



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 21 OCTOBER 2010

APPOINTMENT OF MR COLIN STEYN AS DIRECTOR

*The Board of Coalspur Mines Limited (“**Coalspur**” or “**Company**”) is pleased to announce that Mr Colin Steyn has been appointed as a Non-Executive Director of the Company. Mr Steyn has over 30 years experience in the resources sector. His appointment follows the recently completed placements to the Highland Park Group who have become a strategic investor in the Company.*

*Mr Steyn was previously President and CEO of Toronto based LionOre Mining International Limited (“**LionOre**”) prior to it being acquired by Norilsk Nickel in 2007. He was one of the original founders of LionOre and was instrumental in the growth and development of LionOre into a major international mining house. During his time as CEO, LionOre grew from a market capitalisation of US\$100 million to over US\$6 billion. Prior to this, Mr Steyn was the Executive Director in charge of metallurgical operations in Zimbabwe for Rio Tinto. Mr Steyn holds an MBA from Cranfield University, UK.*

Mr Steyn is currently a Director of Mantra Resources Limited (ASX:MRU, TSX:MRL) which is developing the Mkuju River uranium project in Tanzania and Mirabela Nickel Limited (ASX:MBN; TSX:MNB) which is developing the Santa Rita nickel project in Brazil.

*The Directors of Coalspur are delighted to welcome Mr Steyn to the Board. His proven management skills and development expertise will be invaluable as the Company strives to fulfil its strategic objective of developing a major new thermal export coal mine to meet growing energy demands worldwide. Importantly, Mr Steyn’s appointment coincides with the Company’s proposed dual listing on the Toronto Stock Exchange (“**TSX**”) and will also greatly assist in increasing the Company’s profile within the Northern Hemisphere investment community.*

About Coalspur

Coalspur is a coal exploration and development company with offices in Calgary and Hinton, Alberta, Canada and Perth, Western Australia. The Company has significant coal properties in the Coal Branch Region of west-central Alberta, which are currently the subject of a Pre-Feasibility Study.

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