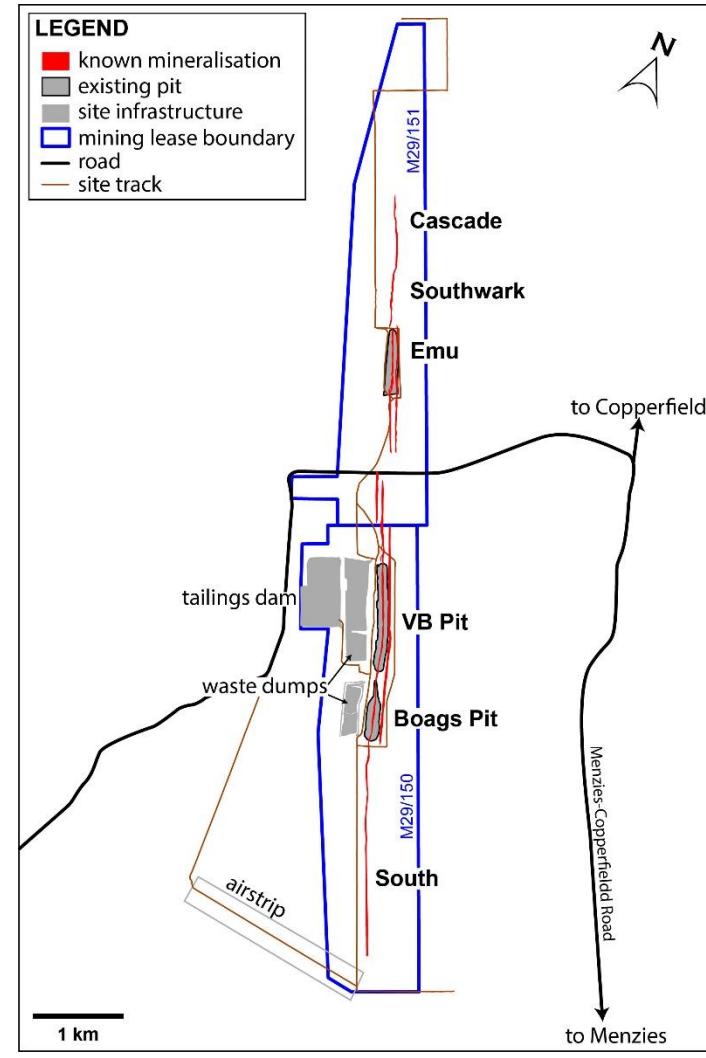
Picture inside the VB pit at the Bottle Creek Gold Mine.

3. Overview of Projects (Cont)



Acquisition Terms:

- Alt Resources entered into a 12 month option to acquire the Bottle Creek Gold Mine on 8 November 2017.
- To exercise the Option, the Company will:
 - Pay the Vendor a cash payment of \$4.874 million;
 - Pay the Vendor a gold royalty of 2.5% of gold production from the Bottle Creek tenements;
 - Pay the Vendor a \$3.00 per ton processing fee for all toll treatment ore processed on site; and
 - Undertake all rehabilitation pursuant to exploration operations during the option period.



Tenure associated with the Bottle Creek Gold Mine.

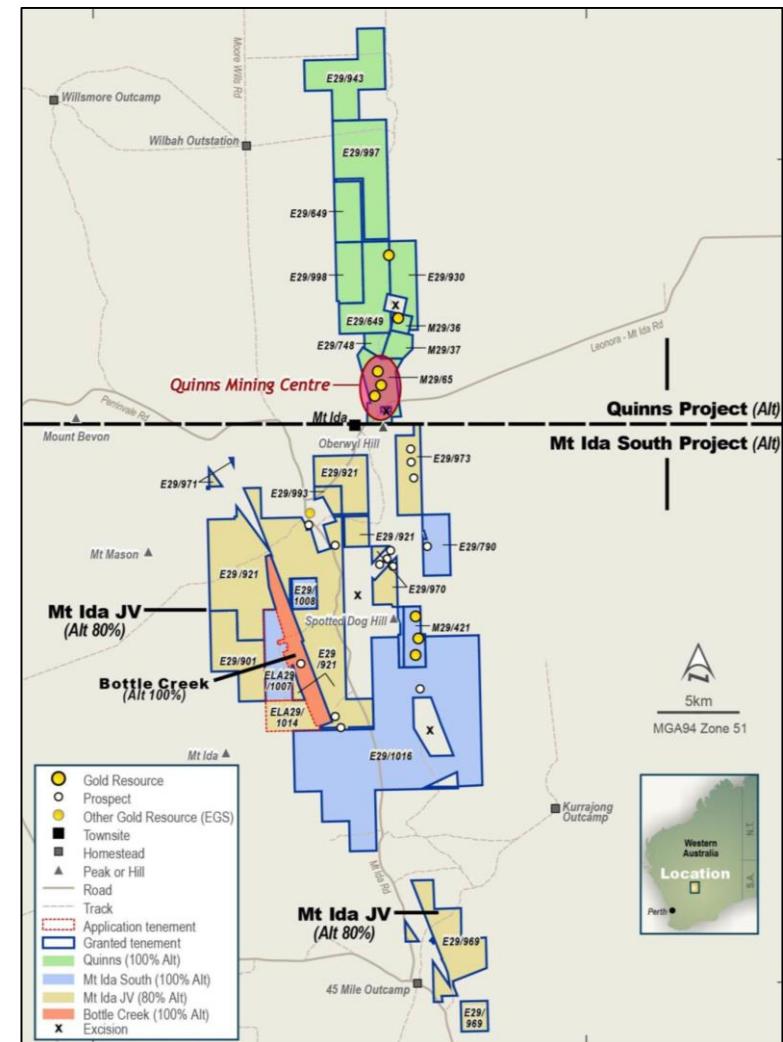
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3. Overview of Projects (Cont)



Quinns, Mt Ida South & Mt Ida JV Acquisition:

- On 16 January 2018, Alt entered into a Heads of Agreement with Latitude Consolidated Ltd (ASX:LCD) to acquire the historical Quinns and Mt Ida South mining centers.
- The acquisition includes existing JORC Resources of 1.24Mt @ 2.5 g/t Au for 97,300oz Au.
- The acquisition includes a 100% interest in the Quinns and Mt Ida South Projects as well as LCD's 80% interest in the Mt Ida JV.
- The package considerably expands Alt's landholding in the region and opens up significant exploration and development opportunities for the Company.



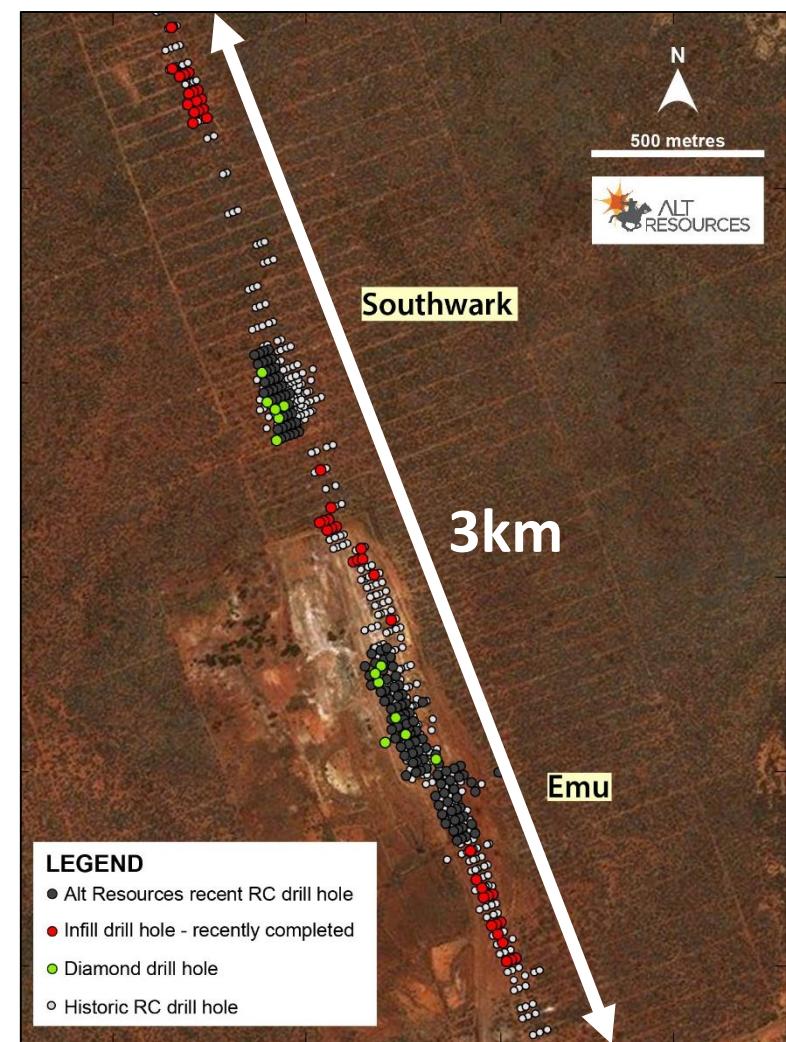
Map showing the greater Mt Ida project and its tenure.

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3. Overview of Projects (Cont)

Upside Potential:

- Maiden Resource for Emu and Southwark deposits at Bottle Creek of 109,500oz Au and 650,000oz Ag.
- Resource produced within 6 months of project acquisition.
- Discovery cost of \$9.80 per ounce.
- Emu and Southwark Resource delivers approximately 12,000oz Au per 100m of ground covered, with only 900m of the 11km structural trend.
- Results from second stage drilling will soon be incorporated in an updated resource model.
- Laterite drilling program to commence in coming weeks.
- Mine planning, pit optimisation metallurgical studies underway ahead of Pre-Feasibility Study.
- RC and Diamond drilling will continue throughout 2018 and 2019 to test extensions.



Aerial picture of recent drilling north of the VB pit.

3. Overview of Projects (Cont)

Extensive Infrastructure:

- ❖ **Road:** The Bottle Creek Gold Mine is located ~200km north-west of Kalgoorlie and is accessed via sealed and all weather gravel roads.
- ❖ **Power:** Power is accessible via an onsite diesel generator.
- ❖ **Water:** Potable water is accessible via existing bore field.
- ❖ **Communications:** The site has access to the NBN providing fast internet and phone services.
- ❖ **Airstrip:** The Bottle Creek Gold mine has an operating airstrip at the southern end of the project.
- ❖ **Tailings Dams:** Two tailings dams plus approval for a third already in place.
- ❖ **Exploration Camp:** An extensive exploration camp with modern amenities has recently been set up at Bottle Creek.



Picture of the airstrip at Alt's Bottle Creek Gold Mine.



Picture of the newly established exploration camp at Bottle Creek.

4. Board & Management



Mr William Ellis

Executive Chairman

- Mr. Ellis is a graduate of the University of Melbourne and is a founder of the Company.
- Mr Ellis has practiced as a public accountant for over forty years.
- Mr Ellis is a member of the Institute of Chartered Accounts, the Institute of Public Accounts and holds a Bachelor of Commerce.



Mr James Anderson

Chief Executive Officer

- Mr. Anderson is a founder of the Company and has Senior Management experience in logistics and operational management.
- Mr. Anderson has oversight of the Company and is responsible for all operations.
- Mr Anderson has been instrumental in negotiating the acquisition of the Company's asset portfolio.



Ms Neva Collings

Non-Executive Director

- Ms. Collings is a practicing solicitor with a Masters in environmental law and is a founder of the Company.
- Ms. Collings provides assistance in government regulatory approvals for exploration activity and environmental management.
- Ms. Collings is a member of the Australian Institute of Company Directors.



Mr Clive Buckland

Executive Director & Co Sec

- Mr Buckland worked for IBM in Australia for 35 years in project management.
- Mr. Buckland graduated from the University of Sydney in 1979 with a Bachelor of Economics.
- Mr. Buckland is a certificated member of the Governance Institute of Australia.



Mr Andrew Sparke

Executive Director

- Assisted many ASX listed companies with capital raisings and corporate transactions.
- Director of a number of public and private companies including Olive Capital Pty Ltd.
- Mr Sparke holds a Bachelor of Business (Marketing) and is a member of the Australian Institute of Company Directors.



Dr Helen Degeling

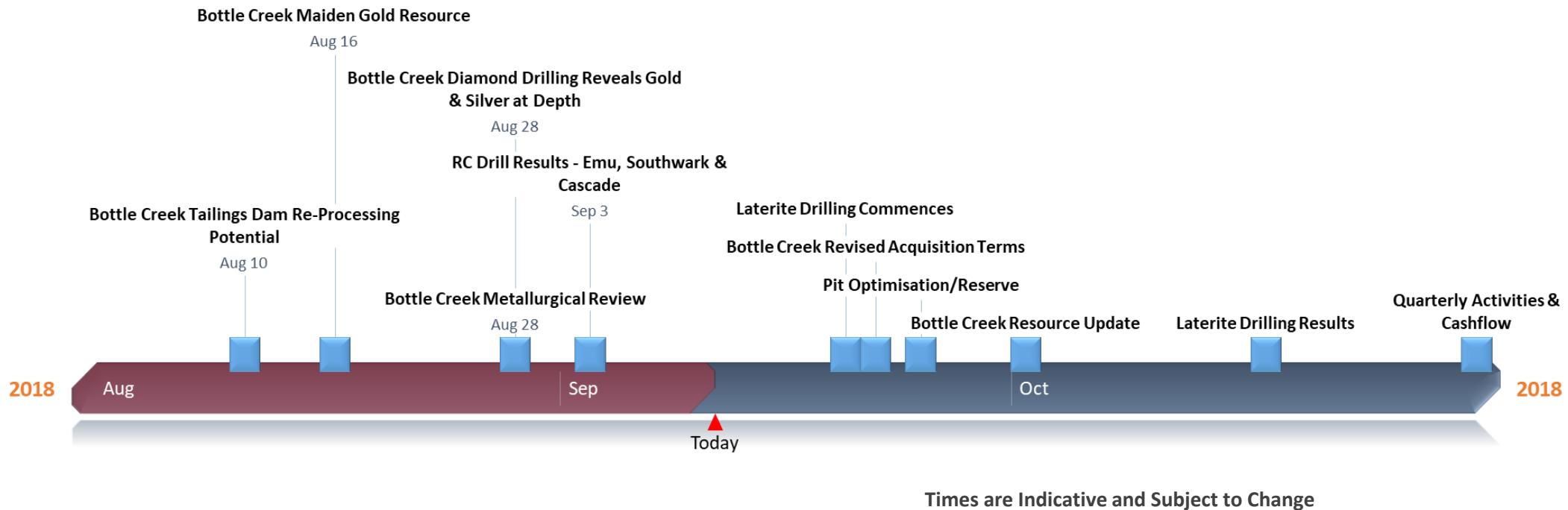
Exploration Manager

- Dr Degeling is a PhD qualified geologist with 10 years experience in gold and base metals exploration.
- She has worked in the Pilbara, Yilgarn, Gawler, Mt Isa Inlier and Lachlan Fold Belt.
- Dr Degeling has previously held Senior roles with CST Lady Annie, MM Mining Mt Isa and was Mine Geologist for Range River Gold.

5. Development Timeline



Indicative Timeline & News Flow:



Note: This timetable above is indicative only and is subject to change without notice.

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6. Comparable Companies



Indicative Comparables:

Gold Producers & Developers													Reserves			Resources		
Company:	ASX Code:	Project Location:	Price (4th Sept):	4 Month Change:	12 Month Change:	Market Cap:	Cash:	Debt:	EV:	Tonnes (Mt):	Grade (g/t):	Moz:	Tonnes (Mt):	Grade (g/t):	Moz:	Tonnes (Mt):	Grade (g/t):	Moz:
Tribune Resources	TBR	WA, Ghana	\$ 6.50	0%	-6%	\$ 325,000,000	\$ 13,163,000	\$ 6,287,000	\$ 318,124,000	2.3	6.2	0.46	3.9	6.1	0.77			
Ramelius Resources	RMS	WA, US, QLD, NSW	\$ 0.50	-10%	23%	\$ 261,612,450	\$ 95,500,000	\$ -	\$ 166,112,450	14.8	1.8	0.87	66.8	1.7	3.55			
Millennium Minerals	MOY	WA, Australia (Pilbara)	\$ 0.21	-13%	3%	\$ 162,353,850	\$ 13,600,000	\$ -	\$ 148,753,850				22.8	1.5	1.12			
Gascoyne Resources	GCY	WA, Australia (Gascoyne)	\$ 0.31	-32%	-20%	\$ 152,093,952	\$ 30,000,000	\$ -	\$ 122,093,952	15.3	1.3	0.62	54.5	2.1	2.60			
Rand Mining	RND	WA, Australia	\$ 2.40	-4%	-10%	\$ 144,360,000	\$ 2,364,000	\$ 1,572,000	\$ 143,568,000	0.8	6.2	0.15	1.3	6.1	0.26			
Eastern Goldfields	EGS	WA, Australia	\$ 0.12	-32%	-51%	\$ 87,604,700	\$ 10,000	\$ 18,062	\$ 87,612,762	2.0	2.3	0.15	21.0	2.6	1.78			
Red 5	RED	WA, Philippines	\$ 0.06	-14%	46%	\$ 74,400,000	\$ 12,938,000	\$ -	\$ 61,462,000	2.6	3.9	0.31	10.1	1.6	1.61			
Echo Resources	EAR	WA, Australia (Yandal Belt)	\$ 0.13	-49%	26%	\$ 61,081,250	\$ 753,000	\$ -	\$ 60,328,250	14.9	1.7	0.82	27.4	1.9	1.71			
Spitfire Materials	SPI	WA, QLD, NT	\$ 0.08	-32%	-29%	\$ 40,892,390	\$ 2,723,000	\$ -	\$ 38,169,390				13.1	3.0	1.26			
Kin Mining	KIN	WA, Australia	\$ 0.12	-24%	-63%	\$ 38,967,600	\$ 2,196,000	\$ 6,398,000	\$ 43,169,600				22.3	1.4	1.02			
Intermin Resources	IRC	WA, Australia	\$ 0.17	-15%	91%	\$ 38,839,097	\$ 8,500,000	\$ -	\$ 30,339,097				6.4	2.1	0.43			
Breaker Resources	BRB	WA, Australia	\$ 0.24	-51%	-66%	\$ 34,345,250	\$ 5,206,000	\$ -	\$ 29,139,250				11.9	1.6	0.62			
Excelsior Gold	EXG	WA, Australia (Kalgoorlie)	\$ 0.03	-30%	-30%	\$ 26,645,760	\$ 4,549,000	\$ -	\$ 22,096,760				14.8	1.7	0.83			
Average:				-24%	-7%	\$111,399,715	\$ 14,730,923	\$ 1,098,082	\$ 97,766,874									
Alt Resources Ltd	ARS	WA, NSW	\$ 0.03	-47%	-33%	\$ 6,082,820	\$ 709,000		\$ 5,373,820				2.8	2.3	0.21			

Source: ASX announcements and company records as at 4 September 2018.

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7. Why Invest?

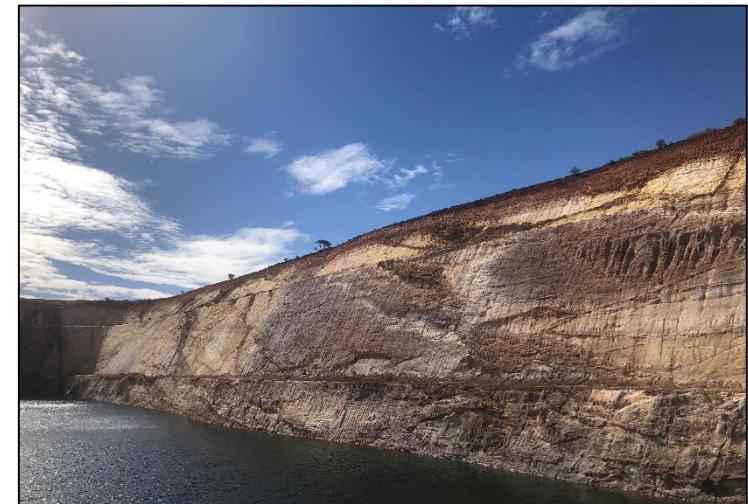
Why Invest?

- Large and strategic landholding in the prolific Mt Ida gold belt;
- Several positive pricing catalysts in the near term;
- Attractive valuation relative to peers;
- Strong news flow from rapid development strategy;
- Experienced management team with track record of generating shareholder returns.

An opportunity to share in our exciting future...



Picture of diamond core from recent drilling at Bottle Creek.



Picture inside the VB pit at the Bottle Creek Gold Mine.

8. Contacts



For more information please contact:



ALT RESOURCES

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