AUSTRALIAN BAUXITE LIMITED

ASX code: ABX

QUARTERLY REPORT AND ACTIVITY STATEMENT FOR THREE MONTHS TO 30 JUNE 2017

Corporate

- Group available cash as at 30 June 2017 was $1.1 million. ABx has adequate unused lines of credit for working capital as and when required.
- ABx held its annual general meeting and all resolutions put to the meeting were passed on a show of hands.

Sales Confirmed

- ABx has finalised the sale of up to 33,000 tonnes of cement-grade bauxite on favourable terms for shipping in September 2017. Logistics contracts have been finalised and the transport process is underway.
- This sale is part of an ongoing sales arrangement with a reliable, highly professional customer that requires a specific blend of grades and materials handling characteristics for its cement-grade bauxite. ABx is enhancing its processing and blending skills so as to optimise its range of products to suit all customers' requirements.
- Whilst this current sale cargo is being transported to port, ABx will blend its next 45,000 tonnes of product.

TasTech Process Technology Verified

- ABx completed a large scale bulk test of its "TasTech" processing technology at its second mine at Fingal Rail in Tasmania confirming that TasTech can produce high specification bauxite in large tonnages for long-term contracts making it an outstanding enhancement to ABx's business.
- Cement-grade bauxite resources for the Fingal Rail Bauxite Project total 6.3 million tonnes [1]
- Typical achievements of TasTech were a 20% to 30% upgrade in the grade of low grade bauxite samples, thereby producing metallurgical-grade, cement-grade and fertiliser-grade bauxite products. ABx plans to fund the introduction of the TasTech technology into its operations from its existing cashflow.

Bauxite Refining Technology Progressing

- ABx is also investigating the commercialisation of a bauxite refining technology to manufacture aluminium fluoride which sells for more than US$1,000 per tonne and is used in aluminium production and in lithium ion batteries. This bauxite refining technology is well suited to the clean chemistry of ABx bauxite and enhanced by the hydro-electricity and skills in Tasmania. ABx has been granted a global exclusive licence for this technology and to market the products. The favoured commercialisation strategy requires no capital raising by ABx.

Review of Binjour Project

- ABx and its Indian marketing partner, Rawmin Mining and Industries (**Rawmin**) commenced a review in late May 2017 of ABx's bauxite resources, around Binjour, currently estimated as totalling 28 million tonnes from its granted exploration licences and granted mining lease at Toondoon [1]. Production from the Toondoon mining lease may commence as a precursor for the larger Binjour project site.
- Assessments and government discussions are in progress and on schedule.

Operations: blending for sales & fertiliser grade trials

- Physical dispatches of sales in the quarter were minor test batches of fertiliser-grade bauxite whilst long-term offtake sales contracts were being negotiated with major customers of cement-grade bauxite.
- ABx operations staff conducted sampling and blending testwork as a support for the marketing team carrying out the sales negotiations. These activities were successful in devising an optimum product for that customer.
- ABx is demonstrating to potential customers that it can blend products to suit each customer's requirements. ABx has sufficient processed bauxite to supply a further 2 large shipments.
- Thus far, ABx has dispatched 7 sales to 2 repeat customers and is in negotiation with 5 possible customers.
- Rehabilitation of mined-out areas at the Bald Hill Bauxite Project has been inspected by EPA and other government agencies and is proving successful. The company's continuous improvement policy which it adopted at the outset of operations is working as planned and more rehabilitation is scheduled for early Spring.

[1] See Resource Statement

Emerging cement market boosted by US and global infrastructure upgrades

Whilst prices for metallurgical bauxite remain flat, ABx will target cement and fertiliser markets at prices higher than could be achieved in the over-supplied metallurgical bauxite market for the next few years (see market summary). The clean chemistry of ABx's bauxite has allowed ABx to sell cement-grade bauxite which:

1. Increases the late strength of concrete and meets the strictest quality specifications;
2. Is quartz-free, base metal-free and alkali salt-free for exceptional corrosion-resistance and strength;
3. Eliminates stoppages & pressure problems in kilns, lowers kiln temperatures & reduces emissions;
4. Helps cement-makers to high-specification standards that now apply in modern economies.

Infrastructure construction across the Pacific Basin is increasing cement demand and existing cement-makers can maximise cement production by eliminating stoppages and increasing late strength of the cement. ABx's cement-grade bauxite does both and simplifies materials handling by supplying both aluminium oxide and iron oxide in the correct ration for perfect cement manufacture.

TasTech Technology bulk testing project

ABx has completed a bulk-scale mining and processing project to confirm the effectiveness of ABx's TasTech technology using a two-stage processing plant (see Figures 1-3) at Fingal Rail which is the company's 2nd bauxite mine, located 12km north of the Bald Hill Bauxite Project in Tasmania (see Figure 4).

Results for product quality have exceeded expectations and TasTech processing increases overall yields of product per tonne of ore processed.

Water consumption rates were very low and the recycled process water settled to be clarified within 15 minutes.

The next stage is to conduct TasTech processing under laboratory conditions to confirm the reproducibility of the results achieved in the bulk test and to demonstrate that the results will apply to all parts of the orebodies at Fingal Rail and Bald Hill, not just the 3 sites that were bulk-tested. Repeated testing will confirm the relationships between:

(1) yield of product from the ore,
(2) product grade and
(3) product sizing.

so that at all times, ABx can blend a product to suit each customer's precise specifications.

Figure 1
Trial mining at Fingal Rail
& collection of TasTech bulk samples

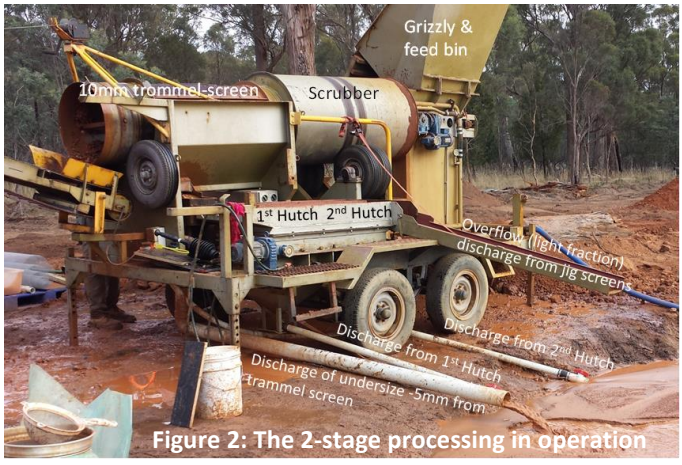

Figure 2: The 2-stage processing in operation

Figure 3: TasTech processing & sampling of size fractions

Marketing Of TasTech Products

ABx's marketing team have provided several prospective customers with marketing samples of the products achieved from this TasTech bulk-test. All customers have agreed that ABx is offering a premium quality product that has hitherto not been available from any bauxite supplier.

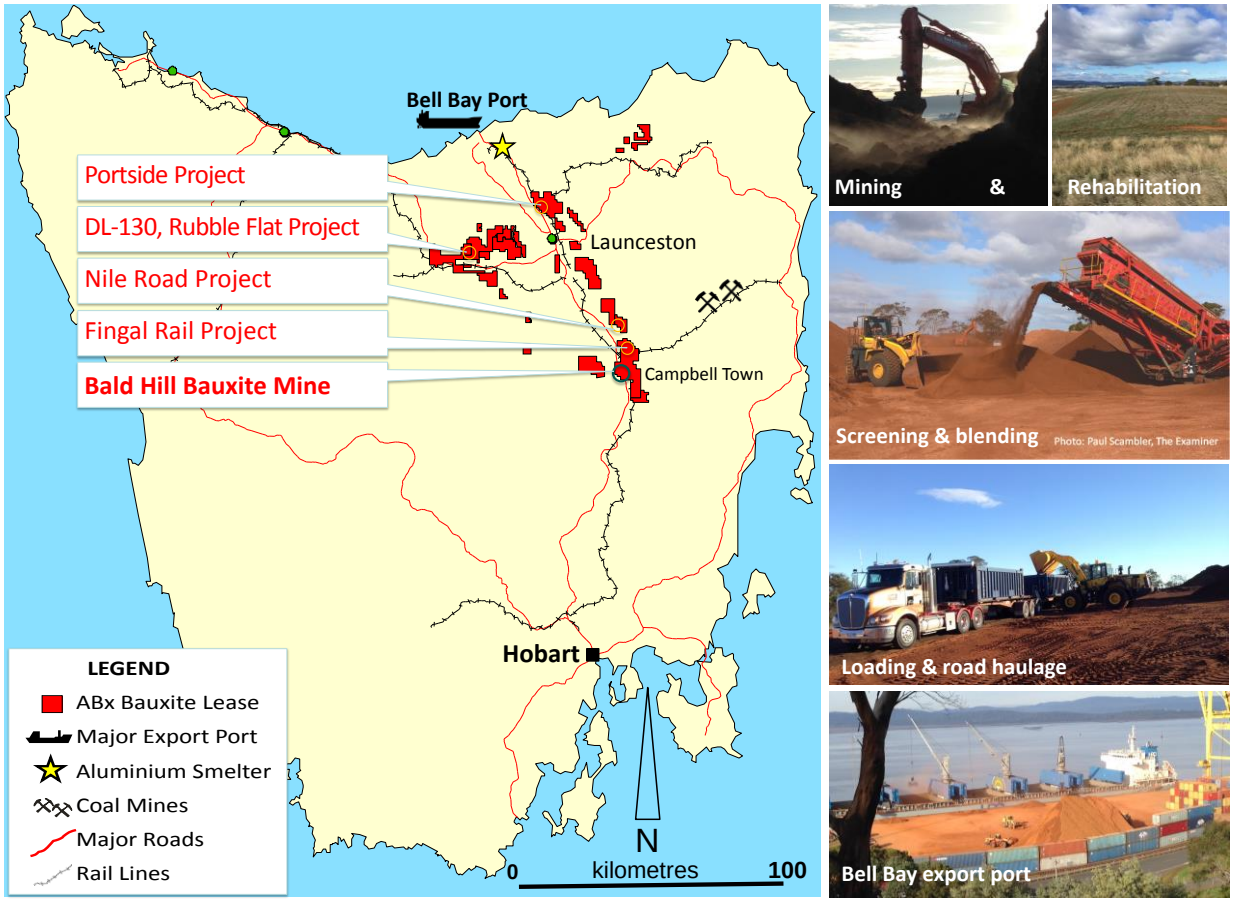

Figure 4: Locations of ABx bauxite mines, projects and transport infrastructure in Tasmania

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Bauxite Refining Technology Under Evaluation

ABx has been granted a global exclusive licence for a bauxite refining technology that produces aluminium fluoride as its main product and a suite of by-products from Tasmanian-type bauxite:

1. **Pure bauxite** $Al_2O_3.3H_2O$ (Zero Silica Bauxite). **Value:** US$ 100 per tonne
2. **Pure iron-ore** Fe_2O_3 **Value:** US$ 100 per tonne
3. **Pure silica** SiO_2 **Value:** US$2,700 per tonne
4. **Pure titania** TiO_2 pigment **Value:** US$2,500 per tonne
5. **Aluminium fluoride** AlF_3 (main product) **Value:** US$1,000 per tonne

The clean chemistry of ABx's bauxite is ideal for this technology which can also capitalise on the availability in Tasmania of all inputs needed, namely highly skilled workforce at the Bell Bay heavy industrial zone, renewable hydro-electricity, all necessary chemical reagents available fertiliser and zinc production in Tasmania. The technology is a zero-discharge process – all outputs are saleable products.

Summary: Bauxite refining converts Tasmanian bauxite which is valued at US$50 to US$70 per tonne into a suite of products worth in excess of **US$800 per tonne of bauxite** processed.

This represents a more than **10-times** increase in value per tonne.

OPERATIONS

Sales

Dispatch Date	Sale Tonnes
20/01/2016	446
8/04/2016	5,557
7/08/2016	35,913
9/09/2016	89
Cement Sub Total	**42,005**
24/11/2015	195
16/03/2016	390
14/09/2016	1,500
Jan-Feb 2017	1,500
Fertiliser Sub Total	**3,584**
Subtotal All Products	**45,590**

Stocks

Product stockpiles (at mine site, blended to specification)

Cement-grade: shippable	35,500 tonnes
Fertiliser grade:	1,000 tonnes
Subtotal product s/piles	36,500 tonnes

Mine stockpiles (grade controlled, ready for blending)

Metallurgical grade	16,900 tonnes
Cement-grade:	50,700 tonnes
Fertiliser grade:	17,100 tonnes
Subtotal mine s/piles	84,700 tonnes

Total saleable processed stockpiles: **121,200 tonnes**

A further 33,000 tonnes of screened material is ready for classification into product categories when required.

Broken Ore Stocks ready for screening: 36,700 tonnes

Figure 5
Blending cement-grade bauxite at Bald Hill Mine Site

Note the large stockpiles of different types of bauxite: metallurgical bauxite (light colour, top left) and the other cement-grade and fertiliser-grade stockpiles at different sizes

Exploration: Penrose Forest Refractory Grade Bauxite

On 27 February 2017, ABx announced to the ASX the discovery of high quality refractory-grade, low-iron grey-white bauxite at Penrose Pine Plantation some 90kms inland from Port Kembla.

Refractory- grade bauxite is used for heat containment and abrasives and can sell for 5 times the current price of metallurgical grade bauxite. This is possibly a new high-priced market for ABx's bauxite products.

This tenement is close to transport infrastructure and suited to quarrying during forest harvest cycles.

Extensions of the deposit have been secured by a new exploration lease application (see Table 2 below) that has recently been granted.

Commercialisation potential: through ABx's marketing partner, Rawmin of India, ABx is making enquiries with manufacturers of these high-value refractory bauxite products to assess the potential for early development.

BAUXITE MARKETS

ABx sells into the strengthening cement markets until Chinese metallurgical demand recovers

Whilst prices for metallurgical-grade bauxite remain soft, ABx will grow its bauxite business by supplying cement-grade bauxite for making high-strength cement and supplying fertiliser-grade bauxite for making superphosphate fertiliser. As demand for stronger, low alkali cement increases for infrastructure construction, demand should increase for premium cement-grade bauxite such as ABx bauxite which is exceptionally low in alkali salts, is quartz-free and has good materials handling performance.

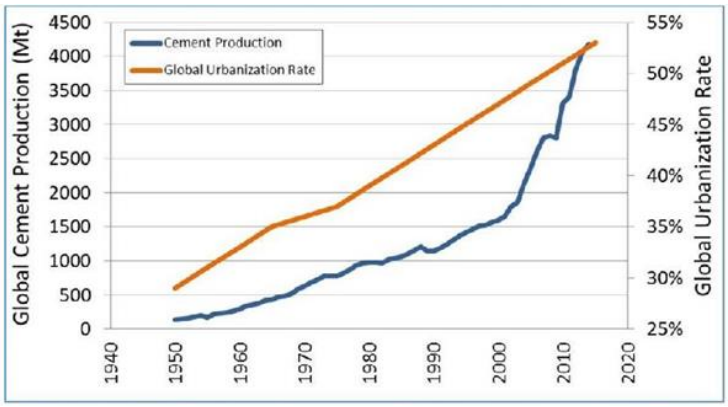

Figure 6: Graph showing cement production rising exponentially vs global urbanisation.
Source: Urbanisation - increased demand for cement, steel, aluminium, copper.... 3.12.2016

Infrastructure construction markets

ABx's low-sodium, low alkali, quartz-free cement-grade bauxite supplies the right forms of Al_2O_3, Fe_2O_3 and SiO_2 in the correct ratio to increase the production rate of high-strength, corrosion-resistant Portland cement, by stopping kiln blockages, reducing fuel consumption and reducing wear rates on the kiln refractory brick linings.

Metallurgical Grade Bauxite Market (for aluminium production)

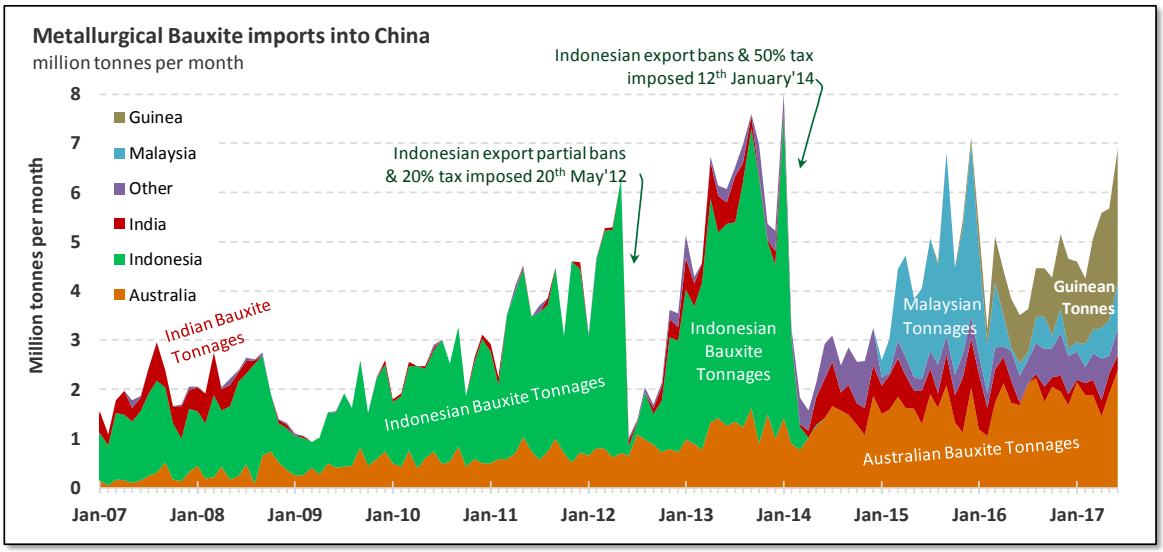

Figure 7

Graph of Chinese metallurgical bauxite import <u>tonnes</u>

Source: Chinese Customs, Bloomberg

Note the surging tonnages from Guinea

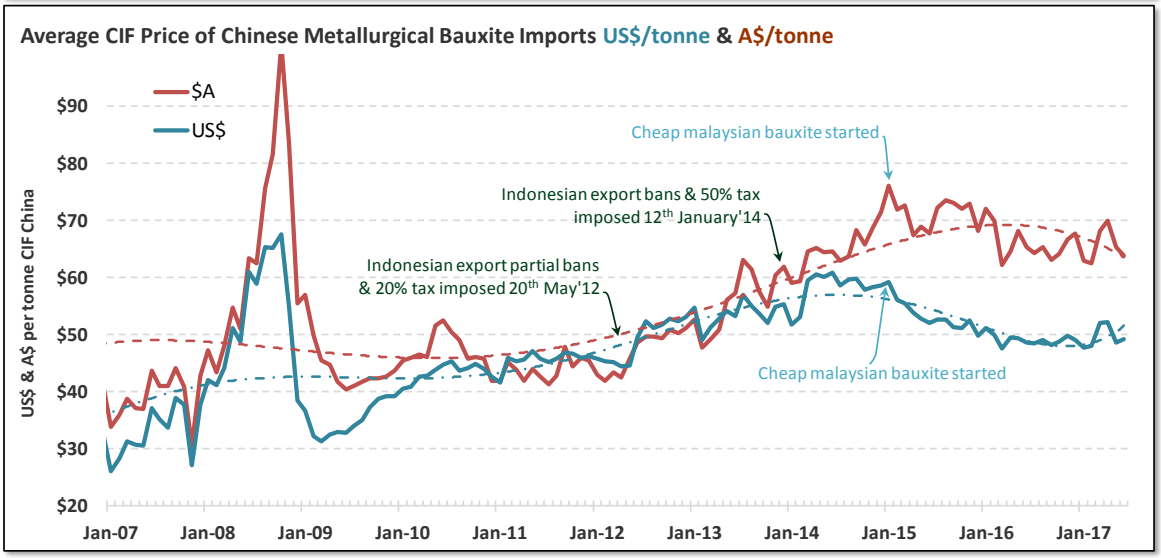

Figure 8

Graph of Chinese metallurgical bauxite import <u>prices</u> in US$ and A$/tonne CIF China

Source: Chinese Customs, Bloomberg

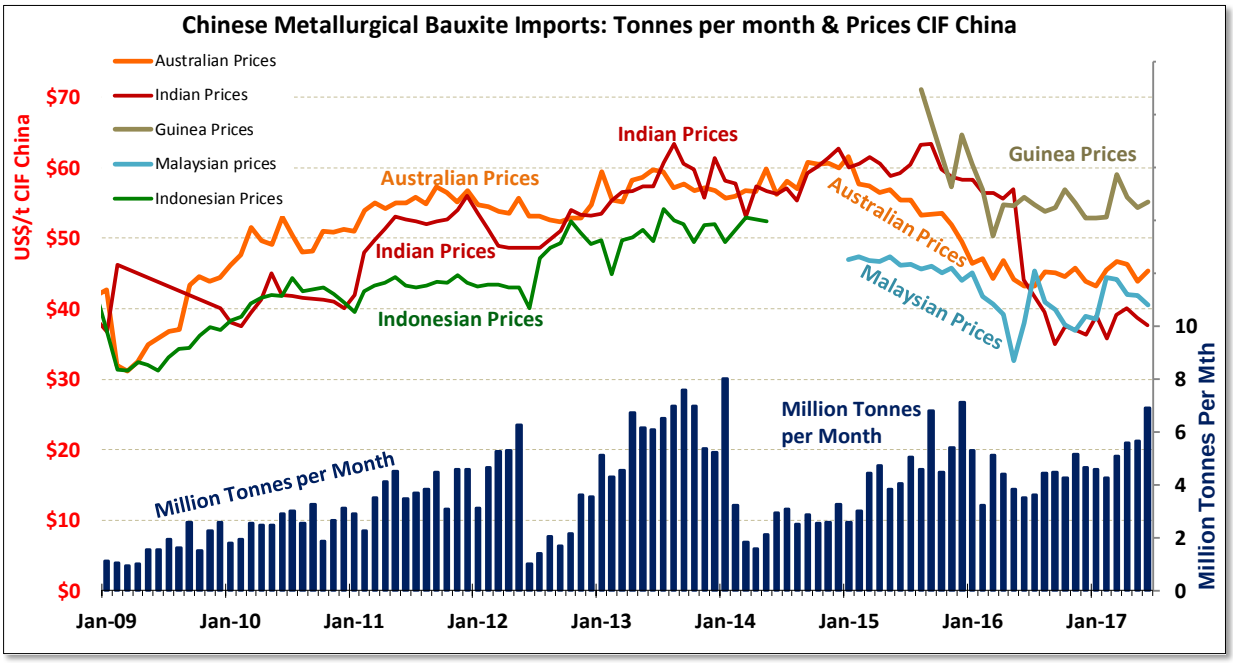

Figure 9: Chinese metallurgical bauxite import tonnes & prices for major supplier countries in US$ per tonne CIF China

Source: Chinese Customs, Bloomberg .

Note that prices for bauxite from Guinea in west Africa are significantly higher than bauxite from Australia, India & Malaysia

Commentary: Metallurgical-bauxite prices fell significantly in 2015-16 as bauxite from Malaysia was dumped into an already weakening bauxite market. Prices have remained flat ever since as supply from Guinea in western Africa into China have grown massively. Chinese aluminium companies have established their own mines in Guinea and have their own low-cost, large tonnage bulk-shipping supply chains from Guinea to China.

Bauxite from Guinea has grown from zero tonnes in October 2015 to become the largest supplier into China, supplying 2.74 million tonnes in June, as compared to 2.38 million tonnes from Australia. During these current times of extraordinarily cheap shipping costs, flooding supples from Guinea effectively creates a ceiling on bauxite prices, despite the strongly growing tonnage demand for imported bauxite in China. **China's strategies have succeeded.**

ABx will sell metallurgical bauxite only when prices and sale terms are attractive.

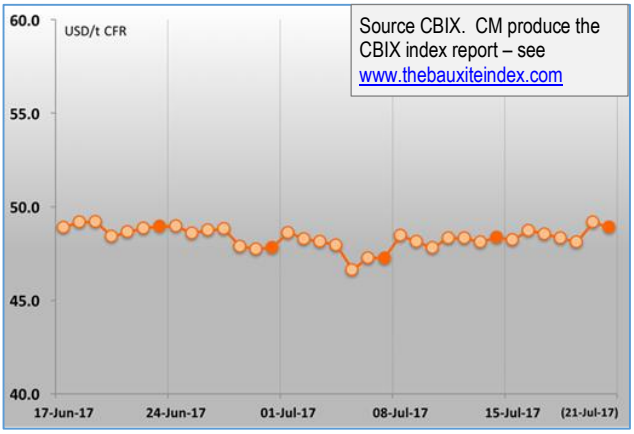

Figure 10

Graph of latest Chinese bauxite import prices on a value-in-use index basis ("CBIX")

The CBIX leading price indicator (left) shows a depressed metallurgical bauxite price continuing through July.

Prices have remained flat for 18 months.

Prices for metallurgical bauxite remain unattractive to build new mines dedicated to only supplying Chinese alumina refineries. This is why ABx continues to develop its cement markets for cement-grade bauxite.

CEMENT-GRADE BAUXITE SPECIFICATIONS		
Moisture	7.5% to 9.9%	
Powder less than 2.5mm	10% to 25%	of total shipload by weight
Shipping specification	Group C	non-hazardous, stable. Triple confirmation

Major Elements		
Al_2O_3	34% to 39%	Al_2O_3 + Fe_2O_3 guaranteed minimum 60%
Fe_2O_3	23% to 32%	Either Al_2O_3 or Fe_2O_3 guaranteed 30% minimum
SiO_2	10% to 20%	to customers' specifications
TiO_2	2.8% to 3.1%	
LOI - loss on ignition	17% to 24%	

Very low alkalies. Minor elements: all low or below detection. No deleterious elements. No base metals.

Na_2O	0.02%	P_2O_5	0.04%	MnO	0.03%
K_2O	0.01%	V_2O_5	0.06%	SO_3	0.33%
CaO	0.02%	Cr_2O_3	0.06%	SrO	0.01%
MgO	0.07%	Zn	0.01%	ZrO_2	0.03%

Other bauxite parameters: Trihydrate Gibbsite Bauxite

Reactive "Rx" SiO_2 at 140 deg C	8% to 18%	:. Quartz content = 1% to 2% & clay content = 20% to 40%
Available "Avl" Al_2O_3 at 140 deg C	~25% to 34%	:. Gibbsite content = 38% to 50% typically

Contains no radioactive or fibrous components. No base metals. Chemically inert.
Clean handling, ideal for transport on land or sea. See https://www.youtube.com/watch?v=tqSNioU9gEc.
High angle of repose (35 to 45 degrees) in stockpiles & forms thin crust to supress dust

Bulk density in stockpile	1.35 to 1.40	tonnes per broken cubic metre

Cement typical parameters		
Sodium Equivalence	0.03% to 0.04%	always low
Alumina Ratio "AM"	1.15 to 1.45	to customers' specifications
Silica Ratio "SM"	0.16 to 0.33	to customers' specifications
C_3A (tricalcium aluminate)	38% to 52%	
C_4AF (tetracalcium aluminoferite)	69% to 88%	

Particle size distribution "PSD"

Size	PSD Wt%
+100mm	5% max
25-100mm	15% to 25%
10-25mm	25% to 35%
2.36-10mm	25% to 35%
0-2.36mm	10% to 25%
TOTAL	**100.0%**

Figure 11: ABx's Cement Grade Specifications – tailored to suit each customer's requirements

Resource Statement, Definitions and Qualifying Statement

Tabulated below are the Mineral Resources for each ABx Project. The initial ASX disclosure for these Resources is given in the footnotes to the table. Refer to these announcements for full details of resource estimation methodology and attributions.

Table 1: ABx JORC Compliant Resource Estimates

Region	Resource Category	Million Tonnes	Thickness (m)	Al_2O_3 %	SiO_2 %	A/S ratio	Fe_2O_3 %	TiO_2 %	LOI %	Al_2O_3 Avl @ 143°C %	Rx SiO_2 %	Avl/Rx ratio	% Lab Yield	O'Burden (m)	Int.Waste (m)
CAMPBELL TOWN	Inferred	1.3	3.0	42.6	3.5	12	25.4	3.5	24.6	36.7	3.0	12	50	2.1	0.1
AREA TASMANIA [7]	Indicated	1.4	3.2	42.5	3.2	14	26.4	3.0	24.5	36.2	2.8	14	55	1.8	0.1
	Total	2.7	3.1	42.5	3.3	13	25.9	3.3	24.5	36.5	2.9	13	52	2.0	0.1
Fingal Rail Cement-	Inferred	2.4	3.3	30.9	19.5	--	35.4	3.9	16.7	--	--	--	--	1.9	0.1
Grade Bauxite [8]	Indicated	3.9	3.8	31.1	19.0	--	35.2	4.0	16.9	--	--	--	--	1.7	0.1
	Total	6.3	3.6	31.0	19.2	--	35.3	4.0	16.8	--	--	--	--	1.8	0.1
DL-130 AREA TAS [1]	Inferred	5.7	3.8	44.1	4.3	10	22.8	3.1	25.0	37.6	3.2	12	55	1.5	0.1
	Total Tas	14.7	3.6	38.2	10.5	n.a.	28.7	3.5	21.4	n.a.	n.a.	n.a.	54	1.7	0.1
BINJOUR QLD [2]	Inferred	9.0	3.9	43.7	4.5	10	22.4	3.6	24.2	38.0	3.8	10	59	8.2	0.3
DSO	Indicated	15.5	5.3	44.2	3.1	15	23.4	3.7	24.9	39.5	2.6	15	62	9.4	0.3
	Total	24.5	4.8	44.1	3.6	12	23.1	3.7	24.6	39.0	3.0	13	61	8.9	0.3
TOONDOON QLD [3]	Inferred	3.5	4.9	40.2	7.2	6	25.3	4.9	21.7	32.8	5.2	6	67	1.5	0.0
TARALGA S. NSW [4]	Inferred	9.9	3.1	40.4	5.7	7	24.6	4.1	22.2	35.2	1.9	18	54	0.1	0.2
	Indicated	10.2	3.7	41.3	5.3	8	25.9	4.0	22.9	36.1	1.9	19	55	0.7	0.4
	Total	20.1	5.6	40.8	5.5	7	25.3	4.0	22.6	35.7	1.9	19	55	0.5	0.3
PDM-DSO*	Inferred	7.6	2.5	37.0	6.0	6	38.4	3.5	13.3	22.1*	1.3	17	72	0.2	0.1
	Indicated	10.3	3.1	37.6	3.9	10	40.4	3.7	13.5	22.4*	1.1	20	71	0.7	0.4
	Total	17.8	5.8	37.3	4.8	8	39.6	3.6	13.5	22.3*	1.2	18	72	0.5	0.3
	Total Taralga	37.9	5.7	39.2	5.2	8	32.0	3.8	18.3	35.4	1.6	23	63	0.5	0.3
INVERELL N. NSW [5]	Inferred	17.5	4.7	39.8	4.8	8	27.7	4.3	22.2	31.0	4.2	7	61	2.3	
	Indicated	20.5	4.8	40.6	4.7	9	26.9	4.1	22.5	32.0	4.0	8	60	2.4	
	Total	38.0	4.8	40.2	4.7	9	27.3	4.2	22.4	31.6	4.1	8	61	2.4	
GUYRA N. NSW [6]	Inferred	2.3	4.2	41.4	3.6	12	26.2	3.3	24.6	35.0	2.8	13	56	3.4	
	Indicated	3.8	5.9	43.1	2.6	16	27.3	3.9	24.5	37.4	2.0	18	61	4.4	
	Total	6.0	5.3	42.5	3.0	14	26.9	3.7	24.5	36.5	2.3	16	59	4.0	
GRAND TOTAL ALL AREAS	**124.6**														

* PDM is Al_2O_3 spinel. Al_2O_3 Avl at 225°C is >35%

Explanations: All resources 100% owned & unencumbered. Resource tonnage estimates are quoted as in-situ, pre-mined tonnages. All assaying done at NATA-registered ALS Laboratories, Brisbane. **Chemical definitions:** Leach conditions to measure available alumina "Al2O3 Avl" & reactive silica "Rx SiO2" is 1g leached in 10ml of 90gpl NaOH at 143°C for 30 minutes. LOI = loss on ignition at 1000°C. "Avl/Rx" ratio is (Al203 Avl)/ (Rx SiO2) and "A/S" ratio is Al203/SiO2. Values above 6 are good, above 10 are excellent. **Lab Yield** is for drill dust samples screened by ALS lab at 0.26mm screen size. Production yields are not directly related to Lab Yield and are typically between 50% and 70%. Tonnages requiring no upgrade will have 100% yield.

Resource estimates exclude large tonnages of potential extensions that would be drilled during production to extend tonnages.

The information above relates to Mineral Resources previously reported according to the JORC Code (see Competent Person Statement) as follows:

[1] *Maiden Tasmania Mineral Resource, 5.7 million tonnes announced on 08/11/2012*

[2] *Binjour Mineral Resource, 24.5 million tonnes announced on 29/06/2012*

[3] *QLD Mining Lease 80126 Maiden Resource, 3.5 million tonnes announced on 03/12/2012*

[4] *Goulburn Taralga Bauxite Resource Increased by 50% to 37.9 million tonnes announced on 31/05/2012*

[5] *Inverell Mineral Resource update, 38.0 million tonnes announced on 08/05/2012*

[6] *Guyra Maiden Mineral Resource, 6.0 million tonnes announced on 15/08/2011*

[7] *Initial resources for 1st Tasmanian mine, 3.5 million tonnes announced on 24/03/2015*

[8] *Resource Upgrade for Fingal Rail Project, Tasmania announced on 25/08/2016*

Tabulated Resource numbers have been rounded for reporting purposes. The Company conducts regular reviews of these Resources and Reserve estimates and updates as a result of material changes to input parameters such as geology, drilling data and financial metrics. **Global Mineral Resources declared to 25/08/2016 total 124.6 million tonnes.**

Qualifying statements

General

The information in this report that relate to Exploration Information and Mineral Resources are based on information compiled by Jacob Rebek and Ian Levy who are members of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Rebek and Mr Levy are qualified geologists and Mr Levy is a director of Australian Bauxite Limited.

Mainland

The information relating to Mineral Resources on the Mainland was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Mr Rebek and Mr Levy have sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of exploration Results, Mineral Resources and Ore Reserves. Mr Rebek and Mr Levy have consented in writing to the inclusion in this report of the Exploration Information in the form and context in which it appears.

Tasmania

The information relating to Exploration Information and Mineral Resources in Tasmania has been prepared or updated under the JORC Code 2012.

Mr Rebek and Mr Levy have sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Rebek and Mr Levy have consented in writing to the inclusion in this report of the Exploration Information in the form and context in which it appears.

Disclaimer Regarding Forward Looking Statements

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements.

ABx does not give any assurance that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.

Table 2: Tenement information required under LR 5.3.3

Tenement No.	Location
New South Wales	
EL 6997	Inverell
EL 7361	Guyra
EL 8370	Penrose Forest
EL 7357	Taralga
EL 7681	Taralga Extension
EL 8440	New Stannifer
EL 8600	Penrose Quarry
Queensland	
EPM 17790	Hampton
EPM 17830	Haden
EPM 17831	Hillgrove
EPM 18014	Binjour
EPM 18772	Binjour Extension
ML 80126	Toondoon ML
EPM 25146	Toondoon EPM
EPM 19427	Brovinia 2

Tasmania	
EL 4/2010	Evandale
EL 7/2010	Conara
EL 9/2010	Deloraine
EL 3/2012	Ross
EL 12/2012	Scottsdale
EL 16/2012	Reedy Marsh
ML 1961 P/M	Bald Hill Bauxite
EL 18/2014	Prosser's Road

Note:

During the quarter, an exploration license was granted.

All tenements are in good standing, 100% owned and not subject to Farm-in or Farm-out agreements, third-party royalties nor encumbered in any way.

About Australian Bauxite Limited

ASX Code ABX Web: www.australianbauxite.com.au

Australian Bauxite Limited (**ABx**) has its first bauxite mine in Tasmania and holds the core of the Eastern Australian Bauxite Province. ABx's 22 bauxite tenements in Queensland, New South Wales & Tasmania exceed 1,975 km² and were selected for (1) good quality bauxite; (2) near infrastructure connected to export ports; & (3) free of socio-environmental constraints. All tenements are 100% owned, unencumbered & free of third-party royalties.

ABx's discovery rate is increasing as knowledge, technology & expertise grows.

The Company's bauxite is high quality gibbsite trihydrate (THA) bauxite that can be processed into alumina at low temperature.

ABx has declared large Mineral Resources at Inverell & Guyra in northern NSW, Taralga in southern NSW, Binjour in central QLD & in Tasmania, confirming that ABx has discovered significant bauxite deposits including some of outstandingly high quality.

At Bald Hill near Campbell Town, Tasmania, the Company's first bauxite mine commenced operations in December 2014 – the first new Australian bauxite mine for more than 35 years.

ABx aspires to identify large bauxite resources in the Eastern Australian Bauxite Province, which is a globally significant bauxite province. ABx has created significant bauxite developments in 3 states - Queensland, New South Wales and Tasmania. Its bauxite deposits are favourably located for direct shipping of bauxite to both local and export customers.

ABx endorses best practices on agricultural land, strives to leave land and environment better than we find it.

We only operate where welcomed.

Directors & Officers

Paul Lennon	Chairman
Ken Boundy	Director
Ian Levy	CEO & MD
Henry Kinstlinger	Company Secretary
Leon Hawker	Chief Operating Officer
Jacob Rebek	Chief Geologist
Paul Glover	Logistics & Exploration Manager

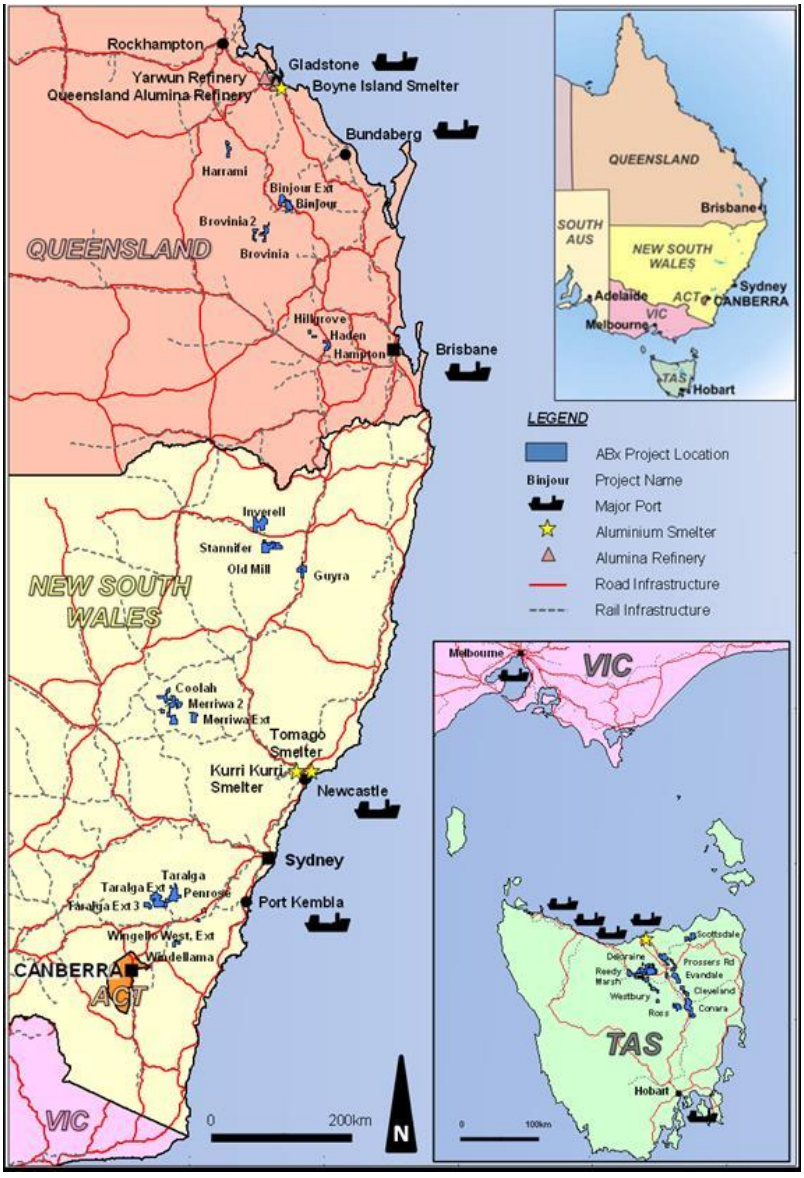

Figure 12 : ABx Project Tenements and Major Infrastructure in Tasmania, NSW & QLD, Eastern Australia

For further information please contact:

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