



20 December 2010

Companies Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

BPH Energy Limited – Increase Investment in Advent Energy Ltd

BPH Energy Ltd (*formerly BPH Corporate Ltd* - ASX:BPH) is pleased to advise that it has made a further investment in Advent Energy Ltd (“**Advent**”) of \$14.4M.

A total of 11,520,000 ordinary fully paid shares with an issue price of \$1.25 have been issued to BPH Energy increasing their interest in Advent 27.42%.

Yours Sincerely

A handwritten signature in blue ink that reads "D Ambrosini".

Deborah Ambrosini
Director and Company Secretary