



23 November 2010

Companies Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam

BPH Capital Raising

In response to a number of queries from Shareholders BPH Corporate Ltd (ASX:BPH) is pleased to provide further details on the current capital raising announced 19 November 2010.

The Offer is open to all Shareholders of the Company and the general public. A Prospectus has been dispatched to Shareholders. An electronic copy of the Prospectus and application form can also be found on the main page of the Company's website www.bphcorporate.com.au.

The offer will close at 5:00pm WST Thursday 2 December 2010.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'D. Breeze'.

David Breeze
Chairman