



3 August 2011

MEDIA COMMENT

Atlas Iron Limited (ASX Code: AGO) ("Atlas") refers to media comment on possible third party rail. Atlas wishes to clarify that the feasibility of any third party rail is subject to all the necessary economic, infrastructure and environmental studies and approvals. At the date of this announcement, no agreement has been reached on the provision of a third party rail. Should Atlas enter into an agreement on the provision of third party rail with a third party infrastructure provider, it will advise the market immediately.

Atlas is targeting a DSO export rate of 12Mtpa by the end of 2012 and 15Mtpa by 2015. Atlas will transport its ore from its Wodgina, Abydos and Mr Webber DSO projects via its proposed off-highway road network to Port Hedland, as outline in previous announcements.

Further enquiries please contact

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