

## ASX/Media Release

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### AusTex Oil Limited

A.C.N. 118 585 649

**ASX: AOK**

**OTCQX: ATXDY**

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### Website

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### Directors

Dr Peter Power (Chairman)  
Kwang Hou Hung (Deputy Chairman)  
Luis Vierma (Non-executive Director)  
Daniel Lanskey (Managing Director)  
Richard Adrey (Executive Director)  
Kay Philip (Non-executive Director)

### Company Secretary

Justin Clyne  
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### About AusTex

*AusTex Oil Ltd (ASX: AOK) is an Exploration and Production company that is focused on the development of oil and gas leases in the USA. The company produces oil and gas in Oklahoma and Kansas. AOK holds interests in ~26,000 net acres of oil and gas leases, including acreage in the exciting Mississippi Lime play in Northern Oklahoma and Kansas.*

## AusTex Oil reports Oil and Gas production for the month of February 2012

AusTex Oil Limited (ASX:AOK – OTCQX:ATXDY) is pleased to report oil and gas production for the month of February 2012.

Month	Total Production BOE	Average Daily Production
October	3,537	114
November	3,459	116
December	4,180	135
January	6,698	216
February	4,320**	149**

\*\* The decrease in daily production for the month of February was primarily due to oil and gas production at the Snake River Project in Northern Oklahoma being offline for the period from the 1<sup>st</sup> to the 17<sup>th</sup> of February for a Pump Changeover and final hookups to permanent infrastructure which was part of planned completion program. Production thereafter increased when the Well was back on line. By the end of the month daily production had increased to 219/boe.

### Wells under Completion for Production

Additional production increases are anticipated for the June Quarter as the following wells are tied into facilities with production expected to commence shortly:-

Well Name	Project	Status
Adams #1	Snake River –OK	Perforated
Balder #1-30N	Snake River – OK	Drilling Ahead
Ludwick #1	Ellsworth – KS	Pump Fitted
Mollhagen #8	Ellsworth –KS	Waiting on SWD

For Further Information – Please contact

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