

ASX/MEDIA RELEASE

Australian Power & Gas appoints General Manager, Commercial Markets

Sydney, 30 July 2012

Australian Power & Gas Company Limited (ASX: APK), Australia's leading independent residential energy retailer, today announced that Grant Long has joined the company as General Manager, Commercial Markets.

Mr Long, a former Energy Australia, Telstra and Ernst & Young executive, will focus on developing opportunities for the company outside its current residential customer base.

Australian Power & Gas CEO, James Myatt said: "We are delighted Grant has joined us. His experience of developing business for leading companies in the utilities and technology sectors will enable him to make a significant contribution as we progress opportunities to leverage our skills into unregulated commercial markets."

Mr Long's career includes sales and business development appointments with Energy Australia, Telstra, Dimension Data and Mars. Most recently, he was associate director, business development for Ernst & Young, focusing on strategic growth markets.

Previously, Mr Long was account director for Dimension Data's SingTel Optus account, business development manager for managed service solutions and national business development director for unified communications. He has an MBA from UTS, majoring in management, and an associate diploma of electrical engineering.

Mr Long said: "Australian Power & Gas has developed a reputation as one of Australia's fastest growing companies in recent years and I'm delighted to have joined the team at an exciting time. I look forward to helping develop further growth opportunities over the coming months."

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About Australian Power and Gas:

Australian Power and Gas Company Limited (ASX: APK) is an independent ASX-listed energy retailer, and one of Australia's fastest growing companies. It holds a full suite of gas and electricity retail licences in Victoria, New South Wales, ACT, South Australia and Queensland and has been approved to operate by AEMO, the Australian Energy Market Operator.

Australian Power and Gas was announced as the fastest starting company in the 2011 *Business Review Weekly* Annual Fast Starters List for a second year in a row, and was placed first on the *Business Review Weekly* Fast100 list for 2010.

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