



ASX/Media Release

18 April 2011

AusTex Oil Limited

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Directors

Dr Peter Power (Chairman)

Daniel Lanskey (Managing Director)

Richard Adrey (Executive Director)

Kay Philip (Non-executive Director)

Company Secretary

Justin Clyne

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About AusTex

AusTex Oil Ltd (ASX: AOK) which was listed on the ASX in January 2008 is focused on reworking and development of oil and gas leases in the USA. The company produces oil and gas from leases in Oklahoma and Kansas. Since listing, AusTex has increased its lease interests from 1,000 acres to 77,000 acres.

Appointment of Non-Executive Director

The Board of Directors of AusTex Oil Limited (ASX:AOK) is pleased to advise the appointment of Mr Kwang Hou Hung as a Non-Executive Director and Deputy Chairman of the Company effective from 18 April 2011.

Mr Hung qualified as a Chartered Accountant with KPMG, United Kingdom in 1982. He is a member of both the Institute of Chartered Accountants in England & Wales ("ICAEW") and the Malaysian Institute of Accountants.

He has extensive experience in line and corporate management, having served in various senior management and director positions in companies listed on the Bursa Malaysia (formerly called the Kuala Lumpur Stock Exchange). Mr Hung is also a past Chairman of Rocklands Richfield Ltd, an ASX-listed company.

The Board extends a warm welcome to Mr Hung and believes that his valuable corporate experience will greatly assist the Company as it seeks to grow its profile in the Northern Hemisphere and further develop its US based oil and gas assets.

Mr Hung recently acquired 6.6% of the issued capital of the Company by way of a placement and an Appendix 3X Initial Directors Interest Notice is attached.

For further information please contact;

Daniel Lanskey

Managing Director

Tel. +61 2 9238 2363

Or visit www.austexoil.com