



ALT RESOURCES

CONSOLIDATING THE MT IDA GOLD BELT

Corporate Presentation

SMC Sydney May 2018



www.altresources.com.au

DISCLAIMER

Competent Persons Statement

The information in this presentation that relates to exploration results is based on information compiled by or under the supervision of Dr Helen Degeling, who is a member of the Australian Institute of Mining and Metallurgy (AusIMM) and an employee of Alt Resources Limited. Dr Degeling has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code 2012). Dr Degeling consents to the inclusion in this document of the information in the form and context in which it appears.

Cautionary Statement - Bottle Creek Gold Mine

The historical exploration results pursuant to the Bottle Creek Gold Mine reported contained herein have not been reported in accordance with the JORC Code 2012 and a Competent Person has not done sufficient work to disclose the historical exploration results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the prior reported exploration results may be reduced when reported under the JORC Code 2012. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the historical exploration results obtained from the Department, but the Company has not independently validated the historical exploration results and therefore is not to be regarded as reporting, adopting or endorsing those results.

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BOARD AND MANAGEMENT



Mr. William Ellis – Chairman

Mr. Ellis is a graduate of the University of Melbourne and one of the founders of the Company, Bachelor of Commerce, 1968. He has practiced as a public accountant for in excess of forty years having been a member of both the Institute of Chartered Accountants and the Institute of Public Accounts.



Mr. James Anderson – CEO

Mr. Anderson is one of the founders of the Company and has come from Senior Management in logistics and operational management. Mr. Anderson has oversight and is responsible for all Company operations and has been instrumental in negotiating the acquisition and expansion of Company's portfolio of assets.



Ms. Neva Collings – Non Executive Director

Ms. Collings is a practising solicitor in NSW with a Masters in environmental law and one of the founders of the Company. Ms. Collings is a member of the Australian Institute of Company Directors. Ms. Collings works as an environmental consultant for the Company in government regulatory approvals for exploration activity and environmental management. Ms. Collings is senior member with regard to compliance for the Company



Dr Helen Degeling – Exploration Manager

Dr Degeling is a PhD qualified geologist with 10 years experience in gold and base metals exploration. She has worked in the Pilbara, Yilgarn, Gawler, Mt Isa Inlier and Lachlan Fold Belt. Dr Degeling has previously held Senior and Management roles with CST Lady Annie, MM Mining Mt Isa and was Mine Geologist for Range River Gold.



Mr. Clive Buckland – Executive Director and Company Secretary

Mr. Buckland graduated from the University of Sydney in 1979 with a Bachelor of Economics. Mr. Buckland is a certificated member of the Governance Institute of Australia and previously worked for IBM in Australia for 35 years in project management.



Mr David Andreazza – WA Project Manager

Mr Andreazza has over 18 years experience in mineral exploration, having graduated from the Curtin University in 1999 with a degree in Exploration Geophysics. His experience is extensive, involving multiple projects in Australia, Africa, and Mongolia; focusing on commodities including water, nickel, gold, REE's, iron ore, copper and uranium. He has extensive geophysical and geological experience in grassroots exploration, brownfields projects and in the development of projects.



Mr. Tim Symons – CFO

Mr. Symons holds Bachelor of Financial Administration University of New England, Armidale NSW in 1980 and has worked in a variety of financial and accounting roles including the University of New South Wales, BHP Stainless, BHP Limited Port Kembla and the University of Wollongong.



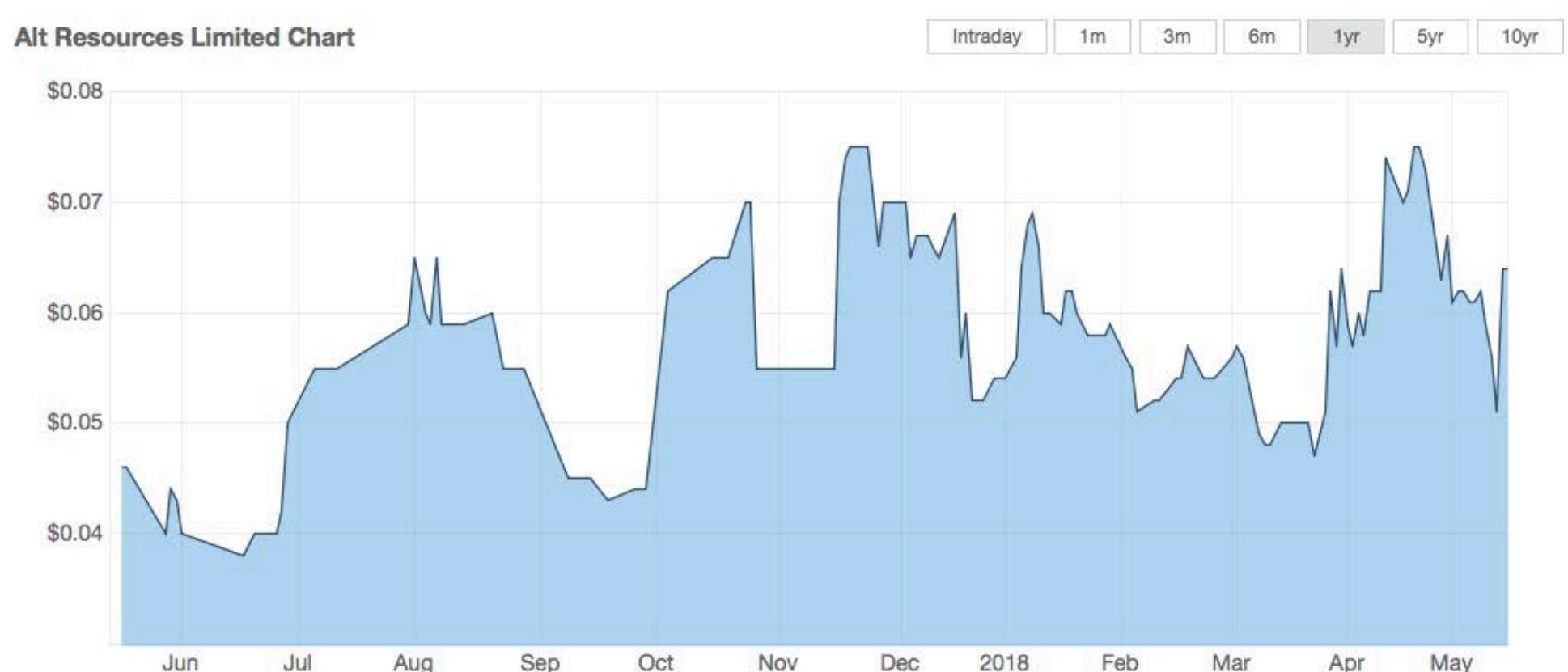
Mr. David McInnes – Consultant Geophysicist

Dave is a graduate of Sydney University with Honors majoring in geophysics and geology. He is an exploration geophysicist having worked with CRA/Rio Tinto, WMC and Pasminco. He specialises in target generation and geological/geophysical modeling and data interpretation both at regional and prospect scale. Dave is currently undertaking a comprehensive review of the Company's geophysical data sets.

CORPORATE SUMMARY

ASX Code	ARS
Shares - Quoted ASX	169m
Unlisted Options ASX	9.85m
Share Price (as at 15 May 2018)	6.4 cents
Current Market Capitalisation	\$10.8m

12 month share price performance



ASX-listed gold and base metals explorer

Tight capital structure – market cap including ~ \$10.8 M

Assets include:

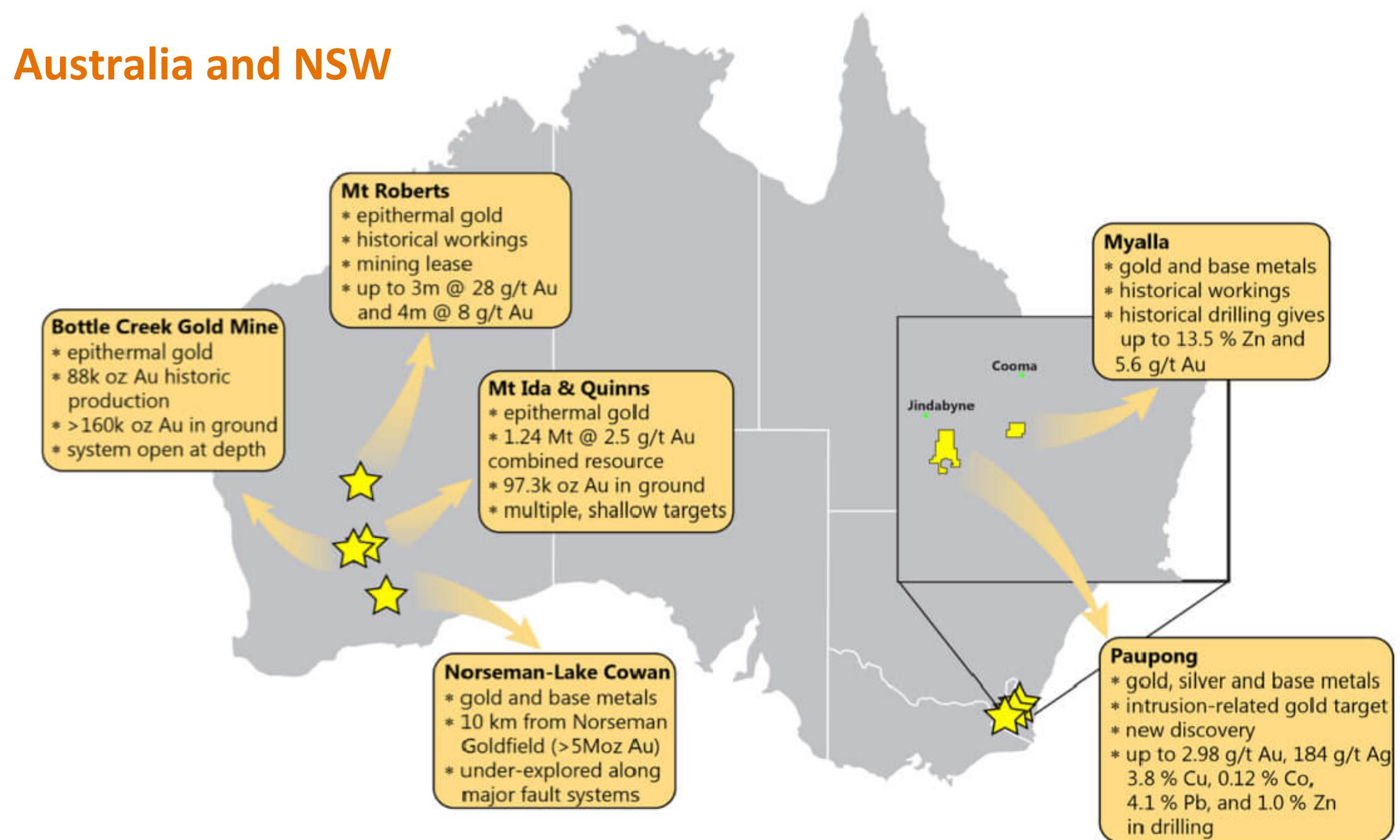
- Bottle Creek Gold Project – Option to Buy 100%
- Mt Ida South and Quinn's – Alt 100%
- Paupong gold and base metal project, Lachlan - Orogen NSW (Alt owns 70% with option to take to 100%)
- Mt Roberts gold project, Leinster Alt 51% E 36/843 Leinster 100% Alt
- Myalla massive sulphide project, NSW (Alt owns 70% with option to take to 100%)

ALT RESOURCES

MULTIPLE HIGH POTENTIAL PROJECTS

Rapidly Developing Operations – Western Australia and NSW

- Under-explored Mt Ida South Gold Belt
- Paupong IRG system – Lachlan Orogen
- Myalla Gold and Base Metals Project
- Undervalued Assets - Low Market Capitalisation
- Low Corporate Overheads
- Key strategic partnerships - DDH1 Drilling, Challenge and Strike Drilling



ALT RESOURCES

VISION – DEVELOP MT IDA GOLD BELT PRODUCTION HUB

An aerial photograph of a gold mining operation. The image shows several large, irregularly shaped open pits of varying depths, some filled with water. Between the pits, there are extensive processing and waste rock piles, some of which are covered in red and orange earth. A network of roads and tracks crisscrosses the site. In the background, rolling hills and mountains are visible under a clear sky.

To expand existing JORC resources and make new discoveries in the Mt Ida Gold Belt using modern exploration techniques and to establish a central gold production hub at the Bottle Creek mine site. Processing ore from multiple open pit mining operations to be located at Bottle Creek, Mt Ida South and Quinn's projects

BOTTLE CREEK PROJECT

FAVOURABLE ACQUISITION TERMS

Bottle Creek Gold Project Acquisition

- \$125,000 cash component – PAID
- Minimum 8,000m RC drilling - COMPLETED
- \$4.875M cash on Notice to Complete after 12 months – January 2019
- 2.5% royalty on gold production
- \$3.00 per tonne toll treatment (not applicable to Bottle Creek ML)
- Resource modelling underway with upgrade expected late Q2, 2018
- Mt Ida and Quinns acquisition from Latitude Consolidated completed May 2018



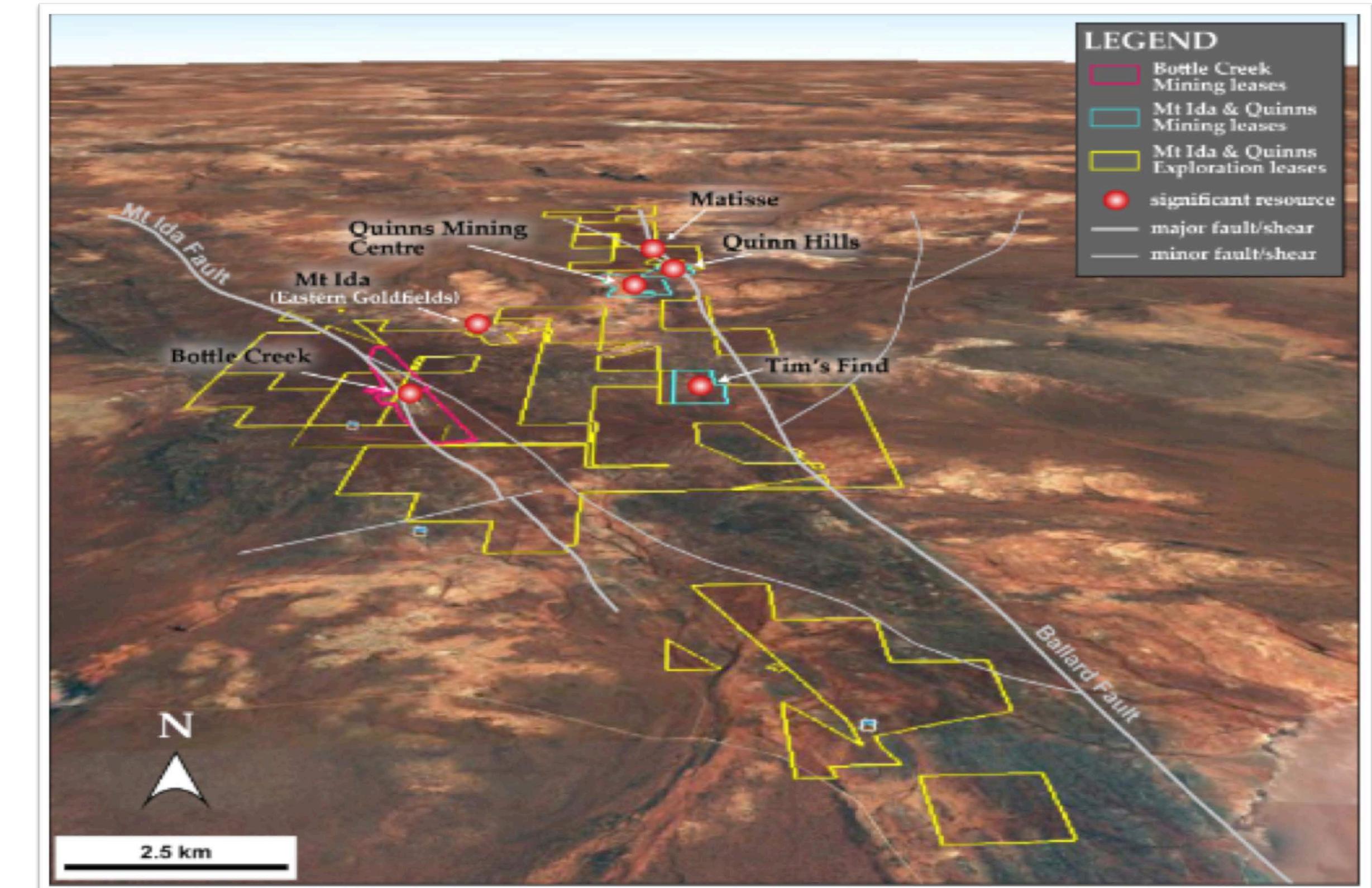
Bottle Creek Project, WA

ALT RESOURCES MT IDA GOLD BELT

CLEAR PATH TO PRODUCTION – MULTIPLE MINES, CENTRAL PROCESSING HUB

Mt IDA Gold Belt Consolidated by Alt Resources

- Alt Resources has successfully consolidated the Mt Ida Gold Belt for the first time in 30 years
- District scale project - capacity to establish a stand alone production facility
- Historical resource* (non JORC compliant) of 146,000oz Au at Bottle Creek
- JORC 2012 resource of 97,000oz Au at Quinn's and Mt Ida South**
- Maiden JORC resources July 2018
- Diamond drilling programme underway



* Historical resource developed in-house by Electrolytic Zinc Company of Australasia Ltd, Norgold Ltd and GeoPeko between 1987-1989. Historical drilling did not include modern QAQC. Therefore the historical resource is not JORC 2012 compliant. Alt is currently drilling to validate the historical drilling to into JORC compliance. Source of this resource figure is historical open file report (WAMEX) a20156; 1986-1987 annual report by Electrolytic Zinc Company of Australasia Ltd.

** Latitude Consolidated Ltd announcement, 14th Sept 2016: <http://www.asx.com.au/asxpdf/20160914/pdf/43b5hknb4d4gtg.pdf>

†See ARS announcement, 27th March 2018: <https://www.altresources.com.au/wp-content/uploads/2018/03/Multiple-High-Grade-Gold-Intercepts-Bottle-Creek.pdf> and ARS announcement, 5th April 2018: https://www.altresources.com.au/wp-content/uploads/2018/04/Announcement-More-Emu-drilling-results_ASX-5Apr18.pdf

BOTTLE CREEK PROJECT

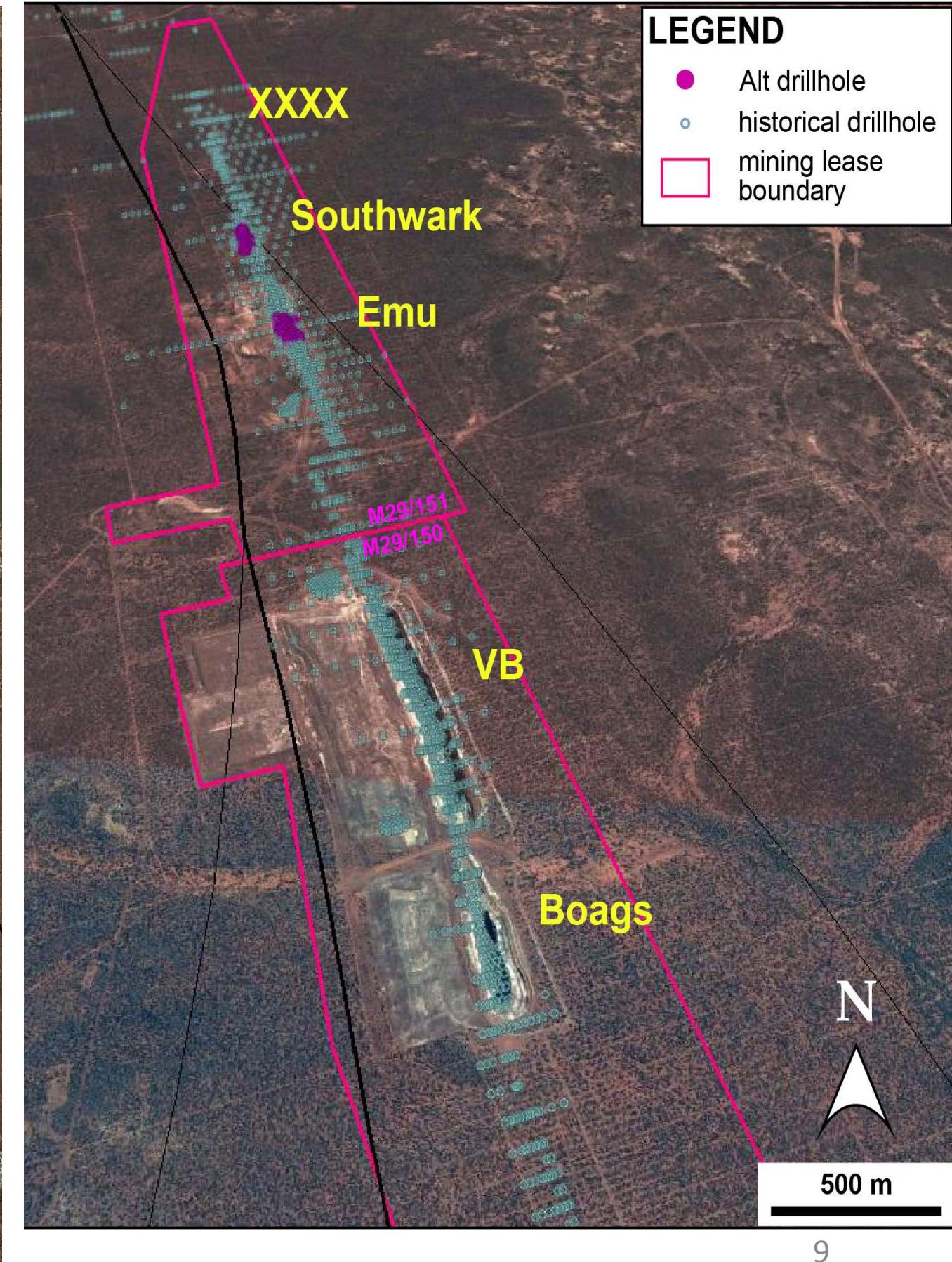
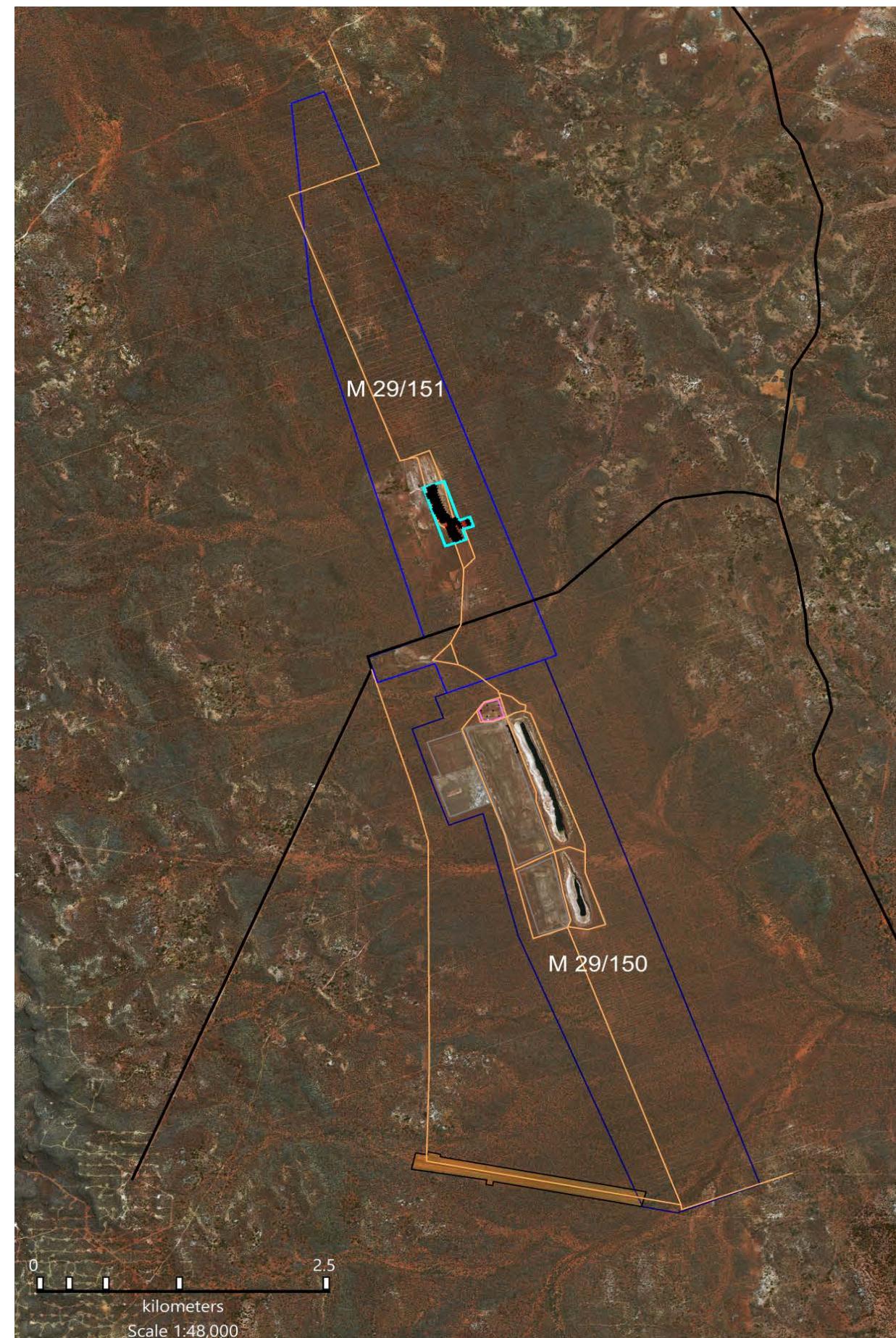
EXISTING INFRASTRUCTURE – HISTORICAL DRILLING DATABASE

Extensive Infrastructure

- Airstrip
- Two tailings dams plus approval for a third
- Fresh potable water in established bore field
- 10km of established roads
- Established exploration camp

Historical Drilling Database

- RAB: 32,093m in 776 holes
- RC: 43,492m in 839 holes
- DDH: 5,751m in 78 holes
- Historical drilling value in excess of \$8M
- Comprehensive data sets now digitised in Access database
- No environmental liability
- No royalty legacy from previous mining operations
- Exceptional high grade drill targets

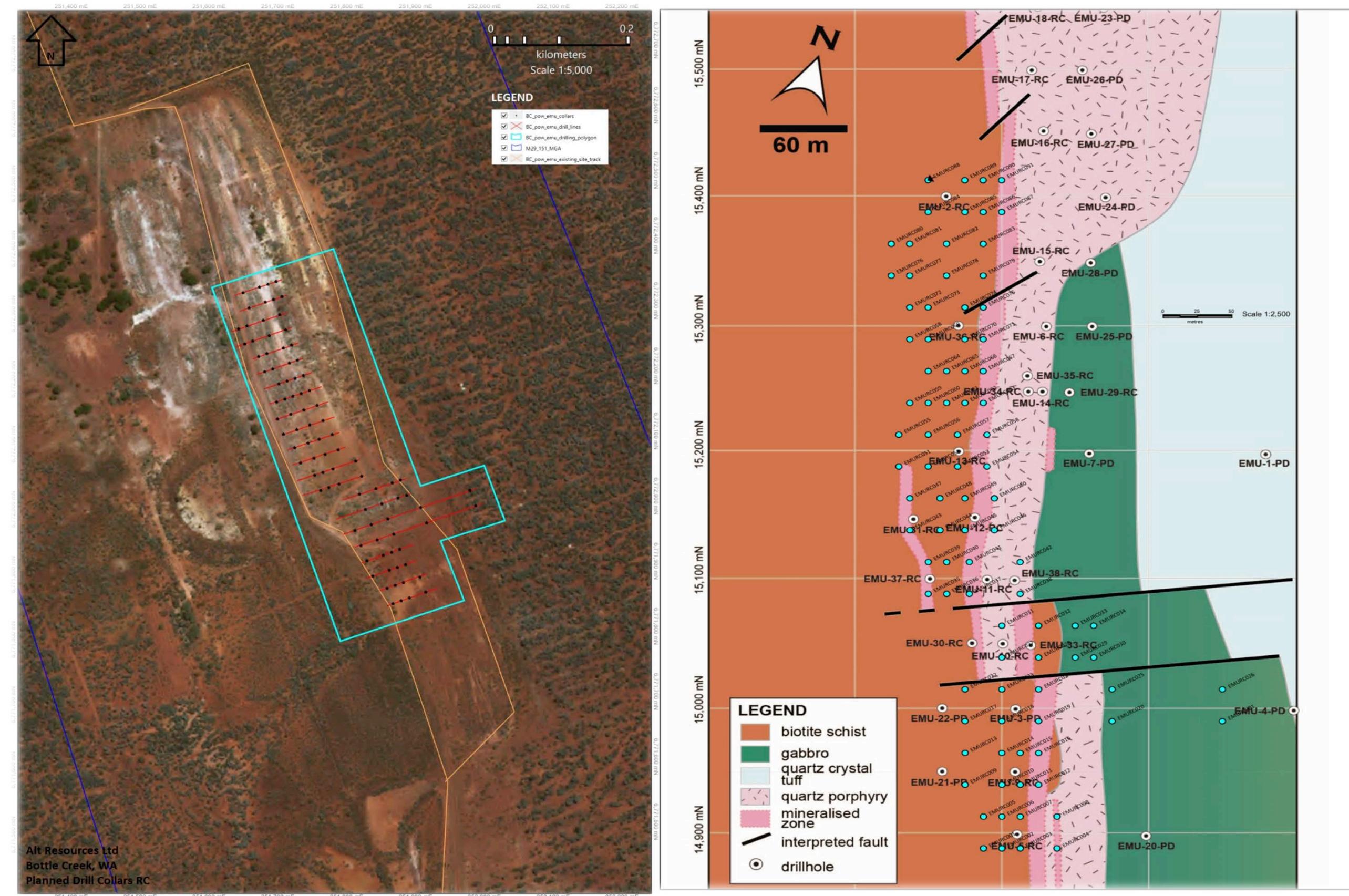


BOTTLE CREEK PROJECT

EMU DRILLING PROGRAM – COMPLETION DATE 30 APRIL 2018

Stage 1 - Emu RC Drilling

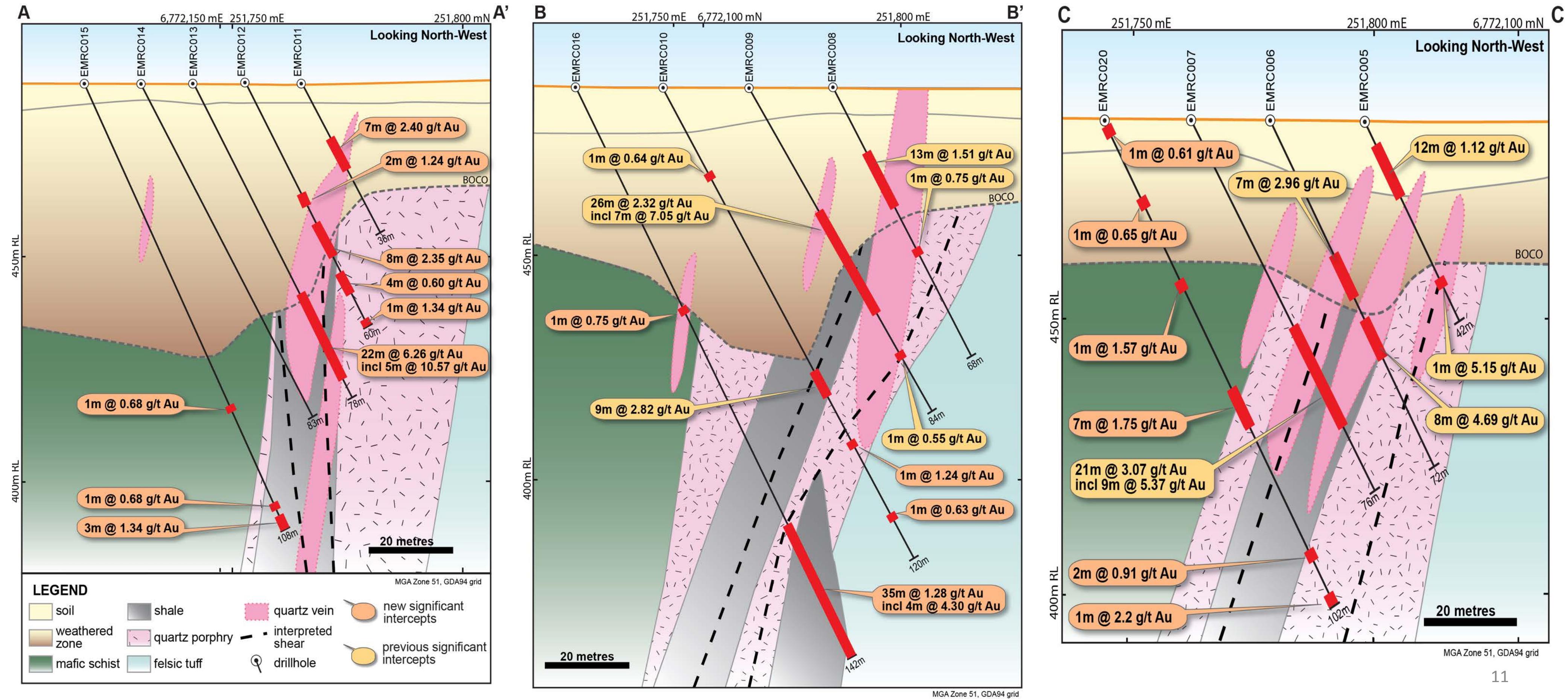
- 11700 metres RC drilling completed in 7 weeks
- All sampling currently at ALS Kalgoorlie
- 22 drill fences completed 94 drill holes
- Tested Emu ore zone 600 metres in length and open to north and south
- Mineralisation from near surface open to below base of oxidation
- Emu ore shoots currently being drilled with diamond



*See ARS announcement, 27th March 2018: <https://www.altresources.com.au/wp-content/uploads/2018/03/Multiple-High-Grade-Gold-Intercepts-Bottle-Creek.pdf>, and ARS announcement.

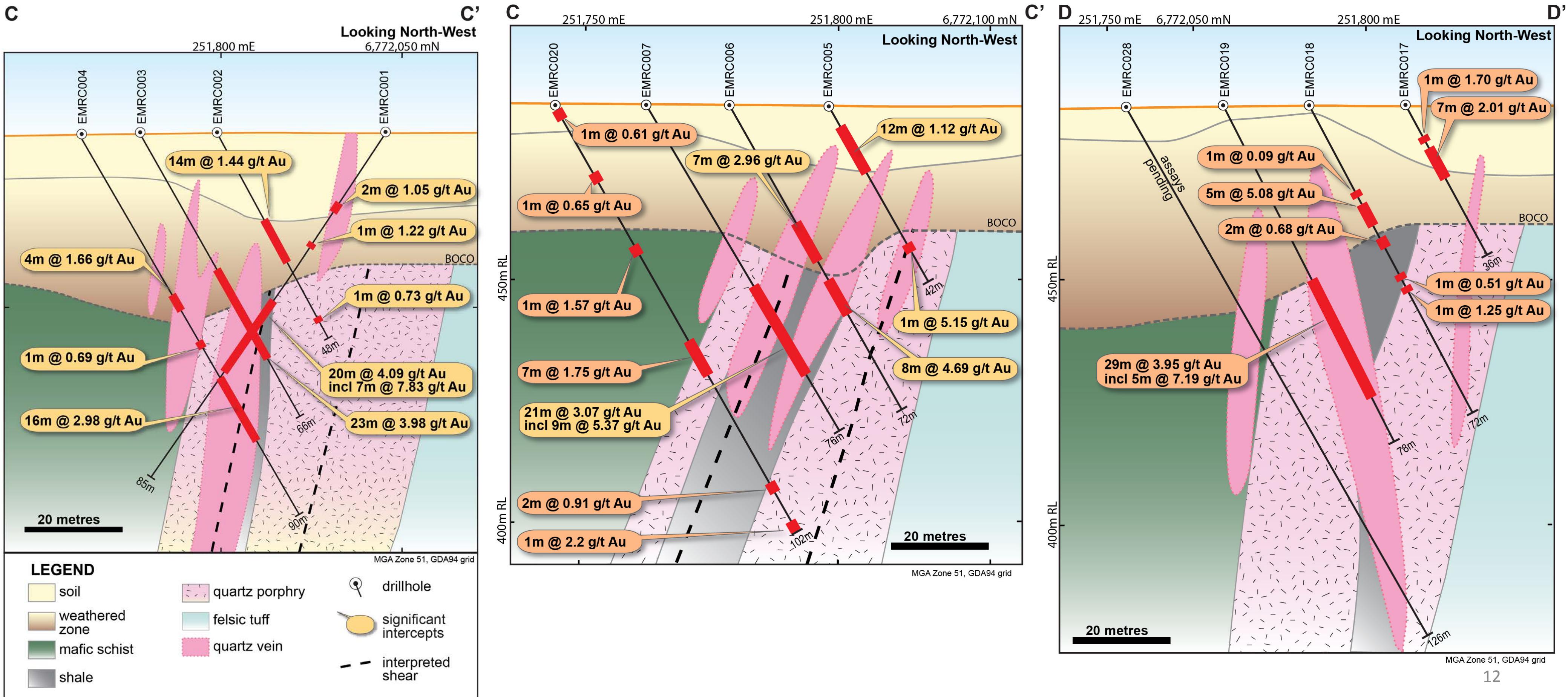
BOTTLE CREEK PROJECT

EMU CROSS SECTIONS – CURRENT RC DRILLING PROGRAM RESULTS



BOTTLE CREEK PROJECT

EMU CROSS SECTIONS – CURRENT RC DRILLING PROGRAM RESULTS

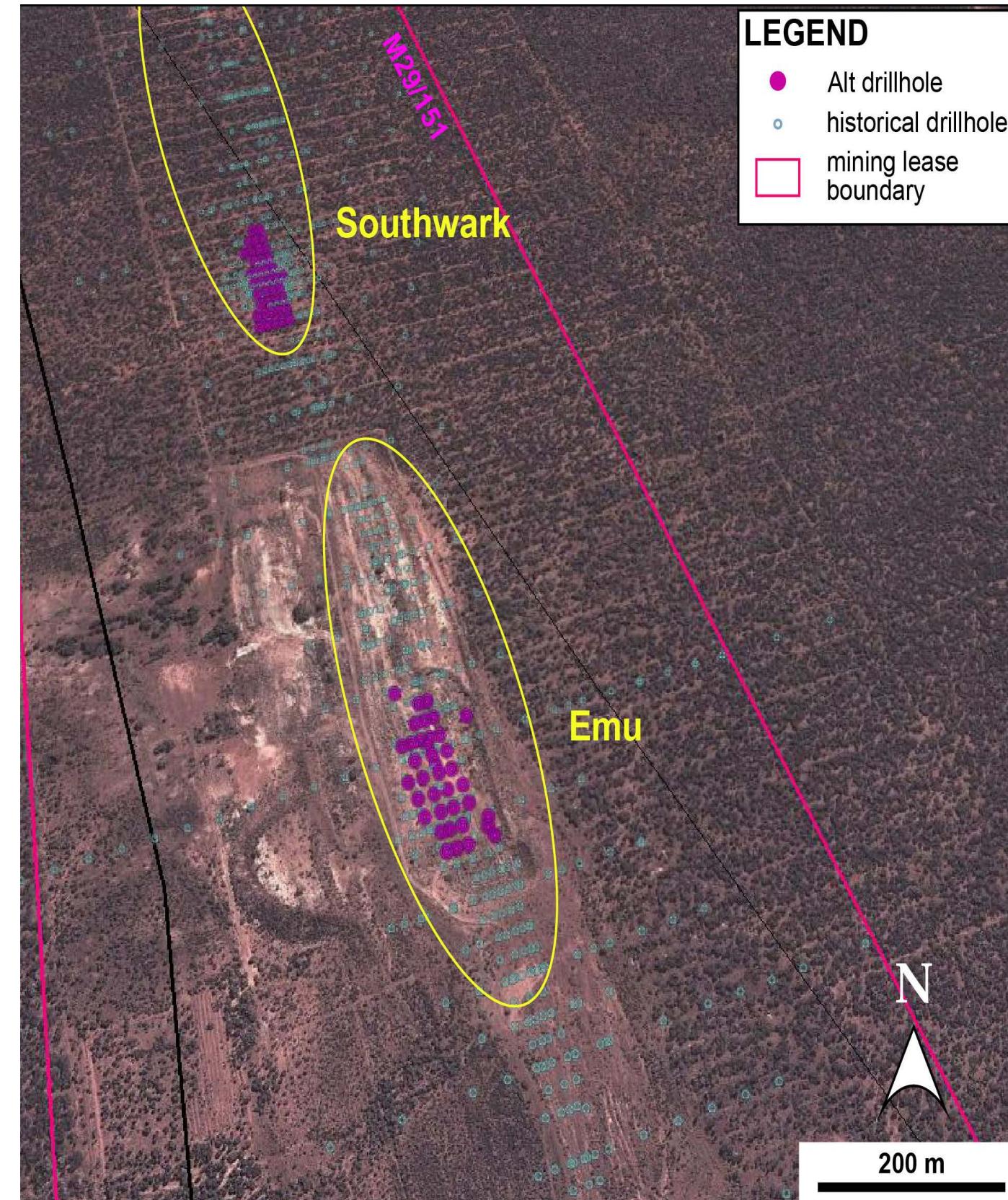
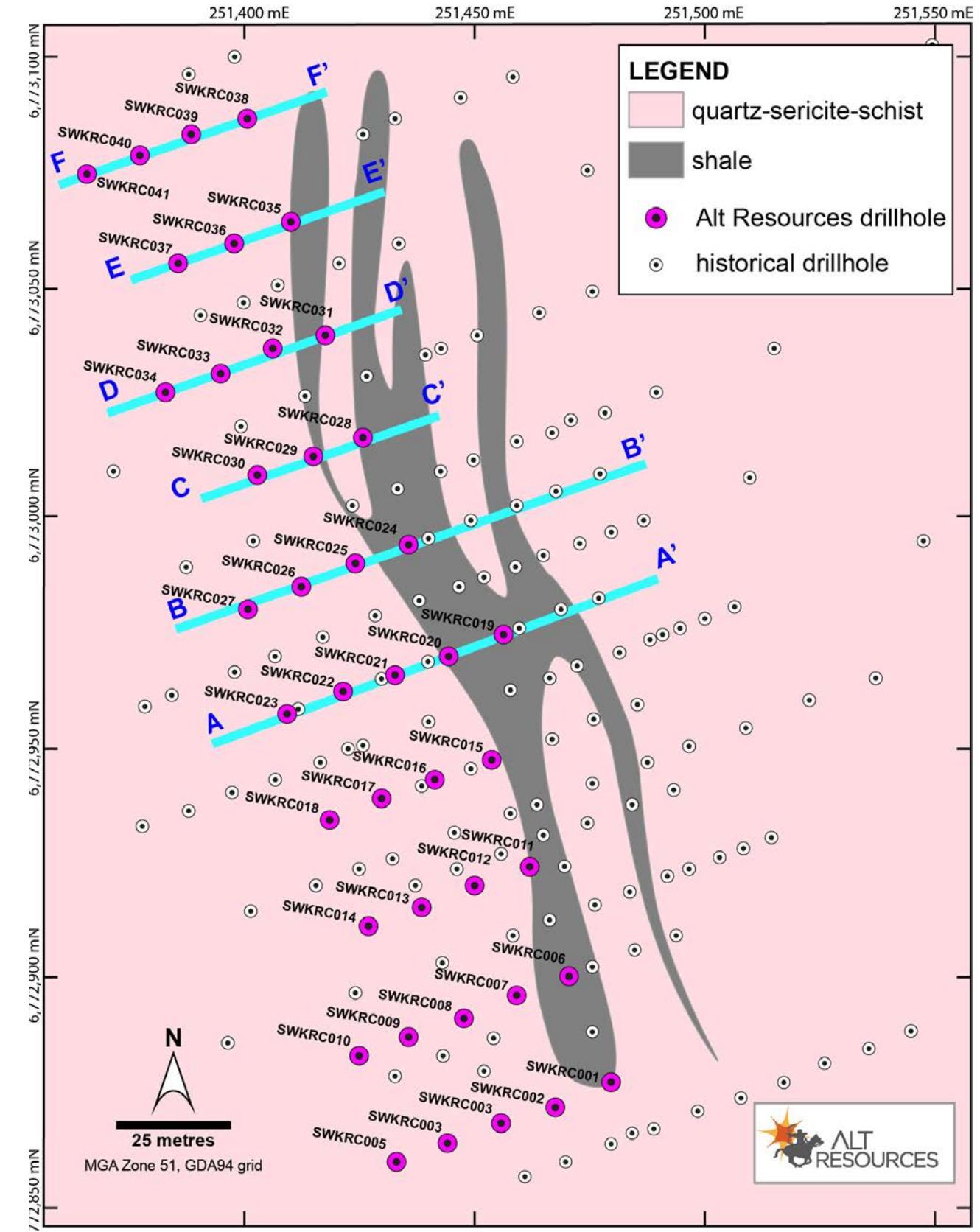


BOTTLE CREEK PROJECT

SOUTHWARK RC DRILLING PROGRAM – COMPLETED 2ND APRIL 2018

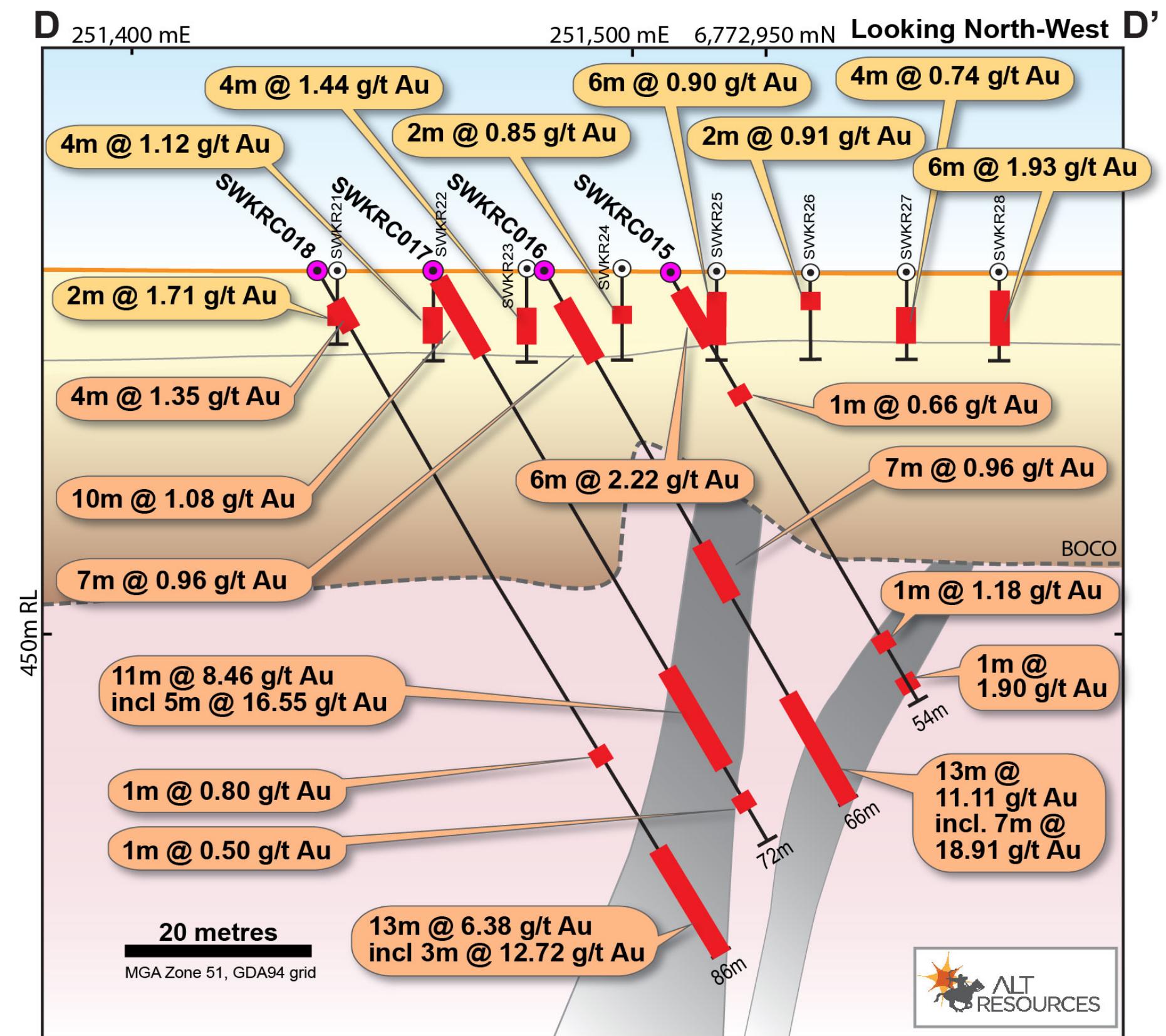
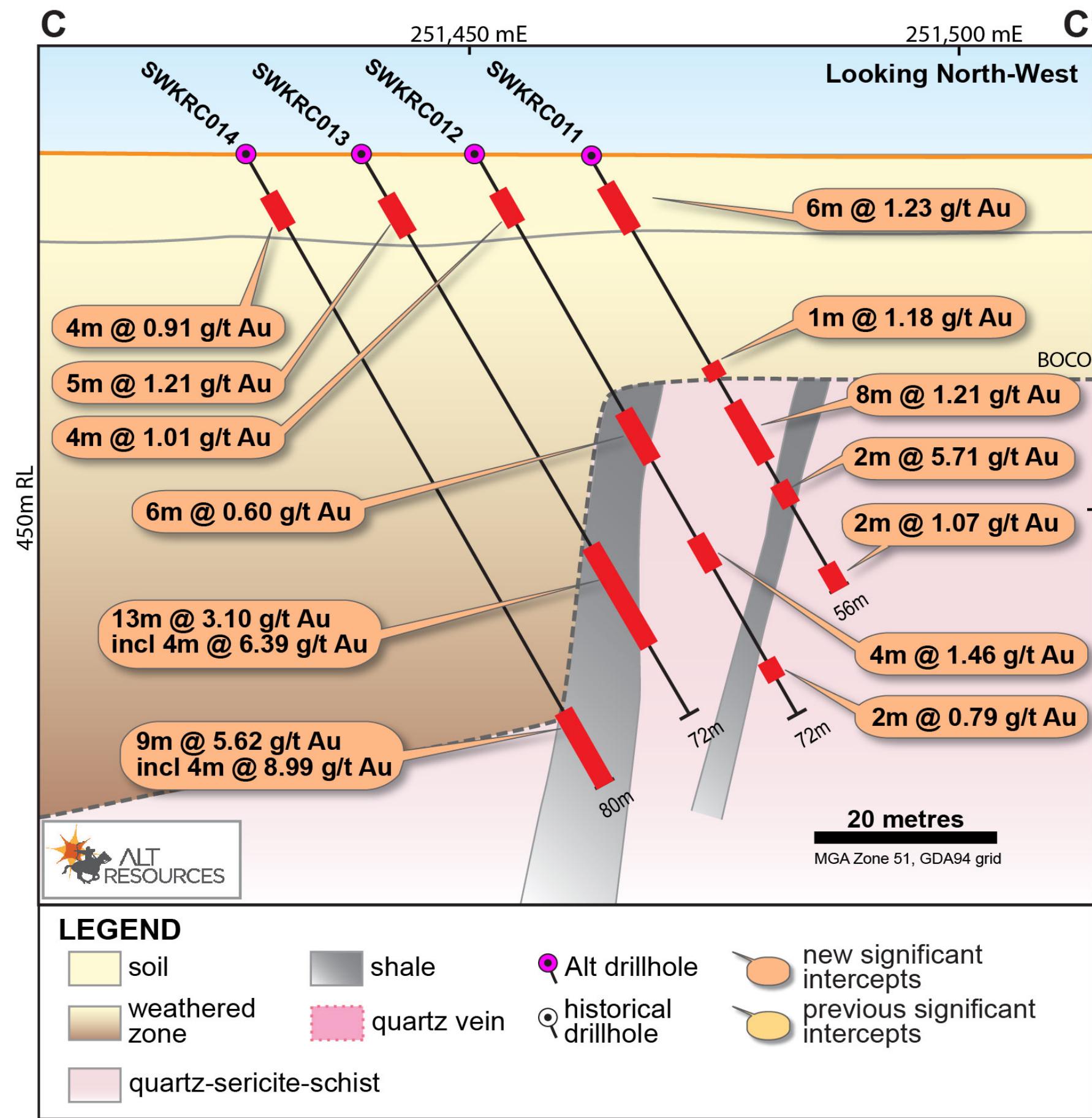
Stage 2 – RC Drilling Southwark

- 44 RC holes completed at Southwark
- 3,200m RC covering 350m length of ore zone
- High grade ore zone open at depth, north and south
- First diamond drill holes underway at Southwark
- Resource modeling underway



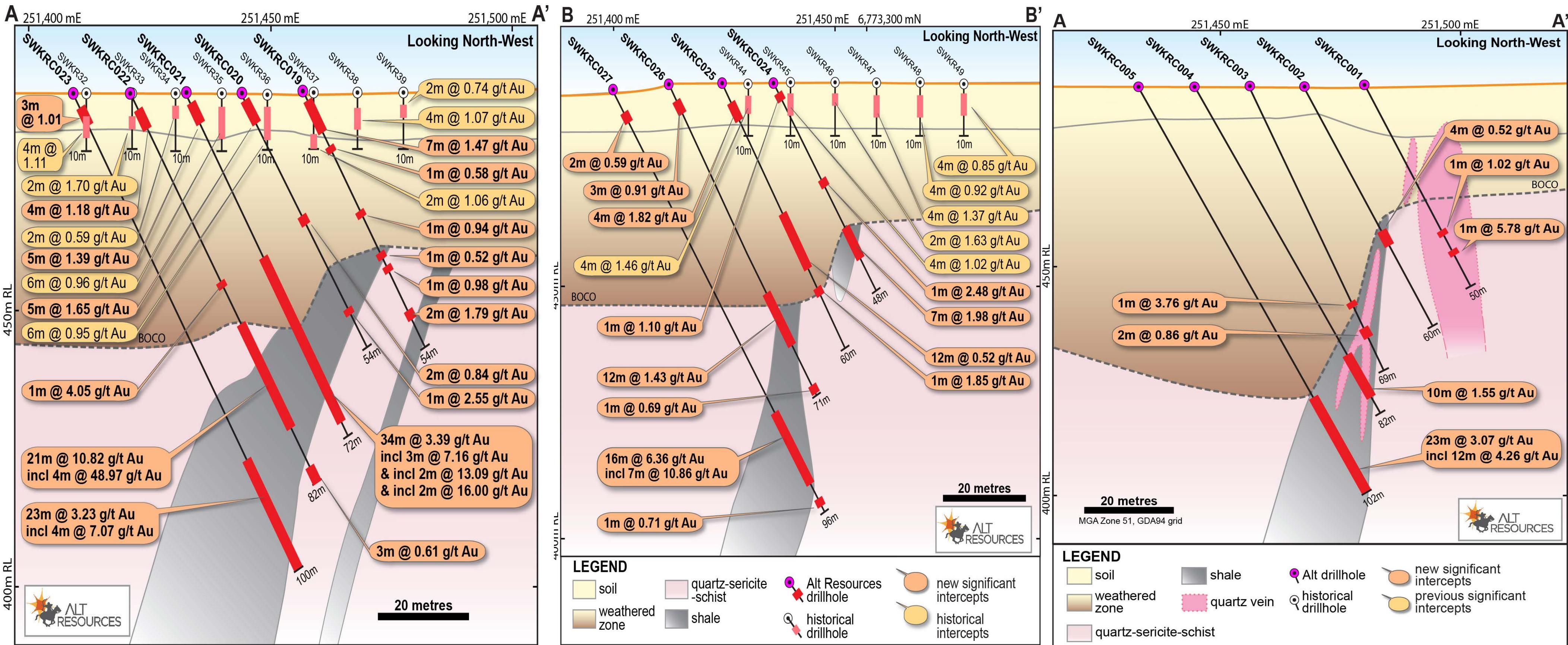
BOTTLE CREEK PROJECT

SOUTHWARK CROSS SECTIONS – CURRENT RC DRILLING PROGRAM RESULTS



BOTTLE CREEK PROJECT

SOUTHWARK CROSS SECTIONS – CURRENT RC DRILLING PROGRAM RESULTS

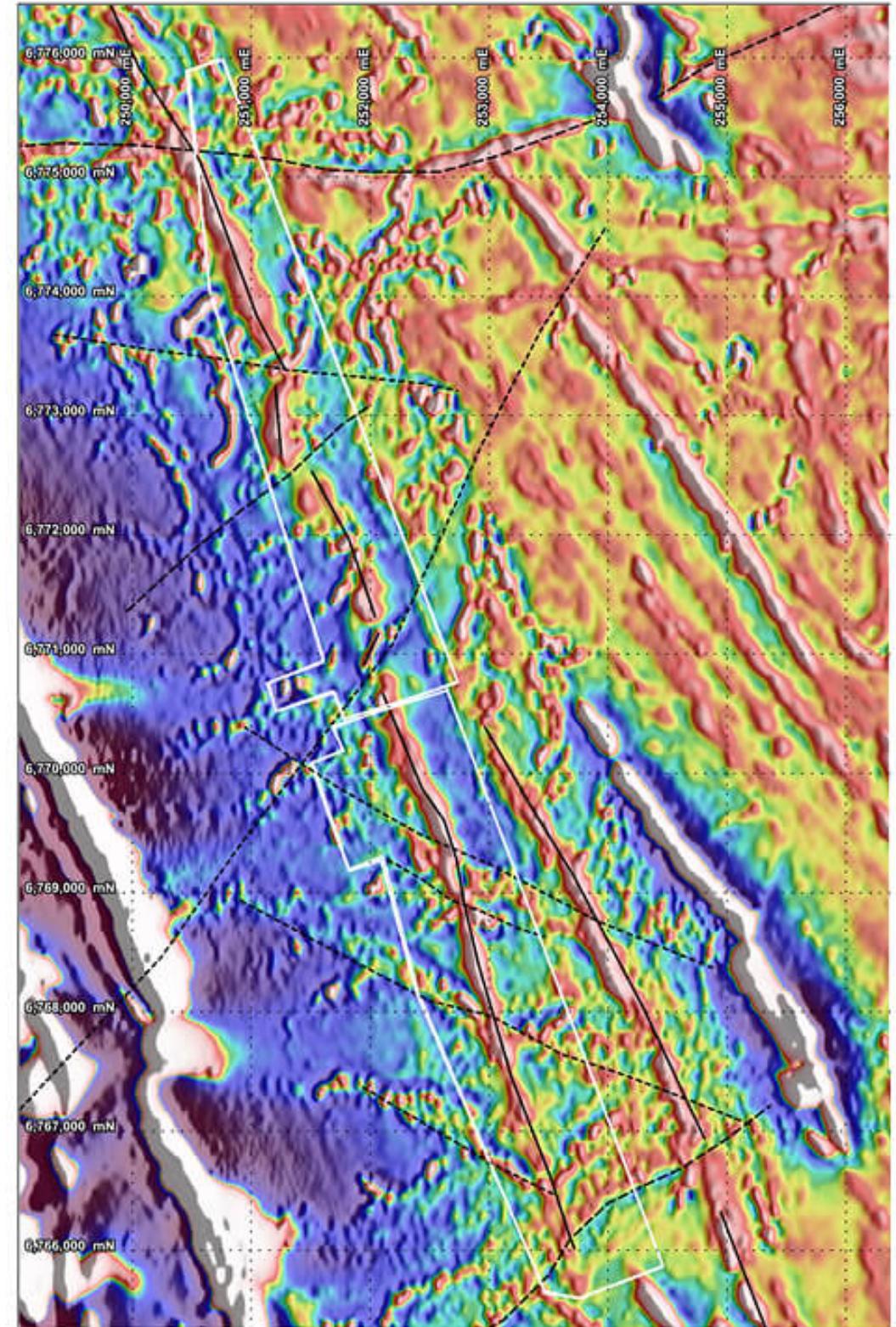
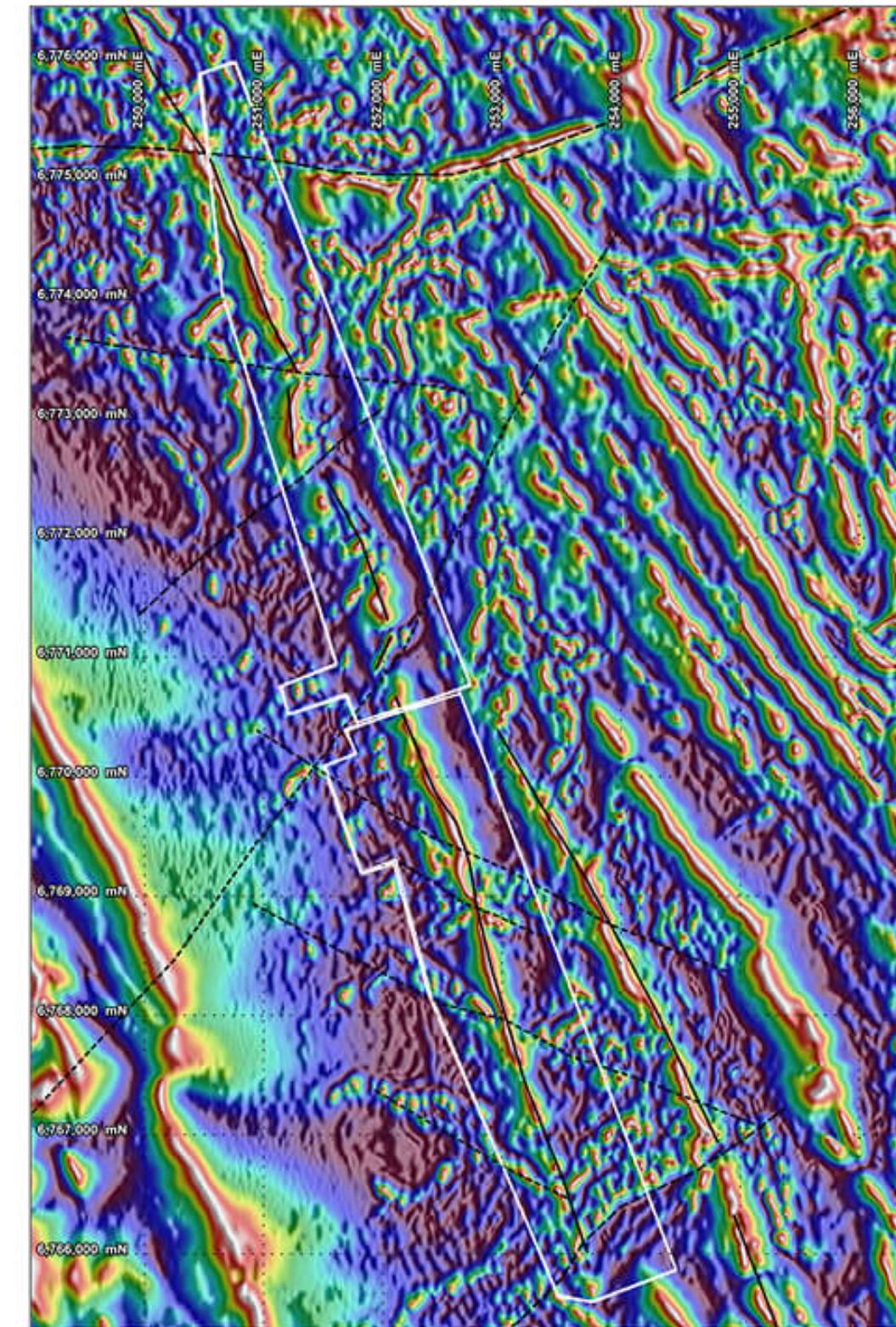


BOTTLE CREEK PROJECT

AIRBORNE MAGNETICS – FUTURE DRILL TARGETING

High Resolution Airborne Magnetics

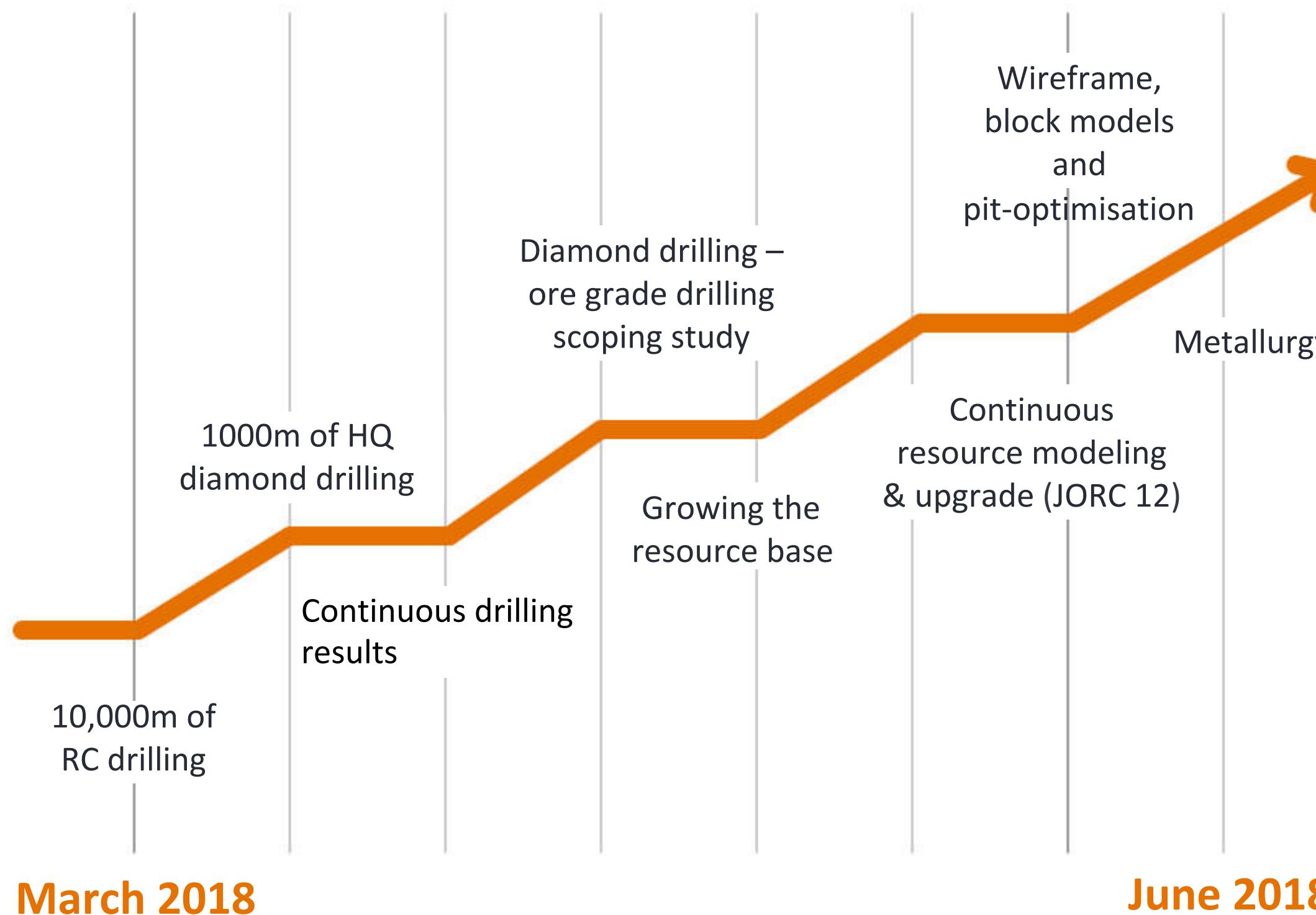
- Exceptional high resolution magnetic data over the Bottle Creek Gold Mine
- Geophysical review underway
- Structural controls under review for drill targeting
- Bottle Creek mineralisation identified relative to magnetics
- Targeting for future diamond drilling programs underway
- Newly defined targets for RC drilling in 2018
- Strike length of 11km most of which is yet to be drill tested



BOTTLE CREEK PROJECT

EXPLORATION AND RESOURCE DRILLING PROVIDING CONSTANT NEWS FLOW

Continuous news flow – Bottle Creek drilling and potential development



ALT RESOURCES MT IDA GOLD BELT

CLEAR PATH TO PRODUCTION – MULTIPLE MINES, CENTRAL PROCESSING HUB

Fast Track to Bottle Creek Processing Hub

- Uniquely positioned to fast track to feasibility studies
- Hold entire exploration and mining cycle transcripts
- Pre Feasibility Studies
- Metallurgical Studies
- Geotechnical Studies
- Comprehensive Operational Reporting
- Final Feasibility Study
- Post Mine Assessments
- All operational Mining Reports
- Drill and Blast
- Company has commenced discussions with Perth based GR Engineering



Doray Minerals Andy Well Gold Plant construction and design by GR Engineering

EXISTING RESOURCES

JORC 2012 RESOURCE MT IDA AND QUINNS

Mt Ida and Quinn's – JORC 2012 mineral resource* 1 g/t Au cut off - 97,000 oz Au with upgrade to come

DEPOSIT	BLOCK	OXIDE				FRESH				TOTAL				TOTAL OUNCES	
		Cutoff (Au g/t)	Tonnes	Grade	20 Cut Grade	Tonnes	Grade	20 Cut Grade	Tonnes	Grade	20 Cut Grade	Grade	20 Cut Grade	Ounces	
				(Au g/t)			(Au g/t)		(Au g/t)						
Boudie Rat	1.0					127,000	2.98	2.77	127,000	2.98	2.77	12,168	11,310		
	0.0					154,000	2.58	2.40	154,000	2.58	2.40	12,774	11,883		
Forrest Belle	1.0					157,000	2.69	2.45	157,000	2.69	2.45	13,578	12,367		
	0.0					212,000	2.15	1.97	212,000	2.15	1.97	14,654	13,427		
Boudie West	1.0	8,000	1.61	1.61		89,000	2.12	2.12	97,000	2.08	2.08	6,480	6,480		
	0.0	13,000	1.22	1.22		128,000	1.62	1.62	141,000	1.58	1.58	7,177	7,177		
Belvidere	1.0	5,000	1.97	1.87		22,000	4.30	3.58	27,000	3.87	3.26	3,358	2,833		
	0.0	7,000	1.76	1.68		23,000	4.15	3.46	30,000	3.59	3.04	3,465	2,937		
Boudie Beach	1.0					7,800	2.51	2.51	7,800	2.51	2.51	629	629		
	0.0					7,800	2.48	2.48	7,800	2.48	2.48	622	622		
Quinn's	1.0					21,000	5.74	4.89	21,000	5.74	4.89	3,875	3,302		
	0.0					66,000	1.98	1.71	66,000	1.98	1.71	4,201	3,629		
Mattise East	1.0	200	4.41	4.41		36,000	1.77	1.77	36,200	1.78	1.78	2,077	2,077		
	0.0	200	4.23	4.23		51,000	1.50	1.50	51,200	1.51	1.51	2,487	2,487		
Mattise West	1.0	6,000	1.71	1.71		59,000	1.52	1.52	65,000	1.54	1.54	3,213	3,213		
	0.0	7,000	1.51	1.51		71,000	1.36	1.36	78,000	1.37	1.37	3,444	3,444		
Tims Find	1.0	16,000	2.38	2.38		348,000	2.65	2.55	364,000	2.64	2.54	30,874	29,755		
	0.0	21,000	1.98	1.98		406,000	2.37	2.28	427,000	2.35	2.27	32,273	31,098		
Spotted Dog North	1.0	100	2.08	2.08		253,000	1.87	1.87	253,100	1.87	1.87	15,218	15,218		
	0.0	200	1.88	1.88		988,000	1.00	1.00	988,200	1.00	1.00	31,777	31,777		
Spotted Dog South	1.0	3,000	1.44	1.44		69,000	2.24	2.24	72,000	2.21	2.21	5,108	5,108		
	0.0	9,000	0.99	0.99		134,000	1.46	1.46	143,000	1.43	1.43	6,576	6,576		
All	1.0	38,300	2.42	1.61		1,188,800	2.47	2.36	1,227,100	2.46	2.35	97,095	92,808		

KEY INVESTMENT POINTS

- Alt Resources has consolidated the Mt Ida Gold Belt for the first time in 30 years
- An opportunity now exists to develop a centralised gold production hub to service multiple mining operations in the immediate proximity
- Multiple existing mines, deposits and targets within Alt's tenement package
- Near term production potential
- Further upside provided by expanding existing JORC resources and through new discoveries using modern exploration techniques
- Bottle Creek, Mt Ida South, Quinn's - all near term prospects for development
- Opportunity to invest in a company with existing JORC resources and near term production potential at a low market capitalisation

THANK YOU

