

28 January 2011

## ADX COMPLETES GOLD AND BASE METAL ASSET SPIN OFF

ADX Energy Ltd (ASX:ADX) is pleased to announce that ASX Limited ("ASX") has advised that Riedel Resources Limited ("Company") was admitted to the Official List of ASX on Thursday 27 January 2011. Official Quotation of the Company's securities will commence at 1:00pm AEDT (10:00am WST) on Monday 31 January 2011.

The Company has been allocated the ASX code of "RIE".

This IPO enabled ADX to complete its planned transformation into a focused energy company whilst having ensured that its highly prospective gold and base metal assets have the appropriate management and funding to achieve their full potential. ADX retains 42.94% of the Company.

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