



ASX Announcement

15 June 2010

BOW APPOINTS CHIEF FINANCIAL OFFICER

Bow Energy Limited (ASX: BOW), is pleased to announce that it has appointed Mr Peter Harbison to the position of Chief Financial Officer.

Mr Harbison joins Bow with past senior financial management positions with Arrow Energy and Macquarie Group Ltd. Mr Harbison was engaged by Arrow Energy in January 2009, implementing the financial strategy to meet Arrow's short to medium term capital funding requirements, from upstream coal seam gas field development through to downstream LNG facility. Prior to that, Mr Harbison was CFO for Broadcast Australia Pty Ltd and Arqiva Ltd, both part of the Macquarie Communications Infrastructure Group, where he was involved in major corporate transactions and capital restructuring for large scale communications infrastructure projects across Australia and the UK.

Commenting on Mr Harbison's appointment, Bow's CEO, John De Stefani said, "Peter's vast financial experience, particularly through the upstream and downstream value chains of coal seam gas, will add significant strength to Bow's capabilities."

Mr Harbison is a chartered accountant with 19 years of business experience with a Bachelor of Commerce from University of Queensland. Mr Harbison is a member of the Institute of Chartered Accountants of Australia and Securities Institute of Australia.

For and on behalf of the Board

Duncan Cornish
Company Secretary
Bow Energy Ltd

For further information contact:

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About Bow Energy Ltd

Bow Energy Limited (ASX:BOW) is an S&P ASX 200 All Australian Index and S&P ASX 300 Index Company. The company's primary business is the discovery and commercial production of Coal Seam Gas (CSG) and conventional oil fields, with projects in several of Australia's producing basins.

The company is focused on expanding its CSG reserves, with eight CSG projects located within the highly prospective Bowen and Surat Basins of Queensland, and developing production for domestic and export natural gas customers.

The company has GIP potential across its CSG projects of over 13.8 Tcf and to date has certified net gas reserves of 2,360 petajoules (PJ) of 3P and 114 PJ of 2P. Drilling programs are underway, targeting year-end reserves of 4,128 PJ of 3P and 455 PJ of 2P.

Bow is currently developing the Blackwater Power Project, Bow's 100% owned 30 megawatt power station near Blackwater, central Queensland, which is scheduled for commissioning by the end of the first quarter 2011.

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