

ASX/MEDIA RELEASE



18 June 2010

Paranui drilling update

Highlights

- 30 metres of net coal has been logged in the Paranui #11 appraisal well. The coal seams have been underreamed and are currently being subjected to a jetting process to provide further cavitation.

WestSide Corporation Ltd (ASX : WCL) is drilling up to three new appraisal wells at its Paranui coal seam gas (CSG) pilot in ATP 769P near Moura in Queensland's Bowen Basin. The Paranui #11 well is the first of three appraisal wells which will aim to test gas and water flow rates from the Baralaba coal seams.

Selected coal seams in the three new appraisal wells – Paranui #11, 12 and 13 will be underreamed and cavitated before the wells are completed for testing of gas and water flows. The performance of these cavitated vertical wells will be compared to the results from the existing three Paranui pilot wells which were subjected to fracture stimulation treatments.

The Paranui #11 well spud on 2 June 2010 and reached its final depth of 1,035m after intersecting 30 metres of gassy coal. The coal seams have been underreamed and are being cavitated further.

ATP 769P coal seam gas drilling program (Paranui)

Well	Well Type	Spud Date	Finish Date	Current Status
Paranui # 11	Appraisal	2 June 2010	18 June 2010*	Drilled to 1,035m. Logged, coal seams underreamed. Pending completion of cavitation activities.
Paranui #12	Appraisal	21 June 2010*	6 July 2010*	Site preparation ongoing
Paranui #13	Appraisal	10 July 2010*	25 July 2010*	Site preparation ongoing (The drilling of this well is dependent on the results of Paranui #11 and #12)

* Proposed dates

Forthcoming program

Once the cavitation of the Paranui #11 well coal seams is completed, the rig will move to the Paranui #12 site.

About WestSide Corporation Ltd

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with interests in coal seam gas (CSG) projects in Queensland and Indonesia.

In Queensland's Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook, Mount Saint Martin and Bald Hill) sites. WestSide holds a 50% interest in each area with QGC holding the other 50% in each case.

WestSide is currently acquiring an interest in the producing Dawson CSG fields west of Gladstone. Following completion, WestSide will operate the field and hold a 51% interest, with Mitsui holding the remaining 49%.

WestSide Corporation Ltd ABN 74 117 145 516

Level 8, 300 Queen St Brisbane Qld 4000

Phone: 07 3020 0900 • Fax: 07 3020 0999 • www.westsidecorporation.com



WestSide also has a position in the Galilee Basin (Queensland) with two new tenements (ATP 974 and 978) covering an area of over 14,000 sq kms. The Company expects to commence exploration activities in these tenements later this year, and is also assessing the CSG potential of certain coal deposits in Indonesia through its relationship with PT Bumi Resources TBK, one of Indonesia's largest coal miners.

Regular updates will be provided during the course of the drilling campaign.

Additional information is available on WestSide's website: www.westsidecorporation.com.

For further information contact:

WestSide Corporation Ltd

Angus Karoll
Chairman and CEO
07 3020 0900

Media

Richard Owen
Principal Consultant - Three Plus
07 3503 5700
0412 869 937

ATP 769P Area of operations
