



Frontier Securities Annual Conference

“MONGOLIA: CAPITAL RAISING” CONFERENCE

**June 15 – June 16
Chinggis Khan Hotel**

Ulaanbaatar 2010



Topics of Discussion Include:

- *Privatization of State Owned Companies of Mongolia*
- *The importance of Hong Stock Exchange for Mongolian companies*
- *Raising capital in London Stock Exchange, Tokyo AIM, Korean Exchange and through Depository Receipts*
- *Outlook for mining in Mongolia and market prospects of key minerals of the country*
- *Mongolian money flows and investor relations*
- *Issuing the first Mongolian sovereign bonds*
- *Successfully raising capital in overseas markets*
- *Future investments in resources from China into Mongolia*

Do not miss your chance to hear from and connect with industry leaders, relevant government officials and service providers from abroad and Mongolia.

REGISTER NOW!

Message from CEO:

Confirmed list of speakers/panelists:

Tentative Agenda:

Sponsorship details:

For inquiries about the conference write to or send the completed registration forms to staff@frontier.mn

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“MONGOLIA: CAPITAL RAISING” CONFERENCE

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Message from CEO:

This annual conference focuses on capital raising by Mongolian private sector as well as the Mongolian government by way of privatization and/or sovereign bond issue. This year these opportunities have become exponentially abundant, as Mongolia is aggressively emerging from severe economic crisis last year and its mining sector is about to boom.

Relevant to this, our conference will focus on introducing to Mongolian companies ways to raise capital in foreign soil, specifically **Hong Kong Stock Exchange, London Stock Exchange, Tokyo AIM, Korean Exchange (KRX)** and others.

Taking this opportunity, we welcome variety of professionals and business partners in the world's financial centers. This is a perfect chance to get acquainted, present yourself about all the promising possibilities to invest or to be invested and cooperate; to meet, communicate and expand your network between foreign expatriates and local representatives and companies. Mongolian businessmen can meet with major foreign stock exchanges, investment banks, investors and other various types of professionals in the markets.

This is an exciting year for Mongolian companies looking to expand abroad and also foreign investors looking for opportunities in Mongolia and we, at Frontier Securities, kindly provide this option via our annual conference in the heart of this frontier market.

Over the years, our conference has proved to be successful and helpful in various ways. We are confident that this event will add genuine value to the decision-making by providing the necessary information and venue for networking.

Masa Igata, founder and CEO, Frontier Securities

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Download Conference Agenda:



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Confirmed speakers include:



Oyun Sanjaasuren,
Parliament Member & Former Minister of Foreign affairs, Government of Mongolia



Thomas W. Eastling,
Director – Advisory Service, American Apprasal China Limited



Takuo Kidokoro,
Ambassador, Embassy of Japan



Naomitsu Abe,
Senior Manager – Asia Pacific, The London Stock Exchange



Khangai Altai,
COO, First Deputy Exec Director Mongolian Stock Exchange



Yutaka Ito,
Chief Operating Officer, Tokyo Aim, Inc.



Lawrence FOK,
Chief Marketing Officer, Hong Kong Stock Exchange



Batbayar Purevjargal,
Associate Banker, Natural Resources, EBRD



Justin Reynolds,
Managing Director - Asia Pacific, Ipreo LLC



Patrick Loftus-Hills,
MD, Investment Banking Joint Head of Asian Industrials Groups, UBS Investment Bank



Rayon Chu,
Partner, Capital Market Services, PricewaterhouseCoopers



Jay Hyuk Lee,
Assurance Manager, Samil PricewaterhouseCoopers



James Reichert,
Senior Infrastructure Specialist, The World Bank



Graeme Hancock,
Senior Mining Specialist, The World Bank

Other speakers/panelists:

- **Sugar Dulam**, *Chairman, State Property Committee of Mongolia*
- **Ganbat Chuluunkhuhu**, *Advisor to the Minister, Ministry of Road, Transportation, Construction, and Urban Development*
- **Dugarjav Ganpurev**, *Vice-Chairman, Foreign Investment Foreign Trade Agency*
- **Miguel Perez-Lafaurie**, *Asia Pacific Head of Depository Receipts, Citigroup*
- **Jung-Suk Jo**, *Head of Asia-Pacific/Europe, Korean Stock Exchange*
- **John Johnson**, *Chief Executive Officer, CRU International*
- **Jamie Barr**, *Head of Corporate Practices, Hogan Lovells*
- **David Rohanna**, *Managing Director Asia, Quintana Minerals Corporation*
- **Chuluunbat Ochirbat**, *Parliament Member and Former Governor of Mongol Bank, Government of Mongolia*

CONFERENCE DAY ONE – TUESDAY JUNE 15, 2010

8:30	Registration opens			
9:00	Opening remarks and welcome address Masa Igata, Chief Executive Officer, Frontier Securities			
9:10	FIFTA presentation Dugarjav Ganpurev, Vice-Chairman, Foreign Investment Foreign Trade Agency			
9:15	The privatization of Mongolian SOEs and the need for capital raising abroad Sugar Dulam, Chairman, State Property Committee of Mongolia			
	-	Initial outline of the privatization program		
	-	Challenges in raising capital when privatizing		
	-	Implications & importance of overseas markets to aid the privatization program		
9:45	Improvement of financial environment in assisting the investor friendly climate in Mongolia Senior representative, The Government of Mongolia (TBD)			
	-	Overview of current financial environment and its pros and cons		
	-	The government's action plan to address the issues in the finance sector of Mongolia		
	-	Mongolia welcoming capital markets abroad		
10:15	Case study of successful capital raising in overseas market – TBD Senior representative (TBD)			
	-	The company profile and its activities in Mongolia		
	-	Considerations when listing in Hong Kong		
10:45	Coffee Break			
11:20	Investors' perspective on investment in Mongolia			
11:40	Patrick Loftus-Hills, Managing Director, Investment Banking, Joint Head of Asian Industrials Group, UBS Investment Bank			
12:00	Luncheon kindly sponsored by North Asia Resources Ltd.			
13:30	Practical Roadmap to Public Listing			
	Rayon Chu, Partner, Capital Market Services Group, PricewaterhouseCoopers Hong Kong	-	Pros and cons of listing	
			Which market to list	
			Key barriers to successful listing	
			Common questions raised by Hong Kong Stock Exchange	
An hour long session dedicated to overseas stock exchanges				
14:00	Hong Kong as Mongolia's international listing and fund raising platform			
	Lawrence Fok, Chief Marketing Officer, Hong Kong Exchanges and Clearing Limited	-	Advantages of listing Mongolian companies in Hong Kong	
			Listing requirements and procedures	
			New rules for the listing of mineral and exploration companies	
14:20	Panel discussion and interactive Q&A: Differences in strategies and target markets of each stock exchanges			
	Lawrence Fok, Chief Marketing Officer, Hong Kong Exchanges and Clearing Limited	-	What are procedural differences and similarities of each stock exchange	
	Jung-Suk Jo, Head of Asia-Pacific/Europe, Listing Promotions, Korean Exchange		How come some stock exchanges attract more mining companies and others IT for example	
	Naomitsu Abe, Senior Manager for Japan, Korea and Mongolia, London Stock Exchange		What companies seeking for IPO should look for and investigate when choosing different stock exchanges	
An hour long session dedicated to Depositary Receipts				
15:00	Introducing Depositary Receipts and the role of Citi for Mongolian companies to successfully raise capital			
	Miguel Perez-Lafaurie, Asia Pacific Head of Depositary Receipts, Citigroup	-	Introduction of Depositary Receipts and ways to raise capital using DR	
			Different types of DRs and their key considerations	
			Role of Citigroup to facilitate DR issuance by Mongolian companies	
15:20	Panel discussion and interactive Q&A Structure of Depositary Receipts and benefits of raising capital by DR			
	Confirmed panelists:	-	Using depositary receipts to successfully raise capital overseas-lessons from other emerging markets	
	Miguel Perez-Lafaurie, Asia Pacific Head of Depositary Receipts, Citigroup		Structure of DR and its benefits of pursuing DR opportunities for Frontier capital markets like Mongolia	
			Benefits and challenges of DR comparing to other means of raising capital	
16:00	Snack break			
16:20	Listing in Hong Kong and other international markets – some common themes			
	Jamie Barr, Head of Corporate Practice- Asia, Hogan Lovells	-	An overview of alternative markets	
	Patrick Loftus-Hills, MD, Investment Banking, Joint Head of Asian Industrials Group, UBS Investment Bank		The road to listing	
			Some bumps on the road	
16:40	Panel discussion and interactive Q&A: Basic rules of reform for Mongolian capital market			
	Chairman: Jamie Barr, Head of Corporate Practice- Asia, Hogan Lovells	-	An international perspective on corporate governance	
	KHANGAI Altai, COO, First Deputy Executive Director, Mongolian Stock Exchange		What an international investor expects, and what a Mongolian investor deserves	
			Where Mongolia stand today on corporate governance	
			The road forward in Mongolia – what is realistic and how will the market get there	
17:20	End of day one			
18:00	Gala dinner/reception by a sponsor			

CONFERENCE DAY TWO – WEDNESDAY JUNE 16, 2010

8:30	Start of day two
40-minutes long session dedicated to Tokyo AIM	
9:00	<p>Tokyo AIM – preparing for the first listings</p> <p>Yutaka Ito, Chief Operating Officer, Tokyo AIM</p> <ul style="list-style-type: none"> - Mission of Tokyo AIM: the first international market in Japan - Legal background: full support from the Japanese government - Tokyo AIM market structure: flexible but disciplined regulatory framework - Potential issuer profiles: suitable for issuers that want to tackle the Japanese and wider Asian businesses - Tokyo listing accessing Japanese and international investors
9:20	<p><i>Panel discussion with interactive Q&A: The ease of access to an international market by Mongolian companies via Tokyo AIM</i></p> <ul style="list-style-type: none"> - Yutaka Ito, Chief Operating Officer, Tokyo AIM - Takuo Kidokoro, Ambassador of Japan, Embassy of Japan - Katsutake Matsuoka, Trade and Investment Policy Advisor, JICA - Tetsuo Otashiro, Head of International Relations Corporate Communications, Tokyo Stock Exchange Group, Inc.
40-minutes long session dedicated to Korean Exchange	
9:40	<p>KRX market at a glance</p> <p>Jung-Suk Jo, Head of Asia Pacific/Europe, Listing Promotions, Korean Exchange</p> <ul style="list-style-type: none"> - IPO market of Korea - Benefits of listing on KRX - Listing procedure and requirements
10:00	<p><i>Panel discussion and interactive Q&A: Experience in working with Mongolian Stock Exchange by KRX</i></p> <ul style="list-style-type: none"> - Jung-Suk Jo, Head of Asia Pacific/Europe, Listing Promotions, Korean Exchange - Senior Representative (TBD), PwC Korea
40-minutes long session dedicated to London Stock Exchange	
10:20	<p>Gateway to European Capital Markets - The Opportunities For Mongolian Companies</p> <p>Naomitsu Abe, Senior Manager responsible for Japan, Korea and Mongolia, London Stock Exchange</p> <ul style="list-style-type: none"> - London - The World's Capital Market - Listing shares in London - Listing DRs in London - Mining in London
10:40	<p><i>Panel discussion with interactive Q&A: European investors appetite for Mongolian companies</i></p> <p>Confirmed panelists: Naomitsu Abe, Senior Manager responsible for Japan, Korea and Mongolia, London Stock Exchange</p>
11:00	Coffee Break
40-minutes long session dedicated to China's demand for Mongolian minerals	
11:20	<p>Market prospects for key Mongolian metals and ores, and the impact on raising capital in international markets</p> <p>John Johnson, Chief Executive Officer, China, CRU Group</p> <ul style="list-style-type: none"> - Demand fundamentals – Short term slowdown and longer term growth - Supply issues going forward – Is Mongolia well placed to supply? - How good do the Mongolian projects look for raising capital?
11:40	<p><i>Panel discussion and interactive Q&A: Forecasting future investment to Mongolia in resources from China</i></p> <p>Chairman: John Johnson, Chief Executive Officer, China, CRU Group Hancock Graeme E., Senior Mining Specialist, World Bank Oyun Sanjaasuren, Parliament Member & Former Minister of Foreign affairs, Government of Mongolia Batbayar Purevjargal, Associate Banker, Natural Resources, EBRD</p>
12:00	<p>"Mongolian money flows & and Investor Relations"</p> <p>Justin Reynolds, Managing Director, Asia Pacific, Ipreo LLC</p>
12:20	<p><i>Panel discussion and interactive Q&A: "Mongolian money flows & and Investor Relations"</i></p> <p>Justin Reynolds, Managing Director, Asia Pacific, Ipreo LLC</p>
13:00	Luncheon/Banquet by a sponsor
An hour long session dedicated to sovereign bonds issuance	
14:00	<p><i>Panel discussion and interactive Q&A: Meeting proper conditions for successfully issuing the sovereign bonds for the first time</i></p> <p>Enkhbayar Namjildorj, Economic Policy Advisor to the Prime Minister, Government of Mongolia Chuluunbat Ochirbat, Parliament member, Government of Mongolia</p> <ul style="list-style-type: none"> - Comparing Mongolia to other emerging markets that had issued bonds - Lessons learned and challenges to account for from the previous success and failure stories – identifying conditions for success - Impact and implication of successfully issuing sovereign bonds in the international market to the country's economy and its private sector
40-minutes long session dedicated to infrastructure development in Mongolia	
15:00	<p><i>Panel discussion and interactive Q&A: Infrastructure development prospects in Mongolia</i></p> <p>Ganbat Ch., Advisor to the Minister, Ministry of Road, Transportation, Construction & Urban Development Jim Reichert, Sr. Infrastructure Specialist, World Bank Stefan Hanselmann, Project director, GTP-IPAS</p> <ul style="list-style-type: none"> - Identifying key issues regarding the railway construction dilemma - Economic and political implications of railway constructions and how it could be solved, is being resolved - What's the role of Public Private Partnership in implementation
15:40	Snack break
16:00	<p>Risk and return ratio sought by mining companies and investors dealing business in Mongolia</p> <p>David Rohanna, Managing Director – Asia, Mining & Natural Resources, Quintana Minerals Corporation</p> <ul style="list-style-type: none"> - Political & commercial risks Mongolia poses & implications on investment decisions - Different stages of mining development & respective risks & returns associate with each stage - Quintana Capital Group's long-term plans in Mongolia & its investment outlook of the country
16:20	IPO-related Valuation Services
	<p>Thomas W. Eastling, Director - Advisory Services, American Appraisal China Limited</p> <ul style="list-style-type: none"> - Pre & Post-IPO Valuation Procedures and Process - Hong Kong Stock Exchange Valuation Requirements - Mongolian Case Study: SouthGobi
16:40	15 minutes company presentations
17:40	End of day two and close of conference
18:00	Networking dinner/reception by a sponsor

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Sponsorship/Exhibition

Frontier Securities is providing unique opportunity for Corporate and/or Institutional entities to increase their product visibility and enhance their networking possibilities at the “Mongolia: Capital Raising” conference either through direct or indirect (luncheon/reception or dinner/banquet hosting) sponsorship or exhibition booth only.

GENERAL SPONSORSHIP PACKAGE:

5 000 USD*

- A company presentation/speaker slot
- Acknowledgement as a sponsor on promotional literature and conference materials
- Exhibition booth/stand and/or company literature displayed for distribution at the main networking area
- Up to 5 complimentary registrations
- Seated lunch/cocktail receptions and banquets

EXHIBITION SPONSORSHIP PACKAGE:

2 500 USD*

- Acknowledgement as a sponsor/exhibitor on promotional literature and conference materials
- Exhibition booth/stand for the company
- Up to 3 complimentary registrations
- Access to the lunch/cocktail receptions and banquets

SUPPLEMENTARY EVENT SPONSORSHIP:

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- Acknowledgement as a sponsor and a host on promotional literature and conference materials
- Up to 3 complimentary registrations to the conference
- Others upon request

Dinner/Reception sponsorship and hosting:

- Acknowledgement as a sponsor and a host on promotional literature and conference materials
- Up to 3 complimentary registrations to the conference
- Others upon request

BOOTH ONLY:

300 USD*

- 1 complimentary registrations to the conference
- Table 1m x 40cm
- booth walls 2.5 m height x 1 m width (x 3 dimension)

To find out more on benefits of sponsorship and/or express your interest
to become one, contact Nick / Narantuguldur Saijrankh
at ni@frontier.mn or (+976) - 7011-9999

*10% VAT is not included in the amount