

For Many, ICOs Are A Solution

Many startups are opting to
raise funds by issuing their own
DIGITAL CURRENCY
based on
BLOCKCHAIN TECHNOLOGY

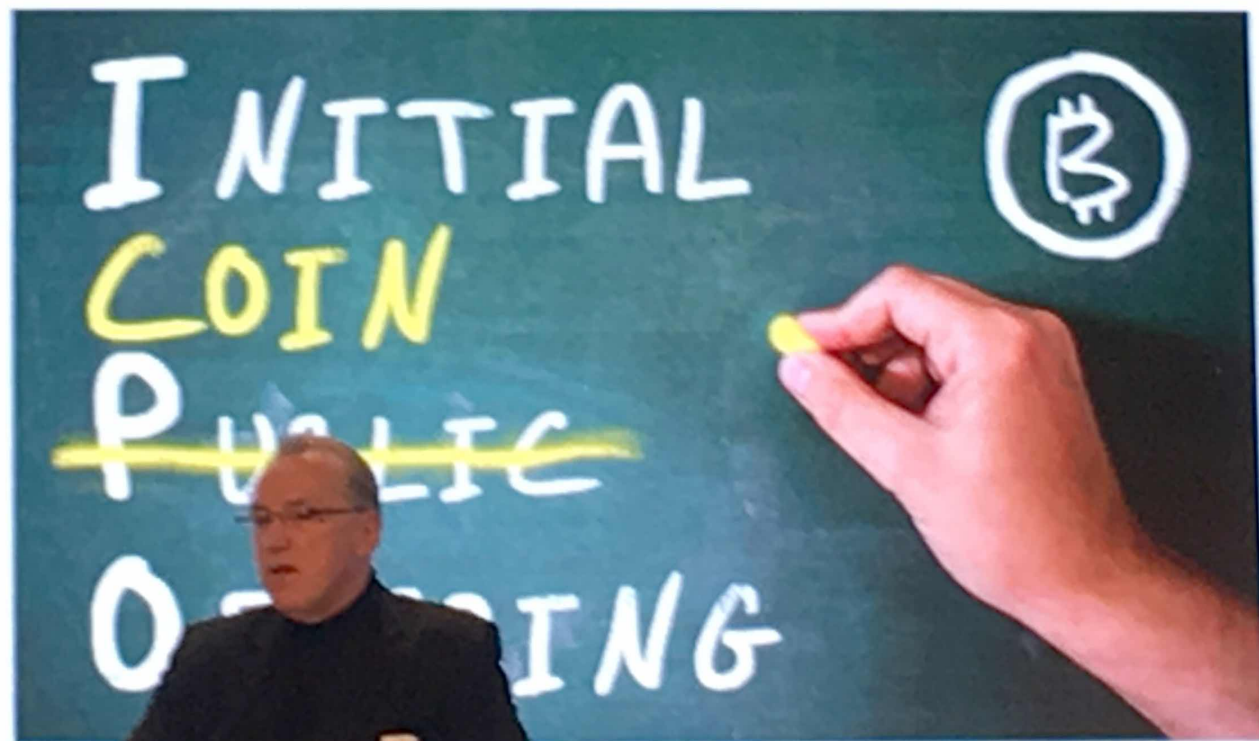


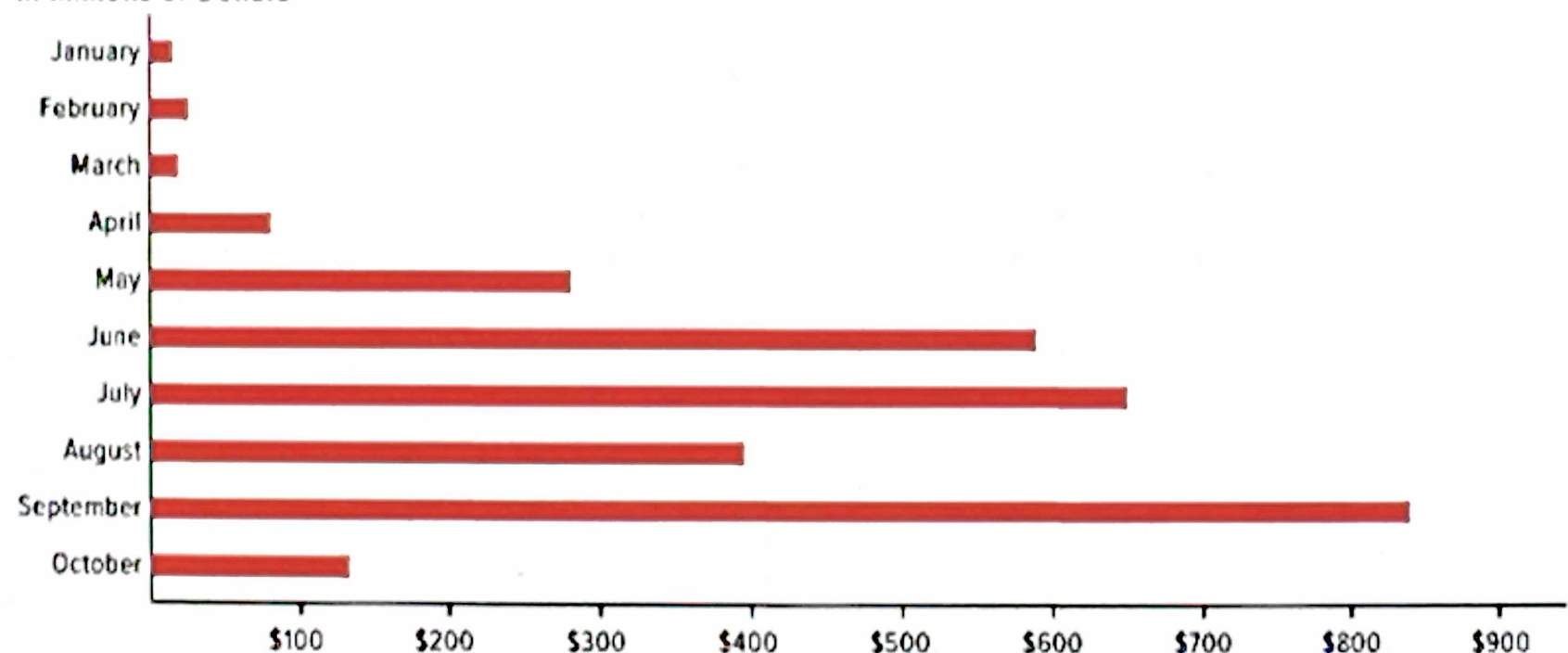
Image source is Dragana_Gordic-Freepik.com



Money Flows Where It's Respected Most

ICO Market Has Raised More Than \$3 Billion So Far in 2017

In Millions of Dollars



Source: Coinschedule, Bloomberg, U.S. Global Investors





Major Banks Have Become Bullish on Cryptocurrency

FINANCIAL INSTITUTIONS FILED
2,700 PATENTS
IN BLOCKCHAIN TECHNOLOGY

J.P.Morgan

CREDIT SUISSE 

HSBC 

Bank of America

 BARCLAYS

WELLS FARGO



Metcalfe's Law Suggests Crypto Prices Could Keep Rising

Bitcoin Still Has Room to Run
Logarithmic Regression (Non-Linear) Chart



Read more in our Frank Talk from Oct 23, 2017

Source: WolframAlpha, U.S. Global Investors



“28 of the top 30 banks are now engaging in blockchain proof of concepts.”

“THE BLOCKCHAIN could disrupt...everything”

 **CoinDesk**

Goldman Sachs



Fidelity Is Mining Bitcoin Says CEO Abigail Johnson

THE WALL STREET JOURNAL.

Bitcoin's Unlikely Evangelist: Fidelity CEO Abigail Johnson

In a rare public speech, she urges making digital currency more accessible for individuals and institutions



Who Accepts Bitcoins As Payment?



Source: ZeroHedge, 99Bitcoins.com, U.S. Global Investors



USAA & Fidelity Members Are Tracking Their Bitcoin Wallets Online



My Account Summary		7 February	
See a Detailed Account		Review and Estimate Future and Historical	
My Non-IRA Accounts		AS OF 1/1/2017	Estimate AS OF 1/1/2017
	BTC ALICE	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC BOB	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC CAROL	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC DAVE	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC EVE	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC FRANK	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC GRACE	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC HENRY	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC IVY	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC JACK	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC KAREN	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC LEO	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC MARY	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC NED	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC OLIVIA	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC PETER	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC QUINN	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC RALPH	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC SARAH	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC TERRY	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC URSULA	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC VICTOR	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC WENDY	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC XAVIER	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC YVONNE	1,000.00	\$18,816.40
		AS OF 1/1/2017	
	BTC ZACHARY	1,000.00	\$18,816.40
		AS OF 1/1/2017	

Source: www.usaa.com



ROLLOVER IRA	\$12,272.15
10044/3073	
Non-Fidelity Digital Currency	\$444.33
LTC Wallet	\$18.33
	0.62214736 LTC
	AS OF 06/14/2017
	2:28 PM ET
ETH Wallet	\$359.70
	0.67743112 ETH
	AS OF 06/14/2017
	2:28 PM ET
BTC Wallet	\$56.30
	0.00565621 BTC
	AS OF 06/14/2017



Number of Coinbase Digital Wallet Users Has
More Than Doubled Since Beginning of the Year

coinbase

One of the Biggest Bitcoin Exchanges Just Added 100,000 Users in a Single Day

By **Brandon Kochkodin**

November 02, 2017 10:59 AM

Source: Bloomberg, Coinbase



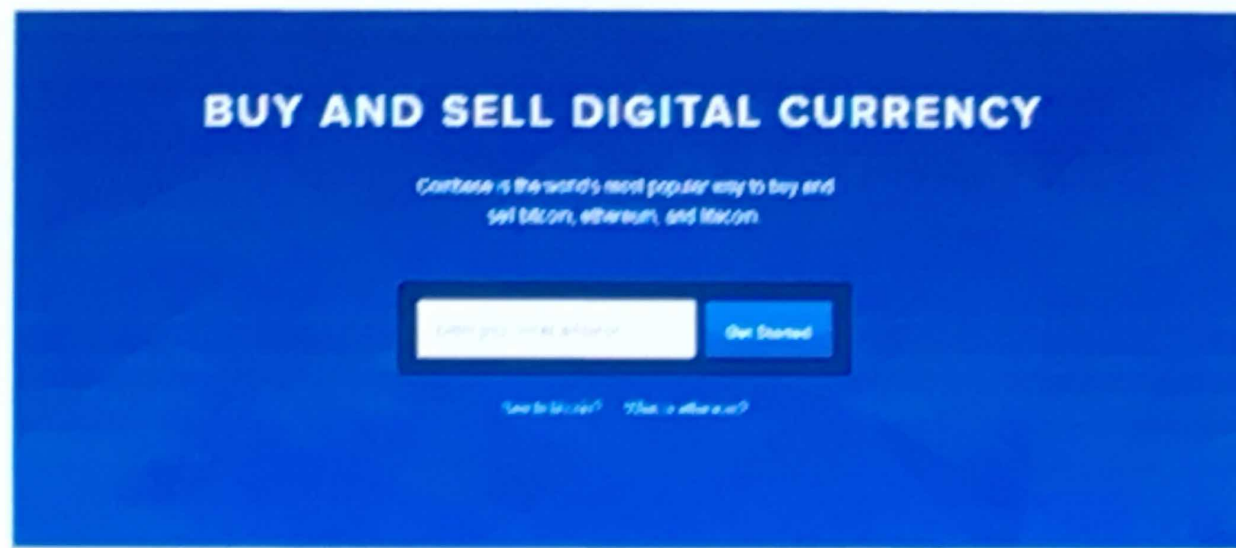
usfunds.com

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Coinbase: A Digital Currency Wallet

coinbase



REUTERS/SCIENCE PHOTO

Bloomberg

The New York Times

CNN

\$20.0B

IN DIGITAL CURRENCY
TRANSACTIONS

32

COUNTRIES
SUPPORTING

11.7M

US BITCOIN
HOLDERS

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SOMEBODY JUST BOUGHT A HOUSE WITH BITCOIN

ZeroHedge



In September, CoinTelegraph reported that the first-ever, bitcoin-only real estate transaction was completed in Texas

A wide-angle photograph of a large industrial mining facility. The room is filled with long, parallel rows of black mining rigs. Each rig is densely packed with electronic components and has a small digital display at the top showing a number. The rigs on the left are numbered 09 through 17, while the rigs on the right are numbered 18 through 25. The floor is a light-colored, polished surface that reflects the overhead lights. The ceiling is high with visible structural beams and lighting fixtures. In the center of the image, there is a bright, glowing blue and white light effect that serves as a background for the title text.

Anatomy of a Mining Rig

Marco Streng, Co-Founder & CEO of Genesis Group Gives TEDx Talk on Bitcoin



TEDx

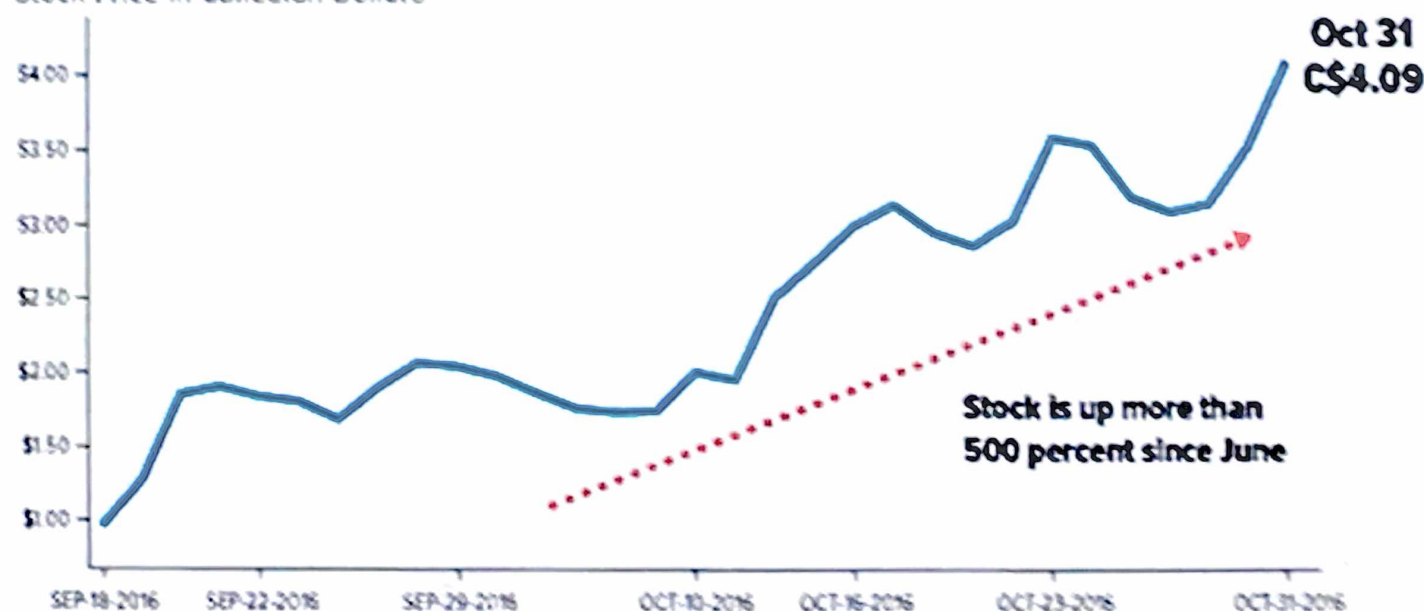


Bloomberg Writes: HIVE Has Bitcoin Investors Buzzing

Bloomberg

The Company's Stock Price Continues to Climb Since Revamp

Stock Price In Canadian Dollars



Source: Bloomberg, U.S. Global Investors

HIVE Blockchain Technologies Ltd. (formerly, Leela Gold Corp.) announced the commencement of trading in the Company's common shares on the TSX Venture Exchange under the ticker symbol "HIVE" effective September 18, 2017.



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Disclosures

Gold, precious metals, and precious minerals funds may be susceptible to adverse economic, political or regulatory developments due to concentrating in a single theme. The prices of gold, precious metals, and precious minerals are subject to substantial price fluctuations over short periods of time and may be affected by unpredicted international monetary and political policies.

Diversification does not protect an investor from market risks and does not assure a profit.

All opinions expressed and data provided are subject to change without notice. Some of these opinions may not be appropriate to every investor.

Past performance does not guarantee future results.

Frank Holmes has been appointed non-executive chairman of the Board of Directors of HIVE Blockchain Technologies. Both Mr. Holmes and U.S. Global Investors own shares of HIVE, directly and indirectly.

The S&P 500 Stock Index is a widely recognized capitalization-weighted index of 500 common stock prices in U.S. companies. It is not possible to invest directly in an index. The NYSE Arca Gold BUGS Index (JEW) is a modified equal dollar weighted index of companies involved in gold mining. The US Dollar Index is an index (or measure) of the value of the United States dollar relative to a basket of foreign currencies, often referred to as a basket of US trade partners' currencies.

The following presentation is for institutional investors only and is not to be circulated to non-institutional investors.

