

# ASX/MEDIA RELEASE



16 April 2010

## WestSide re-commences drilling program

### Current activity

- **Mount Saint Martin #2** has been drilled to 680m, logged, intersecting 20m of net coal. Three drill stem tests (DST's) have commenced
- **Mount Saint Martin #5** has commenced drilling
- **ATP 688P seismic crew** is preparing for 50 km of seismic acquisition on 26 April

WestSide Corporation Ltd (ASX : WCL) has re-commenced drilling operations in its Bowen Basin coal seam gas (CSG) exploration tenements following recent wet weather across the region. A total of nine wells are currently planned across ATP 688P and ATP7 69P. Further wells are planned, dependant on results from the initial wells in the program.

### ATP 688P coal seam gas drilling program (Mount Saint Martin)

In response to promising gas content and saturation data from the MSM #1 well, WestSide has commenced a program of several new exploratory and core wells in the region to further define the lateral extension of the target coal seams and appraise the gas contents over the wider area to extend the 3P reserves position in the tenement.

The MSM #5 core well and the MSM #6 and MSM#7 exploratory chip holes will test the extent of the resource previously identified at Mount Saint Martin. Core wells Mount Leslie #8 and Exmoor #9 will target the gas potential of new precincts in ATP 688P.

#### *MSM #2 Appraisal well*

The MSM #2 appraisal well spud on 10 April and has reached its target depth of 680m. The well intersected 20m of net coal and is currently being tested across three seams. Following analysis of the DST results the well may be under reamed and completed for production testing.

The well has confirmed the presence of deeper coal seams towards the eastern flank of the Mount Saint Martin prospect that could significantly increase the Company's CSG resource in the area.

#### *MSM #5 Core hole*

The MSM #5 exploratory core hole spud on 12 April and is waiting on cement after setting surface casing at 121m.

#### *Summary: ATP 688P coal seam gas drilling program to June 2010*

Well	Well Type	Spud Date	Finish Date	Current Status
MSM #3	Appraisal	14 Jan 2010	24 Jan 2010	Suspended pending further development.
MSM #2	Appraisal	10 Apr 2010	19 Apr 2010*	Drilled to 680m, logged intersecting 20m of net coal and 3 seams being tested for permeability.
MSM #5	Exploration Core Hole	12 Apr 2010	20 Apr 2010*	Surface casing set at 121m. Coring pending.

Well	Well Type	Spud Date	Finish Date	Current Status
MSM #6	Exploration	22 Apr 2010*	28 Apr 2010*	Lease construction pending.
MSM #7	Exploration	30 Apr 2010*	6 May 2010*	Lease construction pending.
Mount Leslie #8	Exploration Core Hole	8 May 2010*	20 May 2010*	Lease construction pending.
Exmoor #9	Exploration Core Hole	22 May 2010*	4 Jun 2010*	Lease construction pending.

\* Proposed dates

### **ATP 769P coal seam gas drilling program (Paranui)**

The Paranui wells are designed to improve well deliverability and test the flow potential of deeper coals.

*Summary: ATP 769P coal seam gas drilling program April to June*

Well	Well Type	Spud Date	Finish Date	Current Status
Paranui #11	Appraisal	1 May 2010*	10 May 2010*	Awaiting suitable ground conditions.
Paranui #12	Appraisal	12 May 2010*	22 May 2010*	Awaiting suitable ground conditions.
Paranui #9	Exploration Core Hole	24 May 2010*	6 Jun 2010*	Awaiting suitable ground conditions.
Paranui #15	Exploration	8 Jun 2010*	18 Jun 2010*	Lease construction pending suitable ground conditions.
Paranui #13	Contingent	20 Jun 2010*	30 Jun 2010*	Awaiting results before decision.

\* Proposed dates

### **Drilling Contractors**

The program is being drilled with the Boart Longyear operated TXD 180 rig and the Lucas 180 rig.

### **Other Activities**

Seismic acquisition in ATP 688P is planned to commence on 26 April. Seismic data was acquired over 5 km at Mount Saint Martin in October and has been analysed to confirm the geological structure and now an additional 50 km of seismic has been planned over a wider area.



### **About WestSide Corporation Ltd**

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with interests in coal seam gas (CSG) projects in Queensland and Indonesia.

In Queensland's Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook, Mount Saint Martin and Bald Hill) sites. WestSide holds a 50% interest in each area with QGC holding the other 50% in each case.

WestSide is currently acquiring an interest in the producing Dawson CSG fields west of Gladstone. Following completion, WestSide will operate the field and hold a 51% interest, with Mitsui holding the remaining 49%.

WestSide also has a position in the Galilee Basin (Queensland) with two new tenements (ATP 974 and 978) covering an area of over 14,000 sq kms. The Company expects to commence exploration activities in these tenements later this year, and is also assessing the CSG potential of certain coal deposits in Indonesia through its relationship with PT Bumi Resources TBK, one of Indonesia's largest coal miners.

Regular updates will be provided during the course of the drilling campaign.

Additional information is available on WestSide's website: [www.westsidecorporation.com](http://www.westsidecorporation.com).

### **For further information contact:**

**WestSide Corporation Ltd**  
Angus Karoll  
Chairman and Acting CEO  
07 3020 0900

**Media**  
Richard Owen  
Principal Consultant - Three Plus  
07 3503 5700  
0423 463 548

ATP 688P Area of operations



**ATP 769P Area of Operations (Paranui)**
