



ASX/Media Release

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About AusTex

AusTex Oil Ltd (ASX: AOK) which was listed on the ASX in January 2008 is focused on reworking and development of oil and gas leases in the USA. The company produces oil and gas from leases in Oklahoma and Kansas. Since listing, AusTex has increased its lease interests from 1,000 acres to 77,000 acres.

Drilling commences on Pratt #1 Well

Cooper Project – Sheridan County

Kansas

Castle Resources Inc., as operator, advises that drilling operations on the Pratt #1 well commenced on Sunday 23 January (Kansas Time). Surface casing has been set to 216 feet and the rig is drilling ahead at 2,400 feet. Drilling operations are expected to continue until the end of this week.

Located to the north of the Clark #1 discovery well, the Pratt #1 is targeting the Toronto and Lansing-Kansas City formations with a projected TD of 4,400 feet. 3D seismic conducted on the 26,500 acre project identified a four way closure at this site.

AOK holds a 53% Working Interest and a 43.5% Net Revenue interest in this project located in Sheridan County, Kansas.

For further information please contact;

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Or visit www.austexoil.com