



Thursday, 12 August 2010

Joint ASX Announcement

AUROX SCHEME OF ARRANGEMENT – FINAL COURT APPROVAL

Aurox Resources Limited (“Aurox”) and Atlas Iron Limited (“Atlas”) are pleased to report that the Federal Court of Australia has earlier today approved the scheme of arrangement between Aurox and its shareholders.

Aurox will now proceed to extract the Orders from the Federal Court and intends to lodge the Orders with the Australian Securities and Investments Commission (“ASIC”) tomorrow, Friday, 13 August 2010.

Tomorrow will be the last day of trading for Aurox and suspension of trading in Aurox securities will occur on ASX at the close of trading on Friday, 13 August 2010.

Assuming that trading in Aurox shares is suspended on Friday, 13 August 2010, the timetable for the completion of the Merger is as follows.

Scheme Effective Date. Suspension of Aurox Shares from trading	13 August 2010
Trading of New Atlas Shares on ASX on a deferred settlement basis	16 August 2010
Record Date for determining entitlements to Scheme Consideration	5.00pm (WST) on 20 August 2010
Scheme Implementation Date – Issue of New Atlas Shares to Scheme Participants	24 August 2010
Dispatch of holding statements for New Atlas Shares	24 August 2010
Trading of New Atlas Shares on ASX on a normal T+3 settlement basis	25 August 2010

All dates are indicative only and may change without notice.

The Boards of both Atlas and Aurox welcome the Court's approval of the Merger and look forward to the ongoing success of the merged company.

For further information regarding this announcement:

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