

ASX/Media Release

16 June 2010

AusTex Oil Limited

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About AusTex

AusTex Oil Ltd (ASX: AOK) which was listed on the ASX in January 2008 is focused on reworking and development of oil and gas leases in the USA. The company produces oil and gas from leases in Oklahoma and Kansas. Since listing, AusTex has increased its lease interests from 1,000 acres to 69,000 acres.

Drilling commences on Clark #5 Well

Cooper Project - Kansas

AusTex Oil Limited (**ASX:AOK**), advises that drilling of the Clark #5 Well commenced overnight.

The Clark #5 is a step out well to the northwest of the successful Clark #1 on the nearest permitted location. Previously, the Clark #3 well was drilled to test the north-western boundary of the four way closure identified in this section.

The well is targeting the Topeka and Lansing-Kansas City formations. Drilling operations should be completed in 7-10 days with an expected Total Depth of 4200 feet.

Name of Well	Clark #5
Lease Name	Cooper Project, Sheridan County
Location	Section 32, Township 8 South, Range 28W
Previous Report	NIL
Operator	Castle Resources Inc. (Kansas)
Progress Report at 6pm Tuesday 15 June 2010 (CDT)	Spud Date 15 June 2010 Drilling ahead

AOK holds a 53% Working Interest and 45% Net Revenue Interest in this project.

For further information please contact;

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Or visit www.austexoil.com