

# ASX/MEDIA ANNOUNCEMENT

19 October 2010

The Manager  
Companies Announcements Office  
Australian Securities Exchange



## ENCOUNTER-1 WEEKLY DRILLING REPORT

ITEM	DETAIL
Well name	▪ Encounter-1
Permit	▪ PEL 218 (Permian JV)
Participants	▪ Beach Energy Ltd – 90% (Operator) ▪ Adelaide Energy Ltd – 10%
Primary targets	▪ Roseneath/Epsilon/Murteree shale/sand/shale sequence
Spud Date	▪ 3 October 2010
Target depth (prognosed)	▪ 3625m
Total depth @ end of current week	▪ 2073m
Total depth @ end of previous week	▪ 1034m
Metres drilled during week	▪ 1039m
Activities during week	▪ Set 13 3/8" surface casing at 1030.8m – pressure test BOP's, drill out and drill ahead in 12¼" hole
Current activities	▪ Drill 12¼" hole (Adori s/stone estimated at 2190m)

For further information contact:

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**ASX Code : ADE**



# Encounter-1 Time Depth Chart

