

ASX/Media Release

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AusTex Oil Limited

A.C.N. 118 585 649

ASX: AOK

OTCQX: ATXDY

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About AusTex

AusTex Oil Ltd (ASX: AOK) is an Exploration and Production company that is focused on the development of oil and gas leases in the USA. The company produces oil and gas in Oklahoma and Kansas. AOK holds interests in ~26,000 net acres of oil and gas leases, including acreage in the exciting Mississippi Lime play in Northern Oklahoma and Kansas.

AusTex Oil reports Oil and Gas production for the month of March 2012

AusTex Oil Limited (ASX:AOK – OTCQX:ATXDY) is pleased to report oil and gas production for the month of March 2012.

Month	Total Production BOE	Average Daily Production
October	3,537	114
November	3,459	116
December	4,180	135
January	6,698	216
February	4,320	149
March	5,385	175*

* Between 1 March and 7 March production at the Snake River Project was impacted by upgrading work at the nearby Mustang Gas Compression station

Wells under Completion for Production

Additional production increases are anticipated for the June Quarter as the following wells are tied into facilities with production expected to commence shortly:-

Well Name	Project	Status
Adams #1	Snake River –OK	On Pump Recovering Frac Load
Balder #1-30N	Snake River – OK	Waiting on Completion
ETU #17-6	Snake River – OK	Drilling
Ludwick #1	Ellsworth – KS	Production Testing
Mollhagen #8	Ellsworth –KS	Waiting on SWD

For Further Information – Please contact

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