

31 May 2010

## **New appointments strengthen WestSide's Board to guide next growth phase**

The Board of WestSide Corporation Ltd (ASX Code: WCL) is pleased to announce the appointment of Mr Robert Neale and Mr John Clarke as Non-executive Directors as the Company prepares to embark on an exciting new growth phase.

WestSide is only weeks away from taking control of the Dawson Coal Seam Gas (CSG) fields in Queensland's Bowen Basin and plans with joint-venturer partner Mitsui E&P Australia Pty Ltd to jointly invest more than \$50 million over the next two years to increase gas production from the fields.

Mr Neale is the Managing Director and CEO of New Hope Corporation Limited (NHC), while Mr Clarke is the Managing Director and co-owner of Infrastructure Capital Group Ltd (ICG), previously ANZ Infrastructure Services Ltd.

WestSide Chairman and CEO Angus Karoll welcomed Mr Neale and Mr Clarke to the Board.

"At this important stage of WestSide's development, Rob and John bring a wealth of experience and a pertinent mix of skills to the Company," Mr Karoll said.

"Rob's experience in the resources sector and John's infrastructure and financial market strengths will complement those of the existing Board members.

"Our Board is now well-balanced and equipped to guide the Company into an exciting period of growth, starting with completion of the acquisition and development of its first producing coal seam gas fields."

WestSide recently raised \$64.4 million from existing shareholders, NHC and the ICG-managed Energy Infrastructure Trust (EIT) to fund its acquisition of a 51 per cent interest in the producing Dawson CSG field and assets.

Both New Hope and EIT were also stakeholders in CSG pioneers Arrow Energy Ltd and Queensland Gas Company Ltd (QGC) respectively.

### **Robert Neale**

*Managing Director and CEO – New Hope Corporation Ltd*

Rob has 40 years experience in the resources sector. His main areas of expertise lie in exploration and mining industries in several countries covering gold, base metals, synthetic fuels, coal, bulk materials and shipping as well as power generation projects.

Over the past 15 years, Rob has effectively led corporate growth through business improvement, asset management and successfully implemented new business ventures.

Rob is also a Non-executive Director of Planet Gas Limited and a Director of both the Queensland Resources Council and Australian Coal Association.

### **John Clarke**

*Managing Director – Infrastructure Capital Group*

John has extensive experience in the financing of infrastructure-related businesses and projects, including the Condamine Power Station (now owned by QGC) and Esperance Power Station and Pipeline in Western Australia. John's previous experience includes merger and acquisitions in the New Zealand electricity industry, and more recently he was the CEO of Infratil Australia Ltd and Managing Director of HRL Morrison & Co Pty Ltd.

John is Chairman of Stadium Australia Group (ANZ Stadium) and a Director of leading infrastructure industry group Infrastructure Partnerships Australia, Gas Pipelines Vic Pty Ltd, Esperance Pipeline Co Pty Ltd, Esperance Power Station Pty Ltd, Stadium Investments Pty

Ltd, Biodiesel Producers Ltd, Neerabup Power Station Holdings Pty Ltd and Ochre Services Ltd.

**About WestSide Corporation Ltd**

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with interests in coal seam gas (CSG) projects in Queensland and Indonesia.

In Queensland's Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook, Mount Saint Martin and Bald Hill) sites. WestSide holds a 50% interest in each area with QGC holding the other 50% in each case.

WestSide is currently acquiring an interest in the producing Dawson CSG fields west of Gladstone. Following completion, WestSide will operate the field and hold a 51% interest, with Mitsui holding the remaining 49%.

WestSide also has a position in the Galilee Basin (Queensland) with two new tenements (ATP 974 and 978) covering an area of over 14,000 sq kms. The Company expects to commence exploration activities in these tenements later this year, and is also assessing the CSG potential of certain coal deposits in Indonesia through its relationship with PT Bumi Resources TBK, one of Indonesia's largest coal miners.

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