



STOCK EXCHANGE ANNOUNCEMENT



November 25, 2011

Drilling Mobilisation within a Fortnight at Jutson Rocks

ASX: GNI

Highlights

- *RAB drilling across the main portion of six gold anomalies is to begin with mobilisation within a fortnight. Drilling will focus on the most promising areas of gold anomalism, including the largest area that has a strike length of 1.6km and returned the peak gold result of 3.05g/t.*
- *Based on recent successes, further Bulk Leach Extractable Gold sampling over an extended area and infill sampling are also planned to commence within two weeks. This will extend and deepen the geochemical mapping of the structural corridor that is associated with the anomalous gold, platinum and palladium results returned to date.*
- *Meanwhile board and management changes have been made within the Company with the name of the Company to change to Global Metals Exploration NL following Wednesday's AGM, better reflecting the current direction of the Company.*

RAB drilling to begin within a fortnight

Following the successful announcement earlier this week of the highly encouraging first pass Bulk Leach Extractable Gold ("BLEG") geochemistry and auger drilling results in a known gold structural corridor, Global Nickel Investments NL ("Global Nickel", "the Company") has now finalised a drilling contract for a RAB drilling programme across a large portion of the multiple zones of anomalous gold that were identified in earlier auger drilling. These auger results included four samples exceeding 100ppb including a maximum value of 3,050ppb (3.05g/t gold). Mobilisation has been set to occur in under a fortnight, with the RAB programme due to commence around the 10th of December.

Global Nickel's flagship Jutson Rocks project covers the full extension of the Jutson Rocks Greenstone Belt ("JRGB") located 125km northeast of Laverton, Western Australia. Jutson Rocks includes three project areas (Jutson Rocks, Mt Venn and Mt Cornell) that are majority held by Global Nickel as well as six additional 100% held license applications. Together these cover 60 contiguous strike kilometres of the NNW striking JRGB.

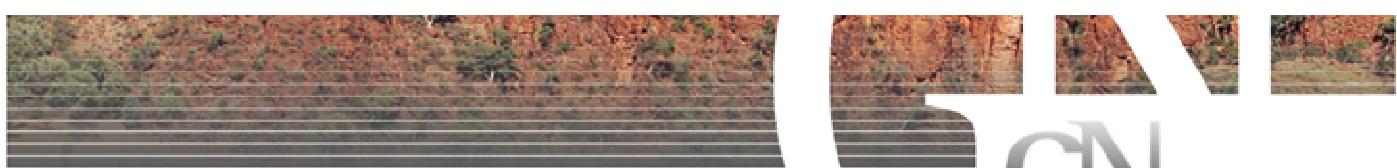
Global Nickel Investments NL

Suite 1901, Level 19, 109 Pitt St
Sydney NSW 2000

ABN: 23 124 140 889

p +61 (0)2 9225 4050
f +61 (0)2 9232 5359

e info@globalnickel.com.au
w www.globalnickel.com.au



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Additional BLEG and infill sampling to commence

In conjunction with the 2,000m RAB programme, follow-up BLEG geochemistry over an extended domain and further infill auger drilling will also be taking place. This will provide extended mapping of the structural corridor that is associated with the anomalous gold, platinum and palladium results returned to date. This work is to commence within two weeks, starting on the 7th of December and is to be completed prior to Christmas. Results from this program will be released to the market in mid to late January.

This fast-tracked exploration programme demonstrates the Company's shifting focus towards gold as the JRGB provides increasingly encouraging gold assays and drilling results.

Change of name and board changes

The Board of Global Nickel is pleased to announce that Mr Carl Swensson has now become Chairman of the Company, replacing Ms Lia Darby who has now taken on the role of Managing Director. Mr Andrew Mortimer, Director of Operations, intends to scale back his executive involvement in the Company, needing to focus on his role at Proto Resources & Investments Ltd. Mr Mortimer will continue as a non-executive director. Further details will be announced once the Company holds its next remuneration committee meeting however it is not envisaged that these changes will lead to any additional ongoing cost.

Per resolution of the Company's AGM on Wednesday 23 November, the name of the Company will also be changing to Global Metals Exploration NL, better reflecting the current direction of the Company and its shift into precious as well as base metals.

Ms Darby said today, "I am very pleased to be taking on this role at a time when the Company team is starting to reap the reward of many years hard work, with the delineation of our exciting gold and platinum anomalies. I look forward to the base metal assays from the auger drilling as we are set to mobilise our RAB drilling team."

For further information please contact:

Lia Darby – Managing Director
Global Nickel Investments NL
Mobile: +61 (0)427 224 534
Email: lia.darby@globalnickel.com.au

Ashley Hood – Operations Director
Global Nickel Investments NL
Mobile: + 61 (0)427 268 999
Email: ashley.hood@globalnickel.com.au

Competent Persons Statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Carl Swensson, who is a Member of the Australasian Institute of Mining & Metallurgy. Mr Swensson is a director of Global Nickel Investments NL and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Swensson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.