



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 22 OCTOBER 2010

CONDITIONAL APPROVAL RECEIVED FOR TSX LISTING

The Directors of Coalspur Mines Limited (“Coalspur” or “Company”) are pleased to announce that Coalspur has received conditional approval from the Toronto Stock Exchange (“TSX”) for the listing of the Company’s ordinary shares on the TSX.

The proposed dual ASX/TSX listing aims to provide increased liquidity to the Company’s current and future shareholders and access to the larger North American and European capital markets.

The listing is subject to Coalspur fulfilling all of the listing requirements and conditions of the TSX on or before January 18, 2011. The Company is proceeding to comply with these requirements and anticipates that its ordinary shares will commence trading on the TSX shortly. The Company has reserved ‘CPT’ as its TSX symbol.

Commenting on the intended dual listing, Coalspur Managing Director, Mr Gene Wusaty, said “Our TSX listing is timely given the substantial amount of activity planned, including the impending finalization of the Pre-Feasibility Study. With our Canadian based projects and Canadian executive team we expect the Company to be well supported by the North American investment community.”

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