



Company Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000
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ASX Announcement

HEINTSCHEL #2 WELL: GAS SHOWS (ASX: BUR)

Burleson Energy Limited (**BUR**) is pleased to advise that the Heintschel # 2 well has been drilled to a final total depth of 11,900 feet (~3627 metres). The well is part of an appraisal program of the Heintschel field, which was discovered by Burleson and its partners in Colorado County, Texas, in 2010.

Gas shows were recorded in the primary reservoir section of Heintschel #2 and the main shows appear to correlate to gas condensate charged reservoir sands in the Heintschel #1 discovery well some 1,200 feet (366 metres) to the northeast.

Electric logging of the Heintschel #2 well has just been completed and the significance of the shows in Heintschel #2 will be better understood once the electric logs have been completely interpreted. It is anticipated that full log interpretation together with a decision regarding well completion will be finalised within the next couple of days.

Heintschel #2 is the third well to be drilled on the broader Heintschel structure. It follows the recently drilled D.Truchard #1 well currently being completed for production with fracture stimulation (fracking) and flow testing scheduled for later this month.

The Heintschel #2 well is predominantly an appraisal well targeting the main gas condensate sands encountered in the Heintschel #1 discovery well but in a structurally higher (updip) location. Being a close offset to the initial discovery well also provides a development component aimed at securing valuable additional production and cash flow along with progressing potential resource and reserve assessment within the field.

Further drilling updates will be provided on a weekly basis or more regularly in the event that material information arises that requires disclosure.

Heintschel Field Interests:

Burleson Energy (ASX: BUR) 38.0%
New Standard Energy (ASX: NSE) 32.5%
AKG and Associates (AKG) 29.5%

Mike Sandy
Managing Director

Competent Person Statement:

The information in this report that relates to oil and gas exploration results and hydrocarbon resources is based on information verified by Mr Michael Sandy (BSc(Hons) Melbourne University), who is a petroleum geologist. Mr Sandy is a Director of, and consultant to, the Company. Mr Sandy has more than thirty years experience in this discipline and he consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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