

# ASX/MEDIA ANNOUNCEMENT

02 November 2010

The Manager  
Companies Announcements Office  
Australian Securities Exchange



## ENCOUNTER-1 WEEKLY DRILLING REPORT

| ITEM                               | DETAIL   |
|------------------------------------|--|
| Well name                          | ▪ Encounter-1  |
| Permit                             | ▪ PEL 218 (Permian JV)   |
| Participants                       | ▪ Beach Energy Ltd – 90% (Operator)<br>▪ Adelaide Energy Ltd – 10% |
| Primary targets                    | ▪ Roseneath/Epsilon/Murteree shale/sand/shale sequence             |
| Spud Date                          | ▪ 3 October 2010   |
| Target depth (prognosed)           | ▪ 3625m  |
| Total depth @ end of current week  | ▪ 2596m  |
| Total depth @ end of previous week | ▪ 2445m  |
| Metres drilled during week         | ▪ 151m   |
| Activities during week             | ▪ Drill ahead in 12¼" hole to casing point                         |
| Current activities                 | ▪ Run 9 5/8" intermediate casing (some lost time)                  |
| Planned Activities                 | ▪ Finish running casing and cement same ; drill ahead in 8½" hole  |

For further information contact:

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**ASX Code : ADE**



## Encounter-1 Time Depth Chart

