



**CLEAN
GLOBAL
ENERGY**

ASX ANNOUNCEMENT

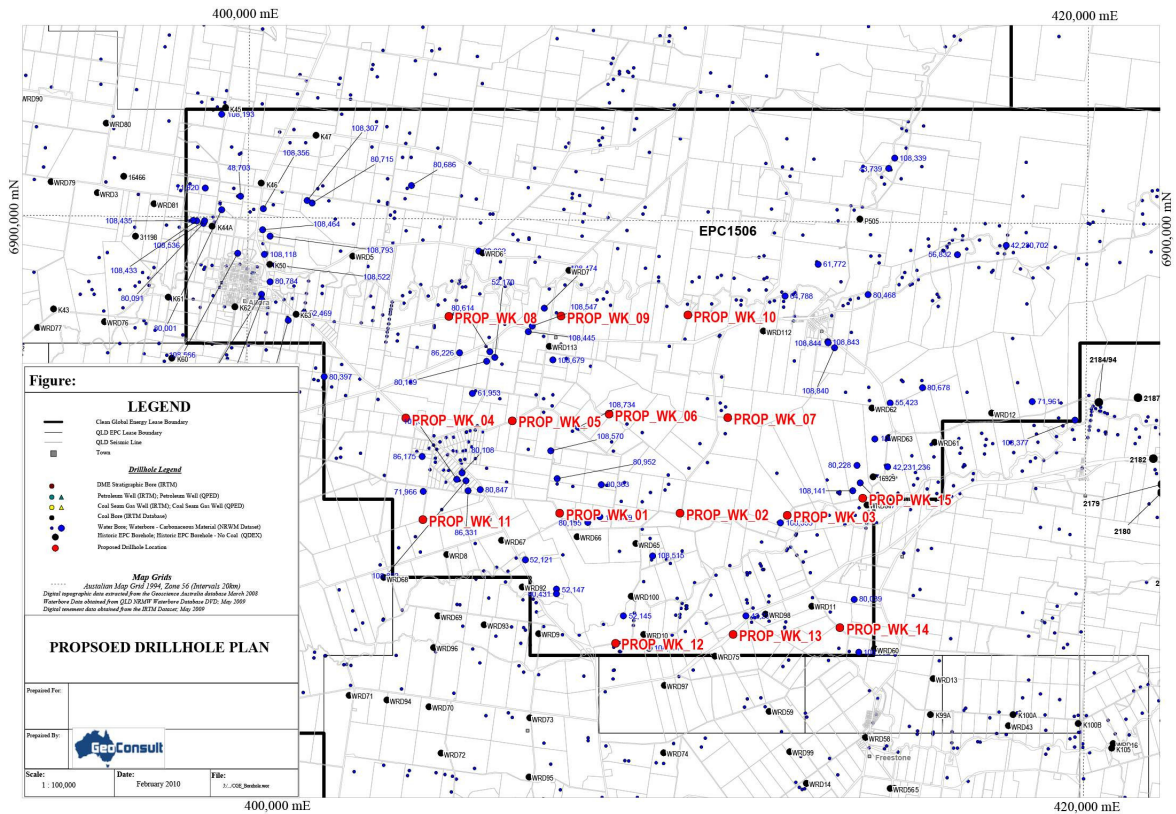
Clean Global Energy Limited (ASX:CGV) commences drilling!

Clean Global Energy Limited (CGV) is pleased to announce that Mouzsouris Drilling has commenced drilling on EPC1506. The drill rig commenced work on Sunday spudding the first hole.

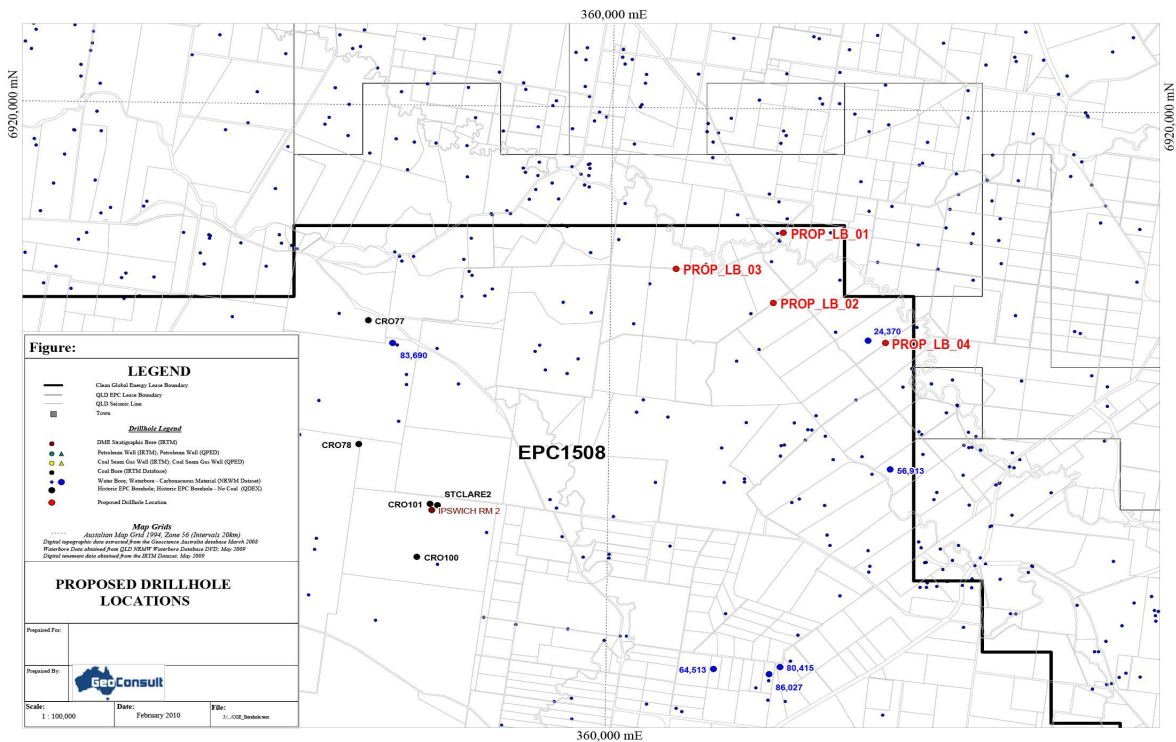
Stage 1 of CGV's drilling program will see approximately 4,000m to 5,000m of drilling over a minimum of 12 chip holes and 2 core holes on CGV's EPC 1506. Depending on the outcome of drilling on EPC 1506 some initial drilling may be undertaken on EPC 1508, which is in close proximity to EPC 1506.



Proposed Drill Hole Locations - EPC1506



Proposed Drill Hole Locations – EPC 1508



The company will keep the market updated as to the progress on the drilling.

For further information on this announcement, please contact Mr. John Harkins on 02 9230 0318.

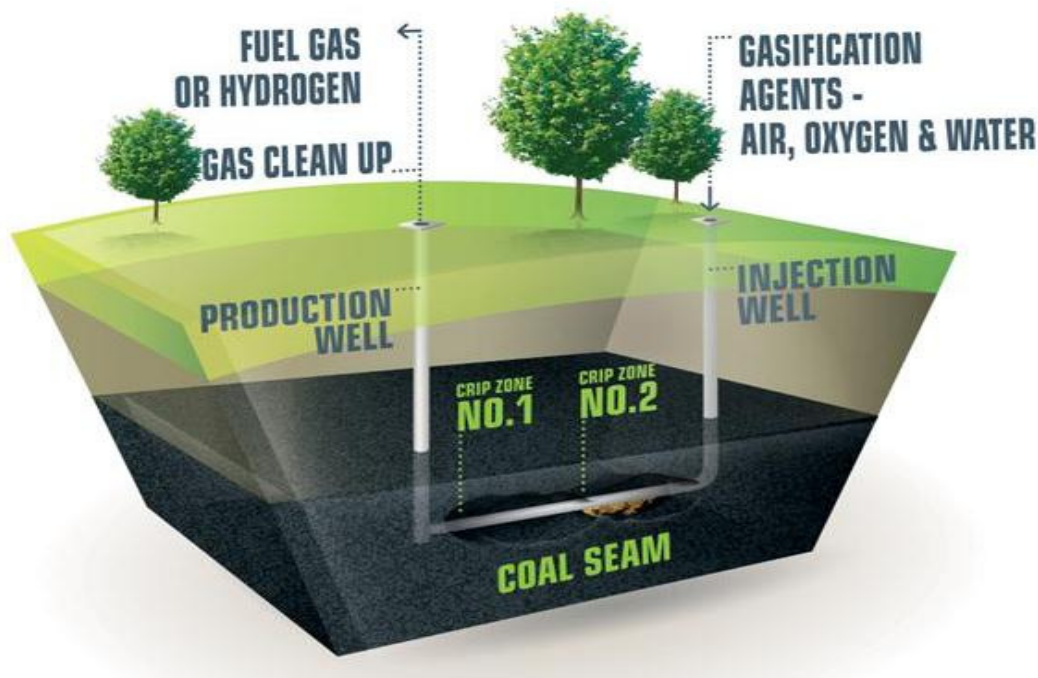
Yours faithfully,

John Harkins
Chairman and Managing Director
22 March 2010

ABOUT CGV

CGV is positioning itself to become a major global alternative energy company by utilising Underground Coal Gasification (UCG) to release untapped energy from coal that is typically uneconomical to mine through conventional processes.

UCG produces a low cost, high quality Syngas that can be used to make ultra clean diesel and other fuels, power and chemicals. The UCG process is far more environmentally friendly than any other form of mining. UCG has been in commercial operations for over 60 years.



CGV has an experience board and management team with a proven commercial and technical track record in UCG and energy in both public and large private corporations. CGV has an established engineering and project management team ready that have experience in UCG, coal bed methane, mining and energy.

CGV's UCG technology uses an advance process known as Controlled Retractable Injection Points ("CRIP") which provides greater control and efficiency in the UCG process. The CRIP UCG process was successfully trialled in a €17m European trial in Spain which was headed by CGV's Technical Director, Dr. Michael Green. Dr. Green has continued to advance the CRIP technology which he is currently implementing in commercial projects throughout the UK and Europe. Dr. Green is a globally recognised leading authority on UCG.

ABOUT UNDERGROUND COAL GASIFICATION (UCG)



UCG converts coal into a product commonly known as Syngas without the need for mining. Gasification converts hydrocarbons into Syngas at elevated pressures and temperatures and can be used to create many products including electric power, chemical feedstock, liquid fuels, and hydrogen gas.

Gasification provides numerous opportunities to reduce pollution as compared to more familiar industries, especially with respect to emissions of sulphur, nitrous oxides, and mercury. Otherwise un-mineable deep or thin coals are potentially valuable for UCG.

The UCG process has significant advantages over other methods of extracting energy from coal in that it allows coal to be processed underground, thus eliminating expensive mining operations and minimising ground disturbance, in order to produce a low cost industrial gas. The gas can then be used in either power generation or in the further production of liquid petroleum products.

The UCG process has been in use since 1964 in Angren, Uzbekistan where it is still used today converting brown coal to Syngas for use in the nearby power station. UCG is currently in development throughout Australia, New Zealand, China, South Africa, India, Pakistan, South Africa, Europe, UK, North and South America.

End of Announcement.