

17 November 2010

## Final Court Approval Obtained for Sale of Circumpacific Energy Corporation.

Drillsearch Energy Ltd (ASX: DLS) is pleased to announce that the Supreme Court of British Columbia has issued a final order approving the previously announced Plan of Arrangement pursuant to which Western Petroleum Commodities Inc., will acquire all of the issued and outstanding common shares of Circumpacific for cash consideration of \$0.18 per share. The Company currently anticipates that the Arrangement will be completed on or about 19 November 2010.

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If you would like to register for email alerts please go to the Register Page on our website.

About Drillsearch Energy Limited (ASX: DLS), which listed on ASX in 1987, explores and develops conventional oil and gas projects. Drillsearch has a strategic spread of petroleum exploration and production acreage in Australia's most prolific onshore oil and gas province, the Cooper/ Eromanga Basins in South Australia and Queensland. The company's focus is on 'brownfields' exploration where geological risk is reduced and there is access to existing infrastructure, ensuring that any discoveries can be brought into production. The company also has offshore exploration interests in the Gippsland Basin.