

ASX ANNOUNCEMENT

24 September 2010

Solomon Gold Reports More Excellent Results From Fauro Island Project

Solomon Gold Re-rated by London Market

D'Aguilar's Investment Portfolio Growing

Highlights:

- **Solomon Gold shares (LSE:AIM) closed at 53 pence overnight (up 31 pence) after trading at an intraday high of 85 pence on a turn-over of 56 million shares. Yesterday's VWAP was 50 pence, with a VWAP for the last 5 trading days being 37 pence.**
- **Results from the final 157 assays from the initial 215 surface samples taken on Fauro Island have been released, and contain further encouraging gold, molybdenum and copper mineralisation.**
- **A further exploration campaign on Fauro, including areas to be sampled for the first time, will commence in late September.**
- **Drilling at Fauro is planned for late 2010.**
- **Solomon Gold management believes that the Fauro Island project has the potential to host a world class gold deposit with geological similarities to Lihir.**

The Directors of D'Aguilar Gold Limited (ASX Code: DGR) are extremely pleased to draw the attention of shareholders to last evening's announcement by Solomon Gold Plc (LSE(AIM) Code: SOLG) regarding the receipt of further assay results from the initial batch of surface samples taken on its 100% owned Fauro Island Project.

Due to the regulatory limitations placed on D'Aguilar's ability to summarise these results, shareholders are encouraged to read the full Solomon Gold announcement. The announcement can be viewed in full under the "Latest News" section of the Solomon Gold website: solomongold.com

D'Aguilar Gold Limited holds 35.2 million shares in Solomon Gold, which equates to 15.6% of the issued capital. On the basis of last night's closing price, D'Aguilar's investment stake in Solomon Gold is now worth approximately \$30 million.

This current investment stake in Solomon Gold, when added to D'Aguilar's other investment stakes in **Mt Isa Metals** (ASX:MET, worth approximately \$14 million at yesterday's closing price for MET), **AusNiCo** (ASX:ANW, due to list on 21 October 2010, worth approximately \$11 million at the IPO price of \$0.20) values D'Aguilar's current, listed resource company investments at approximately **\$55 million**.

In addition, D'Aguilar's **emerging listed resource company investments** include 8.6 million shares in TSX.V-listed **Coltstar Ventures** (involved in the scrip-based take-over of Ridge Exploration Pty Ltd), 10 million shares in **Navaho Gold** (Carlin-style gold in Queensland and Nevada, USA), and 100% ownership of Barlyne / Anduramba (refer to DGR's ASX announcement of 17 September 2010). All of these assets are expected to be in listed form within the next few months.



On behalf of the Board
K M Schlobohm
Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Holdings Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of D'Aguilar Gold Ltd (and a director of D'Aguilar Gold Ltd's subsidiaries).

Mr Mather has more than five years experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

About D'Aguilar Gold

D'Aguilar Gold Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of D'Aguilar's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to D'Aguilar. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in D'Aguilar, invest in the resource company generating business which retains a significant carried interest in each project.

D'Aguilar projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, D'Aguilar subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The D'Aguilar Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to D'Aguilar.

D'Aguilar Gold currently holds 50 million shares (48%) in **Mt Isa Metals Limited** (ASX: MET) embarking on an exciting gold strategy in Burkina Faso, and 35.2 million shares (15.6%) in **Solomon Gold plc** (LSE: SOLG).

D'Aguilar is progressing the IPO and ASX listing of subsidiaries **AusNiCo Limited** (nickel and cobalt) and **Navaho Gold Pty Ltd** (gold and silver). AusNiCo Limited has lodged its Prospectus with ASIC, which may be viewed at www.ausnico.com.au. Further, D'Aguilar has announced the proposed merger of its 86% owned **Ridge Exploration** (iron ore, titanium and aluminium) with Canadian-listed Coltstar Ventures Inc.

In the development pipeline, D'Aguilar is also progressing plans for other subsidiaries – **Anduramba Molybdenum** (molybdenum and copper) and **Barlyne Mining** (porphyry copper, gold and molybdenum) and an energy-focused subsidiary. Several other projects are at earlier stages of development, and will be announced to the market when exploration tenements have been secured.



D'Aguilar has 322,002,760 shares on issue.

Email: info@daguilar.com.au

Electronic copies and more information are available on the Company website: www.daguilar.com.au

For further information contact:

Mr Nicholas Mather

Managing Director D'Aguilar Gold Ltd

Ph: 07 3303 0680

Karl Schlobohm

Company Secretary, D'Aguilar Gold Ltd

Ph: 07 3303 0680