



ABN 73 117 770 475
Burleson Energy Ltd

Registered Office / Administration
Level 6
9 Barrack Street
SYDNEY NSW 2000
Australia

Mailing Address
GPO Box 92
SYDNEY NSW 2001
Australia

Phone: +61 2 8252 6177
Facsimile: +61 2 8252 6178
www.burlesonenergyltd.com

Company Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000
By electronic lodgement – 1 page

5 January 2011

ASX Announcement

HEINTSCHEL #2 WELL SPUDDED (ASX: BUR)

Burleson Energy Limited (**BUR**) is pleased to advise that the Heintschel # 2 well as at 6 am on 4 January Texas time was drilling ahead at a depth of 10,510 feet (~3203 metres).

The well is located some 1,200 feet (366 metres) southwest of the Heintschel #1 discovery well and is expected to be drilled to a depth of 11,800 feet (~3,600 metres) and take approximately 28 days to drill and complete. Heintschel #2 is the third well to be drilled on the broader Heintschel structure and follows the recently drilled D.Truchard #1 well currently being completed for production with fracturing and flow testing scheduled for later this month.

The Heintschel #2 well is predominantly an appraisal well targeting the main gas condensate sands encountered in the Heintschel #1 discovery well but in a structurally higher (updip) location. Being a close offset to the initial discovery well also provides a development component aimed at securing valuable additional production and cash flow along with progressing potential resource and reserve assessment within the field.

Further drilling updates will be provided on a weekly basis or more regularly in the event that material information arises that requires disclosure.

Heintschel Field Interests:

Burleson Energy (ASX: BUR) 38.0%
New Standard Energy (ASX: NSE) 32.5%
AKG and Associates (AKG) 29.5%

Mike Sandy
Managing Director

Competent Person Statement:

The information in this report that relates to oil and gas exploration results and hydrocarbon resources is based on information verified by Mr Michael Sandy (BSc(Hons) Melbourne University), who is a petroleum geologist. Mr Sandy is a Director of, and consultant to, the Company. Mr Sandy has more than thirty years experience in this discipline and he consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.