



## ASX/Media Release

27 September 2010

### **AusTex Oil Limited**

A.C.N. 118 585 649

Level 56, MLC Centre

19-29 Martin Place

Sydney NSW 2000

Telephone +61 2 9238 2363

Fax +61 2 8088 7280

### **Contact**

Daniel Lanskey

Managing Director

[dan.lanskey@austexoil.com](mailto:dan.lanskey@austexoil.com)

### **Website**

[www.austexoil.com](http://www.austexoil.com)

### **Directors**

Dr Peter Power (Chairman)

Daniel Lanskey (Managing Director)

Richard Adrey (Executive Director)

Kay Philip (Non-executive Director)

Trevor Sykes (Non-Executive Director)

### **Company Secretary**

Justin Clyne

Tel. +61 2 9238 2363

### **About AusTex**

*AusTex Oil Ltd (ASX: AOK) which was listed on the ASX in January 2008 is focused on reworking and development of oil and gas leases in the USA. The company produces oil and gas from leases in Oklahoma and Kansas. Since listing, AusTex has increased its lease interests from 1,000 acres to 69,000 acres.*

### **Lancaster #8 Well – Success**

### **Drilling to commence on Mayo Moore #10**

### **Lancaster Lease Group - Oklahoma**

AusTex Oil Limited (**ASX:AOK**), advises that drilling of the Lancaster #8 successfully reached Total Depth of 2,566 feet on Thursday evening, 24 September 2010 (Tulsa Time).

Samples obtained during drilling and logs completed confirm the well intersected hydrocarbons in the Simpson Sands series and Arbuckle formation along with a number of shallower formations. The well logged 65 feet structurally higher than nearby wells. Casing has been set to the top of the Arbuckle and the well is to be production tested with an open hole completion.

The rig is to move onto the Mayo Moore #10 injection well on the east side of the lease with drilling to commence on Monday 27 September 2010 (Tulsa Time) for enhanced recovery.

AOK holds a 100% Working Interest and 81.25% Net Revenue Interest in this project.

For further information please contact;

Daniel Lanskey

Managing Director

Tel. +61 2 9238 2363

Or visit [www.austexoil.com](http://www.austexoil.com)