



Investorium Seminar
The Basement - Sydney
4 February 2013
ASX Code: BUY

CEO

Philip F Kelso



Bounty Oil & Gas NL – Major Growth Projects with Production Base

- Oil revenue for half year \$1.03 million (Half 2011: \$1.29 million) with 2013 increases from SW Queensland expected
- Current assets at December 2012 exceed \$6 million
- Oil Business strategy on track to provide further growth:-
 - Bounty extends term for 100% owned AC/P32, Timor Sea with potential
 - 20 – 80 million bbl oil target at Wisteria West
 - Development drilling about to commence to test potential 1.8million bbls! (gross) at Utopia, Queensland
- Gas/Condensate Business:-
 - Bounty completes acquisition of Key Petroleum's 5% equity in the Kiliwani North Development Block, Tanzania
 - Conventional gas upside in Surat Basin

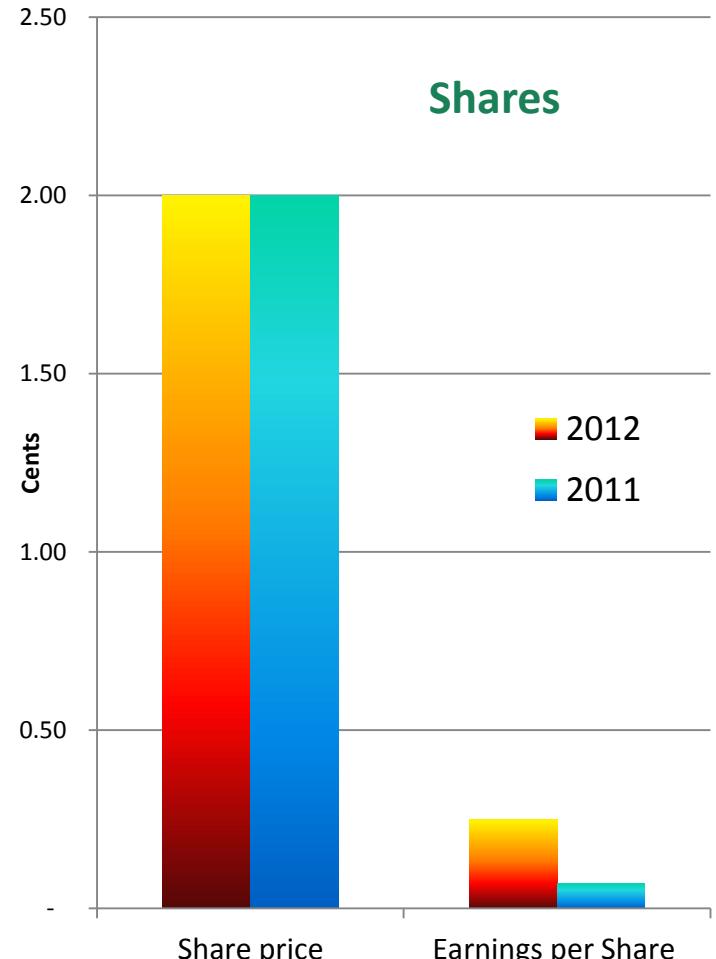
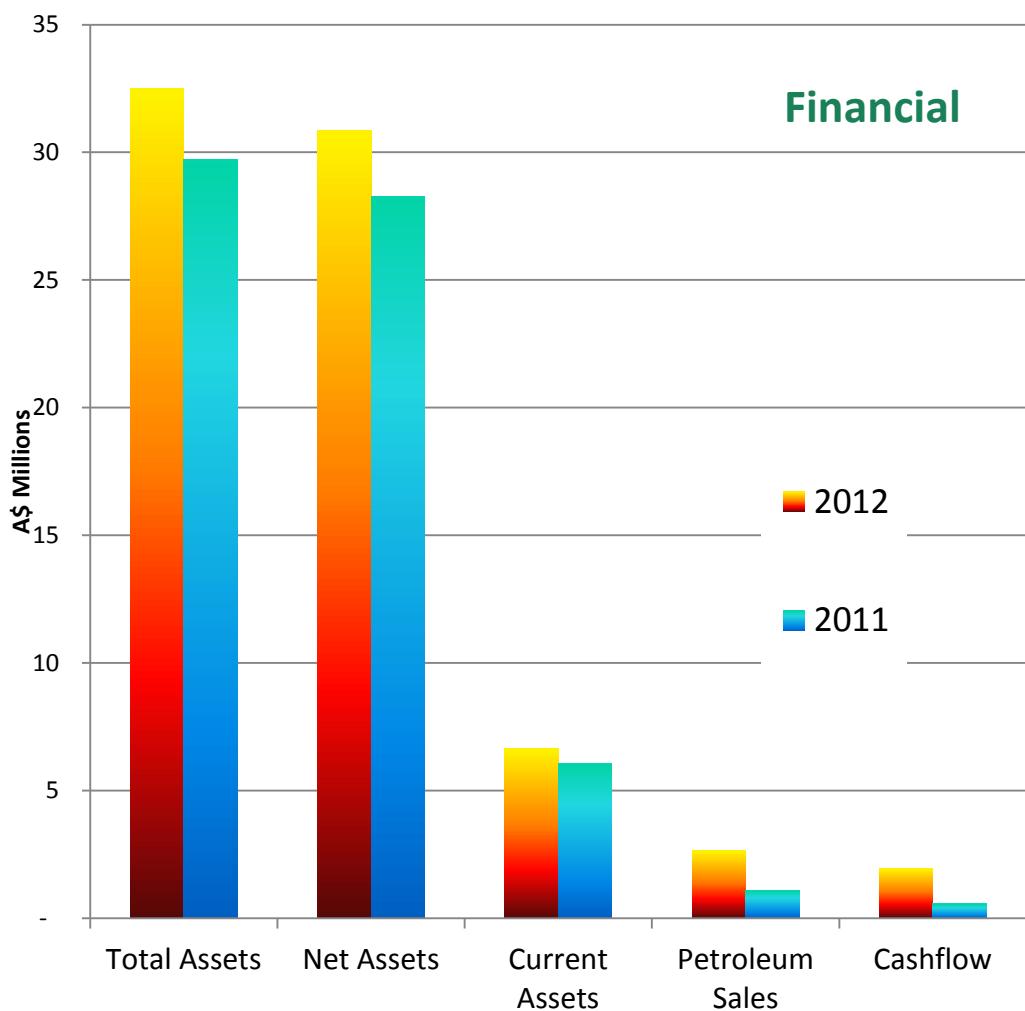
Issued Equity and Capital Summary

As at	4-Feb-13
52 Week Price Range	\$0.016 to \$0.043
Shares Quoted	838,400,982
Unlisted Options @ \$0.024	20,000,000
Fully Diluted	858,400,982
ASX Closing Price	\$0.02
Market Capitalisation	\$16.7 million

Bounty Oil & Gas Petroleum Reserves/Resources

	MMbo	Gas BCF	MMboe
Producing Fields (Technically Recoverable 2P)	1.12		1.12
Contingent Resources (Pmean)	0.17	2.25	0.58
Prospective Resources (Possible Extent of Known Oil)	4.79		4.79
Prospective Resources (Pmean) Undiscovered			
Nyuni Tanzania		238	43
AC/P 32 Timor Sea	76		76
PEP 11		132	24
Total Undiscovered	76	370	143

Year on Year Comparison

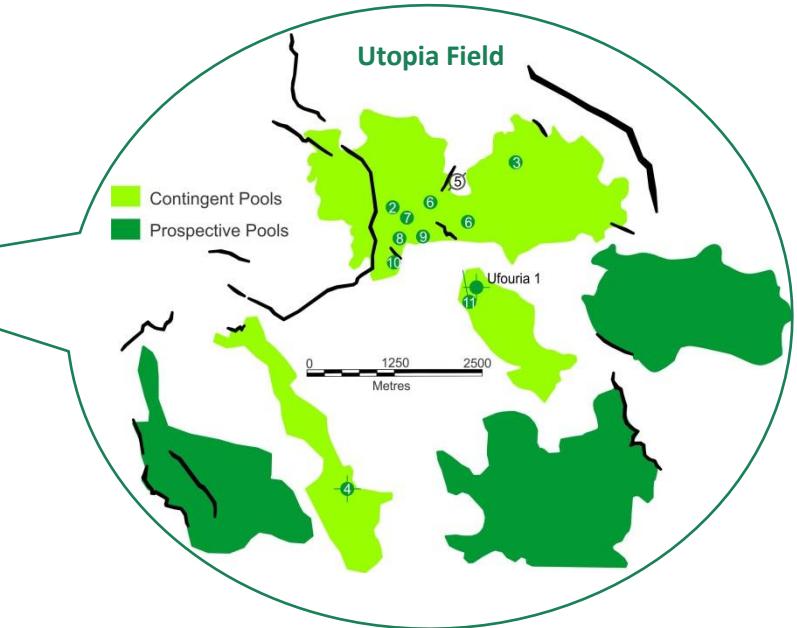
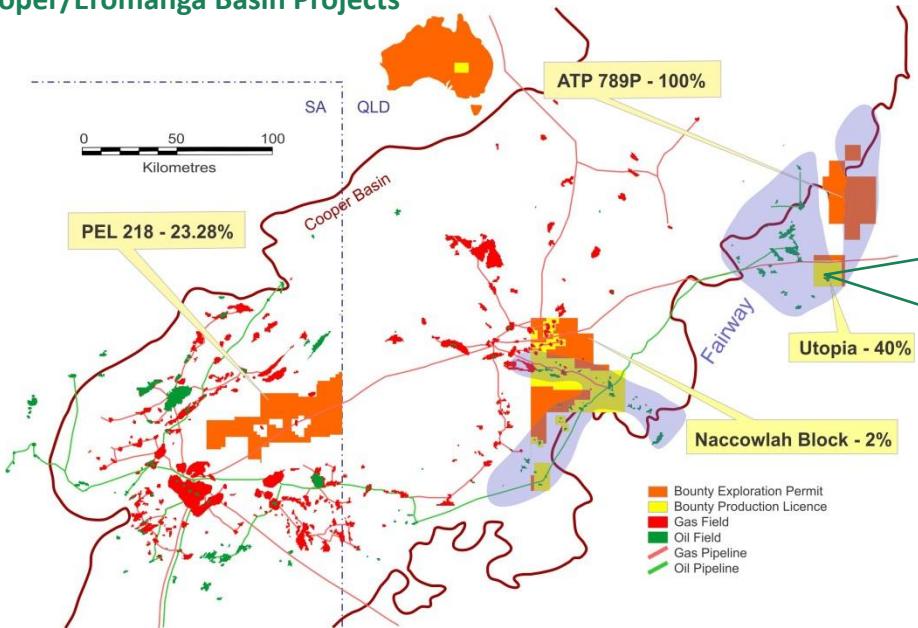


Strategy

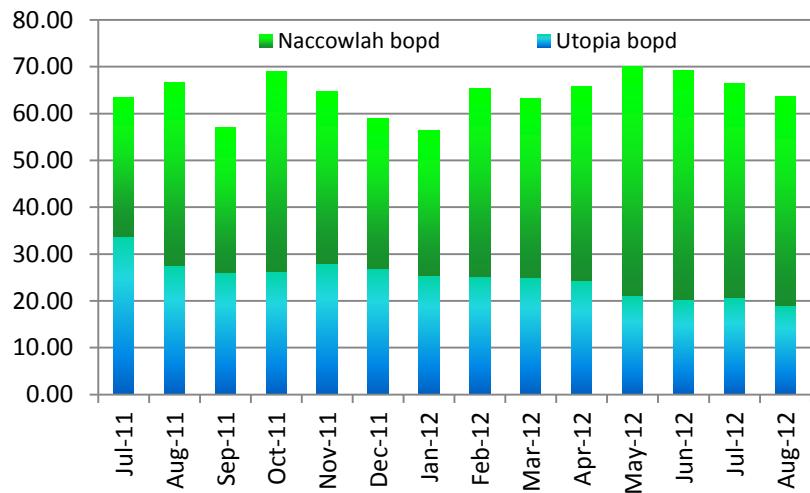
Sector	Operations	Objective
Oil Business	Drill prospect inventory in Cooper and Surat Basins, pursue further prospects with 3D seismic and continue development and near field exploration drilling in SW Queensland	Fiscal Stability
Gas Business	<ol style="list-style-type: none">1. Bring on stream 10% owned Kiliwani North (Tanzania) and continue with exploration drilling in this globally significant gas play2. Renew Surat Basin production from Downlands3. Expand gas and oil land bank in Surat Basin	Revenue Boost 2014+
Growth	<ol style="list-style-type: none">1. Pursue high impact 100% controlled 20 – 80 mmbbl oil targets in AC/P 32 Timor Sea2. Chase huge gas targets in PEP 11 offshore Sydney Basin	Massive Return to Shareholders
Unconventional	Shale oil play in Patterson Trough WA Tight oil in Surat Basin, QLD Deep CSG in Surat Basin, QLD	Long Term Resource Play

Oil Production SW Queensland

Cooper/Eromanga Basin Projects

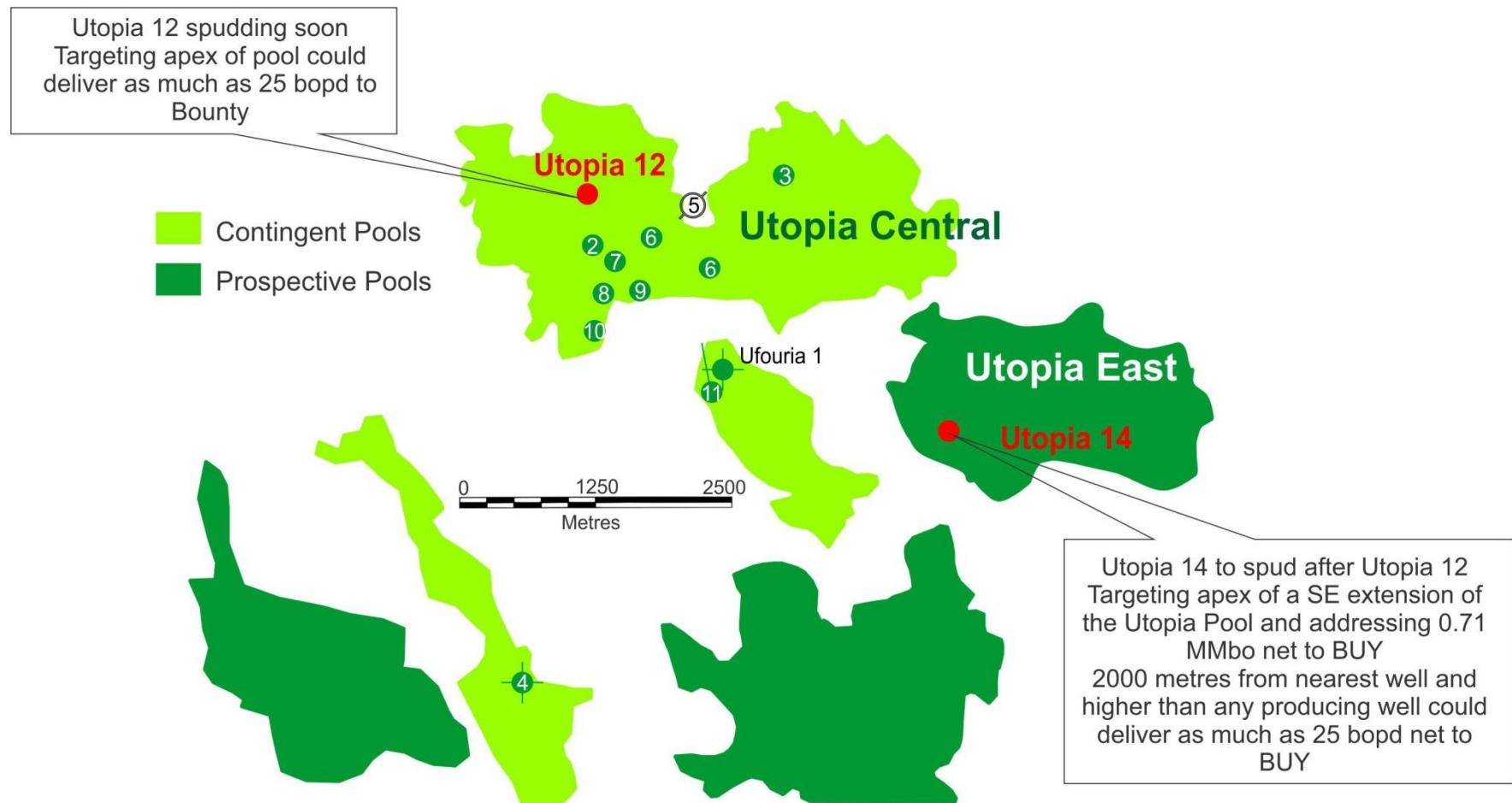


Production FY 2011/12

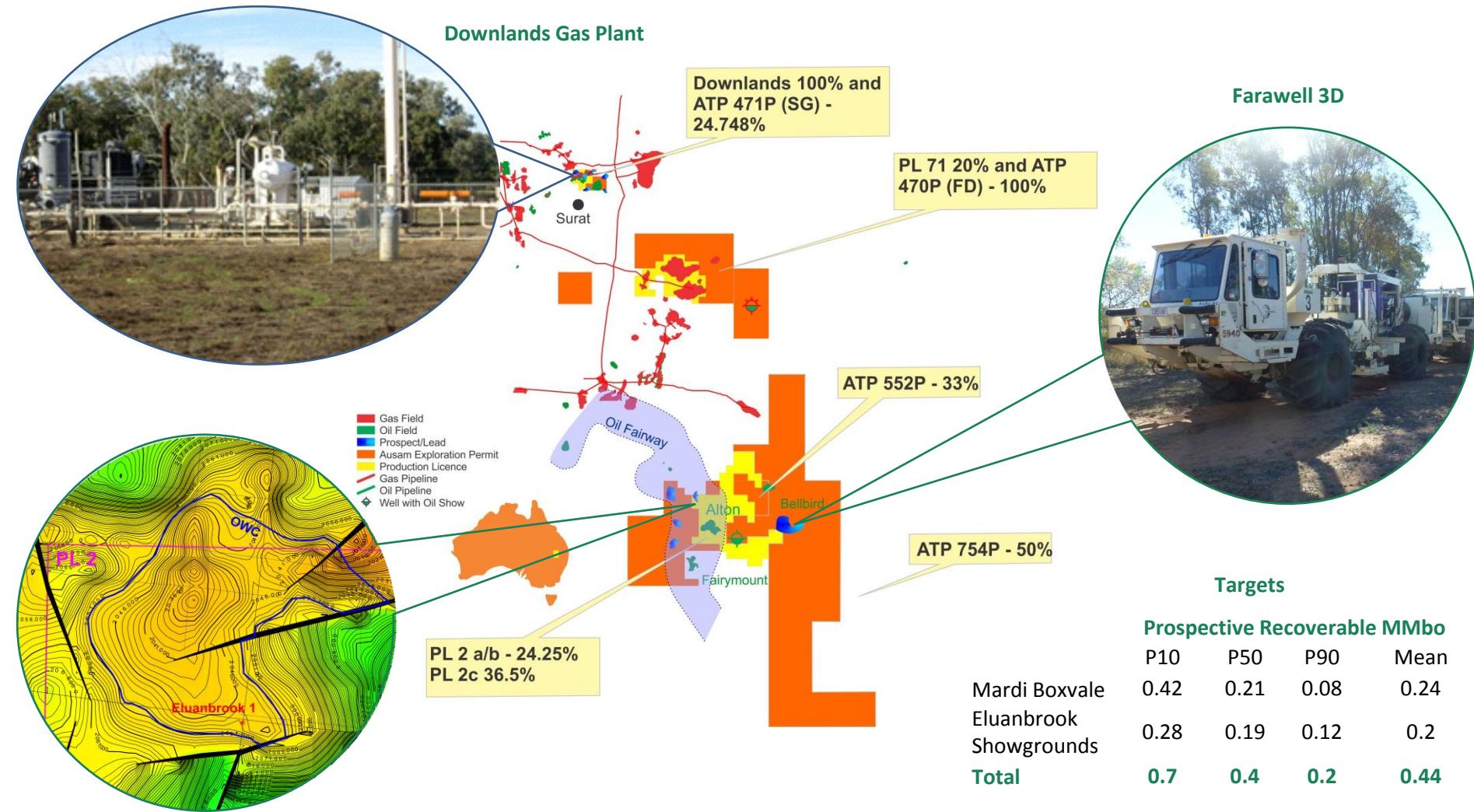


- Production kept steady by new discoveries Irtalie East and Watson South coming on stream strongly at Naccowlah
- Successful appraisal well Irtalie East 3 returned 10 metres of pay in Hutton and oil in the Westbourne
- 3D seismic at Utopia has outlined pools with potential for 8 MMbo
- Drilling about to commence at Utopia
- Anticipate 3 – 5 development/appraisal wells in 2013 to continue production

Utopia Current Drilling



Surat Basin SW QLD Exploration and Production

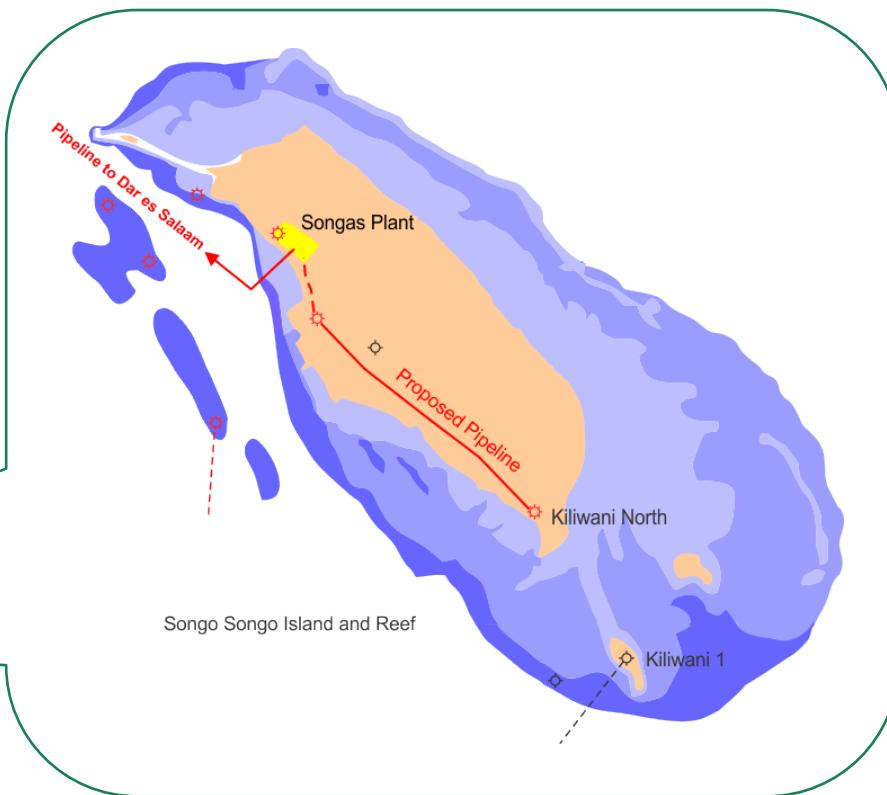
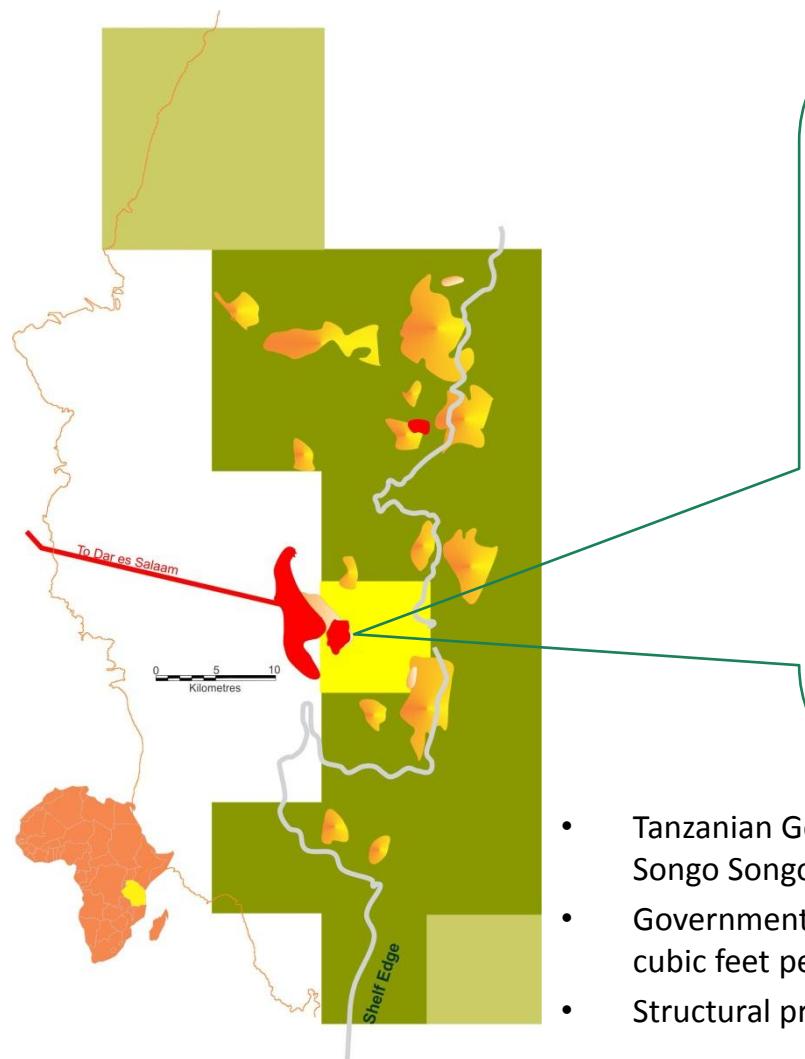


Targeting Oil along the SW margin fairway

Nyuni Block Tanzania - Nyuni 2 Well Site



Kiliwani North Gas Commercialisation – BUY 10%

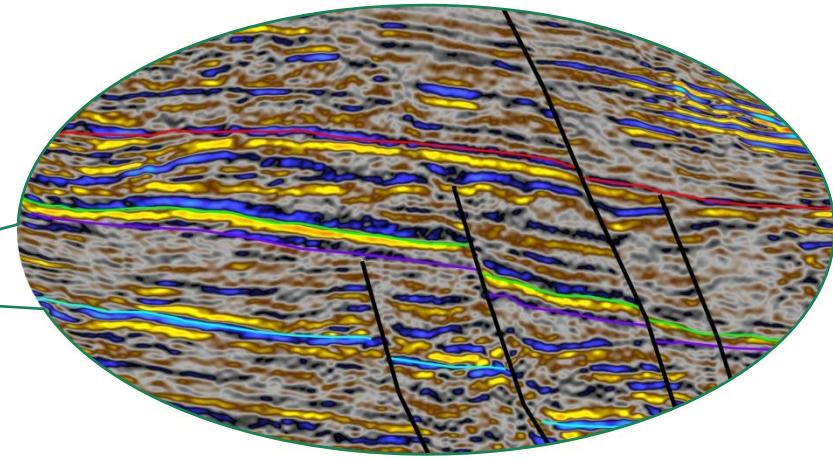
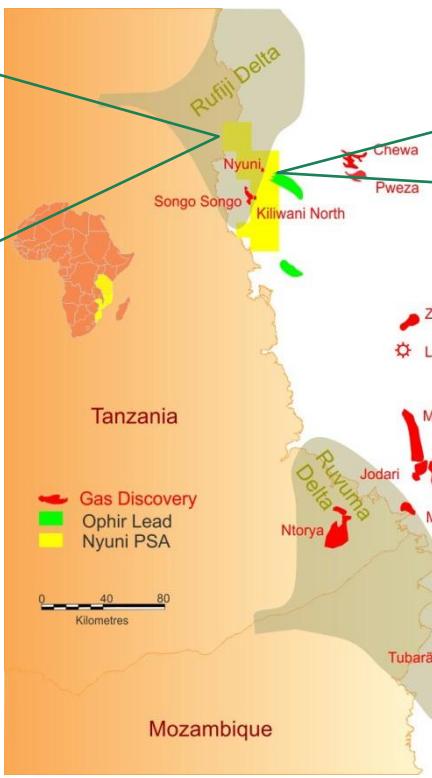


- Tanzanian Government approved construction of new pipeline and gas plant to Songo Songo Island financed by Chinese Loan
- Government plans involve production from Kiliwani North at a rate of 20 million cubic feet per day in early 2014 (2 MMcfg/d or 364 boepd net to BUY)
- Structural prospects targeting same top Neocomian Play total 1.8 Tcf gas Pmean

Nyuni Block Stratigraphic Gas Leads – BUY 5%



Nyuni Seismic Stratigraphic Leads



Lead 3 Seismic Amplitude Anomaly and Flat Spot

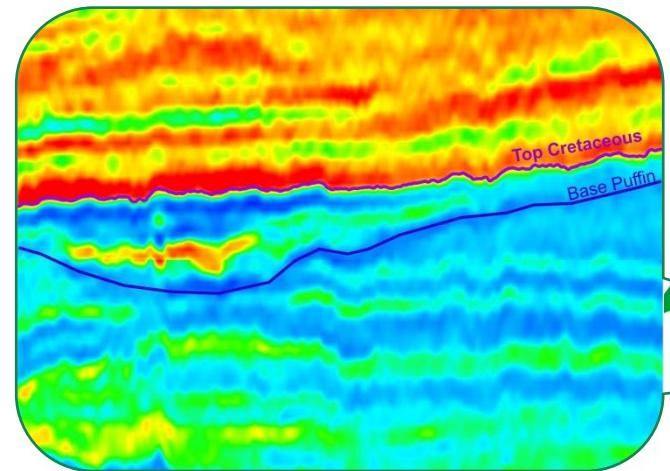
Stratigraphic Targets

	BCF Gas			
	P90	P50	P10	Pmean
Lead 3 Pande East	220	792	2840	1303
Other Leads	1054	1375	1495	1317
Total	1274	2167	4335	2620

- Recent Exploration by ENI, Anadarko, BG and others has discovered over 100 Tcf of gas in structural/stratigraphic traps in deep water turbidite sands, sourced from adjacent river deltas
- Bounty has several significant leads in the same units within the Nyuni PSA which are marked by strong seismic amplitude anomalies and other direct indicators of hydrocarbons with targets of 2.6 TCF gas.

AC/P 32 High Impact Oil Exploration – BUY 100%

East Swan Acoustic Impedance Anomalies

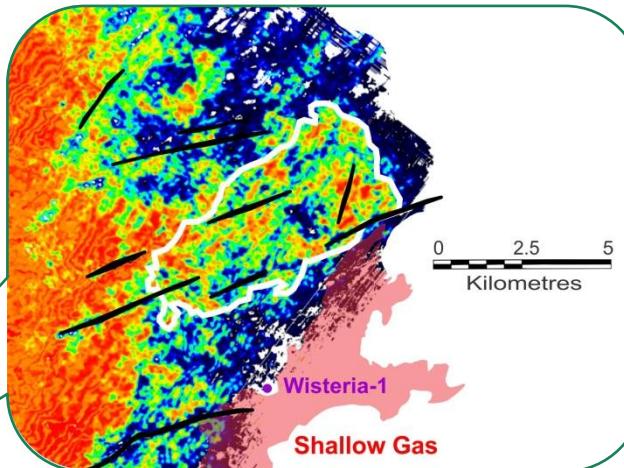
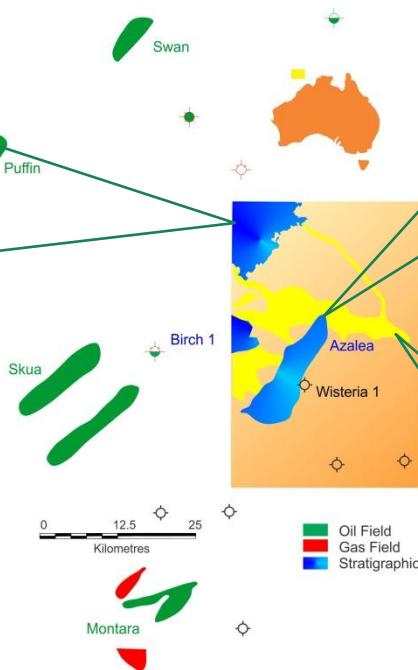


Targets:

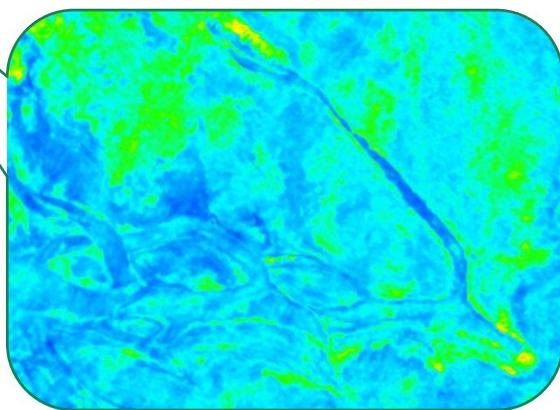
East Swan 16 – 40 MMbo

Azalea 20 – 80 Mmbo

Others 20 – 30 MMbo

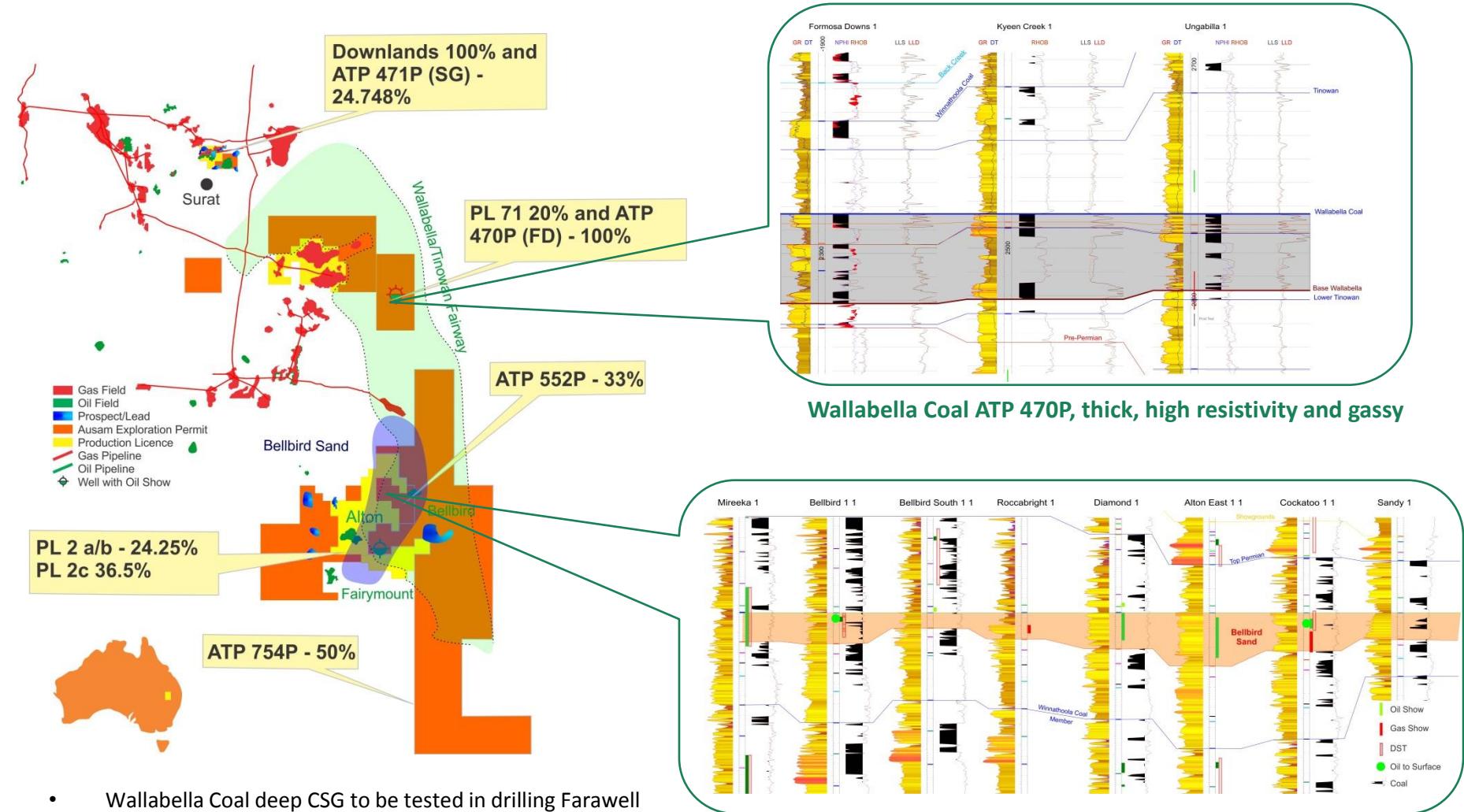


Azalea Sand Probability – Sand body with Anomalous Amplitudes

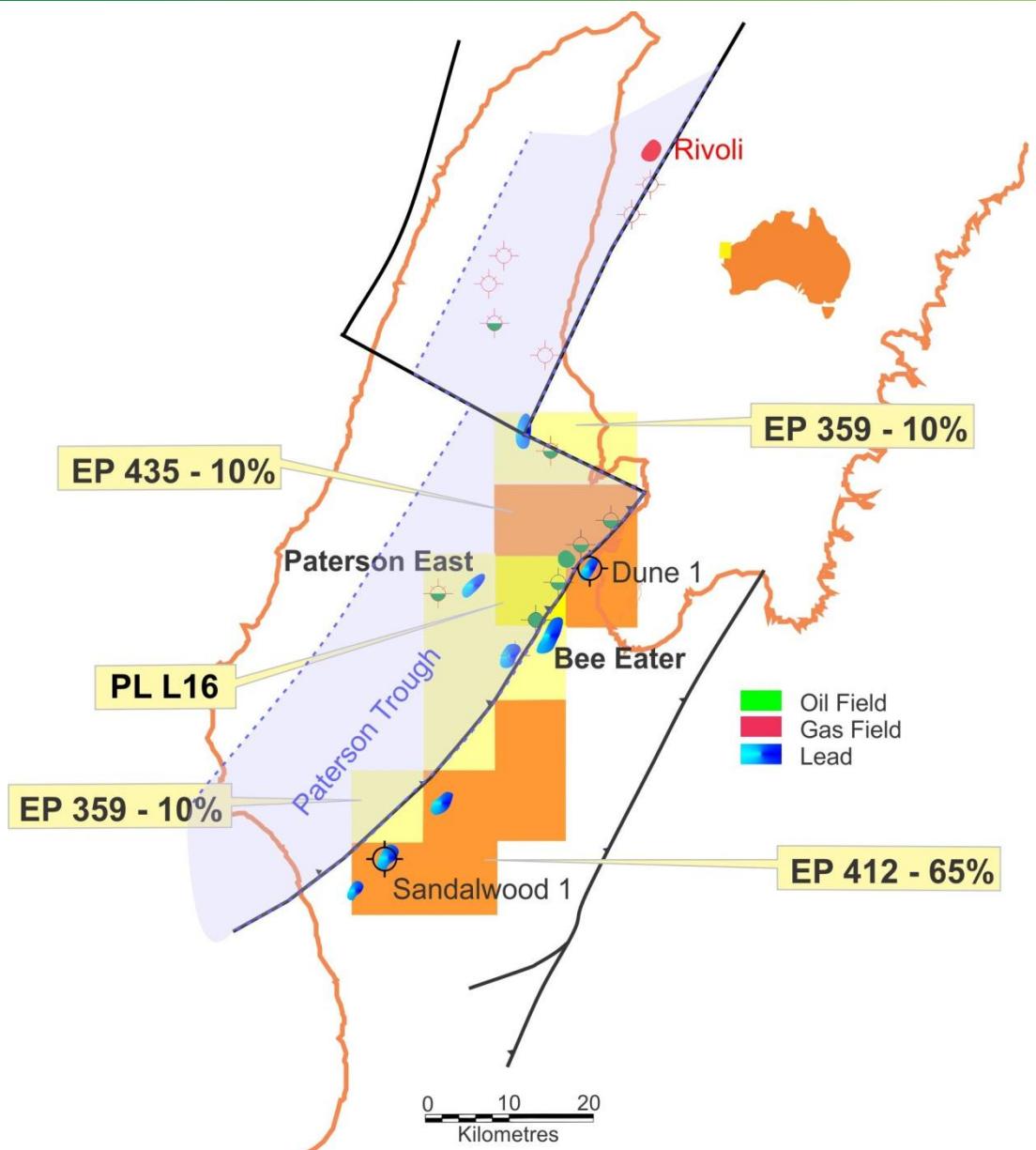


Turonian Channels

Surat Basin Unconventional Oil and Gas



Unconventional Shale Oil Paterson Trough Carnarvon Basin WA



- Drilling into the Paterson Trough returned oil cut from shales in the Dingo Claystone
- Source rocks TOC in the range 1 - 2.5%
- Dingo Claystone in the Trough is in the oil generation window
- US company farmed into to drill unconventional well at Paterson East
- And drill 5MMbo Bee Eater 1 exploration well

Disclaimer

This presentation contains forward looking statements that are subject to risk factors associated with the oil and gas industry. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a range of variables which could cause actual results or trends to differ materially, including but not limited to: product price fluctuations, actual demand, currency fluctuations, geotechnical factors, drilling and production results, oil and gas commercialisation, development progress, operating results, engineering estimates, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial markets conditions in various countries, approvals and cost estimates.

All references to dollars, cents or \$ in this document are Australian currency, unless otherwise stated