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Company Announcement Office

Australian Securities Exchange Limited

Aggressive Expansion of Gaming Facilities to Drive Casino Growth

Highlights:

- **Expansion plans for Gaming Tables and Slot Machines**
- **US\$25 million profit already guaranteed over 5 years**
- **Recent airport expansion to support FCG Expansion**
- **Key management already appointed to implement growth strategy**
- **Forecast profit numbers expected to be released shortly**

Frontier Capital Group Limited (ASX: FCG) (**Company** or **Frontier Capital** or **FCG**) is pleased to advise an aggressive growth strategy to be implemented early 2016 into 2018 for the Casablanca Casino that operates from the Stotsenberg Hotel¹.

The recently announced AU\$450M Passenger Terminal expansion project at Clark International Airport will see the number of passengers double to 8 million annually. The airport is conveniently located less than 2km from the Stotsenberg Hotel and Casablanca Casino.

The following table shows the current and planned growth of the Casablanca Casino:

	Current	Expansion Target
Gaming Tables	36	47
Slot machines	190	250

¹ The Acquisition will constitute a change to the nature or scale of Frontier Capital's activities and in accordance with the Listing Rules of the ASX will be considered by shareholders at a general meeting, proposed to be held before the end of this year.

Should shareholders approve the acquisition, FCG will be required to recompile with chapters 1 and 2 of the ASX listing rules and this will be required before the completion of the Acquisition.

As previously announced (ASX: 6/11/15), experienced Casino operators Elxcite Gaming and Entertainment Inc (**Elxcite**) has provided a 5 year profit guarantee of US\$5 million per annum (US\$25M). Management is currently finalising modelling of projected profit as a result of the expansion in operations.

Frontier Capital COO Ken Wong commented, *“The expansion of the Clark International Airport will drive more visitations to Clark. Clark is a safe place to visit, with good supporting infrastructure, no traffic congestion and close proximity to tourist attractions, hence, it will soon become the prime destination for Leisure and Entertainment.”*

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Forward Looking Statements

Statements contained in this announcement, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of FCG, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties.

Actual events and results may differ materially from those expressed or forecasted in forward-looking statements due to a number of factors. The principal important risk factors that could cause FCG's actual performance and future events and actions to differ materially from such forward-looking statements, include, but are not limited to, continuing volatility in the capital or credit markets and other changes in the securities and capital markets, changes in market prices of FCG's investments, the occurrence of one or more catastrophic events, such as an earthquake, hurricane, or act of terrorism, changes in laws or regulations, changes in income tax laws, and changes in general economic and market factors that affect the prices of securities or the industries in which it does business.
