

MEDIA ANNOUNCEMENT



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PAN ASIA RELISTS FOLLOWING ACQUISITION OF COAL ASSETS

Pan Asia Corporation Ltd (the “Company”; ASX: PZC) is pleased to announce its reinstatement to the Australian Securities Exchange, with the successful re-listing of the Company following the acquisition of a mix of Indonesian coal assets.

Trading of the Company’s securities recommenced from the opening of the market this morning, after approval from the Australian Securities Exchange that the Company had satisfied the requirements of Chapters 1 & 2 of the ASX Listing Rules. The Company’s GICS classification has been changed to the energy sector.

The re-listing comes after a fully-subscribed \$1 million fundraising.

Pan Asia CEO Alan Hopkins thanked shareholders for their strong support during the Company’s transition.

“Pan Asia now has a clear mandate to chase our goal of becoming a major supplier of key resources to expanding Asian markets.

With the acquisition of Innovation West, we have a significant pipeline of thermal coal projects in Indonesia, including immediate cashflow from an initial four-year, 4.8 million tonne financing & offtake arrangement

Recent good drill results from our flagship pre-development project (TCM) in South Kalimantan are very promising and we are looking forward to increasing JORC tonnages on this project”, Mr Hopkins said.

Pan Asia’s projects include:

- A Flagship Pre Development project in South Kalimantan (the TCM Coal Project) that has an initial JORC resource of 19.7Mt (Indicated), 11Mt (Inferred) and continuing good exploration results
- A Flagship Exploration project (the BCKP Coal Project), that has large tonnage potential
- Immediate cashflow from the repayment of loan, royalty & other income associated with a four year, 4.8 million tonne offtake agreement established over Ranrich coal supplies.
- A Pipeline of other project opportunities covering each of the above categories.

Competent Person's Statement

The data in this report that relates to Exploration Results is based on information evaluated by Mr Brett Gunter who is a member of The Australian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Gunter is a fulltime employee of GMT Indonesia and he consents to the inclusion in the report of the Mineral Resource in the form and context in which it appears.

About Pan Asia

Pan Asia Corporation Limited is a rapidly growing diversified resources company primary listed on the Australian Securities Exchange (ASX: PZC) and secondary listed on the Frankfurt Stock Exchange and with offices in Perth and Sydney, Australia and Jakarta, Indonesia.

The Company aims to be a major supplier of key resources into the expanding Asian markets and via the acquisition of Innovation West has acquired a number of significant coal assets in Indonesia. These assets provide a balanced mix of thermal coal assets in Indonesia and include:

- 1) Projects that generate cashflow (eg via repayment of loan, royalty and offtake from Ranrich projects)
- 2) A Flagship Pre Development project that has a JORC resource in South Kalimantan (TCM)
- 3) A Flagship Exploration project that has large tonnage potential (BCKP / SIM)
- 4) A Pipeline of other project opportunities covering each of the above categories.

The evaluation and development of the current suite of assets in addition to new opportunities that arise from a strong local partner network are the foundation for the Company's aim to become a significant resource company in Asia over the coming years. An extensive international financial network provides support for the Company's rapid growth plans.

Pan Asia brings together an experienced Board and management team with a proven track record in the identification, funding and development of resources projects.

For Further Information Contact:

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