

23 November 2010

Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

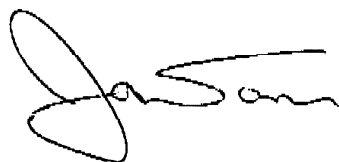
Dear Sir / Madam

Appointment of Executive Director, Commercial

The Company advises that Stephen Lonergan has today been appointed as Executive Director, Commercial. This appointment will strengthen the executive team of Executive Chairman Jim Wall and Chief Operating Officer Stuart Mathews in driving the Company towards gold, silver and copper production at Mineral Hill in 2011 and advancing the world scale Sorby Hills silver/lead project.

Mr Lonergan was until recently General Counsel and Company Secretary of CBH Resources Limited and was closely involved in the establishment of the Company through its 2008 spin off out of CBH. Mr Lonergan has some 30 years experience in the Australian and international mining industry. Mr Lonergan will continue as Secretary of the Company.

Yours faithfully



Jim Wall
Executive Chairman