

High Grade Canadian Gold And Nickel

Creating Value at the End of the Drill Bit!

London 1-2-1

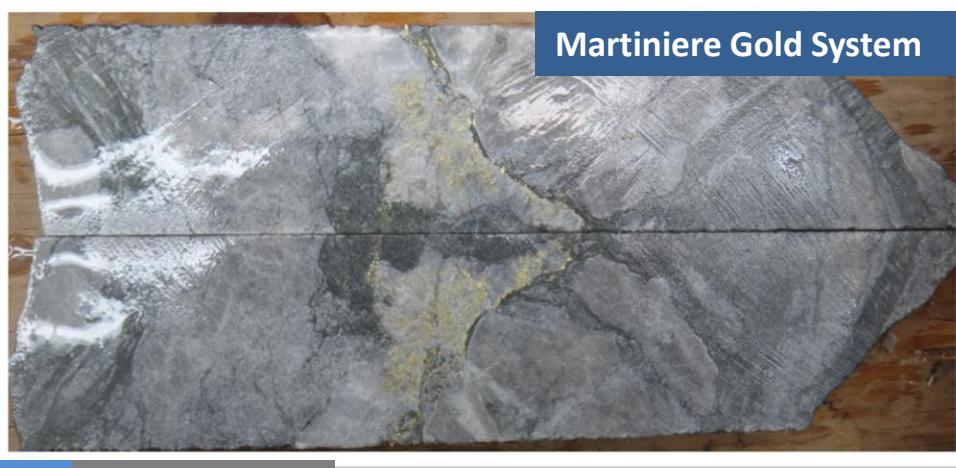
April 2015



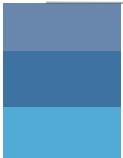
Grasset Nickel – Copper – PGE discovery



Martiniere Gold System



2013 and 2014 "Prospectors of the Year" - Quebec



TSX: BAR | OTCQX: BALMF

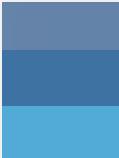

BALMORAL
RESOURCES



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- The Company may access safe harbor rules.





BAR – A UNIQUE, CANADIAN OPPORTUNITY

BALMORAL'S OBJECTIVE IS SIMPLE:

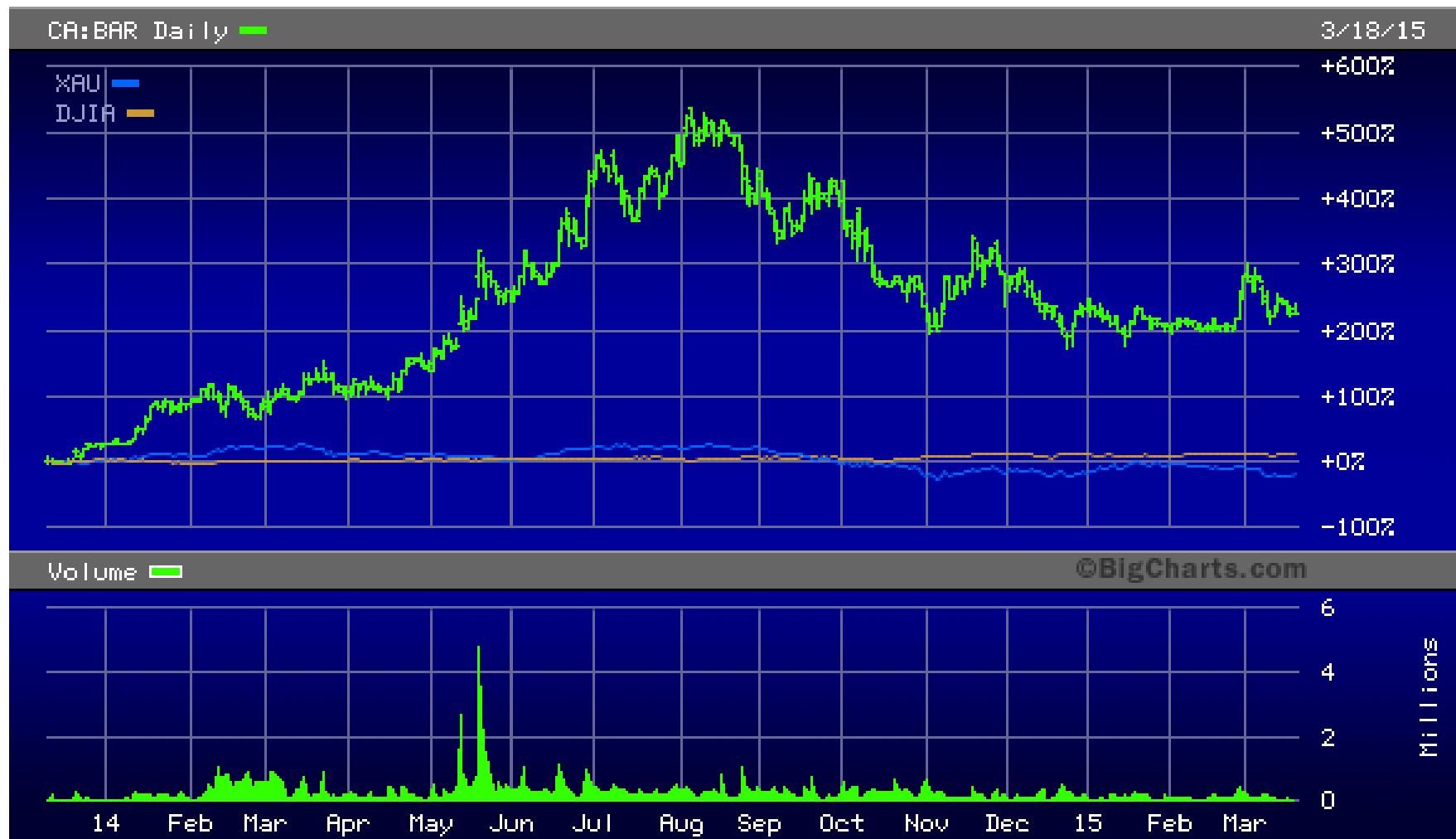
**CREATE VALUE AND CAPITAL APPRECIATION FOR OUR SHAREHOLDERS VIA
THE DISCOVERY, DELINEATION AND DEVELOPMENT/MONITIZATION OF
QUALITY BASE AND PRECIOUS METAL ASSETS IN CANADA**

IN 2014 WE DELIVERED IN A BIG WAY:

- **ONE OF TOP PERFORMING MINING EQUITIES IN CANADA**
- **LARGE NEW NI-CU-PGE DISCOVERY IN QUEBEC WITH DISTRICT SCALE
POTENTIAL**
- **CONTINUED EXPANSION OF HIGH-GRADE GOLD DISCOVERY IN QUEBEC**
 - **OVER \$14.5 MILLION DOLLARS RAISED**

THE POWER OF DISCOVERY (x2)

One of the best performing mining equities in 2014



TSX: BAR | OTCQX: BALMF



THE BALMORAL TEAM

Experienced, Successful, Market Focused

❖ **Darin Wagner – President, CEO and Director – P. Geo.**

- Co-founder, President and CEO, West Timmins Mining sold to Lakeshore Gold for \$424 Million;
Veteran Geologist with 25 years intl. experience with major and junior co.'s. including Cominco, PTM, MAG,CMM,FPC



❖ **Richard Mann – Vice- President, Exploration – Geologist, P. Geo.**

- Experienced gold geologist and project manager; 15 years of intl. experience with Barrick, Miramar and Cominco.; leads award winning exploration team

❖ **Graeme Currie– Director – Industry Analyst and Investment Banker**

- Over 30 years experience analyzing and evaluating exploration and mining companies for one of Canada's largest brokerage houses

❖ **Larry Talbot – Director – Legal Counsel**

- Highly respected legal counsel with over 25 years industry experience

❖ **Dan MacInnis – Director – P. Geo.**

- Over 40 years worldwide exploration experience including leading one of the industry's most successful explorers – MAG Silver

❖ **Peggy Wu – Chief Financial Officer - CFA**

- Chartered Accountant and Financial reporting specialist with extensive experience with publicly listed resource companies including Corvus Gold

❖ **John Foulkes – Vice President, Corporate Development – Geologist**

- Experienced and successful exploration geologist with 20 years of industry experience including 10 years as manager of corp. dev. for TSX listed resource companies

❖ **Carleigh Hofman- Corporate Marketing**

- Niche marketing experience in the mining industry, Business school graduate., CSC educated, CFA Candidate.





LOCATION, LOCATION, LOCATION



Located in one of the safest, most mining friendly jurisdictions on the planet; Quebec moved from #11 to #6 in latest Fraser Institute Global Rankings (largest upward movement in the top 30 jurisdictions)



TSX: BAR | OTCQX: BALMF

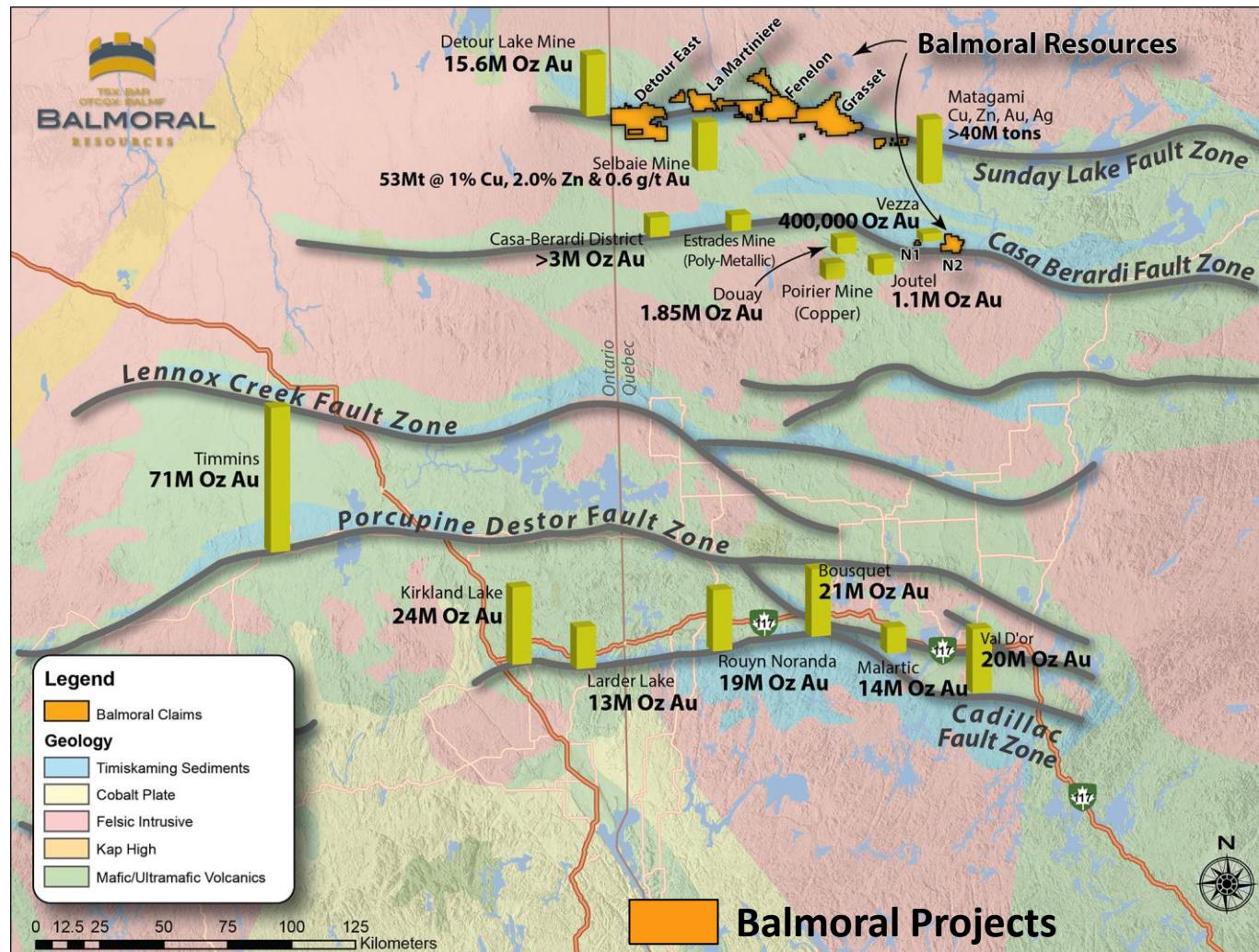
ABITIBI GREENSTONE BELT

Renowned for High Grade Gold – Prolific Base Metal Belt

Balmoral's flagship
Detour Gold Trend
Project is located in the
Abitibi Region of
Quebec

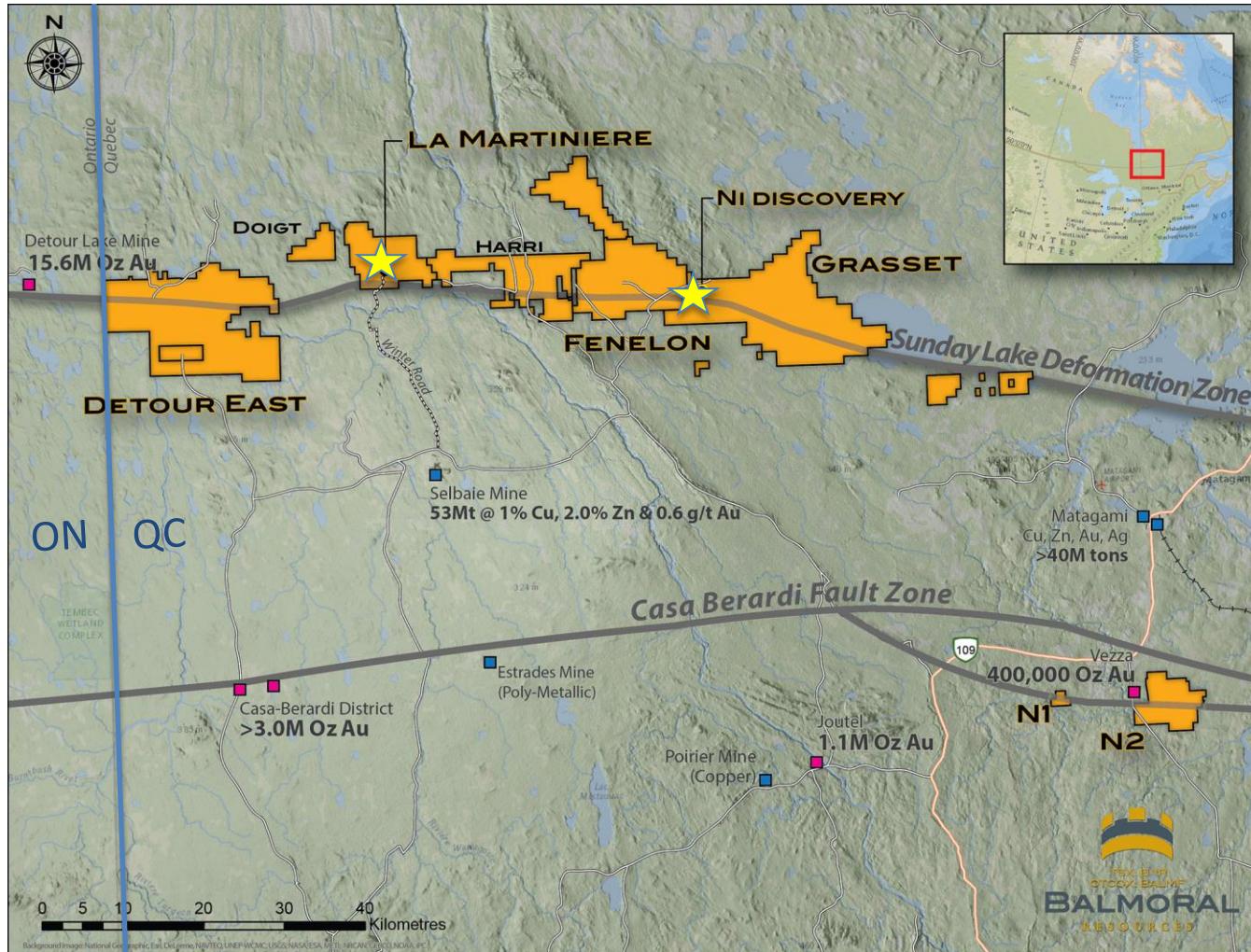
The Abitibi is home to
the **second largest**
accumulation of high-
grade gold deposits on
earth and significant Cu,
Ni and Zn deposits

The gold deposits
within the Abitibi occur
along major, regional
scale faults and are
renowned for their
tremendous vertical
continuity and **very high**
average gold grades



THE ABITIBI'S LAST FRONTIER

Balmoral's Detour Trend Project



- > 700 square kilometre land position
- Grasset discovery is road accessible, 55 km from railhead in Matagami; 20 km from existing hydro grid
- Martiniere discovery 45 km from operating Detour Gold or Casa Berardi (Hecla) gold mines
- Balmoral holds a 100% interest in all but 18 claims on the Detour East Property across the entirety of the Detour Gold Trend Project



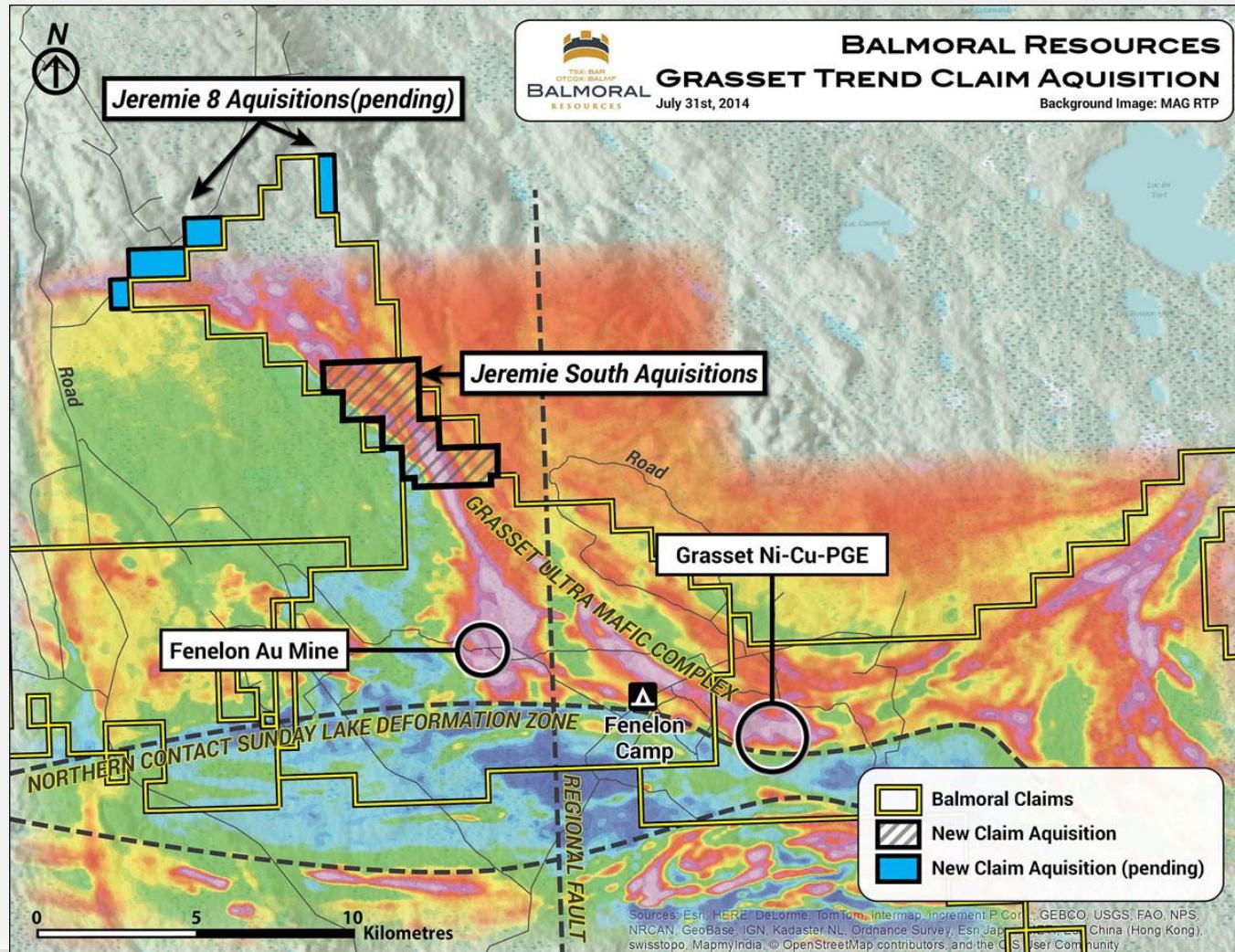


GRASSET NI-CU-PGE DISCOVERY

Massive pyrrhotite (iron sulphide) and pentlandite (nickel sulphide) from Horizon 3 , Grasset

GRASSET Ni-Cu-PGE Discovery

Grasset Area Land Holdings and Magnetic



Balmoral's holdings cover the entirety of the Grasset Ultramafic Complex ("GUC") as well as the entirety of the known intrusive-volcanic complex north of the Sunday Lake Deformation Zone (Detour Gold host) throughout the Grasset area.

Eastern magnetic high domain has seen fewer than 10 historic drill holes; No Ni-Cu-PGE targeted exploration

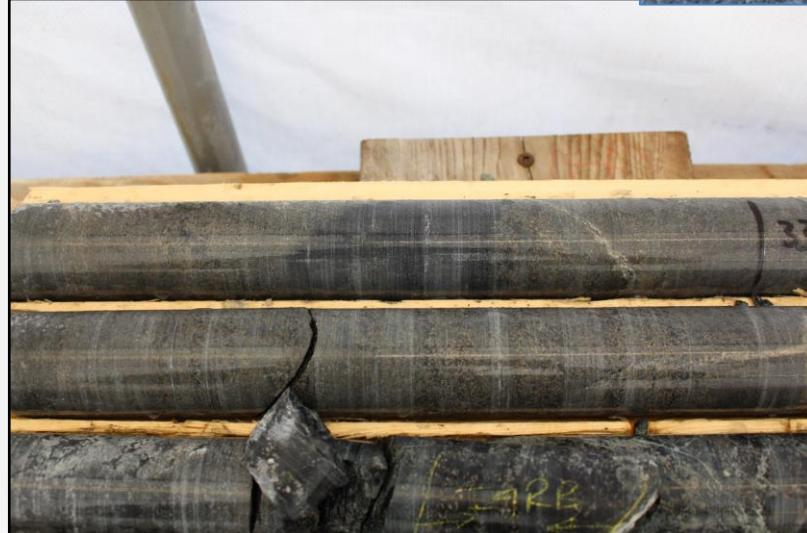
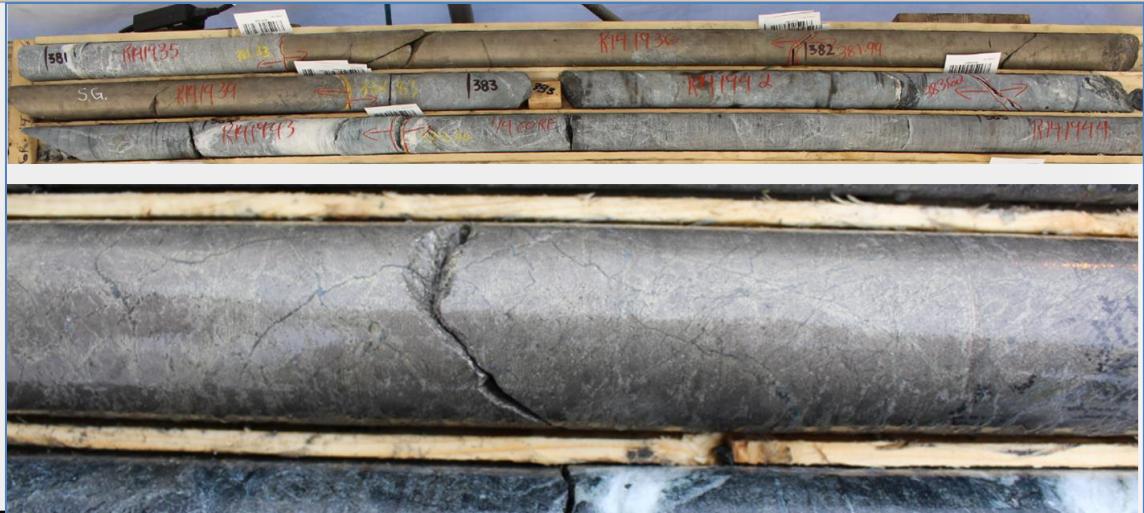


GRASSET Ni-Cu-PGE DISCOVERY

High Grade/High Tenor Ni-Cu-PGE Sulphides

Grasset Horizon 3 discovery exhibits:

- ❖ Broad zones of high-grade Ni-Cu-PGE mineralization (GR-14-57; right - 57.88 m grading 1.85% Ni, 0.21% Cu, 0.40 g/t Pt and 0.97 g/t Pd)
- ❖ With local very high grade massive sulphide intercepts (1.51 m grading 14.96% Ni, 0.74% Cu, 3.03 g/t Pt and 5.61 g/t Pd)



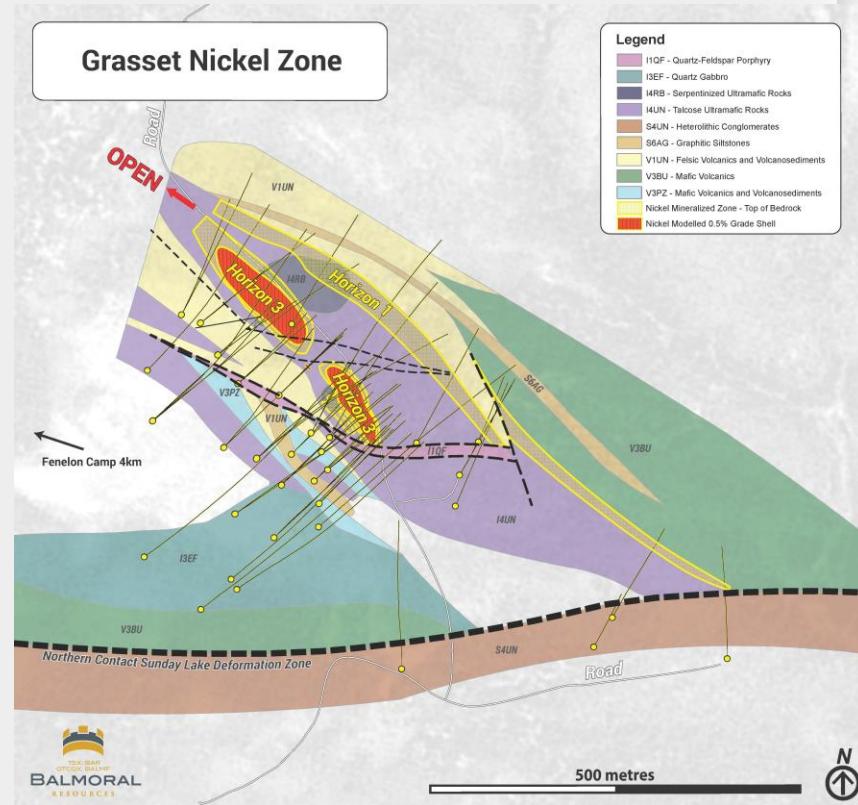
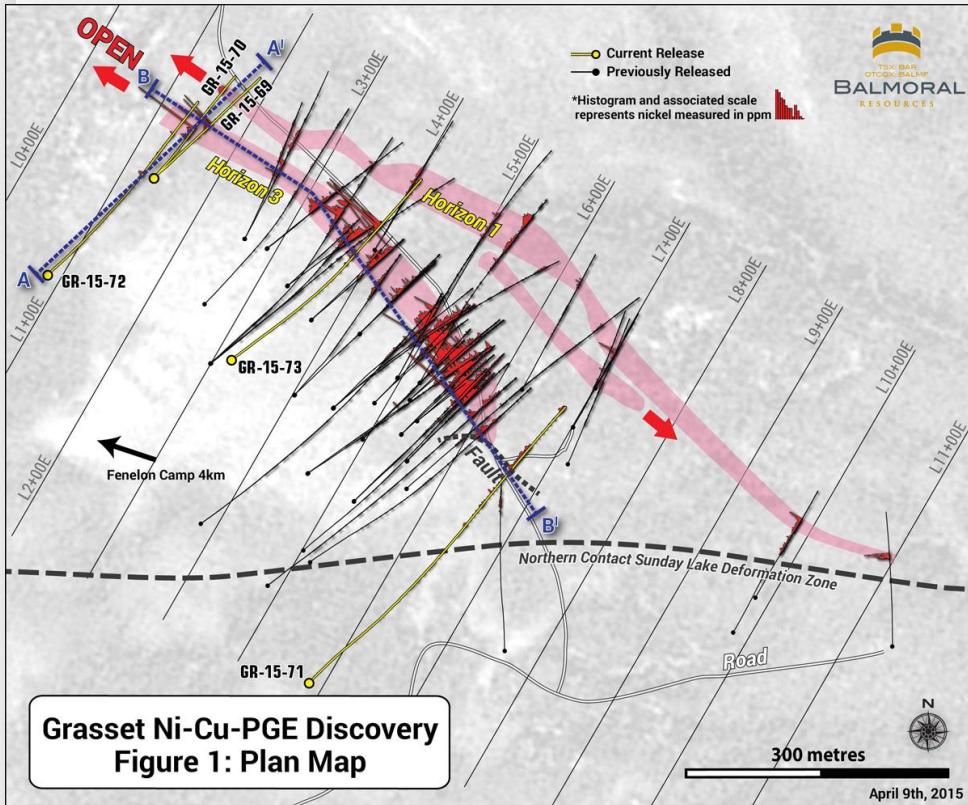
The Horizon 3 discovery has been traced for over 480 metres along strike and to vertical depths of 400+ metres; **remains open along strike and to depth**

Recent and historic drill occurrences of similar style mineralization 6.5 to 8 km to the northwest suggest district scale potential – all 100% owned by BAR

Winter 2015 drill program recently completed; drilling to resume May-June 2015; 15 holes pending; met work under way

GRASSET Ni-Cu-PGE Discovery

Geology and Drilling



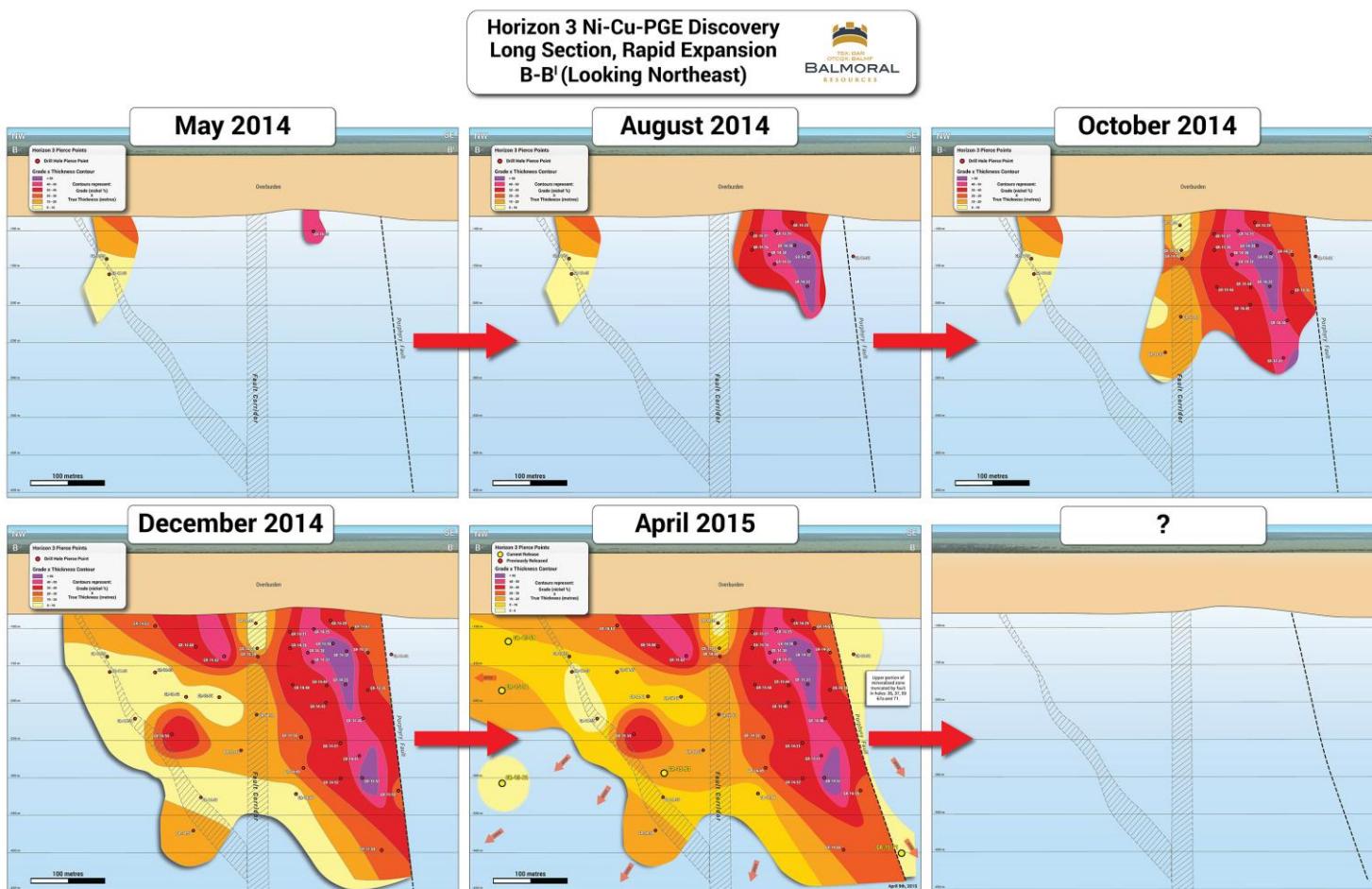
Three sub-parallel Ni-Cu-PGE horizons hosted in ultramafic sill cross-cutting volcanic stratigraphy.

Horizon 1 marks the base of the complex and now intersected for over 900 metres along strike; Horizon 3 for 480 metres along strike – both open to the NW and to depth.

GRASSET Ni-Cu-PGE DISCOVERY

Rapidly Expanding Nickel Sulphide Discovery

Horizon 3 Long Section May 2014 – April 2015



From its initial discovery in May of 2014 the Horizon 3 Ni-Cu-PGE discovery has grown substantially with each subsequent round of testing (48 holes to date)

First discovery of this type in the belt; 100% owned by Balmoral

Blind discovery



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Horizon 3

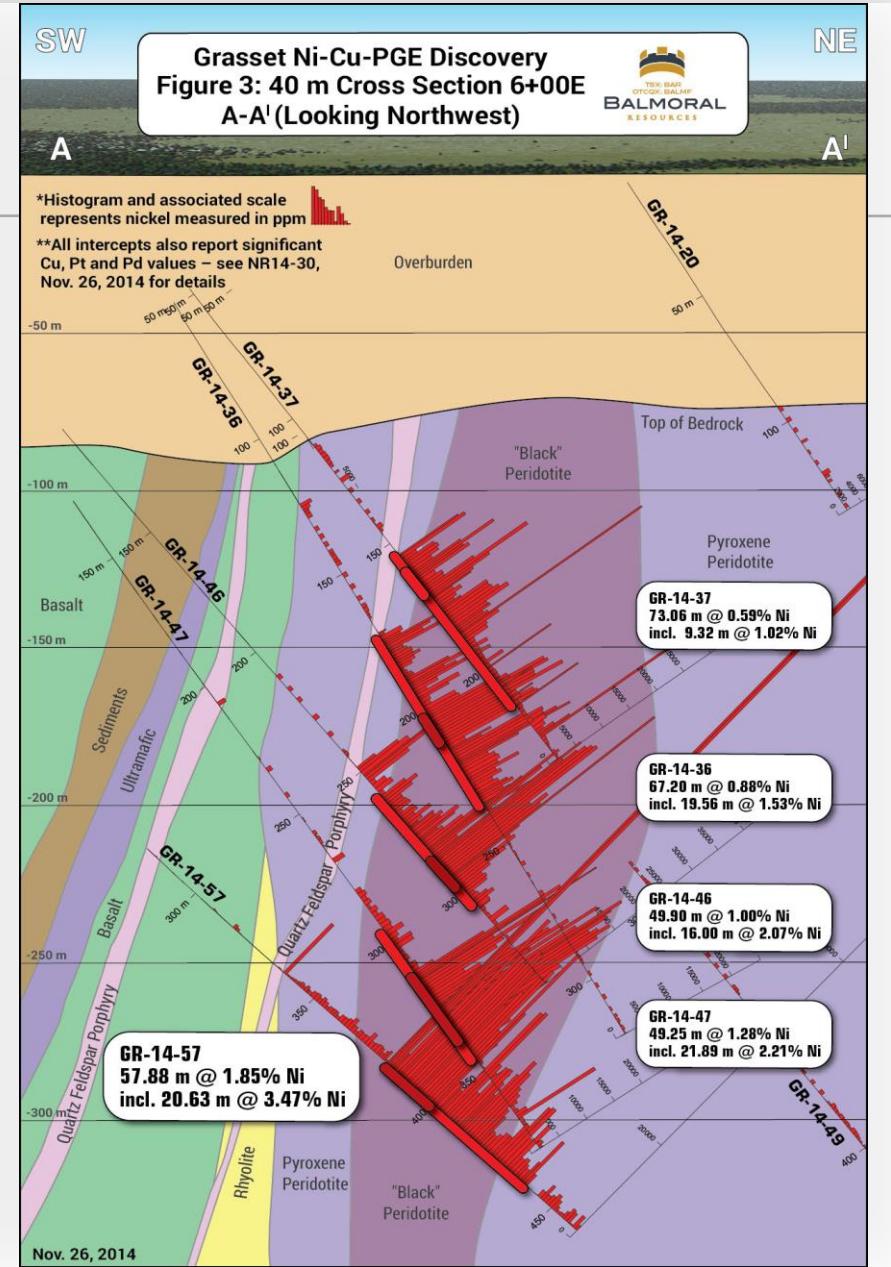
High Grade Core

Vertically oriented nickel sulphide (po-pn-cp) system located along a “mixing trend” within the upper portion of the Grasset Ultramafic Complex. High Ni tenor, relatively low sulphide system.

Broad Ni-Cu-PGE mineralized intervals ranging between 47.80 and 109.39 metres (0.61 to 1.03% Ni) – above the established cut-off grades for underground Ni mines including Lundin’s Eagle and Sirius’ Nova-Bollinger deposits.

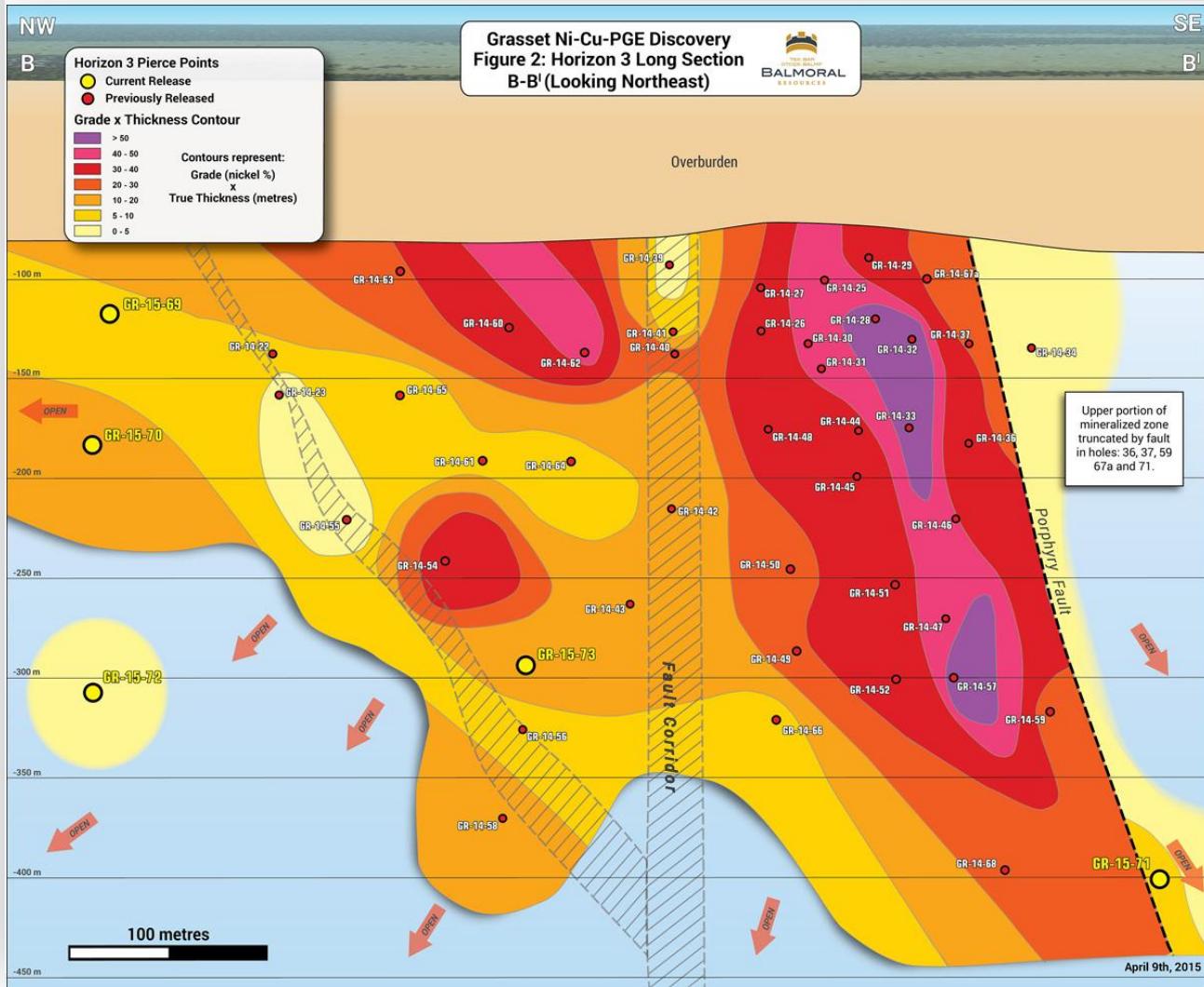
Broad zones have core “net textured” zones delivering high-grade results

Nov. 26 reported highest grade hole to date GR-14-57 hosts very high grade core – 20.62 metres @ 3.45% Ni, 0.40% Cu, 0.79 g/t Pt and 1.93 g/t Pd



GRASSET Ni-Cu-PGE Discovery

Horizon 3 Long Section



Winter 2015 program focused on lateral and vertical expansion of the Horizon 3 discovery

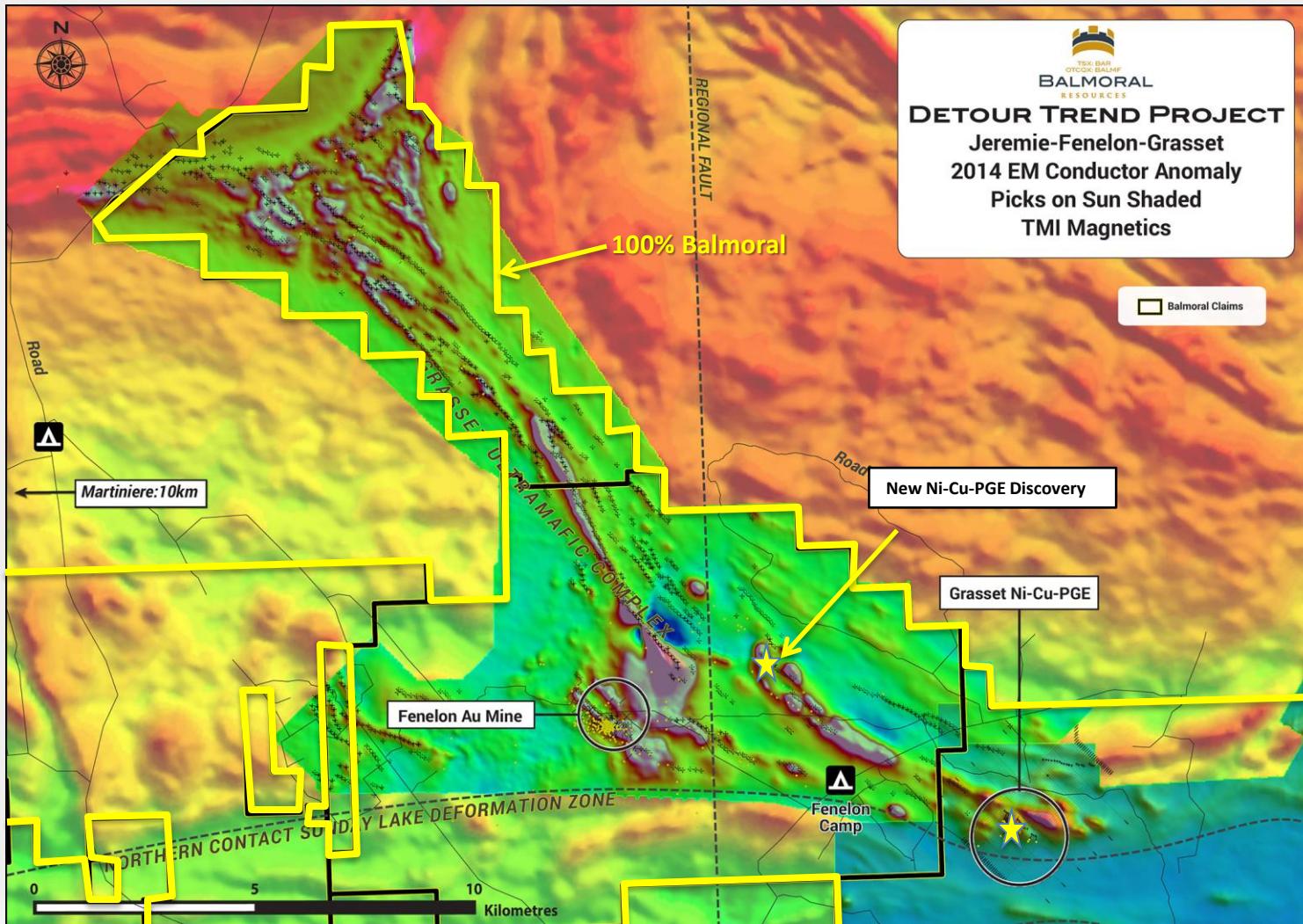
Recent results extended the strike extent of the discovery by 20% including additional semi-massive sulphide mineralization (GR-15-70) at > 7.0% nickel in northwestern most hole

Series of deeper holes and additional step out drilling to the NW and SE pending along with exploration holes along the belt



GRASSET Ni-Cu-PGE DISCOVERY

District Scale Opportunity – Complete Airborne Coverage



GRASSET Ni-Cu-PGE DISCOVERY

DISTRICT SCALE OPPORTUNITY

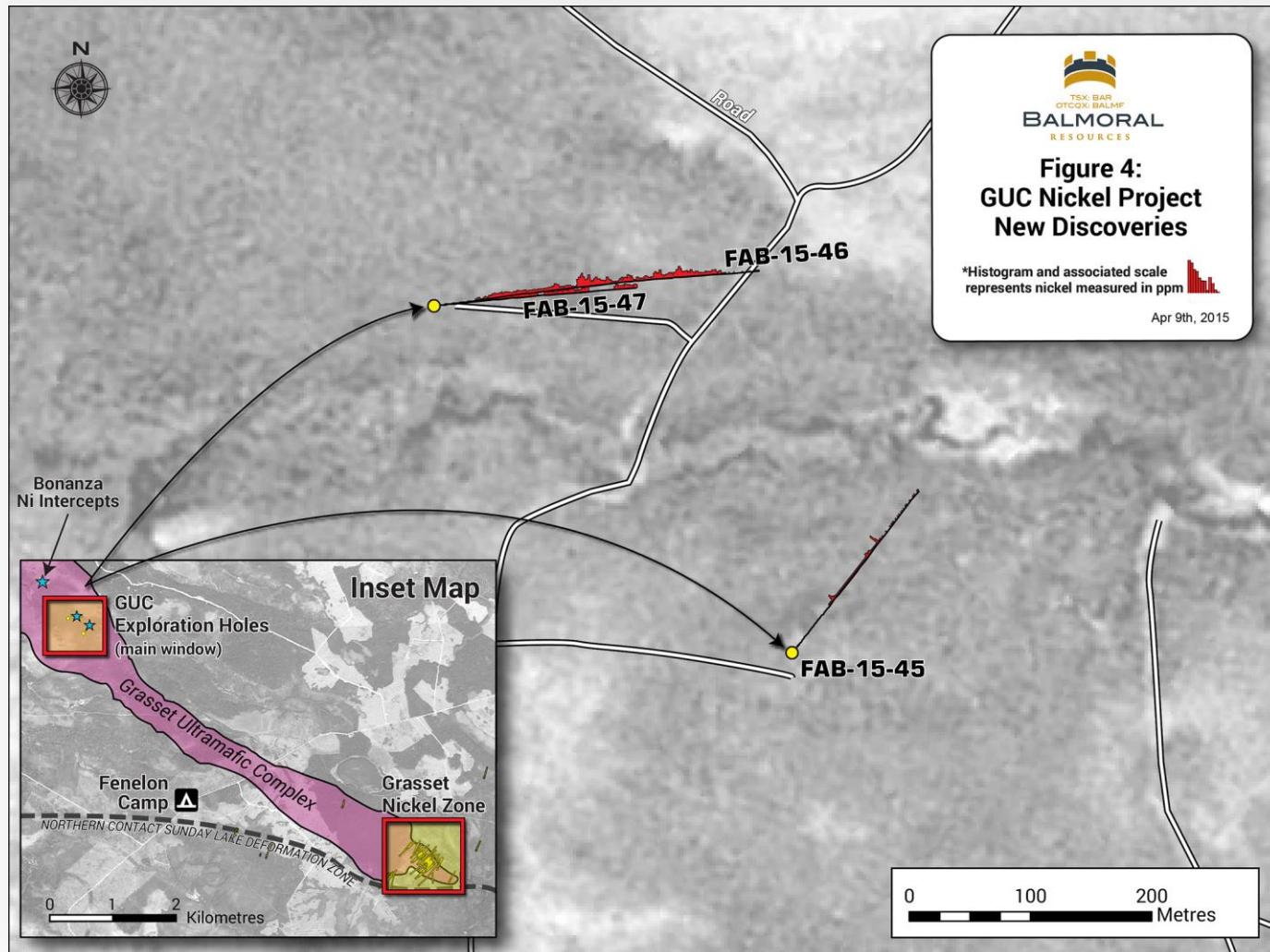


Figure 4:
GUC Nickel Project
New Discoveries

*Histogram and associated scale
represents nickel measured in ppm

Apr 9th, 2015

Majority of Nickel-Copper-PGE deposits occur in district scale belts hosting numerous deposits and zones of mineralization (Raglan, Thompson, Sudbury, Norilsk, Kambalda, Mt. Keith Trend)

First 3 exploration holes, 6,500 metres NW of Horizon 3 discovery yield Nickel sulphide discoveries similar to the original 2012 discovery hole



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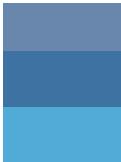
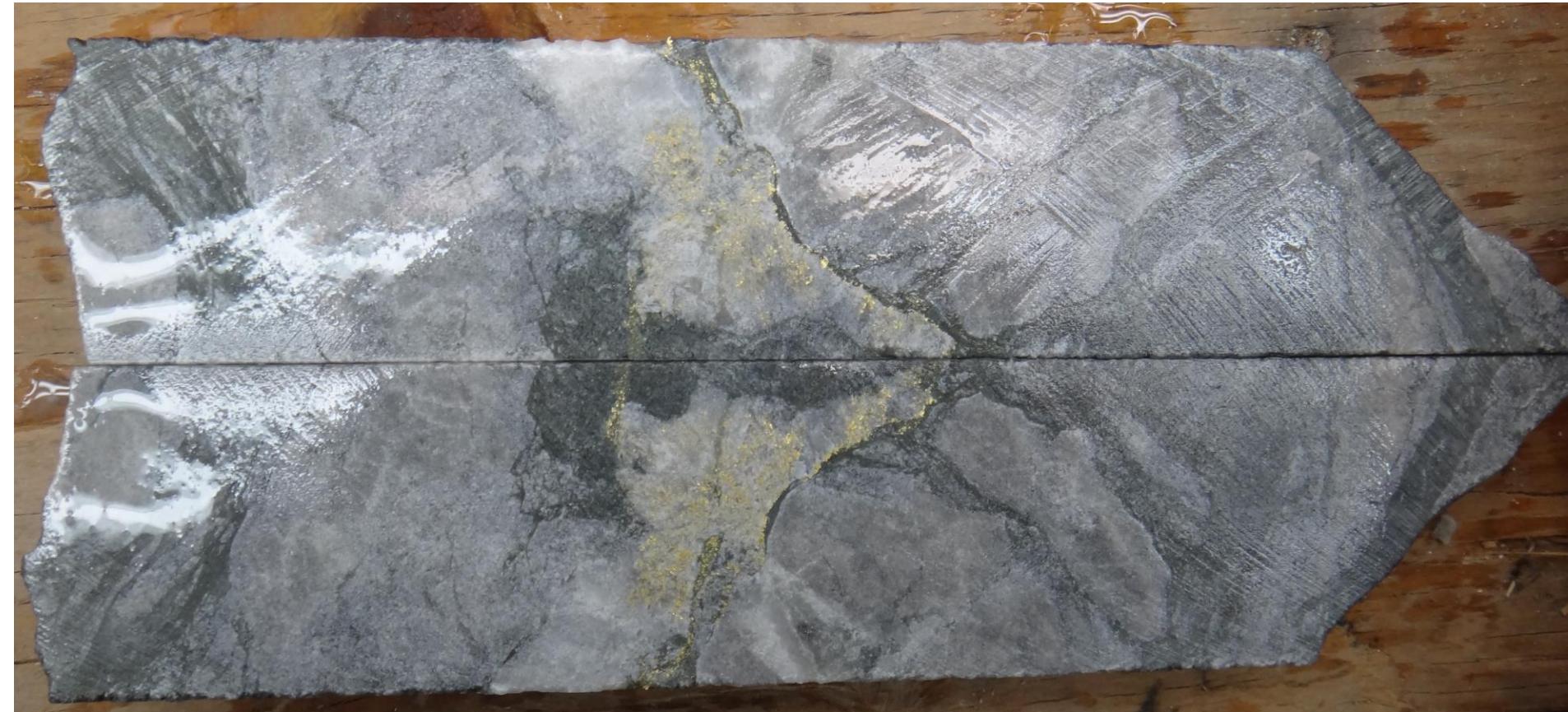


GRASSET Ni-Cu-PGE DISCOVERY

A NEAR TERM VALUE DRIVER

- **2015 Focus on continued rapid expansion and delineation of Horizon 3 discovery**
- Metallurgical test work underway with initial results anticipated third quarter 2015
- Aggressive drill focused evaluation of 30+ high potential targets located along the 20+ km long GUC trend with first 3 holes all yielding nickel sulphide discoveries – district scale potential
- Additional results pending from winter 2015 drill program, drilling to resume in May/June on multiple fronts.
- Second extensive magnetic trend to the east remains to be tested, focus of additional work in 2015





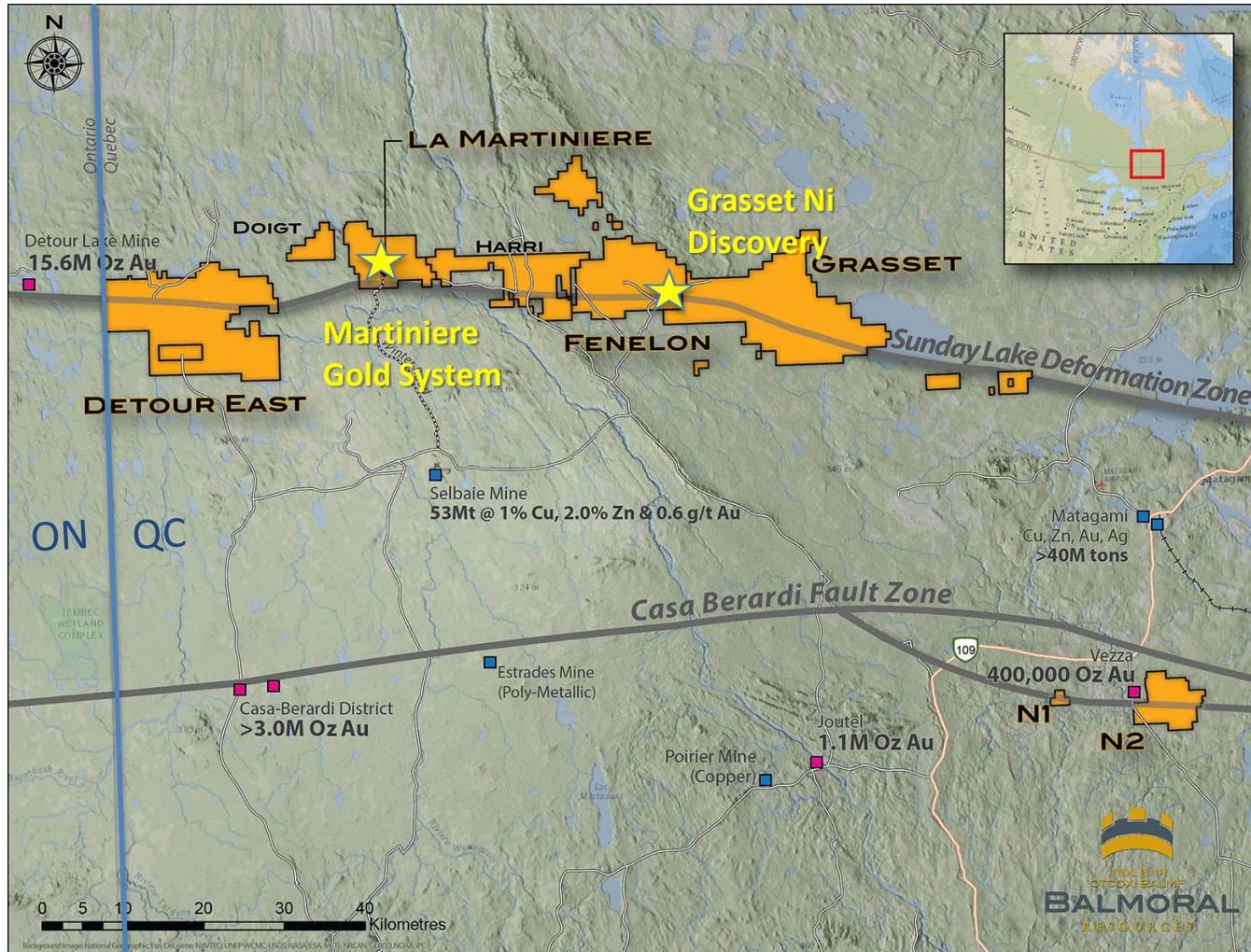
Martiniere High Grade Gold Discovery

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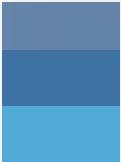


THE ABITIBI'S LAST FRONTIER

Balmoral's Detour Trend Project



- > 700 square kilometre land position
- Grasset discovery is road accessible, 55 km from railhead in Matagami; 25 km from existing hydro grid
- Martiniere discovery 45 km from either Detour Gold or Casa Berardi (Hecla)
- Balmoral holds a 100% interest in all but 18 claims on the Detour East Property across the entirety of the Detour Gold Trend Project



MARTINIERE GOLD DISCOVERIES



MARTINIERE GOLD SYSTEM



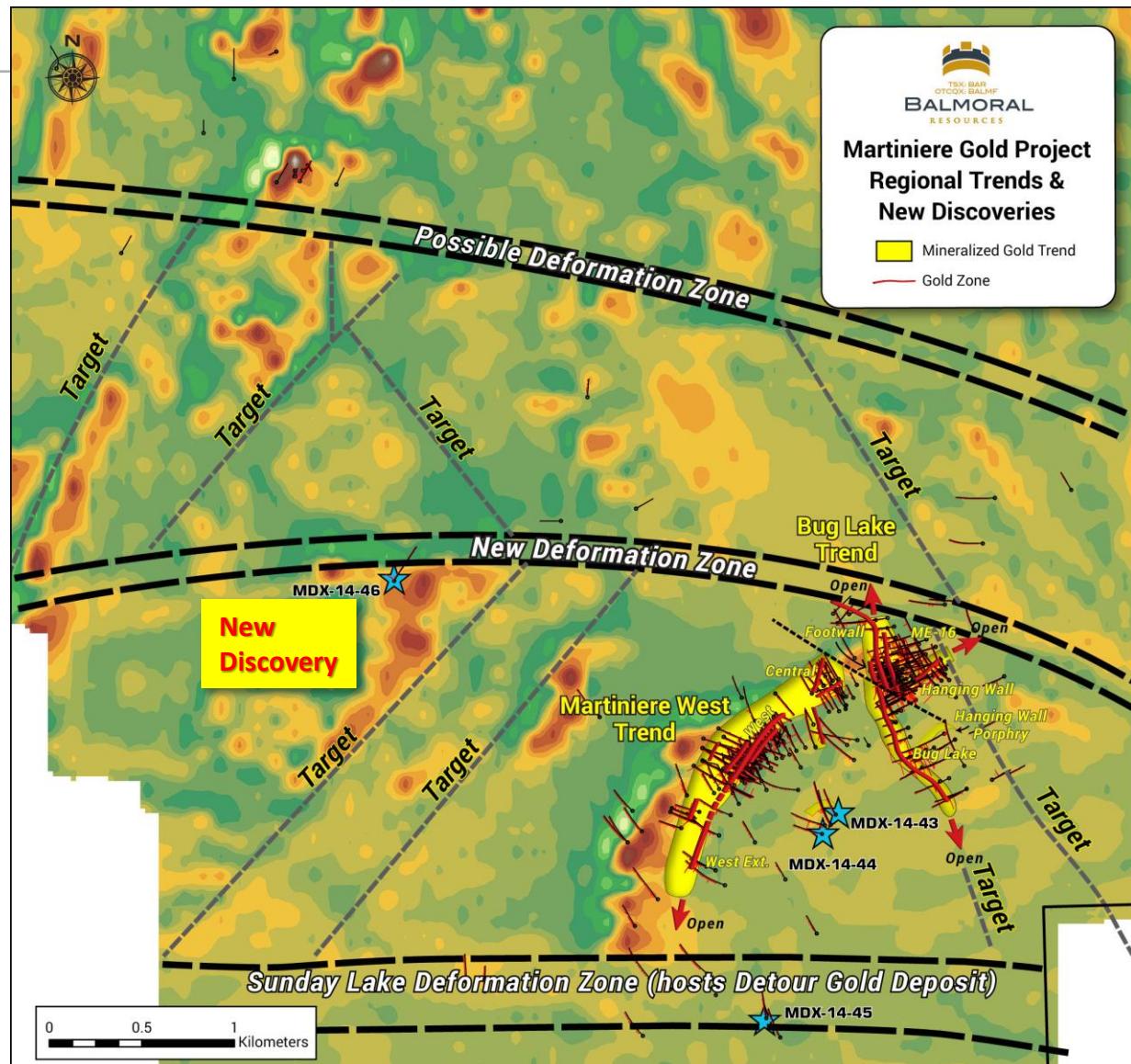
**100% Owned; 2,000+ Metre Long
Open Ended Gold System still in early
stages of delineation and evaluation
over majority of the Property**

Multiple regional scale shear/fault systems include the Sunday Lake Deformation Zone which hosts the Detour Deposit 45 km to the west

Near surface, high-grade, mesothermal gold system typical of those which have produced high grade gold mineralization for over 100 years in the Abitibi region.

All Trends, and all zones, remain open at shallow depths

**New late 2014 discovery 2.0 km west
of Bug Lake discoveries yields 25 g/t
Au at 20 metres depth (MDX-14-46)**

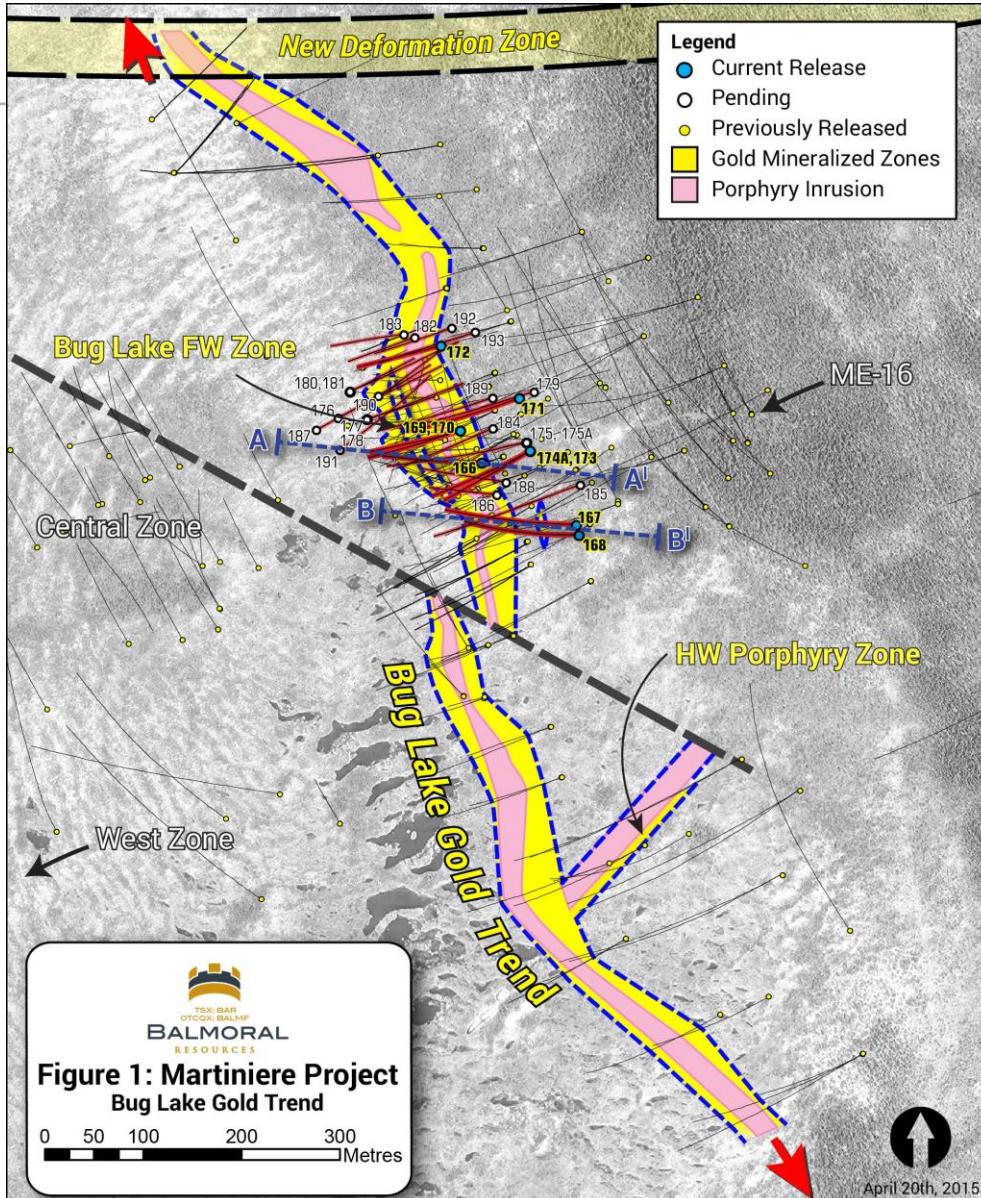


BUG LAKE GOLD TREND

2015 Exploration

2015 exploration program focussed on delineation of the shallow potential of the Bug Lake Gold Zones:

- Multiple high-grade gold vein/shear zones parallel to the Bug Lake fault corridor stretching for over 1,200 metres – open to south
- Deepest holes to date extend known gold mineralization to 400 metre vertical depth **high grade intercept of 8.25 g/t gold over 14.53 metres**
- Numerous secondary trends requiring initial evaluation at shallow depth
- **Highest grades ever reported from the Detour Gold Trend with an intercept of 1,138 g/t (33 oz/t) over 4.87 metres in Bug Lake Footwall**



TSX: BAR | OTCQX: BALMF

BUG LAKE TREND AND GOLD ZONES

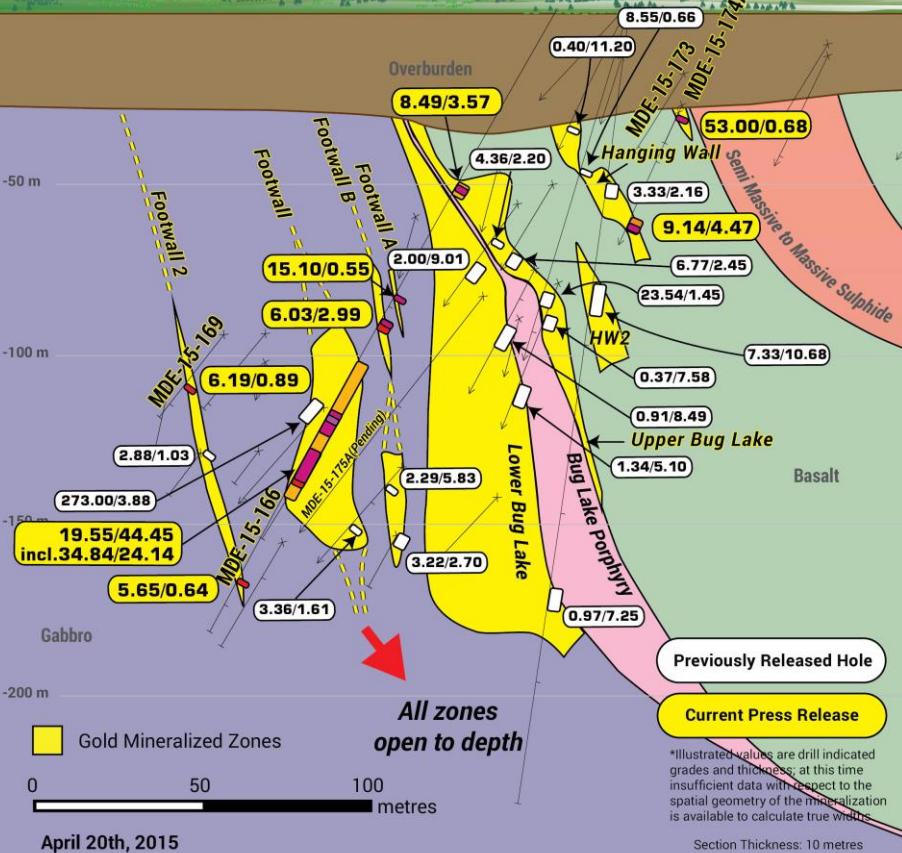
Figure 2: Martiniere Project - Bug Lake Zone
North-Facing Section A-A'

Drill Hole Intercepts: g/t gold / metres*



A

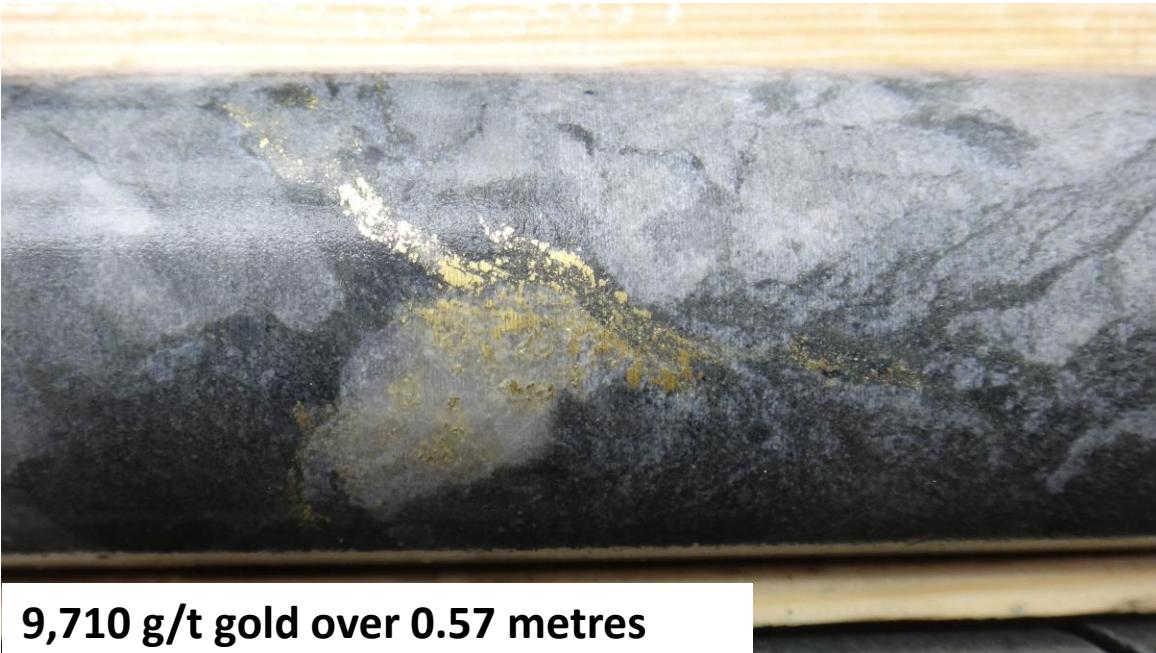
A'



- Numerous, sub-parallel, vertically oriented south-plunging high-grade gold bearing structures around central fault corridor
- 90% of drilling to date above 250 vertical metres; open to depth
- 120-140 metre wide mineralized corridor
- Bonanza grades intersected in all zones
- Current program focussed on delineation of shallow potential (sub-250 vertical metres) along the 1,200 metre strike length of the Trend.
- 9 holes released April 20, 2015 included 19.55 g/t gold over 44.45 metres in the Footwall Zone; 21 holes pending; drill to resume summer 2015



BUG LAKE FOOTWALL GOLD ZONE



9,710 g/t gold over 0.57 metres

Initial modeling of Footwall Zone demonstrates good continuity of the very high-grade core which is open to depth

High/Bonanza Grade, gold zone located 40-50 metres into footwall of the Bug Lake Fault:

Highlights:

1,138 g/t gold over 4.87 m
273 g/t gold over 3.88 m
197 g/t gold over 0.83 m
35.15 g/t gold over 4.15 m
27.05 g/t gold over 6.22 m
22.89 g/t gold over 4.10 m
21.60 g/t gold over 6.30 m
19.55g/t gold over 44.45 m
11.17 g/t gold over 10.99 m
9.05 g/t gold over 7.60 m
7.94 g/t gold over 19.70 m

- Intercepts currently extend for approx. 225 metres down dip and are open to depth



MARTINIERE GOLD SYSTEM EXPANDING HIGH GRADE GOLD SYSTEM

- **100% Owned - 2,000 Metre Long Open Ended Gold System**
- **Multiple Expanding High-Grade Gold Zones with shallow start – potential for early, low capex ramp access**
- **Both Major Gold Trends Doubled in 2013 and 2014; 2015 program focussed on delineation of shallow potential along the 1,200 metre strike length of the Bug Lake Trend**
- **10 Additional High Grade Discoveries - nearby growth potential**
- **All Trends, and all zones, remain open at shallow depths and come to bedrock surface**
- **Late 2014 25 g/t discovery over 2,000 metres to the west highlights regional potential**



Photo showing headframe of former producing Vezza gold deposit located immediately adjacent N2



N1-N2 PROJECT – WML OPTION

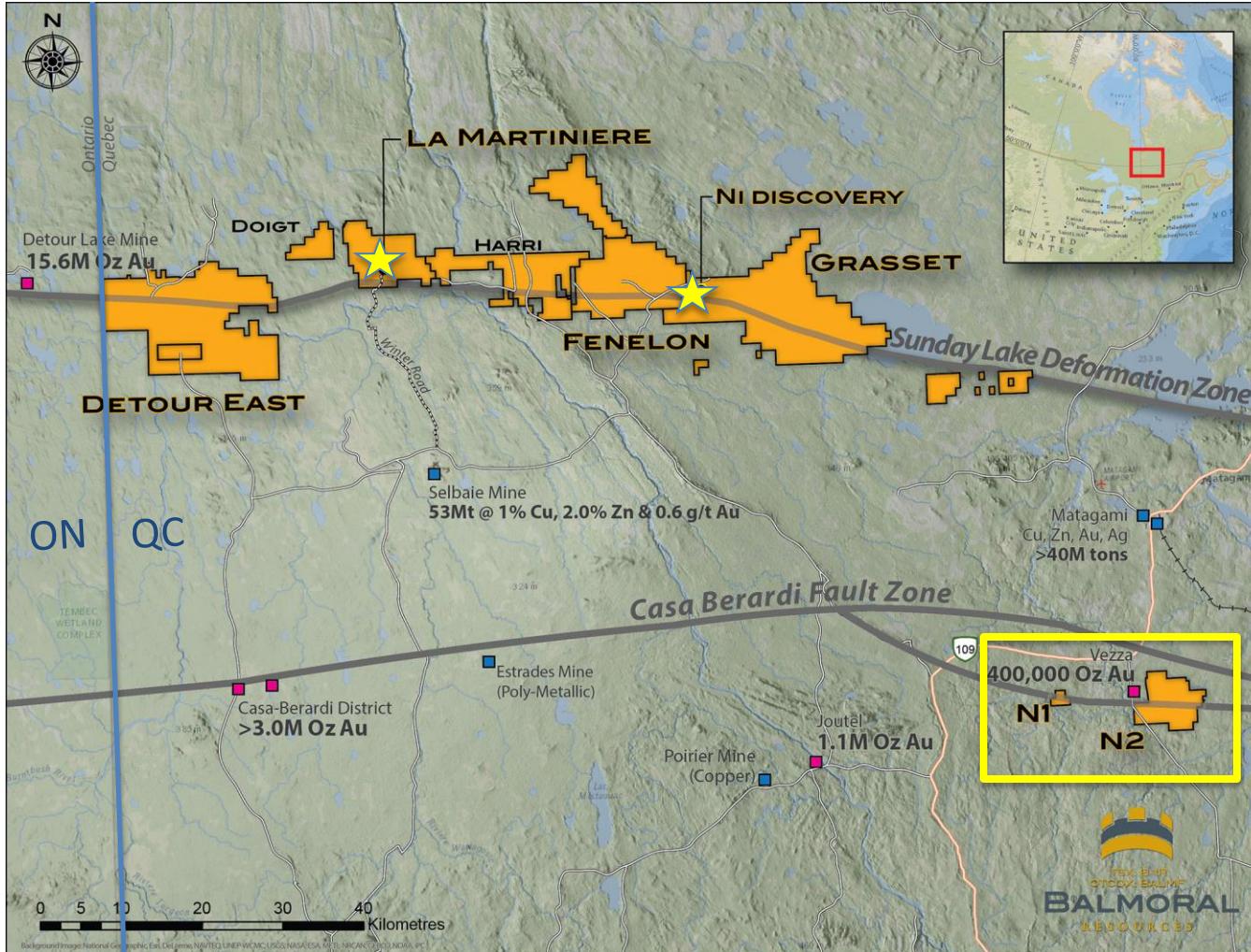
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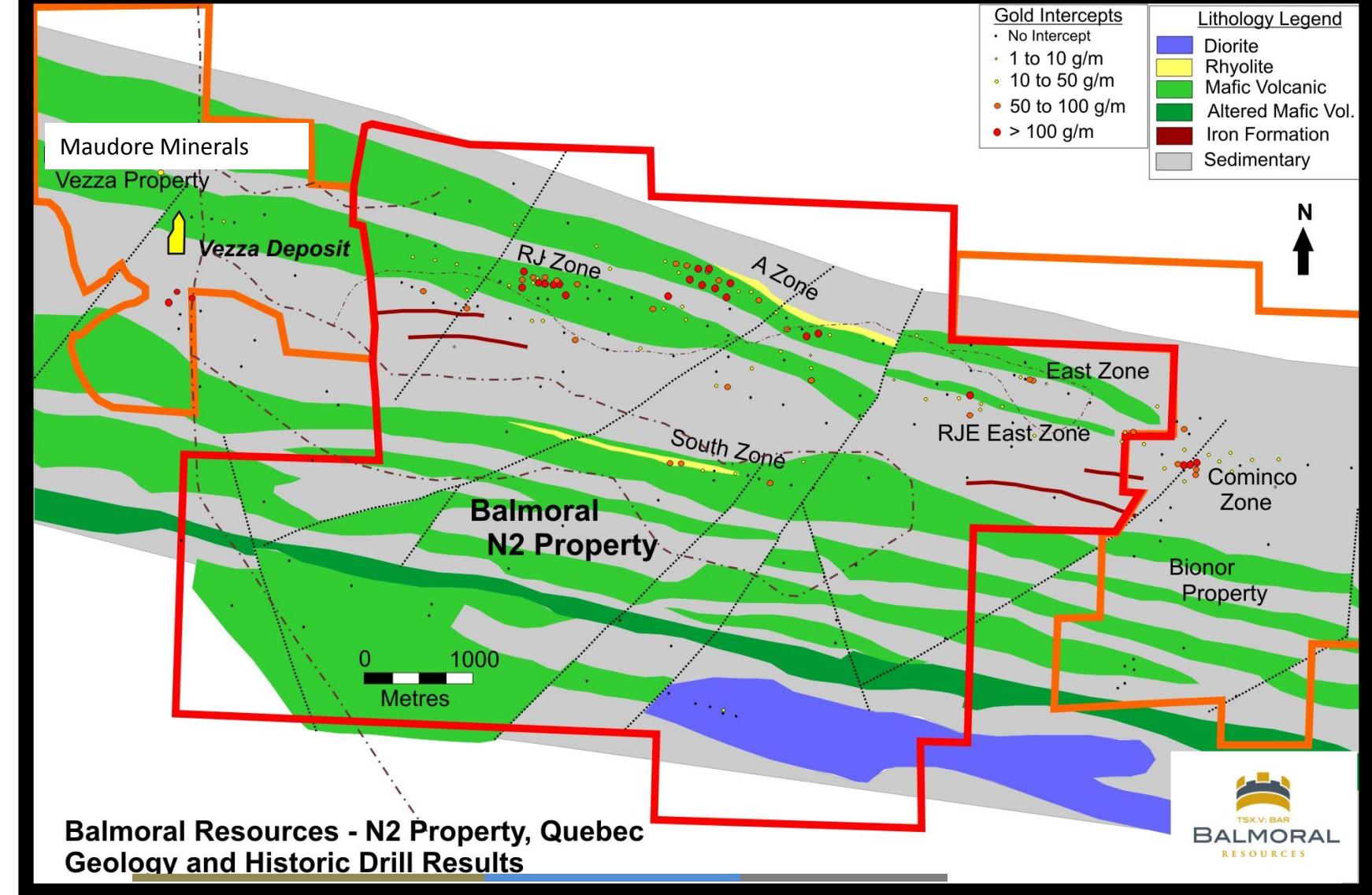
THE ABITIBI'S LAST FRONTIER

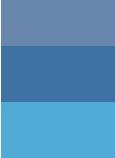
Balmorals Detour Trend Project



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N2 AGREEMENT WITH WEALTH MINERALS (TSXV:WML)

	Date	Wealth Minerals Shares	Cash Payment CAD\$	Expenditure Commitments CAD\$	Ownership Vested
First Option	Exchange Approval	1,000,000			
	First Anniversary	1,000,000		\$400,000*	-
	Second Anniversary	1,000,000		\$600,000*	-
	Third Anniversary			\$1,200,000*	51%
Second Option	Election to Participate		\$300,000		
	Fourth Anniversary		\$100,000	\$2,800,000^	-
	Fifth Anniversary		\$100,000		-
	Sixth Anniversary		\$100,000		24%
TOTALS		3,000,000	\$600,000	\$5,000,000	75%

Table 1: Summary of Options Terms

* During the First Option, \$1.2 million of the \$2.2 million total expenditure in years 1, 2 and 3 must be expended on drilling. This is further defined as \$200,000 in Year 1, \$400,000 in Year 2 and \$700,000 in Year 3.

^ During the Second Option, total expenditure of \$2.8 million in years 4, 5 and 6 (or earlier) is subject to minimums of \$500,000 per annum.





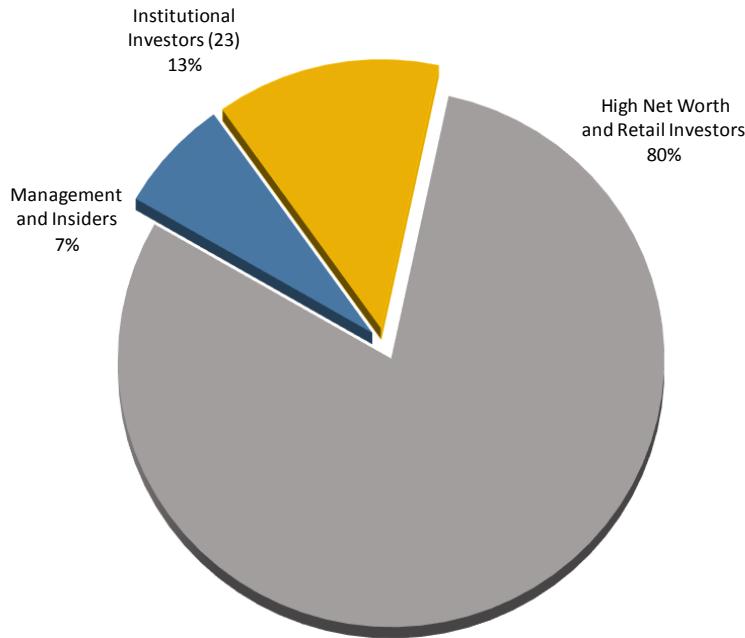
SHARE STRUCTURE

TSX: BAR | OTCQX: BALMF

www.mooremedia.ca

SHARE STRUCTURE AND CASH POSITION

Current Share Ownership Distribution Balmoral Resources Ltd.



Current Status

Issued and Outstanding	110,381,521
Warrants @ \$1.25 (expire Jun 2015)	154,800
Warrants @ \$1.45 (expire Nov 2015)	236,000
Options @ \$1.25 (expire Jun 2016)	695,000
Options @ \$1.05 (expire Feb 2018)	2,397,700
Options @ \$0.60 (expire Jan 2019)	3,520,000
Options @ \$0.61 (expire Feb 2019)	300,000
Options @ \$0.90 (expire Dec 2019)	150,000

Fully Diluted	117,835,021
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Working Capital	\$12.8 Million
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'In the money' options & warrants	\$2.4 Million
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Current Price	C\$0.95
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Market Cap	\$105 Million
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52 Week High	\$1.98
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52 Week Low	\$0.66
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BAR VALUE DRIVERS

- Expansion of Grasset Ni+PGE+Cu Discovery – **Results Pending; Drilling to Resume May-June 2015**
- Potential for New Discoveries Within the Grasset System – **Airborne Completed, Results Pending; Drilling to Resume May 2015**
- Continued Growth of High-Grade Zones at Martiniere and Progression Toward Maiden 43-101 Resource – **Results Pending; Drilling to Resume June 2015**
- Expansion/Confirmation of Numerous Recent New Discoveries within the Martiniere Gold System – **Summer 2015 Geophysics and Drill Testing**
- Potential for Future Discoveries Throughout the Detour Gold Trend Project
- **Summer 2015 Third Party Funded Drill Program at N2**





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T H A N K Y O U

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