

QUARTERLY REPORT

For the 3 Months Ended 31 March 2010

HIGHLIGHTS

CORPORATE

- **Acquisition of Northern Territory Gold Assets from Newmont Asia Pacific completed.**
- **Shareholder Meeting approving new Capital Raising.**
- **Financing arranged for a total of up to \$20,000,000 by Blackwood Capital; of which a total of \$10,103,638 was raised prior to quarter-end with further and remaining funds being allocated progressively into the next quarter.**

EXPLORATION – Gold / Gold Copper

- **Prioritization of 8 early stage “discovery” gold projects and a further 15 prospect stage targets:**
 - **Twin Bonanza – Multiple prospects including discoveries - such as high grade Hornfels Zone, High Grade Old Pirate and Buccaneer Porphyry.**
 - **Hyperion – Multiple prospects including discoveries - Hyperion Central and Hyperion South.**
 - **Kroda – Multiple prospects including discoveries such as Kroda 3.**
 - **Stafford Gold Zone – Multiple prospects including discoveries such as Falchion and Sabre.**
- **Engagement of Technical Team and Drill Contractor finalized for imminent start to on-ground exploration.**
- **ABM announced commencement of drilling on 27th April.**

PROJECTS

ABM Resources NL (“ABM” or “Company”) is focussed entirely on its gold and gold-copper projects in the Northern Territory of Australia. The Company continues to seek alternatives for its non-core assets including the Erayinia volcanogenic massive sulphide systems, Broads Dam gold project and Mozambique assets.

During the Quarter ABM was successful in further consolidating the Tanami-Arunta regions of the Northern Territory with an acquisition of over 4,700 square kilometres of exploration licenses from Newmont Asia Pacific. This amounts to a total of over 28,000 square kilometres of exploration licenses and exploration license applications giving ABM the largest junior-gold landholding in the country. The Newmont Asia Pacific agreement was first announced on January 28th, and finalised on March 30th, 2010.

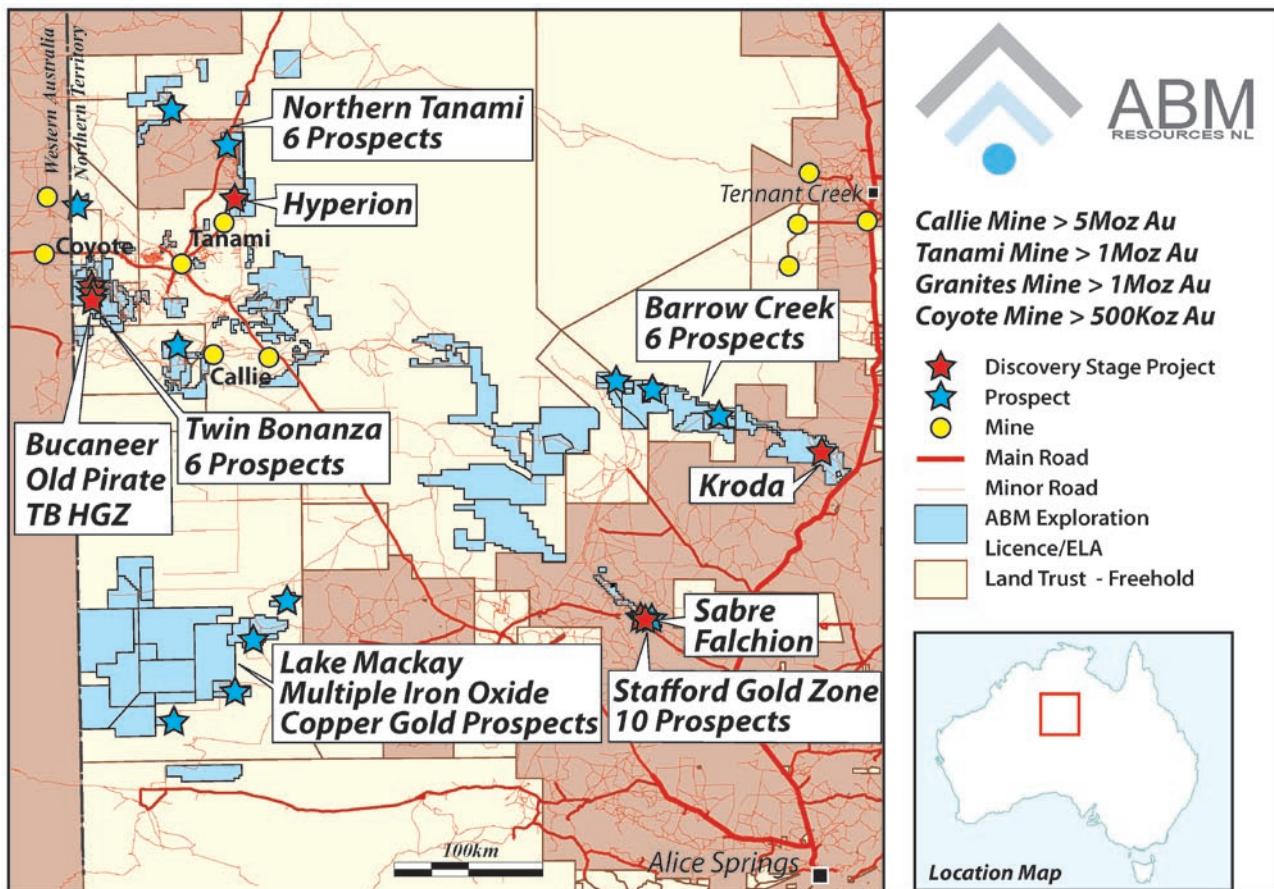


Figure 1. ABM Project Location Map Northern Territory

The Company continued to prioritize its gold targets and has now assessed a total of 8 targets deemed as “discoveries” where potential ore-grade / width intersections have been identified. A full asset summary can be found in Appendix 1.

Drilling Priorities include:

- **2010 Priority Discovery Stage Projects**
 - **Twin Bonanza Gold Project – Pending drilling to define extents or first resource**
 - Buccaneer Porphyry Zone – 224,000 square metre target zone (1.6km by up to 400m wide) open in several directions with drill results including:
 - **138m @ 0.82g/t gold** ending in mineralisation and
 - **22m @ 4.2g/t gold**
 - Old Pirate High Grade Gold Zone – 400 metre strike length of veins tested to 50 metre vertical depth within a 3 kilometre long gold anomaly with drill results including:
 - **55m @ 3.58g/t gold** ending in mineralisation including
 - **6m @ 26.69g/t gold**
 - TB High Grade Zone – 500 metre of anomalous hornfels zone with drill results including:
 - **7m @ 34.7g/t gold** including
 - **1m @ 235g/t gold**
 - **Kroda Gold Project – Pending drilling to define extents or first resource**
 - Overall 14 kilometre combined strike length of anomalous. Kroda 3 Zone with drill results including:
 - **27m @ 6.42g/t gold** including
 - **6m @ 25.90g/t gold** ending in mineralisation and
 - **37m @ 2.75g/t gold** including
 - **15m @ 5.85g/t gold**
 - **Hyperion Gold Project – Pending drilling to define extents or first resource**
 - Hyperion Central 500 metre long by 100 metre depth zone with drill results including:
 - **60m @ 2.57g/t gold** including
 - **21m @ 4.57g/t gold** ending in mineralisation.
 - Hyperion South 120 metre strike length open with drill results including:
 - **28m @ 5.07g/t gold** including
 - **13m @ 10.41g/t gold**
 - **Stafford Gold Zone - Pending drilling to define extents or first resource**
 - Sabre Project 600 metre by 240 metre anomalous zone with drill results including:
 - **43m @ 1.79g/t gold** including
 - **26m @ 2.73g/t gold**
 - Falchion Project 400 metre by 270 metre anomalous zone with drill results including:
 - **29m @ 2.32g/t gold including**
 - **12m @ 3.76g/t gold**
- Other 2010 planned activities include testing Iron Oxide Copper-Gold targets at the Lake Mackay Project area, and other gold targets in the Reynolds Range and North Tanami areas.

During the Quarter, ABM Resources finalized appointments to its technical team. Four new geologists have been appointed and a support-team has been assembled.

Between the asset acquisitions, staff appointments and the award of key contracts for specialist technical, drilling, assaying, tenement, data management and field services, ABM Resources now has all the pieces in place to commence its plan to unlock the gold potential of what is arguably Australia's Final Frontier – the Tanami-Arunta regions.

TENEMENT PORTFOLIO

ABM has added 24 exploration licences and 6 exploration licence applications to its portfolio on completion of the Newmont agreement.

The tenements in Zambia were relinquished as they no longer form part of the Company's strategy.

CORPORATE

This Quarter was a very active Quarter on the corporate side seeing the completion of several Agreements, partial completion of a major capital raising of up to \$20 Million, conduction of a General Meeting on March 24th and the completion of the half yearly report.

Capital Raising / Director and Employee Shares

The Company completed Tranche 1 of a capital raising to raise a total of \$20 Million under the existing placement capacity and partially completed Tranche 2 of the raising. Both placements were approved by shareholders at a General Meeting held on March 24th. The total number of shares issued during the Quarter for the raising was 420,984,918 at \$0.024 per share raising a gross total of \$10,103,638. A further allotment of 105,728,631 Tranche 2 shares raising gross proceeds of \$2,537,487 occurred on April 7th and remaining funds are being allocated progressively into Quarter 2.

In accordance with Resolutions 5, 6 and 7 of the General Meeting held on March 24th the Company issued 29,120,000 shares to directors under the Company's Employee Share Plan ("Plan") and the Company also issued 34,212,000 shares to Employees under the Plan. The issue price of the shares is \$0.024 and has been loaned to the directors and employees pursuant to the Plan. For further details refer to the announcement on March 29th.

Ochre Agreement

Further to the ASX announcements 10 June 2009 and 14 September 2009 regarding the agreement, the directors of ABM confirm that all conditions precedent to the agreement have been met.

In accordance with an agreement between ABM and Ochre Holdings Pty Ltd ("Ochre") dated June 10th, 2009 and following the successful introduction of the Tanami NT Project, a project of major significance, Ochre securing the funding for the project and Ochre securing an experienced management team, ABM has issued 50,000,000 shares and 265,000,000 unlisted options to Ochre's nominees. For further details refer to the announcement released on January 15th.

Yuendumu Agreement

ABM acquired the 20% interest of the Yuendumu Mining Company ("Yuendumu") in the Tanami tenement EL8434 for a cash consideration of \$5,000, 500,000 fully paid ordinary shares and 500,000 unlisted options. For further details refer to the announcement released on January 15th.

Newmont Agreement

On January 28th the Company entered, along with their alliance partner Tanami Gold NL, into an agreement with Newmont Asia Pacific for the acquisition of Assets in the Northern Tanami and the Barrow Creek / Lander River areas for a cash consideration of \$10.775 million (ABM consideration only). In the transaction ABM acquired 100% of certain exploration licenses and Tanami Gold acquired the Central Tanami Mine and proximal exploration licenses. The completion of the Agreement was scheduled and successfully completed on March 30th. Some of the tenements acquired are held by a company called Australian Tenement Holdings Pty Ltd which is now a 100% owned subsidiary of ABM.

The completion of this acquisition is a major milestone in the history of the Company and added 4700 square kilometre of Exploration Licenses to ABM's portfolio which now consists of over 28,000 square kilometres of exploration licenses in an area the Companies considers to be the "Final Frontier for Gold Discovery" in Australia. Please refer to Appendix 1 for summary details of all of the Company's projects.

Yours faithfully

DARREN HOLDEN

Managing Director

Competent Persons Statement

Information in this document has been reviewed and validated by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy and is based on information supplied by Newmont Asia Pacific and Tanami Gold NL. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

For Further Information Please Contact

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 Darren Holden
 Managing Director
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ASX ANNOUNCEMENTS

During the quarter the following ASX announcements were released regarding the Company's activities and projects:

31/03/2010	Broadcast Newmont Transaction Complete - Prioritising 8 Disc
31/03/2010	TAM: Tanami Gold completes landmark Newmont deal
31/03/2010	Newmont Transaction Complete - Prioritising 8 Discoveries
31/03/2010	Change of Director's Interest Notices
30/03/2010	Notice under Section 708A and Appendix 3B
30/03/2010	EUG: A\$5 million loan facility to Tanami Gold NL
29/03/2010	TAM: A\$5M Loan Facility - Eurogold
24/03/2010	Results of Meeting
23/03/2010	Notice under Section 708A and Appendix 3B
17/03/2010	Broadcast on Kroda Gold Project - 6 Metres at 25.9g/t Gold
16/03/2010	Kroda Gold Project - 6 Metres at 25.9g/t Gold
12/03/2010	Half-Year Financial Report
10/03/2010	Broadcast on Hyperion Gold Project with 60m at 2.57g/t Gold
09/03/2010	Notice under Section 708A and Appendix 3B
09/03/2010	Hyperion Gold Project with 60 m at 2.57 g/t Gold
08/03/2010	ABM Broadcast on the Twin Bonanza Gold Project
03/03/2010	TAM: Newmont Board Approval - Sale of Groundrush
03/03/2010	Newmont Board Approval for Asset Acquisition in NT
03/03/2010	Presentation - Twin Bonanza Gold Project
02/03/2010	Form 484
25/02/2010	Cancellation of Shares
22/02/2010	Share Placement
22/02/2010	Reinstatement to Official Quotation
19/02/2010	Notice of General Meeting/Proxy Form
18/02/2010	Suspension from Official Quotation
16/02/2010	Trading Halt

02/02/2010	The Old Pirate High Grade Gold Project
02/02/2010	Investor Presentation February 2010
01/02/2010	Detail on the Twin Bonanza Porphyry Gold Project
29/01/2010	Quarterly Activities and Cashflow Report
28/01/2010	TAM: Groundrush Gold Project Acquisition
28/01/2010	Acquisition of Advanced Gold Prospects from Newmont
28/01/2010	Trading Halt
20/01/2010	Change of Director's Interest Notice
20/01/2010	Ceasing to be a substantial holder
18/01/2010	Exploration Update for Reynolds Range Project Area
18/01/2010	Change in substantial holding
15/01/2010	Issue of Securities, Section 708A Notice and Appendix 3B
07/01/2010	ABM Provides Exploration Update for Lake Mackay Project
04/01/2010	Notice under Section 708A and Appendix 3B

Appendix 1. ABM Asset Summary. Note – readers are referred back to previous announcements for full reporting of exploration results on a particular prospect or project.

Discovery Stage Projects – Several mineralised intercepts confirmed continuous over strike length with at one sub-project pending drill to define extents or first resource.

Twin Bonanza Gold Project

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / potential	2010 Proposed Activity	Refer ASX Announcement Date For Further Details
Buccaneer	Porphyry Related gold	20km south of Tanami Road. All weather tracks. 45km from Coyote Mill	1.6km by 400m extents. Untested below 100m vertical.	138m @ 0.82g/t Au (bulk tonnage) ending in mineralisation. 22m @ 4.2g/t Au (higher grade) ending in mineralisation. Newmont set target potential as 3.2 to 3.7Moz Au @ 2 to 2.3g/t Au in 2004; but never completed drill test.	Drill from surface to depths of 400m to 600m. Define extents. Q2 2010.	1/2/2010 & 3/3/2010
Old Pirate	High Grade Sedimentary hosted veins	25km south of Tanami Road. All weather tracks. 50km from Coyote Mill	400m x 100m zone drilled to 50m depth and open at depth. Extendable over 3km of Anomalies largely untested.	55m @ 3.58g/t Au inc. 6m @ 26.69g/t Au	Drill to depths of 200m. Extend along strike. Q2 2010	2/2/2010 & 3/3/2010
TB HG Contact Zone	High Grade Hornfels Zone	18km south of Tanami Road. All weather tracks. 42km from Coyote Mill	500m of anomalous extending along contact.	Only one hole to date 7m @ 34.7g/t Au. 1m @ 235g/t Au	Drill test up and down dip and along strike. Q2 2010	3/3/2010

Twin Bonanza Companion Projects – Cypress; Marauder, Casa Anomaly 19, Mavericks	Various	18 to 25km south of Tanami Road. 18 to 45km from Coyote Mill.	Combined anomalous over 8 sq km. Largely untested by drilling	-	Reconnaissance and if successful test multiple targets.	3/3/2010

Northern Tanami Gold Project

Hyperion Central	High Grade Sedimentary hosted veins	18km NNE of Groundrush Mine. All weather roads	500m x 100m drilled zone in overall 2km of anomalies. Open at depth (drilled to 60 to 100m so far)	60m @ 2.57g/t Au ending in mineralisation inc. 21m @ 4.57g/t Au ending in mineralisation	Test depth extensions and along strike. Define extents and possible first resource. Q3 2010	9/3/2010
Hyperion South	High grade Sedimentary hosted veins	18km NNE of Groundrush Mine. All weather roads	120m strike length open	28m @ 5.07g/t Au inc. 13m @ 10.41g/t Au.	Test depth extensions and along strike. Q3 2010.	9/3/2010
Hyperion Jasper Hill	High grade Sedimentary hosted veins	18km NNE of Groundrush Mine. All weather roads	120m strike length open	25m @ 1.05g/t Au inc. 16m @ 1.30g/t Au	Test depth extensions and along strike. Q3 2010.	9/3/2010
Hyperion Companion Projects – Hyp West; Grange, Old Soldier	High grade Sedimentary hosted veins	18km NNE of Groundrush Mine. All weather roads	Multiple targets >6 sq km of anomalous.	3m @ 8.53g/t Au, 3m @ 6.42g/t Au	Reconnaissance and if successful test multiple targets.	9/3/2010

Kroda Gold Project

Kroda 3	High grade Sedimentary hosted veins	18km from Stuart Highway (near Barrow Creek).	540m by 300m anomalous zone defined by shallow drilling	27m @ 6.42g/t Au inc. 6m @ 25.9g/t Au ending in mineralisation 37m @ 2.75g/t Au, inc. 15m @ 5.85g/t Au	Test depth extensions and along strike. Drill Q3, 2010	16/3/2010 & 17/03/2010
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Kroda Companion Projects 1, 2, 4	High grade Sedimentary hosted veins	18km from Stuart Highway (near Barrow Creek).	More than 14km of combined strike length of anomalous defined with shallow drilling / reconnaissance	9m @ 2.39g/t Au, 6m @ 3.32g/t Au	Reconnaissance and if successful test multiple targets.	16/3/2010 & 17/03/2010

Stafford Gold Zone

Sabre	High grade Sedimentary hosted veins	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	600m by 240m drilled zone.	43m @ 1.79g/t Au inc 26m @ 2.73g/t Au 54.6m @ 1.21g/t Au inc 24m @ 2.59g/t Au	Drill test Q2, 2010	18/01/2010
Falchion	High grade Sedimentary hosted veins	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	400m x 270m drilled zone	29m @ 2.32g/t Au, inc 12m @ 3.76g/t Au 32m @ 1.84g/t Au, inc 16m @ 3.67g/t Au	Drill test Q2, 2010	18/01/2010
Stafford Gold Zone Companion Projects – Yataghan, Yataghan South, Assegai, Claymore	High grade Sediment hosted veins	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	20 kilometres of anomalous strike length of the Stafford Gold Zone. Companion projects widely spaced / shallow drilling	Up to 2m @ 4.1g/t Au in shallow drilling	Drill Test Q2, 2010	18/01/2010
Reward Polymetallic Companion Project	Breccia hosted Cu-Ag-Pb-Au	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	250m x 100m outcrop of rock chips	Rock-chips average 32g/t Ag, 0.2g/t Au, 1.47% Cu, 1.5% Pb. Maximum values at 230g/t Ag, 2.65g/t Au, 7.8% Cu, 18.3% Pb	Reconnaissance and if successful test multiple targets	18/01/2010

Emergent Projects- Large Scale Anomalies in New Districts Pending Drilling

Lake Mackay Projects

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / potential	2010 Proposed Activity	Refer ASX Announcement Date For Further Details
Tekapo	IronOxide-Copper-Gold (Tennant Creek / Ernest Henry Style)	400km east of Alice Springs, 60km from Nyrripi	1.2km by 600m geochem anomaly Cu-Au-Ag-Bi-Mo-Sb	16m @ 3.4g/t Au and 4m @ 2.67% Cu. No drilling in bedrock (surface regolith zone).	Drill 300m holes into bed rock to test Cu-Au-Ag-Bi-Mo-Sb. Q4 2010.	07/1/2010
Dodger	Shear hosted gold + intrusion related base metals	400km east of Alice Springs, 68km from Nyrripi	Regolith (RAB) anomaly 2.5km long	4m @ 3.56g/t Au. Untested in fresh rock. Several parallel systems. Major underlying intrusion as the potential source and to be tested.	Drill 200m holes into bed rock to test regional shear zone Q4 2010.	07/1/2010
Taupo	IronOxide-Copper-Gold (Tennant Creek / Ernest Henry Style)	400km east of Alice Springs, 99km from Nyrripi	Regolith (RAB) anomaly 8km by 1km Cu-Au-Pb-Zn-Bi	No test of fresh rock. All regolith drilling in depleted horizon	Reconnaissance 2010 and if warranted drilling. Q4 2010.	07/1/2010
Lake Mackay Companion Projects –, Wakatipu, Manapouri	IOCG, Shear hosted gold, intrusive related gold	400km east of Alice Springs	Regolith (RAB & Vacuum) anomalies over variable extents	No test of fresh rock. All regolith drilling in depleted horizon	Reconnaissance 2010 and if warranted drilling. Q4 2010.	07/1/2010

Tanami / Arunta Region Emergent Regional Projects

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / potential	2010 Proposed Activity	Refer ASX Announcement Date For Further Details
Northern Tanami- Soldier / Birrindudu	Sediment ary hosted veins	~80km north of Tanami / Groundrush Mines	Extensive Geochemistry and magnetic anomalies over 8 sqkm.	No test of fresh rock.	Reconnaissance	23/11/2009
North Arunta	Porphyry related gold and Sediment ary hosted vein deposits	70km north of Yuendumu	Unprospected ELAs spanning the prolific Trans-Tanami Geological Structure	No work to date. Regional structural targets.	Conversion of ELA to ELs subject to Traditional Owner Approvals Reconnaissance	23/11/2009
Lake Mackay	IronOxide- Copper- Gold, High Grade Vein	450km east of Alice Springs, 100km from Nyiripi`	Unprospected ELAs spanning major structures.	No work to date. Regional structural targets. Remote Australia.	Conversion of ELA to ELs subject to Traditional Owner Approvals Reconnaissance	23/11/2009

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity

ABM RESOURCES NL

ACN or ARBN

A.C.N. 009 127 020

Quarter ended ("current quarter")

31 March 2010

1. Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (9 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors - Receipts from product sales – prepaid	(425)	(864)
1.2	Payments for (a) exploration and evaluation (b) development &R&D (c) production (d) administration &corporate	(72)	(343)
1.3	Dividends received	(346)	(960)
1.4	Interest and other items of a similar nature received	23	42
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other (provide details if material)		
Net operating cash flows		(820)	(2,125)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	(10,832)	(12,332)
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	(51)	(77)
1.10	Loans to other entities	25	27
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
Net investing cash flows		(10,858)	(12,382)
1.13	Total operating and investing cash flows (carried forward)	(11,678)	(14,507)

	Current quarter \$A'000	Year to date (9 months) \$A'000
1.13 Total operating and investing cash flows (brought forward)	(11,678)	(14,507)
Cash flows related to financing activities		
1.14 Proceeds from issues of shares, options, etc.	12,442	18,290
1.15 Proceeds from sale of forfeited shares	(3)	(7)
1.16 Proceeds for borrowings/environmental bonds	-	198
1.17 Repayment of borrowings	-	(5)
1.18 Dividends paid		
1.19 Other (provide details if material)		
Net financing cash flows	12,439	18,476
Net increase (decrease) in cash held	761	3,969
1.20 Cash at beginning of quarter/year to date	3,646	438
1.21 Exchange rate adjustments to item 1.20		
1.22 Cash at end of quarter	4,407	4,407

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	115
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

1.14 Includes an amount of \$895,000 of funds held in trust for shares not yet allocated, see also 5.4.

2. Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

1.14 Does not include income for shares issued to directors (value 698,880) and employees (value \$821,088) due to the non-cash nature of the transaction as the amounts were fully loaned to employees and directors. Subsequently the amount was also not included in 1.10 and 1.24.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Appendix 5B Form

+ See chapter 19 for defined terms.

3. Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

4. Estimated cash outflows for next quarter

	\$A'000	
4.1	Exploration and evaluation	1,500
4.2	Development	100
	Total	1,600

5. Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	112	165
5.2	Deposits at call	3,400	3,481
5.3	Bank overdraft		
5.4	Other (provide details) Funds held in trust until shares will be issued	895	-
	Total: cash at end of quarter (item 1.22)	4,407	3,646

6. Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Refer attached		
6.2	Interests in mining tenements acquired or increased	Refer attached		

Appendix 5B Form

+ See chapter 19 for defined terms.

7. Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities	1,712,644,497	1,447,644,497		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	420,984,918 50,500,000 63,332,000 (1,200,000)	420,984,918 50,500,000 63,332,000 (1,200,000)	2.4 cents NIL 2.4 cents NIL	2.4 cents NIL 2.4 cents NIL
7.5	+Contributing shares <i>(description)</i>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>	632,117,340		Exercise Price Various	Expiry date various
7.8	Issued during quarter	15,000,000 250,000,000 500,000		1 cent 1.5 cents 3 cents	14 Jan 2014 14 Jan 2015 14 Jan 2014
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Appendix 5B Form

+ See chapter 19 for defined terms.

Compliance statement

1. This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
2. This statement does give a true and fair view of the matters disclosed.



Sign here:

Date: 30 April 2010

(Managing Director)

Print name: Darren Holden

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
3. **Issued and quoted securities** - The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
4. The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
5. Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

Appendix 5B Form

+ See chapter 19 for defined terms.

SUMMARY OF MINING TENEMENTS AND AREAS OF INTEREST
FOR THE QUARTER ENDED 31 March 2010

Areas of interest	Tenements	Economic Entity's Interest	Notes
* Northern Territory			
TANAMI			
Birrindudu	EL5888 EL5889 EL8809 EL23523 EL27705	100 100 100 100 100	renew retained renew retained renew retained application application
Supplejack	EL27980 EL27979 EL9250 EL26623 EL27566 EL27570 EL27812	100 100 100 100 100 100 100	application application granted application application application application
Matrix	EL8845 EL9474 EL26609	100 100 100	renew retained renew retained revised application
Cervantes	EL26619 EL27125 EL27126	100 100 100	application application application
Bonanza	EL27124 EL27127 EL27339 EL25194 EL25844 EL26610 EL27378 EL26616 EL22178 EL22228 EL22848 EL22850 EL23208 EL8576 EL8602 EL8825 EL8932 SEL23659 SEL23661 EL27127 EL24436 EL24437 EL27813	100 100	revised application revised application application application application application application revised application reduction retained granted granted granted granted renew retained renew retained renew retained renew retained reduction retained reduction retained revised application granted granted application
Pargee	EL10139 EL26608 EL24344 EL8727	100 100 100 100	renew retained revised application granted renew retained
Gardiner	EL7911	100	renew retained
South Tanami	EL8824 EL9295 EL9616 EL25191 EL25192	100 100 100 100 100	renew retained renew retained renew retained application application

* All Northern Territory tenements in process of transfer to ABM Resources NL

Appendix 5B Form

+ See chapter 19 for defined terms.

FOR THE QUARTER ENDED 31 March 2010 Continued

Areas of interest	Tenements	Economic Entity's Interest	Notes
* Northern Territory			
TANAMI			
Euro	EL25845 EL26590 EL26591 EL26592 EL26593 EL26613 EL26615 EL26618 EL26620 EL26621 EL26622 EL26673 EL27604	100 100 100 100 100 100 100 100 100 100 100 100 100	application application application application application application application application application application application application application
LAKE MACKAY PROJECT			
Taupo	EL8696	100	renew retained
Tarawera	EL10306 EL23898 EL24473 EL8695 EL9343 EL10305 EL25866 EL24299 EL27780 EL24492 EL24567 EL24915 EL24949 EL25630 EL25632 EL27894 EL27872 EL27906	100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100	application revised application application application revised application application application application application application application application application application application application application application
Tekapo	EL9442 EL9449 EL24858	100 100 100	renew retained renew retained application
Te Anau	EL8697	100	renew retained
Yuendumu JV	**EL8434	80	renew retained
EAST ARUNTA			
Huckitta	EL22924 EL24454	100 100	Mithril Resources Ltd earning 60% Mithril Resources Ltd earning 60%
Winnecke	EL22759 EL9529	5 5	Maximus Resources Ltd 95% Maximus Resources Ltd 95%

* All Northern Territory tenements in process of transfer to ABM Resources NL

** Acquisition of 20% from Yuendumu occurred in January 2010 and tenement is in the process of transfer

Appendix 5B Form

+ See chapter 19 for defined terms.

FOR THE QUARTER ENDED 31 March 2010 Continued

Areas of interest	Tenements	Economic Entity's Interest	Notes
* Northern Territory			
NORTH ARUNTA			
Walkeley Project	EL22554	100	revised application
	EL22555	100	revised application
	EL26903	100	application
Bonita	EL23926	100	application
	EL23927	100	revised application
Reynolds Range	EL23888	100	reduction retained
	EL23655	100	granted
Barrow Creek	SEL26825	100	granted
	EL8766	100	reduction retained
	EL23880	100	granted
	EL23883	100	granted
	EL23884	100	reduction retained
	EL23885	100	reduction retained
	EL23886	100	reduction retained
	EL25030	100	application
	EL25031	100	application
	EL25033	100	application
	EL25034	100	application
	EL25035	100	application
	EL25036	100	application
	EL25041	100	application
	EL25042	100	application
	EL25044	100	application

* All Northern Territory tenements in process of transfer to ABM Resources NL

Appendix 5B Form

+ See chapter 19 for defined terms.

FOR THE QUARTER ENDED 31 March 2010 Continued

Areas of interest	Tenements	Economic Entity's Interest	Notes
Western Australia			
Dalgaranga	*M59/106	100	
Gascoyne	M09/62 E09/1074 E09/1266	100 100 100	Altera Capital Ltd earning 65% Altera Capital Ltd earning 65% Altera Capital Ltd earning 65%
Erayinia	E28/1228 E28/1611 E28/1612	70 70 70	Hawthorn Resources Ltd 30% Hawthorn Resources Ltd 30% Hawthorn Resources Ltd 30%
Harbutt Range	ELA45/2923	100	
Broads Dam	P16/2386 P16/2387 P16/2388	0 0 0	Farm-in HOA with Broads Dam Gold Holdings Pty Ltd, ABM earning up to 40% Farm-in HOA with Broads Dam Gold Holdings Pty Ltd, ABM earning up to 40% Farm-in HOA with Broads Dam Gold Holdings Pty Ltd, ABM earning up to 40%
Mozambique	1435L 2295L	67.33 67.33	JV with AYR Resources Africa and local partners, ABM earning up to 86.33% JV with AYR Resources Africa and local partners, ABM earning up to 86.33%

* In process of sale to Diversity Resources Pty Ltd

Appendix 5B Form

+ See chapter 19 for defined terms.