



ASX ANNOUNCEMENT

CHINA UPDATE

- AuSino Energy Limited to raise initial US\$30m pre-listing for Stage 1 of commercial plant
 - Stage 1 commercial plant to produce 7PJ of Syngas
 - AuSino Energy Limited in discussions to acquire its own 300Mt coal lease in Inner Mongolia
 - State owned CECIC furthers discussions with CGE for 2nd commercial UCG project in Inner Mongolia
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The Board of Clean Global Energy Limited [ASX:CGV] is pleased to update the market on our progress in China.

AuSino Energy Limited has decided, after extensive review and advice on the listing rules for the Hong Kong Stock Exchange, to fund Stage 1 of the proposed commercial plant in Inner Mongolia via a pre-listing capital raising. AuSino plans to raise US\$30m. These funds will go towards the construction and commissioning of a 7PJ UCG Syngas plant. The Syngas may ultimately be acquired by a nearby state-owned power station (subject to negotiations).

Having only recently commenced discussions with interested parties to fund the US\$30m, interest has been strong. We are in advanced negotiations with one China based investment group who have expressed a strong interest in funding the entire US\$30m. The group is due to visit Clean Global Energy in Australia within the next 2 – 3 weeks to further these negotiations.

Stage 1 of the project would see a 7PJ Enriched Air UCG Syngas plant constructed and commissioned and generating revenue by mid to late 2011. Following the successful commissioning of the Stage 1 commercial plant, AuSino Energy intends to go back to the market to raise additional capital to scale up the plant to approximately 30PJ.

AuSino Energy is currently reviewing an opportunity to acquire its own coal lease in Inner Mongolia. A detailed analysis of the extensive geological and hydrology data provided by the vendor coal company has confirmed a non JORC compliant resource of 300Mt of coal that appears highly suitable for UCG.

We are currently in negotiations with the mining lease owner working towards a mutually agreeable price and terms, which will be subject to an independent review by SRK and appropriate due diligence by AuSino Energy's Beijing lawyers, King & Wood.

Following on from an MOU executed by state-owned CECIC and CGE on the 15th September 2009, CECIC has followed the progress of our current project and have expressed an interest in CGE undertaking a UCG project in partnership with CECIC. The parties are currently in negotiations with a view to reaching a final mutually beneficial arrangement, which could see CGE undertake a 2nd UCG project in Inner Mongolia.

Significant progress is being made in China and new opportunities are opening up as we develop our Chinese business arm. This is a positive step forward for the company and our shareholders. We look forward to bringing our shareholders and the market further positive news on our activities in China in the coming weeks and months.

For further information on this announcement please contact Mr. John Harkins on +61 2 9230 0318.

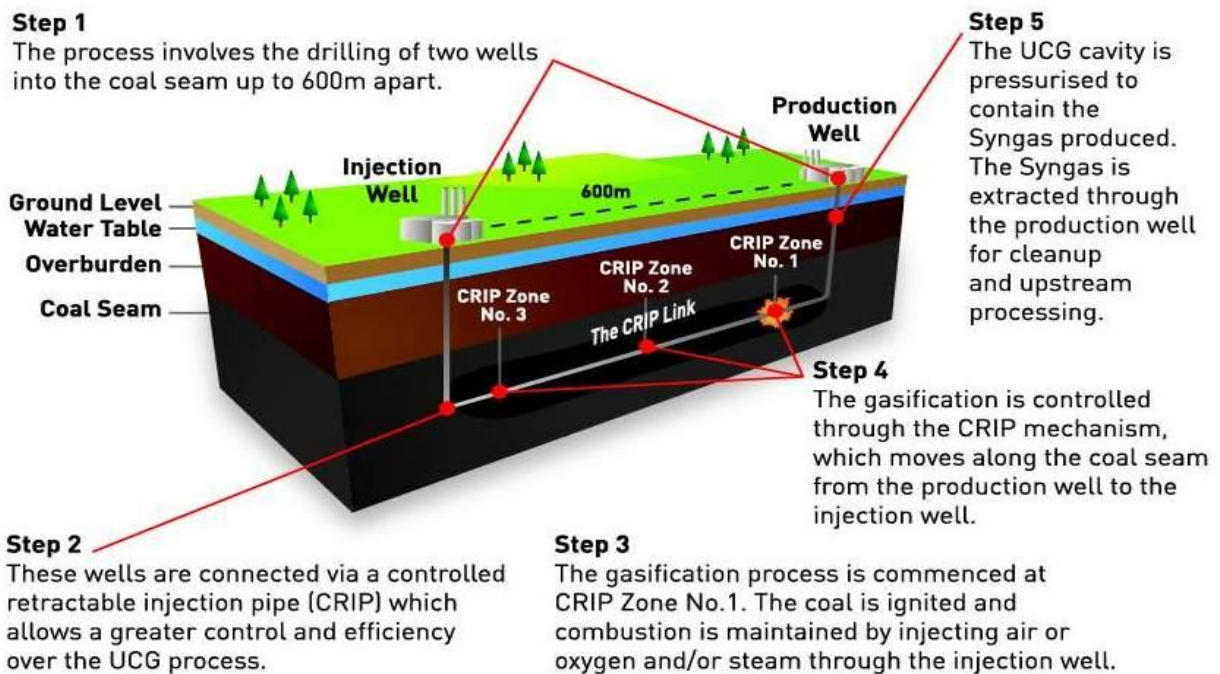
Yours faithfully,

John Harkins
Chairman/CEO
28 June 2010

ABOUT CLEAN GLOBAL ENERGY

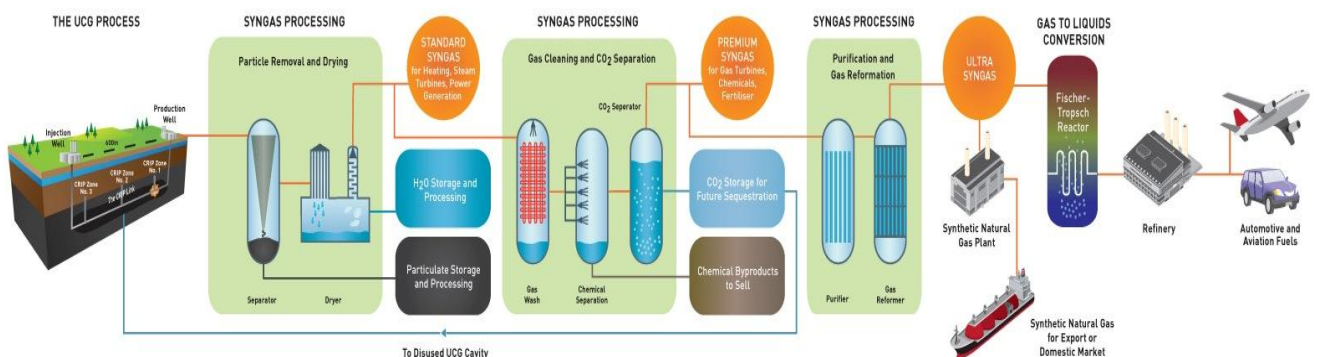
Clean Global Energy is a global energy company that can produce Syngas for use in heating, power generation and the production of chemicals, fertiliser, ultra clean diesel and aviation fuels.

Clean Global Energy uses a process called Linear CRIP Underground Coal Gasification (UCG) to produce Syngas. Here is how it works.



Clean Global Energy's advanced Linear CRIP (Controlled Retractable Injection Point) UCG process provides greater efficiencies and control with less overall operating and capital costs.

Once the raw UCG Syngas is produced at the Production Well the Syngas is passed through a number of processes to produce Regular, Premium or Ultra Syngas depending on the requirements of our clients.



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Clean Global Energy's primary business focus is on providing a range of Syngas products to meet our clients needs and demands. Typical users of our Syngas are power generators, chemical, fertiliser and petroleum producers.

Clean Global Energy's "Solutions Business" partners with other companies in the development of solution packages to produce power, synthetic natural gas and ultra clean fuels. Clean Global Energy also licences its technology globally.

Clean Global Energy currently has projects in Australia and Inner Mongolia, China. Our Australian projects are focused on the development of Clean Global Energy's own extensive coal tenement portfolio into commercial income producing assets. Our US\$400million Inner Mongolia, China project is Inner Mongolia's first major UCG project which will be completed in stages over 3 years. In addition to these projects we are currently in discussions with other parties both in Australia and globally to undertake UCG projects.

Clean Global Energy is a dynamic and exciting company that is quickly growing into a major international alternate energy company. We invite you to join us on our journey.

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