



ASX/Media Release
23 March 2012

AusTex Oil Limited

A.C.N. 118 585 649

ASX: AOK
OTCQX: ATXDY

Level 57, MLC Centre
19-29 Martin Place
Sydney NSW 2000

Telephone +61 2 9238 2363
Fax +61 2 8088 7280

Contact

Daniel Lanskey
Managing Director
dan.lanskey@austexoil.com

Website

www.austexoil.com

Directors

Dr Peter Power (Chairman)
Kwang Hou Hung (Deputy Chairman)
Luis Vierma (Non-executive Director)
Daniel Lanskey (Managing Director)
Richard Adrey (Executive Director)
Kay Philip (Non-executive Director)

Company Secretary

Justin Clyne
Tel. +61 2 9238 2363

About AusTex

AusTex Oil Ltd (ASX: AOK) is an Exploration and Production company that is focused on the development of oil and gas leases in the USA. The company produces oil and gas in Oklahoma and Kansas. AOK holds interests in ~26,000 net acres of oil and gas leases, including acreage in the exciting Mississippi Lime play in Northern Oklahoma and Kansas.

AusTex Oil reports Oil and Gas production for the month of February 2012

AusTex Oil Limited (ASX:AOK – OTCQX:ATXDY) is pleased to report oil and gas production for the month of February 2012.

Month	Total Production BOE	Average Daily Production
October	3,537	114
November	3,459	116
December	4,180	135
January	6,698	216
February	4,320**	149**

** The decrease in daily production for the month of February was primarily due to oil and gas production at the Snake River Project in Northern Oklahoma being offline for the period from the 1st to the 17th of February for a Pump Changeover and final hookups to permanent infrastructure which was part of planned completion program. Production thereafter increased when the Well was back on line. By the end of the month daily production had increased to 219/boe.

Wells under Completion for Production

Additional production increases are anticipated for the June Quarter as the following wells are tied into facilities with production expected to commence shortly:-

Well Name	Project	Status
Adams #1	Snake River –OK	Perforated
Balder #1-30N	Snake River – OK	Drilling Ahead
Ludwick #1	Ellsworth – KS	Pump Fitted
Mollhagen #8	Ellsworth –KS	Waiting on SWD

For Further Information – Please contact

Daniel Lanskey,
Managing Director,
Australia +61 2 9238 2363