

ASX/Media Release

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AusTex Oil Limited

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About AusTex

AusTex Oil Ltd (ASX: AOK) which was listed on the ASX in January 2008 is focused on reworking and development of oil and gas leases in the USA. The company produces oil and gas from leases in Oklahoma and Kansas. Since listing, AusTex has increased its lease interests from 1,000 acres to 69,000 acres.

Drilling commences on Rolfs #1 Well

AOK acquires 50% Working Interest - 3000 acres

Northwest Kansas

AusTex Oil Limited (**ASX:AOK**), advises that drilling has commenced on the Rolfs #1 Well in North West Kansas. AOK has acquired a 50% Working Interest and 38% Net Revenue Interest with Castle Resources Inc., as partner and operator in a 3,000 acre addition to its in Northwest Kansas Project.

The prospect is targeting the Arbuckle Formation in a proven oil producing area which previously drilled in the 1960s. Historical drilling in the area produced oil from the upper Arbuckle Formation. The Rolfs #1 well with an expected Total Depth of 3,400 feet is to test for further porosity breaks deeper in the Arbuckle Formation. Drilling operations are expected to be completed within 10-14 days.

AOK has invested \$US100,000 for its land interest and to cover the dry hole costs of the Rolfs #1 well.

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