

(to be renamed Altona Mining Limited)

NEWS RELEASE

1 April 2010

**APPOINTMENT OF COMPANY SECRETARY
AND CHIEF FINANCIAL OFFICER**

Universal Resources Limited (ASX: URL, FSE: URZ, Berlin: URZ) ("Universal") is pleased to announce the appointment of Mr Eric Hughes to the role of Company Secretary and Chief Financial Officer with effect from 31 March 2010.

Mr Hughes, a qualified accountant has in excess of 20 years experience in the evaluation, development and operation of both domestic and international mineral and oil and gas projects. During this time he has held senior appointments, including executive directorships role in a range of Australian listed companies. Mr Hughes is also a Non Executive Director of Platinum Australia Limited.

Universals' Managing Director Mr Alistair Cowden said "Mr Hughes brings a wealth of practical experience gained from the evaluation and development of resources projects during his tenure in both large (BHPB) and mid cap companies which will be invaluable in developing Universals projects."

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About Universal

Listed ASX base metal companies Universal Resources Limited and Vulcan Resources Limited merged on 19 February 2010. It is intended to rename the merged group Altona Mining Limited (Altona). The group has two major copper assets and a clear strategy to build a profitable copper business producing from multiple mines in historic major copper mining camps.

The Company expects to commence production in 2011 and is targeting production of in excess of 40,000t of copper annually by 2014 with significant additional gold, zinc, nickel and cobalt credits.

With two high quality advanced stage copper projects (Outokumpu in Finland and Roseby near Mt Isa in Queensland), over 1Mt of contained copper in Resources, near-term production, and a strong balance sheet, Altona is poised to deliver significant shareholder value.