

ANGLO AUSTRALIAN RESOURCES NL



## AGM Presentation

November 2011



## Key Points

- ▲ Commodity focus – copper, zinc, silver and gold.
- ▲ Potentially profitable copper zinc project at Koongie.
- ▲ Two potentially profitable gold projects at Feysville and Mandilla.
- ▲ Strong EM conductor at Leonora Project could reflect a massive sulphide deposit on strike from Jaguar and Bentley copper zinc deposits. Compelling target defined for immediate drilling.
- ▲ NT government to co-fund drilling at Victoria River Downs Project seeking large scale, sediment-hosted lead-zinc deposit.



# Project Locations



# Base Metals – 2010/11 – Work Completed

## ▲ Koongie - Exploration

- ▲ Logging and assaying of RC and diamond core from June 2010 5053m drilling program at Sandiego
- ▲ Down Hole EM
- ▲ Structural Geology mapping Onedin and Sandiego
- ▲ Resource estimation at Sandiego
- ▲ Geochemistry – Black Rock area
- ▲ Drilling – 2601m RC, testing magnetic and EM targets

## ▲ Koongie - Feasibility

- ▲ Geotechnical logging & modelling of Sandiego
- ▲ Extensive metallurgical work including heavy media and hydrometallurgical testwork.
- ▲ Evaluation of alternate metallurgical processes focusing on Onedin
- ▲ Coffey Review
- ▲ Scoping study focusing on development of Sandiego by Open Pit followed by underground mining





# Base Metals – 2010/11 – Results

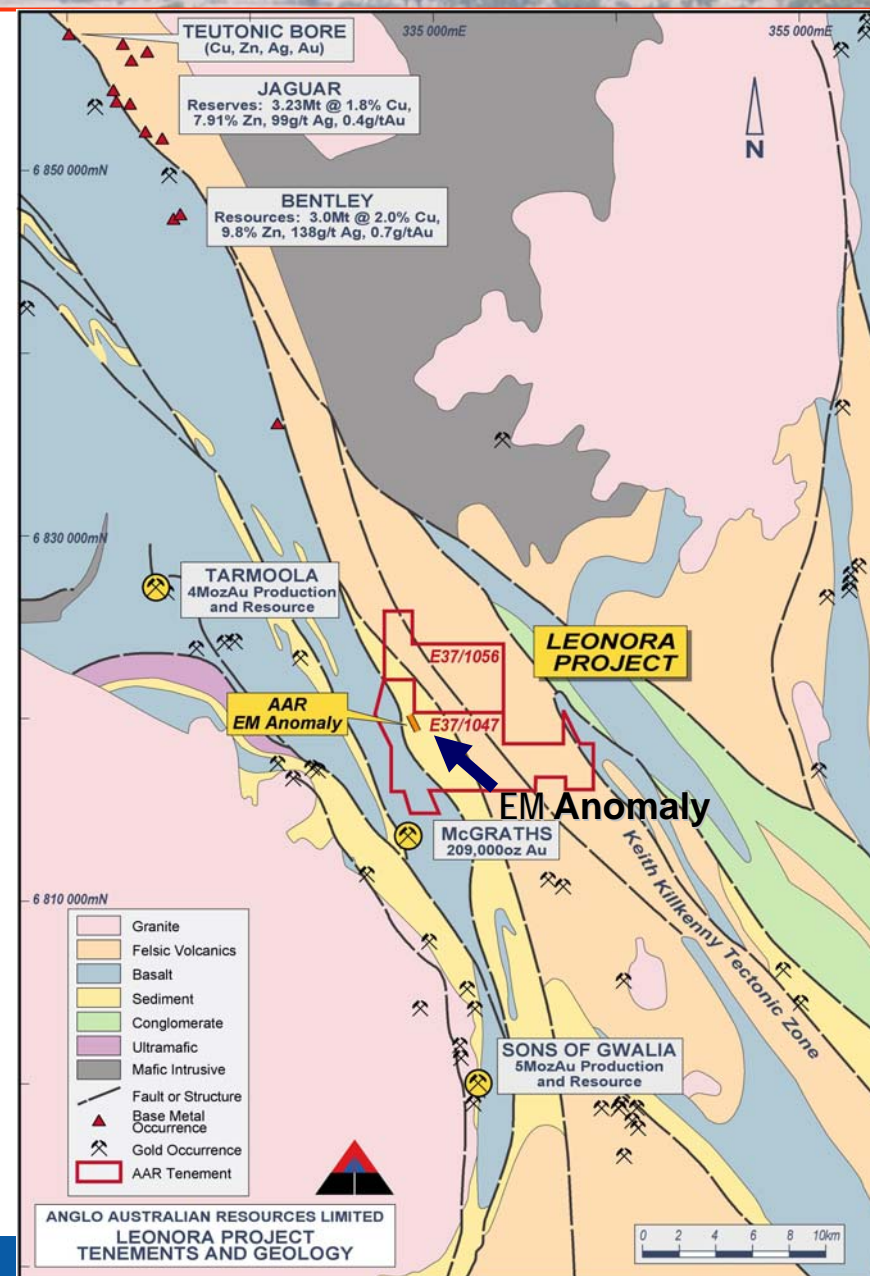
## ▲ Koongie

- ▲ Substantial increase in Copper Resources – closer to surface
- ▲ Scoping Study, based on less than half the resources, concludes the project generates net review of \$413, an operating surplus of \$60m and has a net present value of \$36 at discount rate of 8%
- ▲ **95,000t Copper, 288,000t Zinc, 5.9m oz Silver and 75,000 oz Gold** – Contained metal. Indicated and Inferred Copper and Zinc Resources at Sandiego and Onedin deposits. (see detailed resource table).
- ▲ Continued positive metallurgical testwork from Sandiego
- ▲ Onedin Metallurgy remains difficult – alternate metallurgical options are capital intensive.
- ▲ A potentially viable project. However requires substantial capital on start up. Longer mine life required.
- ▲ Exploration drilling located substantial alteration zones indicative of mineralisation but no new deposit.



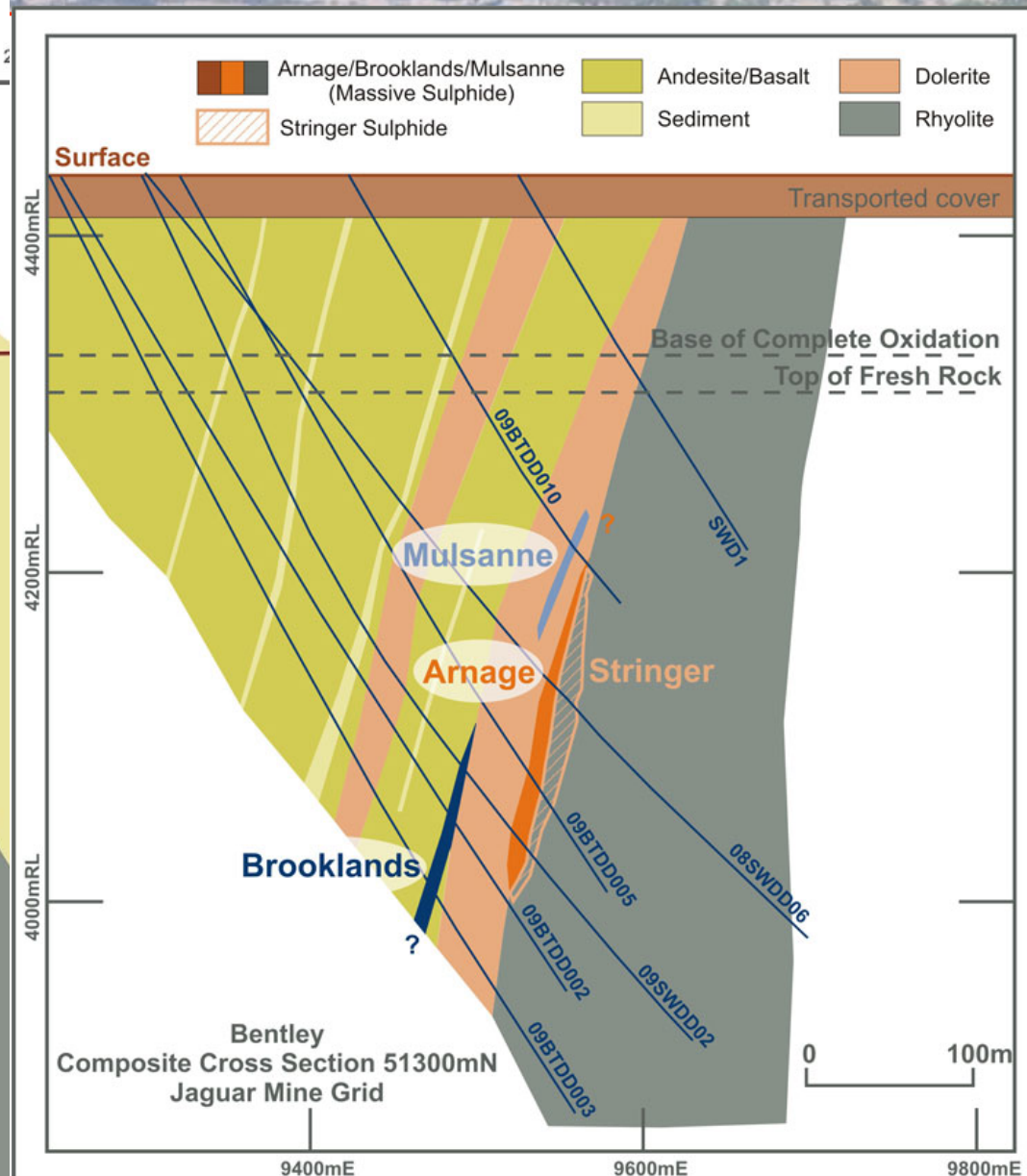
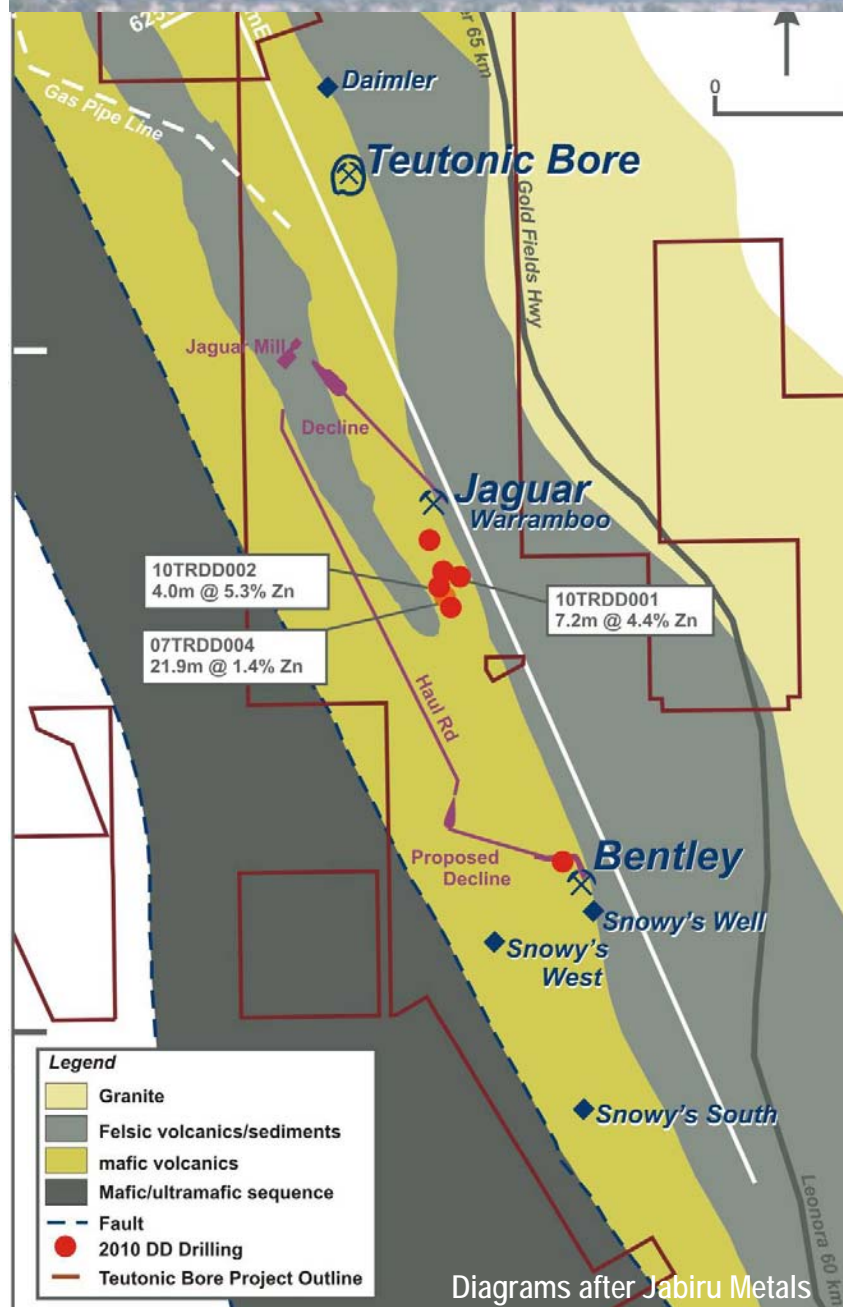
# Leonora Project

- ▲ Copper, lead, zinc, silver potential in proven VMS Province.
- ▲ Similar rock units to those that host the Jaguar and Bentley Cu, Pb, Zn and Ag deposits.
- ▲ Recent EM survey discovers significant bedrock conductor.
- ▲ Copper and gold anomalism detected by shallow historical drilling on the property upgrades the conductor's potential.
- ▲ Drilling planned.

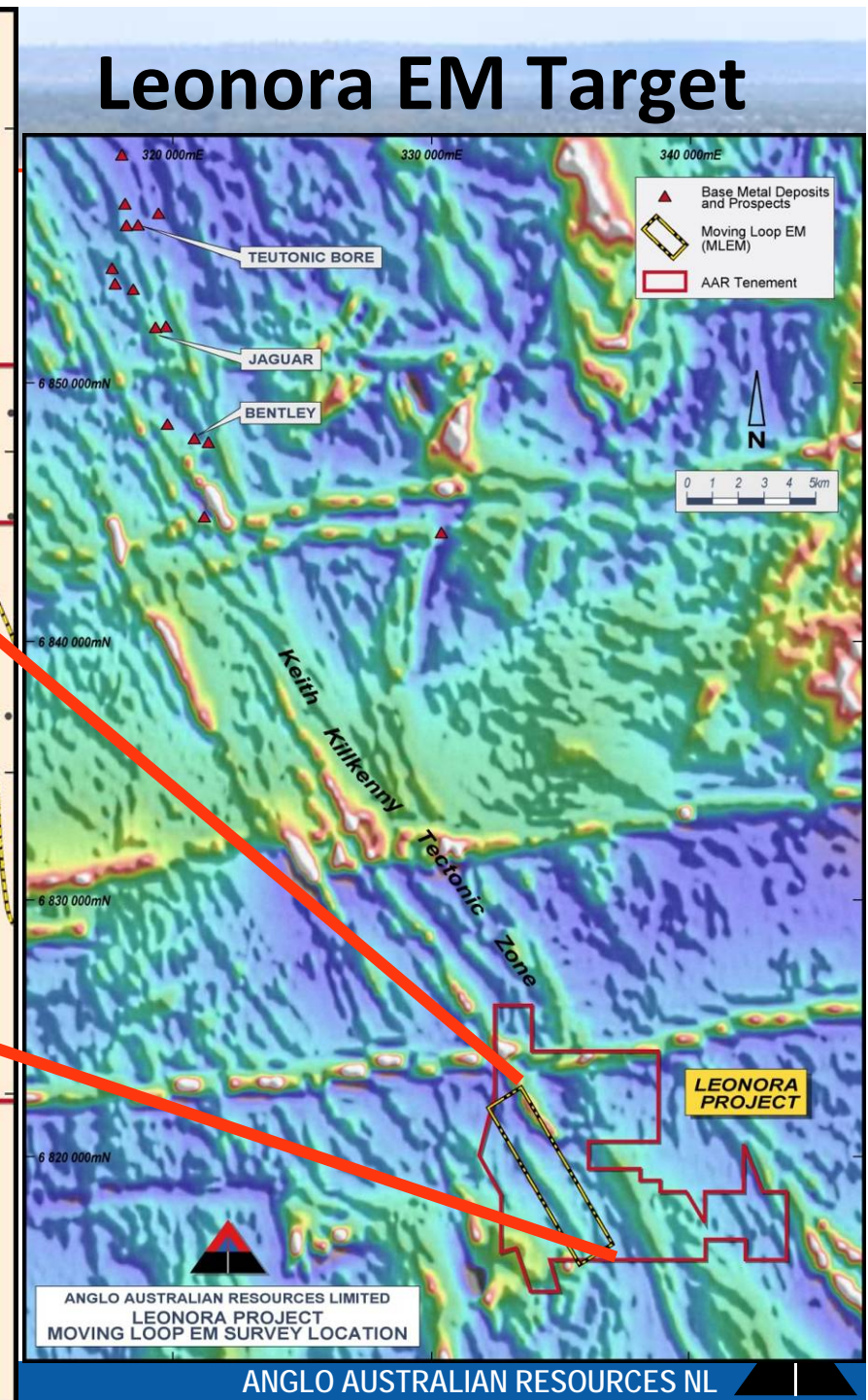
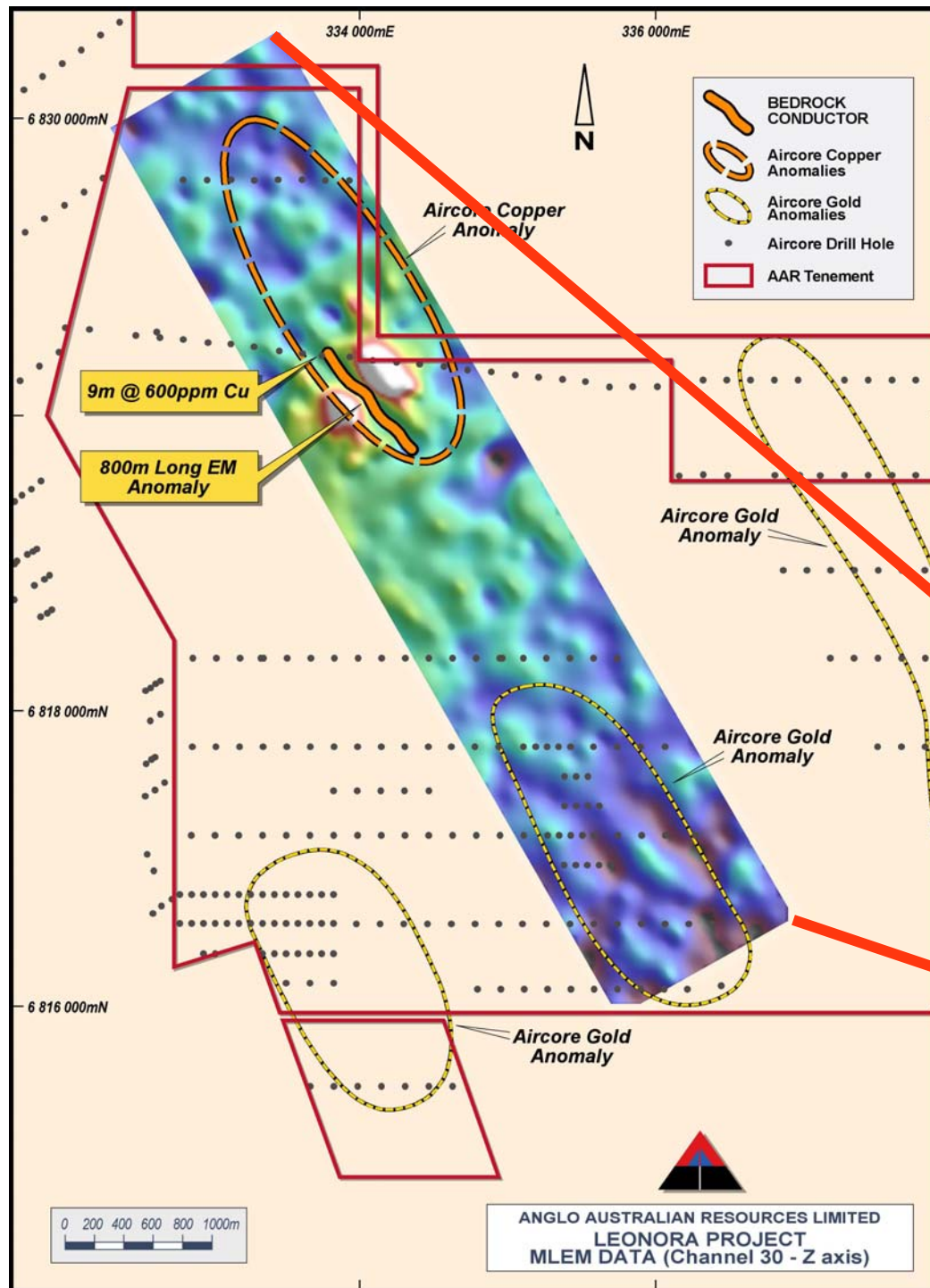




# Leonora - Target Mineralisation 25km to North

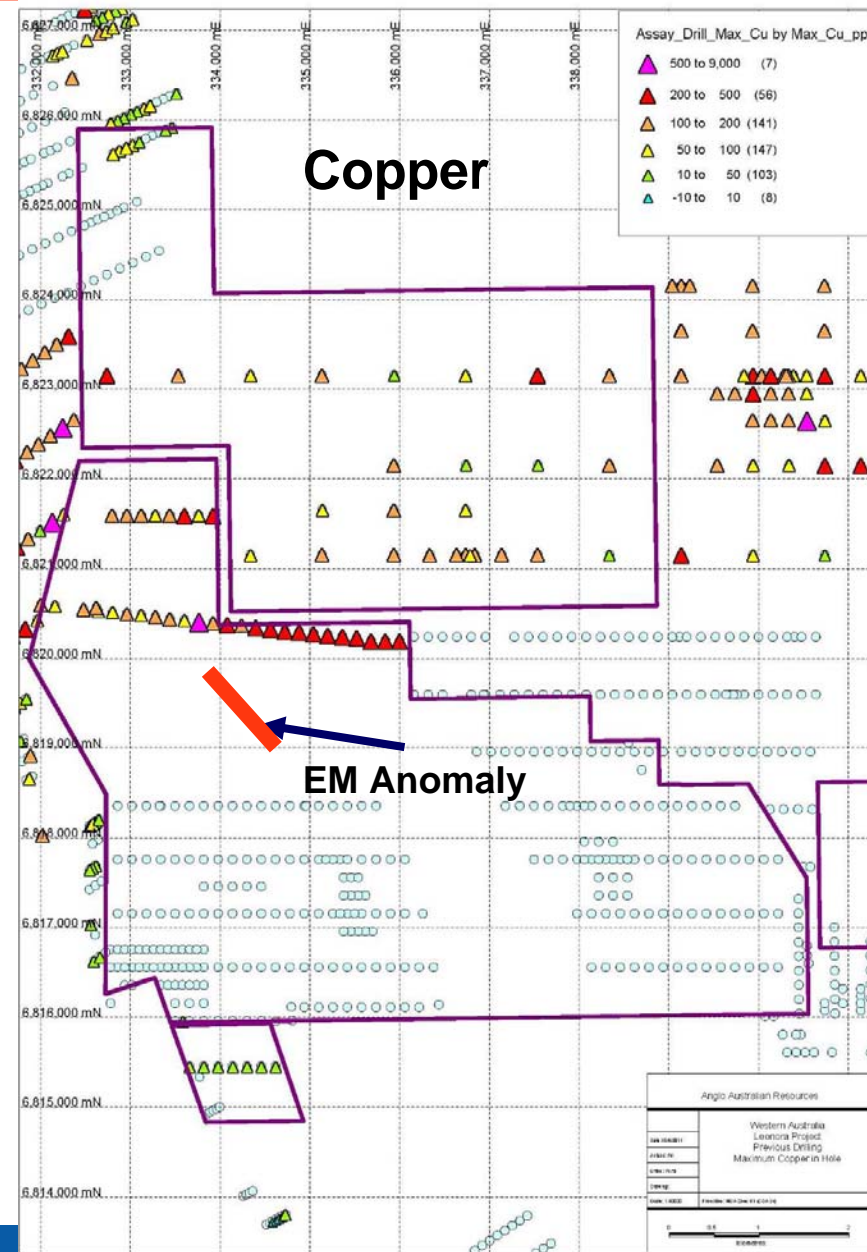
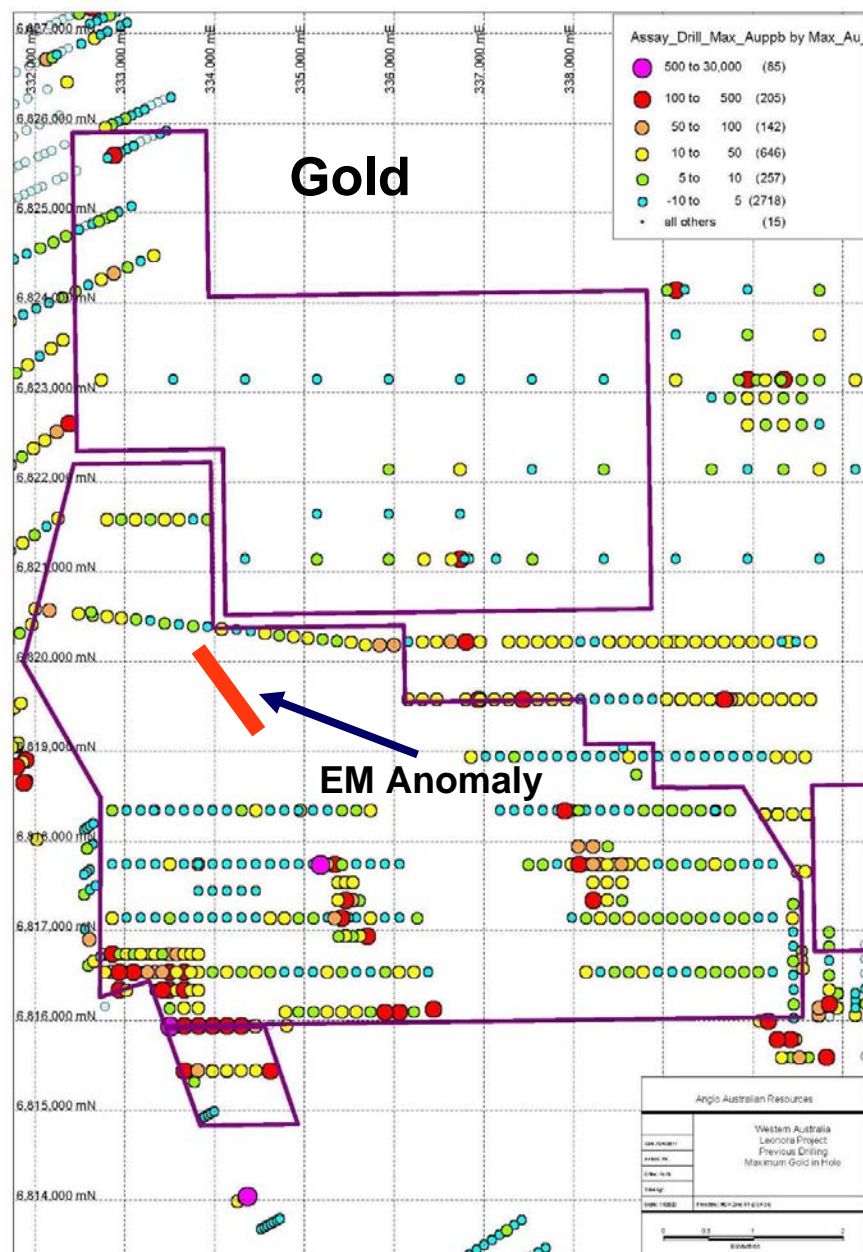






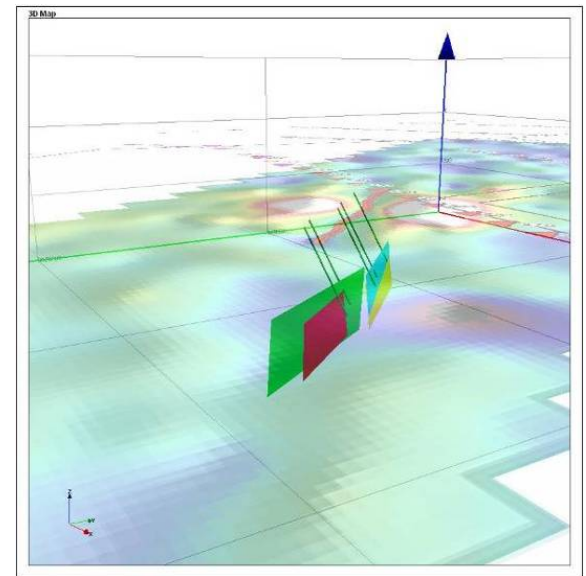
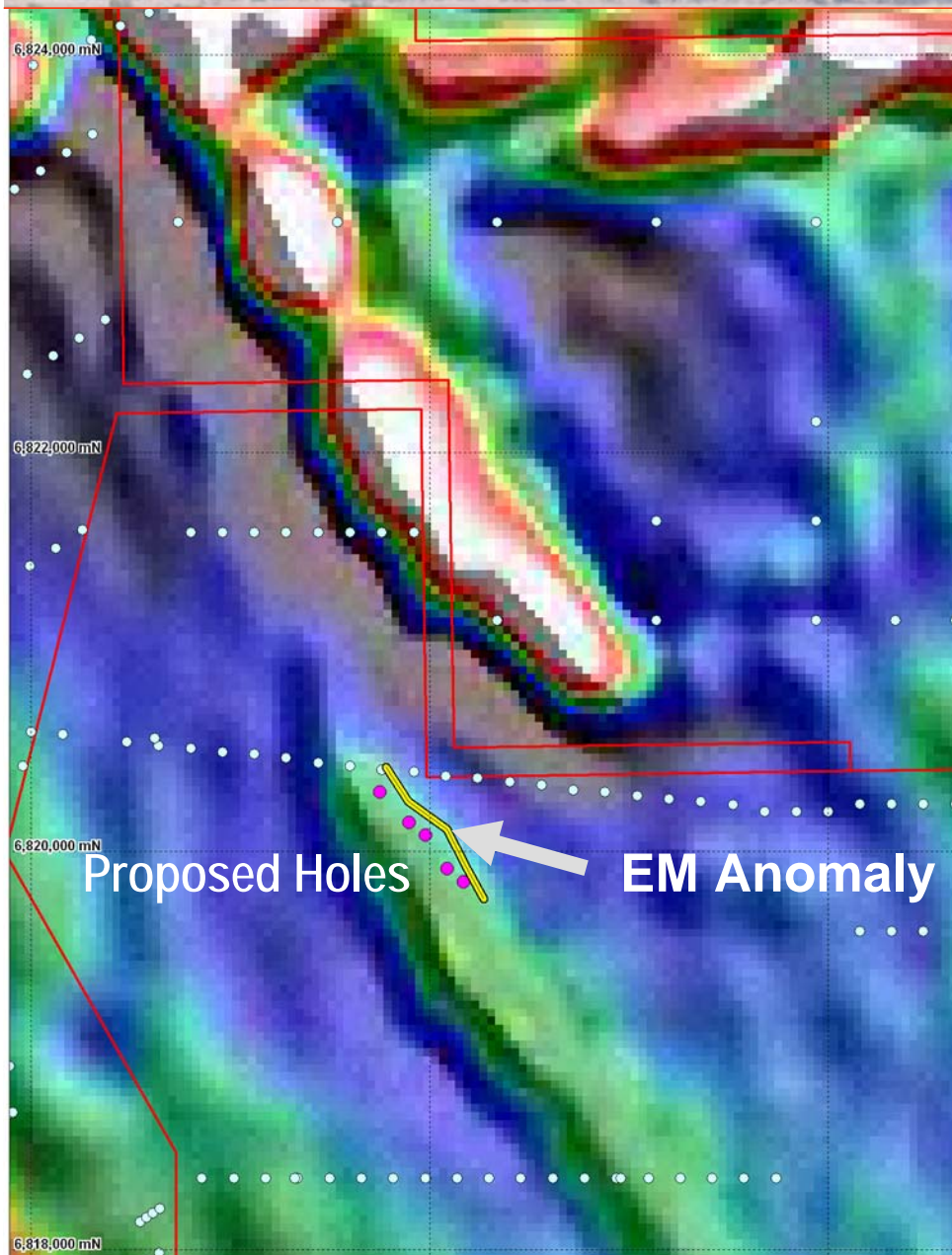


# Leonora – Gold and Copper Anomalism

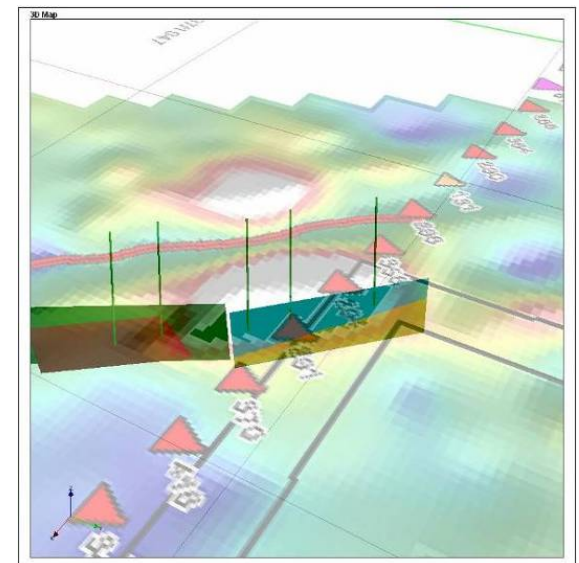




# Leonora – Drilling Planned

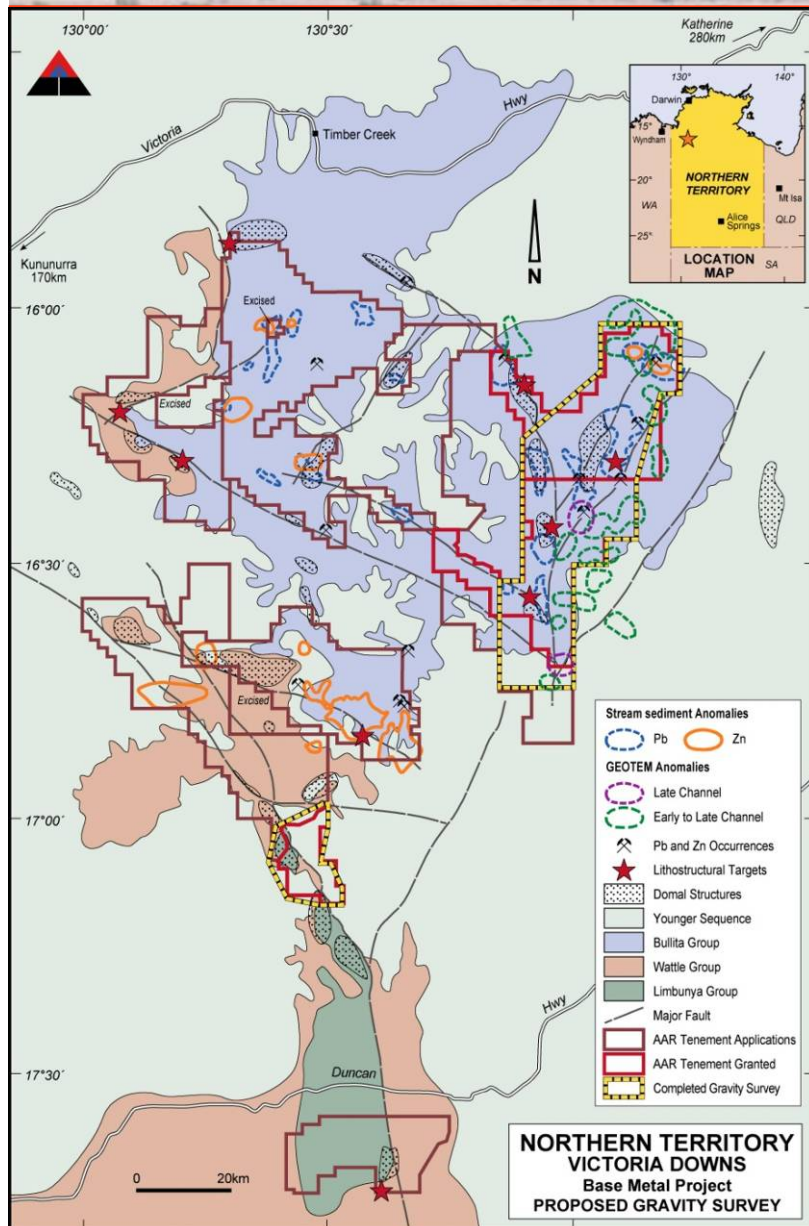


**Conductor 3D Model**

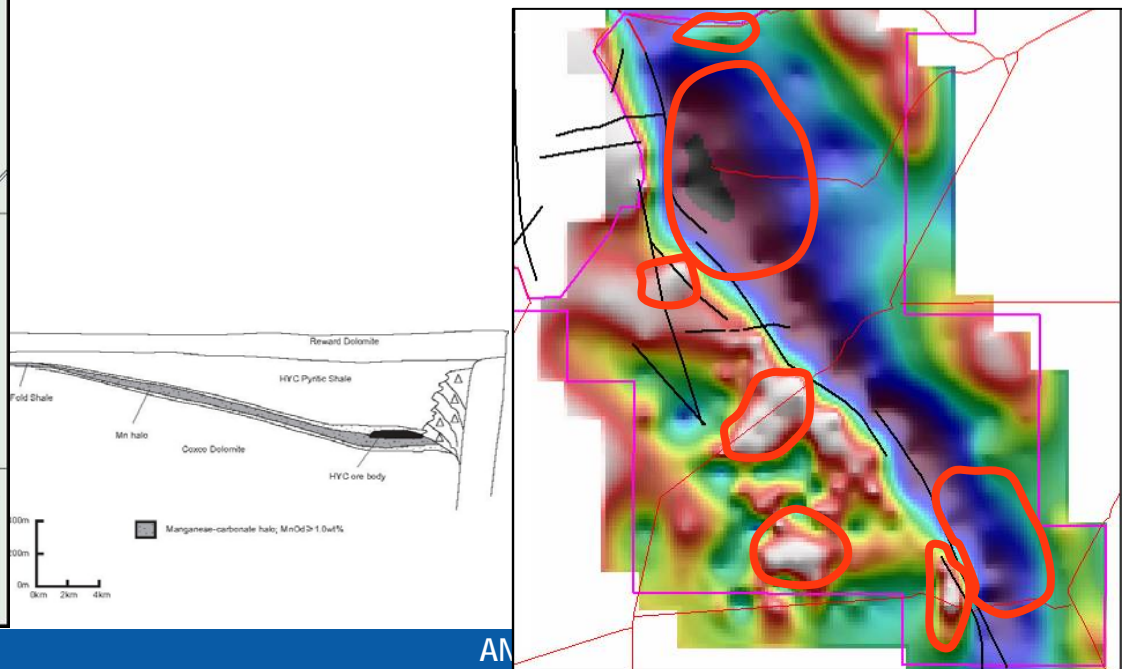




# Victoria River Downs Project



- ▲ Target – Giant zinc deposit.
- ▲ Over 8300 sq. km.
- ▲ Extensive lead and zinc stream sediment anomalies up to 9,000ppm Pb and 750ppm Zn.
- ▲ Many minor lead sulphide occurrences reported. May represent a halo to undiscovered deep mineralisation.
- ▲ Gravity Targets Defined
- ▲ Drilling Planed – Co-funding with NTGS



# Gold Projects

## Gold – Summary

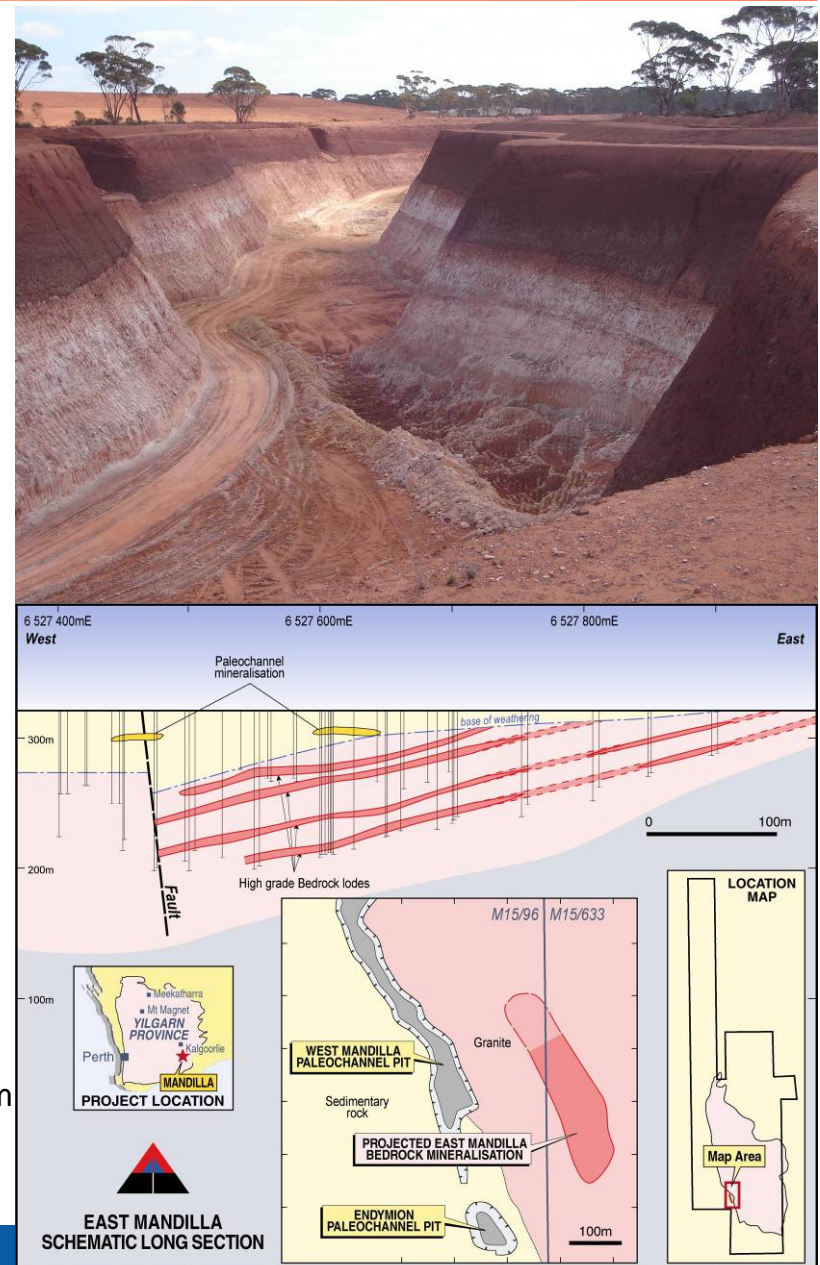
### ▲ Mandilla

- ▲ Company discovery.
- ▲ Indicated Resource **356,805 t @ 3.04g/t Au for contained 34,873 oz.**
- ▲ Potentially mineable. Upfront capital requirements are high.

### ▲ Feysville

- ▲ Prospective Kalgoorlie – St Ives Corridor.
- ▲ 1435m RC drilling.
- ▲ Resource work and optimisation study
- ▲ Gold Exploration Target of 20,000 -26,000oz (300,000 - 340,000t @ 2.0 -2.4g/t Au)
- ▲ Potentially mineable. Upfront capital requirements are high.
- ▲ Project under evaluation by third parties.

Note the Feysville exploration target is based on drilling spaced at 40m x 20m but is still considered to be conceptual in nature and insufficient to define a Mineral Resource and that is uncertain that further exploration will define a Resource.

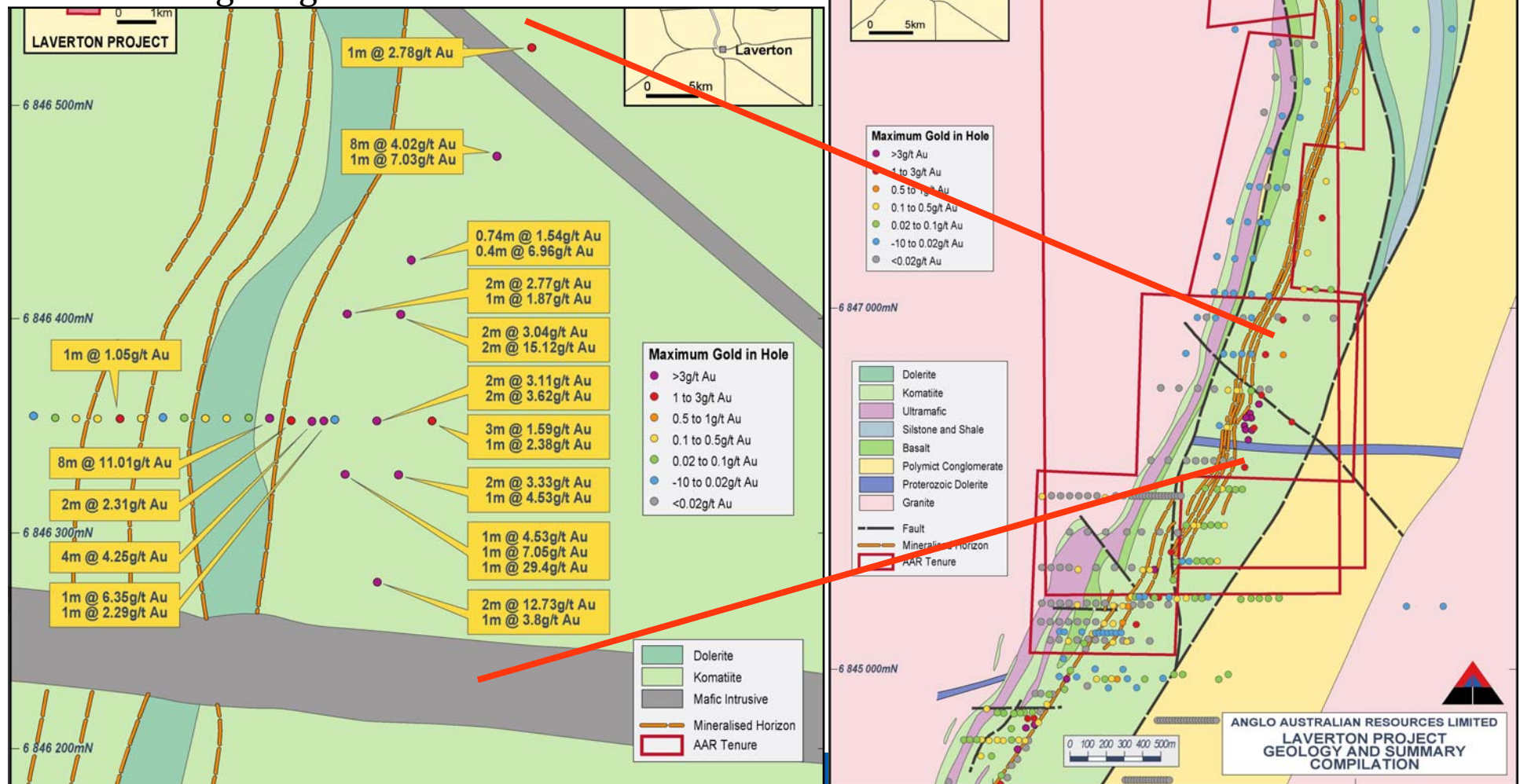




# Laverton Projects

## ▲ Laverton

- ▲ On strike from m oz Au Lancefield deposit
- ▲ Mineralised shears identified
- ▲ Drilling Targets identified



# Koongie Resources

Deposit	Totals					Contained Metal			
	Tonnes Million	Cu %	Grade Zn %	Au g/t	Ag g/t	Copper Tonnes	Zinc Tonnes	Gold Oz	Silver Million Oz
<b>COPPER LODES</b>									
(Indicated)									
Sandiego Supergene	0.37	4	2.7	0.3	48	15,000	10,000	3,500	0.57
Sandiego Sulphide	1.14	2.8	1.5	0.4	12	32,000	17,000	15,800	0.44
Onedin Copper	2.48	1.08	0.85	0.3	21	27,000	21,000	26,300	1.67
Onedin Zinc/Copper	0.65	1.11	7.98	0.4	47	7,200	51,900	7,700	0.98
(Inferred)									
Sandiego Supergene	0.1	1	0.1	0.1	3	1,000			
Sandiego Sulphide	0.44	1.8	2	0.3	5	8,000	8,800	3,500	0.07
<b>Sub Total</b>	<b>5.18</b>	<b>1.74</b>	<b>2.1</b>	<b>0.3</b>	<b>22</b>	<b>90,200</b>	<b>108,700</b>	<b>56,800</b>	<b>3.730</b>
<b>ZINC LODES</b>									
(Indicated)									
Sandiego Sulphide	1.22	0.2	7	0.2	26	2,400	85,400	6,300	1.02
Onedin Sulphide	1.33	0.15	5.4	0.3	25	2,000	71,800	10,700	1.07
(Inferred)									
Sandiego Sulphide	0.35	0.1	6.2	0.1	9		21,700	1,600	0.10
<b>Sub Total</b>	<b>2.90</b>	<b>0.15</b>	<b>6.2</b>	<b>0.2</b>	<b>23</b>	<b>4,400</b>	<b>178,900</b>	<b>18,600</b>	<b>2.19</b>
<b>Total</b>	<b>8.08</b>					<b>94,600</b>	<b>287,600</b>	<b>75,400</b>	<b>5.92</b>
Refer to ASX releases October 2010 & April 2009									



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Information in this Report relating to geological data has been compiled by the Anglo Australian Resources NL General Manager Exploration, Peter Komyshan, who is a full-time employee of Anglo Australian Resources NL; has relevant experience in relation to the mineralisation being reported on as to qualify as a Competent Person as defined by the *Australasian Code for Reporting Identified Mineral Resources and Ore Reserves*; is a Member of the Australasian Institute of Mining and Metallurgy and is a Member of the Australian Institute of Geoscientists and has had more than twenty years experience in the field of activity reported herein; has consented in writing to the inclusion of this data.

The information in this Report that relates to in-situ Mineral Resources at Koongie is based on information compiled by David Williams of CSA Australia Pty Ltd and David Slater of Coffey Mining. David Williams and David Slater take overall responsibility for the Report. They are Members of the Australasian Institute of Mining and Metallurgy, and have sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration, and to the activity undertaken, to qualify as a Competent Persons in terms of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (JORC Code 2004 Edition). David Williams and David Slater consent to the inclusion of such information in this “ASX Announcement” in the form and context in which they appear.

Ore resource and exploration target information for Feysville and Mandilla has been compiled by Andrew Bewsher an independent consultant from BM Geological Services, based on work by Peter Komyshan. Andrew Bewsher is a member of the Australian Institute of Geoscientists has more than five years relevant experience in relation to the mineralisation being reported on as to qualify as a Competent Person as defined by the *Australasian Code for Reporting Identified Mineral Resources and Ore Reserves* and has consented to the inclusion of such information in this “ASX Announcement” in the form and context in which they appear.

