



ASX ANNOUNCEMENT

5 May 2010

The Manager
Companies Announcement Platform
Australian Stock Exchange Limited

AMAYAPAMPA PROJECT DEBT FINANCING UPDATE

Key Points

- **Confidentiality and Non-Disclosure Agreements signed with debt financing institutions.**
- **Commencement of discussions on political risk insurance.**

The Directors of Republic Gold Limited (“**Republic**” or the “**Company**”) today report on the Company’s progress on advancing debt financing for a portion of the developments costs for its Amayapampa Gold Project (“**Amayapampa**” or the “**Project**”) located in Bolivia. The Company is in the process of finalising a comprehensive financial plan to fully fund the costs of bringing the project into production.

As an initial step in the process of securing debt financing for the Project, the Company is advancing discussions and has now signed Confidentiality and Non-Disclosure Agreements with several global financial institutions. Republic is completing the Bankable Feasibility Study for the Project, expected to be finished in mid-2010, and has begun the process to define and document its social license with local stakeholders in the Project from the communities in the contiguous area of interest potentially impacted by the Project.

The Company has also commenced discussions with both private and multilateral carriers on political risk insurance coverage for debt financing for the Project.

John Kelly
Managing Director
Republic Gold Limited

For more information, please contact John Kelly on 0418 577 759

Republic Gold Limited

ACN 106 399 311

PO Box 2317 Mareeba Qld 4880 Australia

Phone + 61 7 4092 2594 Fax + 61 7 4092 3797 Mobile 0418 577 759

Registered Office: 144 Cobra Road Mareeba QLD 4880 Australia

E-mail: info@republicgold.com.au

www.republicgold.com.au