



TREASURY
WINE ESTATES

11 January 2012

Senior Leadership Appointments

Further to the announcement of a new global organisational structure, Treasury Wine Estates Limited (TWE) is pleased to announce two key appointments to the Executive Leadership Team. These roles will report directly to Treasury Wine Estates CEO, David Dearie.

Effective immediately, **Chris Flaherty** has been promoted to Managing Director of the Australia / New Zealand (ANZ) Regional Business Unit (RBU).

Chris has more than 20 years experience in the liquor industry, working in sales, strategy and business development roles across Australia and internationally. Chris built much of his career at Diageo undertaking a range of leadership positions across the globe. Chris joined Treasury Wine Estates in November 2010.

In his most recent role as Sales Director Australia & New Zealand for Treasury Wine Estates, Chris has focused on accelerating strategic account management principles and driving strong partnerships via longer term solutions for Treasury Wine Estates and its customers.

Sandra LeDrew has been appointed to the role of Managing Director of the Americas RBU. Sandra brings more than 20 years of experience in senior leadership and sales roles in the wine and spirits industry. Her most recent position was President of Diageo's Catalyst Business Unit and immediately prior served as Diageo Chateau & Estates' President of Wine Sales for the United States market. Sandra will commence in her new role in March 2012.

Treasury Wine Estates CEO, David Dearie said:

"In these critical roles leading our two largest regions, Chris and Sandra will ultimately be responsible for delivering profitable growth in these markets and leading their teams to deliver flawless execution of our plans. Their appointments further round out our executive team and bring a terrific combination of leadership, experience, and commitment to driving results. I look forward to working with them in our pursuit to be recognised as the world's most successful and celebrated wine company.

"Our new global structure places equal emphasis on our brands, supply and the regions in which we operate and it will allow us to pursue growth opportunities that optimise the returns for our business as a whole."

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