

ASX/Media Release

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AusTex Oil Limited

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About AusTex

AusTex Oil Ltd (ASX: AOK) which was listed on the ASX in January 2008 is focused on reworking and development of oil and gas leases in the USA. The company produces oil and gas from leases in Oklahoma and Kansas. Since listing, AusTex has increased its lease interests from 1,000 acres to 69,000 acres.

Rolf #1 Well Success

North West Kansas

AusTex Oil Limited (**ASX:AOK**), is pleased to advise that drilling of the Rolf #1 Well in North West Kansas successfully reached a Total Depth of 3,470 feet. Samples obtained during drilling and logs confirmed the well intersected oil and gas in the Lansing Kansas City and Arbuckle formations.

Casing has been set and initial production testing in the Arbuckle formation commences shortly.

AOK holds a 50% Working Interest and 38% Net Revenue Interest with Castle Resources Inc., as partner and operator of this 3,000 acre project in North West, Kansas.

For further information please contact;

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Or visit www.austexoil.com