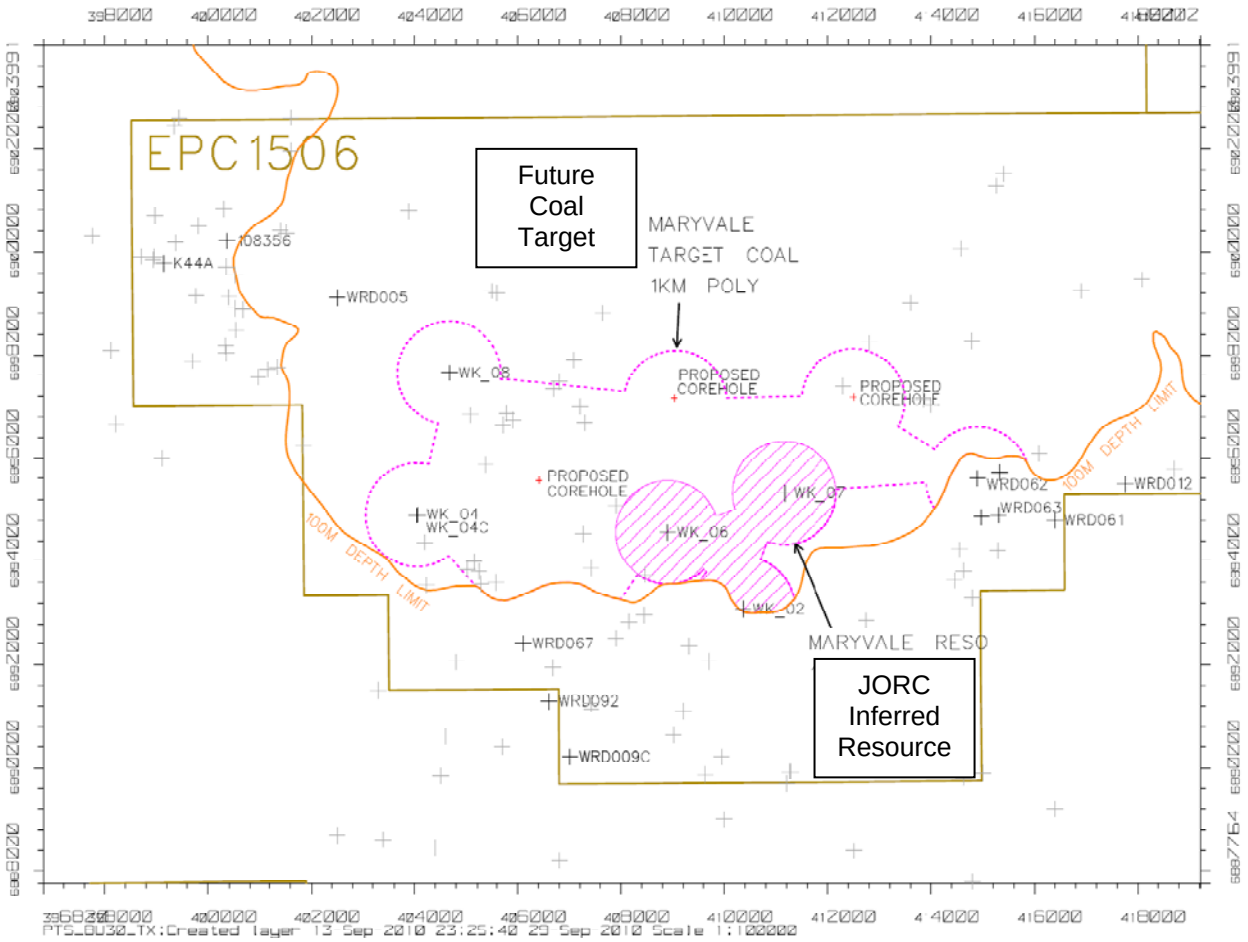
ASX ANNOUNCEMENT
30th September 2010
QUEENSLAND DRILLING PROGRAM PROVES UP 38 MILLION TONNES OF UCG SUITABLE COAL

The Board of Clean Global Energy [ASX: CGV] is pleased to announce that the company's Maryvale coal tenement, EPC 1506, has been given a JORC Inferred Resource of 38* million tonnes (Mt), by independent geologists, GeoConsult Pty Ltd.

The Maryvale project area, which has a potential 183Mt target, is located about 18km north-east of Warwick. The Figure below shows the JORC Inferred Resource covers 8.2km^2.



The Phase 1 Drilling Program primary objective was to test for the presence of suitable coal seam packages for Underground Coal Gasification (UCG) within the Lower Walloon Coal Measures in a depth range of 100m to 350m. This program comprised eight drill holes, including two holes which were HQ cored (industry standard pipe size). The conclusion of drilling has identified two primary coal seam targets, both of which are potentially suitable for UCG.

Global UCG expert and Clean Global Energy's Technical Director, Dr. Michael Green, supplied the technical parameters used in the resource estimation. The parameters used were: minimum seam thickness 1.5m, minimum depth of 100m, maximum in seam stone parting of 0.5m and maximum ash limit of 60%. Dr Green said global UCG trials had been conducted below 100m and shown that the UCG process would work at this depth, and operate in coal at 1.5m thick, and at an ash value of up to 60%.

The 38Mt JORC Inferred Resource, is from the Bulwer Coal Seam which is approximately 3.2m thick. The Bulwer Seam was correlated in detail using a five ply model (BU 31-35), showing the seam is continuous and correlatable across 8.2km^2.

A secondary target, namely the Condamine Coal Seam, has also been identified and correlated across much of EPC 1506. This seam has been intersected in several drill holes at depths approximately 100m deeper than the Bulwer Coal Seam. The Condamine Coal Seam intersections have been typically greater than 5m thick, however, at this stage it has been excluded from the resource and target coal estimates.

The JORC Inferred Resource estimate of 38Mt is considered to be conservative, and solely based on the continuous and correlatable Bulwer Coal Seam. Significantly, Clean Global Energy has been advised that drilling an extra three core holes could result in the target tonnage being expanded to 183Mt.

Resource Estimation*

Block Name	Seams /Plys	Area (km^2)	Volume (m^3)	Tonnage (Mt)	Comments
Maryvale	BU31-35	8.2	25,974,313	38	Inferred Resource

Coal Target Estimation*

Block Name	Seams /Plys	Area (km^2)	Volume (m^3)	Tonnage (Mt)	Comments
Maryvale	BU31-35	39.2	122,503,964	183	Future Coal Target

"I am highly encouraged by these independently-verified drilling results. Our company will now begin planning for a Phase 2 Drilling Program, to expand the 38Mt JORC Inferred Resource," Clean Global Energy Chairman, John Harkins said.

"This result vindicates our publicly stated position that UCG has a bright future in Australia, and I look forward to state governments giving the green light to UCG commercialisation, including Queensland," Mr Harkins said. "There has been successful underground coal gasification of coal resources worldwide at depths of 50 metres or more. In Australia, UCG trials in Queensland have gone deeper, to 120 metres."

"And as I said at a recent energy conference in Sydney, organised by the Australian Financial Review, our UCG technology has a lower carbon footprint, so we can contribute in a much cleaner way to energy production in Australia."

Yours faithfully,
John Harkins
Chairman/CEO

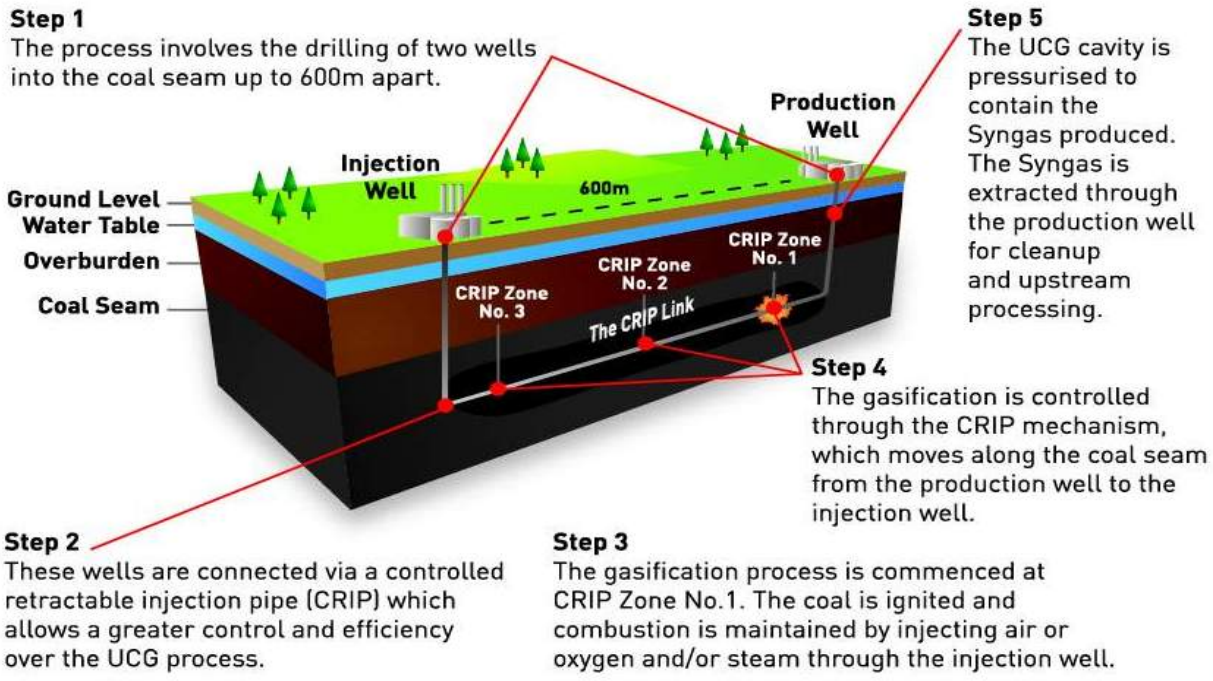
* *Competent Person Statement*

The information in this statement that relates to in situ coal resources potential is based on information compiled by GeoConsult Pty Ltd and reviewed by Warwick Smyth, who is a member of the Australasian Institute of Mining and Metallurgy (CP) Geology; and the Australian Institute of Geoscientists. Warwick Smyth is a qualified geologist (BSc Geol, Grad Dip AF&I, MAusIMM (CP), MGSA, MAIG), and a Principal Consultant for GeoConsult Pty. Ltd. and has over 17 years experience which is relevant to the style of mineralisation, the type of deposit under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined by the 2004 edition of the Australian Code for Reporting of Coal Resources. Neither Warwick Smyth nor GeoConsult Pty Ltd has any material interest or entitlement, direct or indirect, in the securities of MetroCoal or the Projects. GeoConsult has been commissioned to provide geological services to Clean Global Energy since early 2009. Fees for the preparation of this report are on a time and materials basis. Warwick Smyth and GeoConsult Pty Ltd consent to the use of this statement and references to it and extracts from it, in the form and context in which they are included. Apart from the above, neither the whole nor any part of the statement document, nor references thereto, may be included in, or with, or attached to any document, circular, resolution, letter or statement without the prior written consent of Warwick Smyth or GeoConsult Pty Ltd.

ABOUT CLEAN GLOBAL ENERGY

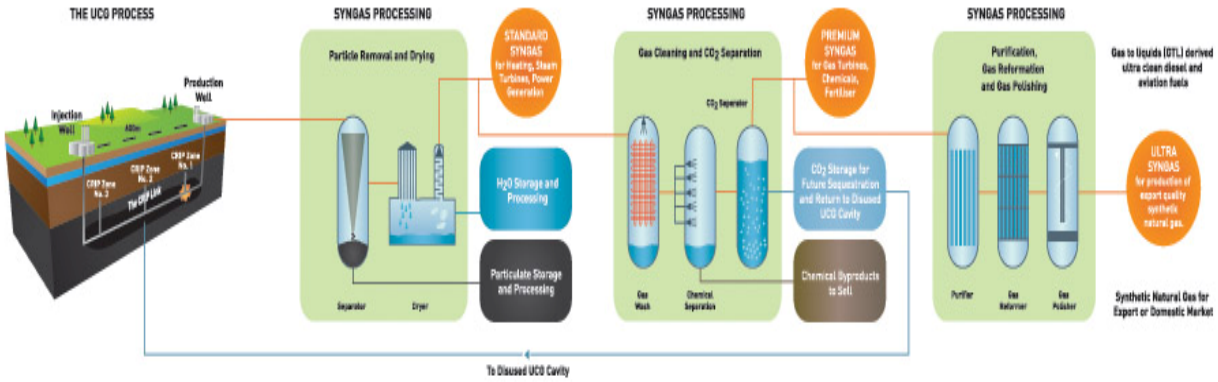
Clean Global Energy is a global energy company that can produce Syngas for use in heating, power generation and the production of chemicals, fertiliser, ultra clean diesel and aviation fuels.

Clean Global Energy uses a process called Linear CRIP Underground Coal Gasification (UCG) to produce Syngas. Here is how it works.



Clean Global Energy's advanced Linear CRIP (Controlled Retractable Injection Point) UCG process provides greater efficiencies and control with less overall operating and capital costs.

Once the raw UCG Syngas exits the Production Well it is passed through a number of processes capable of producing Regular, Premuim or Ultra Syngas depending on the requirements of our clients.



Clean Global Energy's primary business focus is on providing a range of Syngas products to meet our clients needs and demands. Typical users of our Syngas are power generators, chemical, fertiliser and petroleum producers.

Clean Global Energy's "Solutions Business" partners with other companies in the development of solution packages to produce power, synthetic natural gas and ultra clean fuels. Clean Global Energy also licences its technology globally.

Clean Global Energy currently has projects in Australia and Inner Mongolia, China. Our Australian projects are focused on the development of Clean Global Energy's own extensive coal tenement portofilio into commercial income-producing assets. Our US$400million Inner Mongolia, China project is Inner Mongolia's first major UCG project which will be completed in stages over 3 years. In addition to these projects we are currently in discussions with other parties both in Australia and globally to undertake UCG projects.

Clean Global Energy is a dynamic and exciting company that is quickly growing into a major international alternate energy company. We invite you to join us on our journey. You'll find more information on www.cleanenergy.com.au.

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