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## ASX RELEASE



**For Immediate Release – 14 September, 2011**

### Management Update

#### **Recently Appointed Chief Geologist Receives Mongolian Geologist of the Year Award**

Aspire Mining Ltd (ASX: AKM, “Aspire”) is pleased to announce the formal appointment of Mr Barsbold Tserenpuntsag (“Barsaa”) as the Company’s Chief Geologist.

Barsaa, who is credited with the discovery of Aspire’s world-class Ovoot Coking Coal Project (“Ovoot”) in northern Mongolia, was previously contracted by Aspire on a part time basis.

Barsaa will help oversee the current exploration programme at Ovoot and will be responsible for identifying potential for new coking coal discoveries in northern Mongolia.

Earlier this month, by order of Mr Zorigt D., Minister of Mineral Resources and Energy in Mongolia, Barsaa was awarded the Geologist Medal for 2011, in recognition for his outstanding contribution in the development of the Mongolian geological sector.

In 2008, Barsaa planned and executed the initial Ovoot exploration programme that made the initial discovery holes. The programme was conducted by a Mongolian syndicate, the members of which are now significant Aspire shareholders.

Barsaa also had significant involvement in Aspire’s 2010 exploration programme, which culminated in the establishment of Ovoot’s maiden 330.7 million tonne JORC-Compliant Resource.

Barsaa will report to Aspire’s Exploration Manager, Mr Iestyn Broomfield.

#### **Appointment of General Manager, Marketing**

Aspire is also pleased to announce the appointment of Mr Scott Southwood to the role of General Manager, Marketing.

A qualified process engineer, Mr Southwood has significant coal industry experience, beginning his career at Kembla Coal & Coke Pty Ltd in Wollongong NSW before moving into coal marketing and logistics roles with Shell and Anglo Coal. For the last eight years, he has been employed by Ensham Coal where he was responsible for coking and thermal coal sales into North Asia.

Scott will be responsible for marketing Ovoot Coking Coal to global markets and working on rail and port capacities.

Scott will be based in the Aspire marketing office in Brisbane, Queensland, and will report to the Managing Director.

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## **About Aspire Mining Limited**

Aspire is listed on the ASX (Code: AKM) and owns 100% of the Ovoot Coking Coal Project in northern Mongolia which, in 2010, announced a maiden 330.7 million tonne resource (93.3mt Measured, 182.4mt Indicated, and 55.0mt Inferred). Aspire is currently targeting resource upgrades at Ovoot, as well as progressing development of key infrastructure including access to rail.

### **For more information contact:**

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#### ***Competent Persons Statement***

*In accordance with the Australian Securities Exchange requirements, the technical information contained in this announcement in relation to the Ovoot Coking Coal Project in Mongolia has been reviewed by Mr Neil Lithgow – Non Executive Director for Aspire Mining Limited. Mr Lithgow is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Lithgow consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.*

*The technical information contained in this announcement in relation to the JORC Compliant Coal Resource for the Ovoot Coking Coal Project in Mongolia has been reviewed by Mr Chris Arndt and Dr Bielin Shi of CSA Global Pty Ltd. The information in this report that relates to Mineral Resources is based on information compiled by Dr Bielin Shi, who is a member of the Australasian Institute of Mining and Metallurgy. Dr Bielin Shi has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves".*

*The information in this report that relates to Mineral Resources is based on information compiled by Dr Bielin Shi, who is a member of the Australasian Institute of Mining and Metallurgy. Dr Bielin Shi has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves".*

*Mr Arndt and Dr Shi of CSA Global Pty Ltd consent to the inclusion in the report of the matters based on this information in the form and context in which it appears*