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Australian Power and Gas claims first place on BRW Fast 100 list

Fast growing energy retailer Australian Power & Gas (ASX:APK) has today been ranked number one on *BRW's* annual Fast Starters 100 list, after producing a revenue of \$72.7M in the list's qualification period through the financial year 2008-09. Companies must have started trading after June 30, 2005 and have at least 2 years of revenue to qualify.

"This is a great result for the company, and wonderful recognition for all the people who have helped make Australian Power & Gas the successful company it is today," said Australian Power & Gas CEO James Myatt.

"We continue to deliver on our targets and forecasts, and remain on track to grow our core Victorian business. We now have more than 130,000 customer accounts, and we are actively reviewing the opportunities to expand the customer base into both QLD and NSW," said Mr Myatt.

Mr Myatt said the company is now focused on this next stage of development, expanding its presence in the Queensland and NSW markets in 2010. This growth strategy will require a re-forecast of anticipated results in due course, he said.

About Australian Power and Gas

Australian Power & Gas Company Ltd is listed on the Australian Stock Exchange (ASX) under the code APK. Australian Power & Gas holds a full suite of gas and electricity retail licences in Victoria, New South Wales, ACT, South Australia and Queensland and has been approved to operate by AEMO, the Australian Energy Market Operator. The company benefits from a strong management team with more than 50 years combined experience in the energy industry.

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