

ASX/Media Release

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AusTex Oil Limited

A.C.N. 118 585 649

ASX: AOK

OTCQX: ATXDY

Level 56, MLC Centre
19-29 Martin Place
Sydney NSW 2000
Telephone +61 2 9238 2363
Fax +61 2 8088 7280

Contact

Daniel Lanskey
Managing Director
dan.lanskey@austexoil.com

Website

www.austexoil.com

Directors

Dr Peter Power (Chairman)
Kwang Hou Hung (Deputy Chairman)
Luis Vierma (Non-executive Director)
Daniel Lanskey (Managing Director)
Richard Adrey (Executive Director)
Kay Philip (Non-executive Director)

Company Secretary

Justin Clyne
Tel. +61 2 9238 2363

About AusTex

AusTex Oil Ltd (ASX: AOK) is an Exploration and Production company that is focused on the development of oil and gas leases in the USA. The company produces oil and gas in Oklahoma and Kansas. AOK holds interests in ~70,000 acres of oil and gas leases, including acreage in the exciting Mississippi Lime play in Northern Oklahoma.

Operations Update

ETU #15-4 Hydraulic Fracture Stimulation successfully completed

AusTex Oil Limited (ASX:AOK) (OTCQX:ATXDY) is pleased to provide the following update to operations in Kansas and Oklahoma.

Snake River Project – 6,000 acres Northern Oklahoma AOK 100% WI ~80% NRI

ETU #15-4 – completion update

Hydraulic fracture stimulation in two separate stages of the Mississippi Lime interval were successfully completed on Wednesday 18 October 2011.

Stage 1 was between 4,504 feet and 4,590 feet in a section of naturally fractured limestone. Stage 2 was on a shallower interval between 4,395 feet and 4,456 feet.

Completion procedures and production testing on the well is to begin this week.



Figure 1 ETU #15-4 Well Hydraulic Fracture Operations

ETU #14-5 Well

Production testing on the #15-4 well will be monitored over the coming weeks prior to hydraulic fracture stimulation of the #14-5 well, the second well drilled into the Mississippi Lime on the East Tonkawa Unit. This will enable any optimization needed on the frac design prior to completion.

Drilling Program Ongoing

Planning of the next 2 wells in Northern Oklahoma is underway. The wells are part of the planned 10 vertical well program to determine future horizontal well locations.

For Further Information – Please contact

**Daniel Lanskey,
Managing Director,
Australia +61 2 9238 2363**