

## ASX/Media Release

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### AusTex Oil Limited

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### Directors

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Daniel Lanskey (Managing Director)  
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### About AusTex

*AusTex Oil Ltd (ASX: AOK) is an Exploration and Production company which is focused on the development of oil and gas leases in the USA. The company produces oil and gas in Oklahoma and Kansas. AOK holds interests in over 75,000 acres of oil and gas leases including acreage in the exciting Mississippi Lime play in Northern Oklahoma.*

- **ETU #15-4 successfully intersects 326 feet of Mississippian Target Reservoirs**
- **Drilling of the ETU #14-5 Development Well underway**

### **Snake River Project**

### **Kay and Noble Counties, Oklahoma**

**~6,000 acres AOK 100% WI 81.25% NRI**

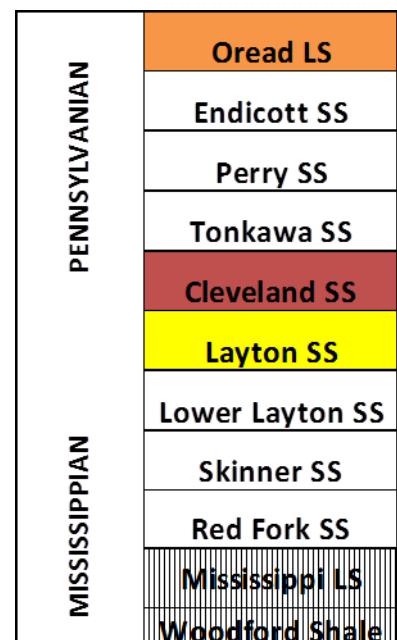
AusTex Oil Limited (ASX:AOK), an independent exploration and production company, is pleased to advise the following update on operations at the Snake River Project in Kay and Noble Counties, Oklahoma.

Drilling on the ETU #15-4 development well has successfully reached TD at 4,650 feet. Samples and logs confirm that 326 gross feet of the targeted Mississippian Reservoirs were encountered with oil shows. The well has been cased and is awaiting a multi-stage hydraulic fracture stimulation prior to completion for production testing.

The contracted rig has now commenced drilling on the ETU #14-5 location. This well is also targeting the the Mississippian Formations with an expected TD of 4,650 feet.

For further information please contact:-

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**Figure 1**  
**Zones indicating Hydrocarbons at the East Tonkawa Unit**